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CANADA

DEPARTMENT OF TRADE AND COMMERCE

DOMINION BUREAU OF STATISTICS

GENERAL STATISTICS BRANCH

Vol. 10

No. 1

# BANK DEBITS TO INDIVIDUAL ACCOUNTS

or

Amount of Cheques Passing Through the Banks

at

Clearing House Centres in Canada

JANUARY 1933

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Published by Authority of the Hon. H.H. Stevens, M.P.,  
Minister of Trade and Commerce

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OTTAWA

1933





DOMINION BUREAU OF STATISTICS, OTTAWA  
GENERAL STATISTICS BRANCH

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BANK DEBITS TO INDIVIDUAL ACCOUNTS, JANUARY, 1933.

Financial transfers at the clearing centres of Canada in the form of bank debits showed, after seasonal adjustment, a gain of 11.4 p.c. in January over the preceding month. The total was \$1,968,876,000 compared with \$2,084,605,000, the decline being much less than normal for the season.

After seasonal adjustment, gains were general in each of the five economic areas. The total in the Maritime Provinces was \$38,248,000, a gain of 8.6 p.c. Debits in Quebec were \$606,936,000 compared with \$606,103,000, representing a considerable gain after seasonal adjustment. The total in Montreal was \$546,404,000, the gain after the usual adjustment being 42.6 p.c.

The decline in Ontario was less than normal for the season, the total for the province at \$852,504,000 showing considerable gain after adjustment. The gain in Toronto under like conditions was 26.5 p.c. The gain in Winnipeg with adjustment was 28.6 p.c., the net result for the three Prairie Provinces being a gain of 29.1 p.c.

Debits in Vancouver were \$91,346,000 a gain of 10.9 p.c. after seasonal adjustment, the increase in British Columbia being 8.8 p.c.

Comparison with January, 1932.

Debits in January last were \$1,968,876,000 compared with \$2,071,034,000 in the same month of 1932, showing a decline of 4.9 p.c. Five centres out of the 32 from which returns are received showed a gain in this comparison. These included Quebec, Sarnia, Toronto, Calgary and Winnipeg.

The Maritime Provinces showed a decline of 21.1 p.c., the total being \$38,248,000 compared with \$48,422,000 in January 1932.

Debits in Quebec city were \$55,450,000 compared with \$42,439,000, a gain of more than 30 p.c. Montreal showed a decline of 11.5 p.c., the total in January last being \$546,404,000. The net result for the province was a decline of 8.9 p.c.

Debits in Toronto were \$655,255,000 compared with \$606,832,000 in the same month of 1932, a gain of 8 p.c. Debits in Sarnia at \$6,729,000 recorded a gain of more than 20 p.c. The total for Ontario at \$852,504,000 showed a decline of 1.2 p.c.

The total for Winnipeg at \$225,181,000 showed a gain of 5.3 p.c., while the increase in Calgary was nearly 3 p.c. The decline in the Prairie Provinces was limited to 1.4 p.c.

Debits in British Columbia at \$117,355,000 showed a decline of 12.8 p.c., a similar percentage drop being recorded in Vancouver.

Turnover of Bank Deposits.

The percentage of bank debits in January to deposits as at the end of the preceding month was 106.8 compared with 107.5 in January, 1932. The decline during the 12-month interval in debits was 4.9 p.c., while deposits showed a decline of 4.3 p.c.

Comparison with Other Factors.

After seasonal adjustment, the index of bank debits on the base of 1926 equalling 100, was 80.4 in January compared with 72.1 in December. The index of common stock prices was 51.6 compared with 51.3 in the preceding month and the index of the number of shares traded on the Montreal stock exchange was 35.7 compared with 26.6. The index of 20 mining stocks moved up from 63.1 in December to 67.1 in January. Business operations were at a lower level in January than in the preceding month, the index of the physical volume of business standing at 68.1 compared with 72.6, while the index of employment, after seasonal adjustment, was 81.1 on February 1 compared with 84.1 at the first of the year.







1. BANK DEBITS TO INDIVIDUAL ACCOUNTS AT THE CLEARING HOUSE CENTRES  
OF CANADA, JANUARY, 1933, WITH COMPARATIVE FIGURES FOR  
DECEMBER, 1932, AND JANUARY, 1932.

	Debits to Individual Accounts		
	January, 1933	December, 1932	January, 1932
	\$	\$	\$
<u>Maritime Provinces -</u>			
Halifax .....	19,410,618	19,918,239	22,156,279
Moncton .....	6,457,479	6,195,656	7,533,323
Saint John .....	12,369,801	13,325,093	18,732,643
<b>Total - Maritime Provinces .....</b>	<b>38,247,898</b>	<b>39,438,988</b>	<b>48,422,245</b>
<u>Quebec -</u>			
Montreal .....	546,404,325	556,809,860	617,625,285
Quebec .....	55,449,628	43,535,653	42,438,795
Sherbrooke .....	5,132,068	5,757,865	5,914,891
<b>Total - Quebec .....</b>	<b>606,986,021</b>	<b>606,103,378</b>	<b>665,978,971</b>
<u>Ontario -</u>			
Brantford .....	6,386,517	7,679,086	7,102,309
Chatham .....	5,325,853	7,749,871	5,550,174
Fort William .....	3,600,281	5,374,218	3,882,883
Hamilton .....	32,547,939	38,954,818	44,878,547
Kingston .....	3,914,956	4,706,623	4,657,950
Kitchener .....	7,657,635	8,006,119	9,103,382
London .....	24,500,467	26,612,499	27,018,703
Ottawa .....	86,812,194	99,212,697	122,001,509
Peterborough .....	3,929,035	5,447,699	5,616,660
Sarnia .....	6,728,647	8,079,823	5,575,675
Sudbury .....	2,581,555	3,080,233	3,508,585
Toronto .....	655,254,897	672,144,807	606,832,314
Windsor .....	13,263,569	16,743,167	17,128,262
<b>Total - Ontario .....</b>	<b>852,503,545</b>	<b>903,791,660</b>	<b>862,856,953</b>
<u>Prairie Provinces -</u>			
Brandon .....	2,164,983	2,619,340	2,646,266
Calgary .....	43,889,939	43,916,042	42,617,532
Edmonton .....	37,646,910	30,419,226	44,921,292
Lethbridge .....	2,638,206	3,293,131	2,883,991
Medicine Hat .....	1,482,964	1,755,219	1,720,537
Moose Jaw .....	4,493,413	5,313,643	5,537,524
Prince Albert .....	1,404,784	1,924,042	1,773,794
Regina .....	27,162,695	29,800,088	33,316,297
Saskatoon .....	7,717,774	9,226,589	9,867,584
Winnipeg .....	225,181,005	281,739,256	213,753,861
<b>Total - Prairie Provinces .....</b>	<b>353,782,673</b>	<b>410,006,576</b>	<b>359,043,678</b>
<u>British Columbia -</u>			
New Westminster .....	3,536,183	4,101,539	4,710,897
Vancouver .....	91,345,533	98,114,487	104,602,441
Victoria .....	22,473,778	23,048,504	25,419,241
<b>Total - British Columbia .....</b>	<b>117,355,494</b>	<b>125,264,530</b>	<b>134,732,579</b>
<b>AND TOTAL FOR CANADA .....</b>	<b>1,968,875,631</b>	<b>2,084,605,132</b>	<b>2,071,034,426</b>





2. DEBITS TO INDIVIDUAL ACCOUNTS AT CLEARING HOUSE CENTRES IN THE  
ECONOMIC AREAS OF CANADA BY MONTHS, JANUARY, 1932 TO  
JANUARY, 1933, TOGETHER WITH A COMPARISON OF BANK  
DEBITS AND BANK CLEARINGS

	Maritime Provinces	Quebec	Ontario	Prairie Provinces
	\$	\$	\$	\$
1932				
January	48,422,245	665,978,971	862,856,953	359,043,678
February	39,573,450	576,232,238	921,529,562	329,376,260
March	41,236,733	638,316,536	861,294,985	352,801,187
April	42,521,838	595,905,221	925,260,022	379,104,183
May	49,201,181	676,248,801	966,949,336	357,915,131
June	43,572,463	693,358,378	944,238,145	397,482,396
July	46,173,463	647,449,140	975,929,125	387,765,999
August	41,828,184	641,403,763	894,178,100	406,481,759
September	43,337,348	623,270,934	916,971,653	402,204,952
October	43,241,113	692,203,282	927,382,348	579,739,517
November	40,623,808	709,729,922	1,158,490,390	435,284,097
December	39,438,988	606,103,378	903,791,660	410,006,576
1933				
January	38,247,898	606,986,021	852,503,545	353,782,673
Total for January 1932	48,422,245	665,978,971	862,856,953	359,043,678
1931	54,372,855	904,152,578	1,161,546,653	385,480,639
1930	60,529,288	1,055,694,749	1,339,956,817	539,594,918
1929	66,662,682	1,527,635,620	1,658,997,991	591,636,241
1928	53,045,851	1,172,611,553	1,432,408,949	533,571,698
1927	47,297,852	854,175,011	1,120,590,208	432,795,066
1926	51,563,878	752,444,279	924,989,899	475,463,231
1925	43,132,010	714,407,906	879,500,792	442,997,623
1924	51,937,473	616,921,585	907,187,997	403,022,418
Percentage of 1933 to 1932	79.0	91.1	98.8	98.5
	British Columbia.	Total of Dominion	Bank Clearings	Per cent of Bank Debits to Bank Clearings
	\$	\$	\$	%
1932				
January	134,732,579	2,071,034,426	1,055,910,276	196.1
February	123,334,811	1,990,046,321	1,014,755,572	196.1
March	130,388,330	2,024,037,771	1,035,125,279	195.5
April	131,114,296	2,073,905,560	1,072,639,133	193.3
May	124,869,441	2,175,183,890	1,036,715,498	209.8
June	124,134,040	2,202,785,422	1,081,348,490	203.7
July	118,272,785	2,175,590,512	1,104,504,362	197.1
August	131,783,097	2,115,674,903	1,058,288,904	199.9
September	112,145,746	2,097,930,633	1,086,028,943	193.2
October	124,613,225	2,367,179,485	1,176,088,050	201.3
November	122,186,021	2,466,314,238	1,130,127,993	218.2
December	125,264,530	2,084,605,132	1,062,622,237	196.2
1933				
January	117,355,494	1,968,875,631	977,519,744	201.4
Total for January 1932	134,732,579	2,071,034,426	1,055,910,480	190.6
1931	162,771,977	2,668,324,702	1,459,012,109	183.0
1930	215,645,994	3,211,421,766	1,745,944,765	184.1
1929	250,397,211	4,095,329,745	2,203,078,403	185.7
1928	207,474,985	3,399,113,036	1,938,661,762	175.4
1927	163,972,493	2,618,830,630	1,514,206,719	172.9
1926	163,749,148	2,368,210,435	1,360,527,147	174.0
1925	149,697,946	2,230,036,277	1,410,002,198	158.1
1924	147,844,003	2,126,913,476	1,387,398,716	153.1
Percentage of 1933 to 1932	87.1	95.1	92.6	





3. BANK DEBITS IN MILLIONS OF DOLLARS IN ECONOMIC AREAS AND PRINCIPAL CLEARING CENTRES OF CANADA IN JANUARY, 1927 TO 1933.

Economic Areas and Cities	Month of December							Percent- age of 1933 to 1932
	1927	1928	1929	1930	1931	1932	1933	
	Millions of Dollars							
Maritime Provinces	47.3	53.0	66.7	60.5	54.4	48.4	38.2	79.0
Quebec	854.2	1,172.6	1,527.6	1,055.7	904.2	666.0	607.0	91.1
Montreal	798.7	1,103.6	1,454.1	984.8	838.5	617.6	546.4	88.5
Ontario	1,120.6	1,432.4	1,659.0	1,340.0	1,161.5	862.9	852.5	98.8
Toronto	839.2	1,105.2	1,272.3	980.5	849.9	606.8	655.3	108.0
Prairie Provinces	432.8	533.6	591.6	539.6	385.5	359.0	353.8	98.5
Winnipeg	272.8	326.2	341.2	299.7	211.0	213.8	225.2	105.3
British Columbia	164.0	207.5	250.4	215.6	162.8	134.7	117.4	87.1
Vancouver	125.7	166.8	206.7	172.8	129.1	104.6	91.3	87.3
Canada .....	2,618.8	3,399.1	4,095.3	3,211.4	2,668.3	2,071.0	1,968.9	95.1

5. BANK DEPOSITS AND BANK DEBITS AND RATIO OF DEBITS TO DEPOSITS JANUARY, 1932 TO JANUARY, 1933.

	Demand and Notice Deposits in Canada as at last day of pre- ceding month (000's omitted)	Bank Debits (000's omitted)	Percentage of Bank Debits to Deposits in Canada p.c.
1932			
January .....	1,926,627	2,071,034	107.5
February .....	1,875,221	1,990,046	106.1
March .....	1,886,563	2,024,038	107.4
April .....	1,338,999	2,073,906	109.8
May .....	1,887,530	2,175,184	115.2
June .....	1,885,014	2,202,785	116.9
July .....	1,862,203	2,175,591	116.8
August .....	1,825,260	2,115,675	115.9
September .....	1,841,907	2,097,931	113.9
October .....	1,840,052	2,367,179	128.7
November .....	1,863,838	2,466,314	132.3
December .....	1,850,831	2,084,605	112.6
1933			
January .....	1,843,733	1,968,876	106.8

6. INDEXES OF SIX ECONOMIC FACTORS WITH SEASONAL ADJUSTMENT WHERE NECESSARY, 1926 = 100

	Bank Debits	Physical Volume of Business	Employ- ment	Wholesale Prices	Common Stocks	Shares Traded on Montreal Stock Exchange
			(1st of fol- lowing month)			
1932						
January .....	84.6	83.8	94.7	69.4	64.8	22.4
February .....	92.6	85.4	93.1	69.2	63.5	24.2
March .....	86.6	81.8	92.7	69.1	64.1	32.0
April .....	86.4	75.3	89.6	68.4	54.0	33.3
May .....	80.2	79.9	86.9	67.7	45.8	36.4
June .....	88.5	81.4	84.9	66.6	43.2	31.3
July .....	90.0	78.3	82.3	66.6	49.6	50.4
August .....	93.8	78.1	82.4	66.8	59.0	96.6
September .....	89.0	77.1	83.4	66.9	63.0	90.0
October .....	81.4	75.3	82.0	65.0	54.8	36.7
November .....	82.3	75.8	82.4	64.8	53.4	34.3
December .....	72.1	72.6	84.1	64.0	51.3	26.6
1933						
January .....	80.4	68.1	81.1	63.9	51.6	35.7





CANADA  
DEPARTMENT OF TRADE AND COMMERCE  
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OTTAWA

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DOMINION BUREAU OF STATISTICS, OTTAWA  
GENERAL STATISTICS BRANCH

Dominion Statistician:	R. H. Coats, B.A., F.S.S. (Hon.), F.R.S.C.
Chief, General Statistics Branch:	S. A. Cudmore, M.A., F.S.S.
Assistant on Business Statistics:	Sydney B. Smith, M.A.

BANK DEBITS TO INDIVIDUAL ACCOUNTS, FEBRUARY, 1933

Financial transfers in the form of bank debits declined less than normal for the season in February, the total being \$1,830,300,000 compared with \$1,968,900,000 in January. The gain after seasonal adjustment was 6 p.c. Owing partly to the shortness of the month, debits are normally less in February than in any other month of the year.

A favourable showing was made in Ontario and Quebec in the month under review. Debits in Ontario were \$863,000,000 compared with \$852,500,000 in January, a gain of 11.5 p.c. after seasonal adjustment. The gain in Toronto after the usual adjustment was 13.5 p.c. The total for the province of Quebec was \$561,981,000 compared with \$606,986,000 in January, the decline offsetting the seasonal tendency. The gain in Montreal, after seasonal adjustment was 3.8 p.c., the total in February being \$520,800,000. The total for the Maritime Provinces at \$34,496,000 was nearly maintained after seasonal adjustment.

Debits in the Prairie Provinces were \$266,923,000, a decline of 12.8 p.c. after adjustment, Winnipeg showing a drop of 14 p.c. Declines in British Columbia were slightly greater than normal for the season.

Comparison with February, 1932

Bank debits in February 1933 were \$1,830,300,000 compared with \$1,990,000,000 in the same month of 1932, a decline of 8 p.c. The Maritime Provinces showed a decline of 12.9 p.c. The recession in Quebec was limited to 2.5 p.c., while Montreal was down 1.9 p.c. Ontario showed a drop of 6.4 p.c., while Toronto recorded an increase of 2.6 p.c.

Debits in the Prairie Provinces were 19 p.c. less, Winnipeg showing a decline of 16.2 p.c. The total in British Columbia was \$103,838,000 compared with \$123,335,000 in February 1932, a decline to 15.8 p.c. The decline in Vancouver was 18.5 p.c.

Comparison with the First Two Months of 1932

Of the 32 clearing centres, two only showed gains during the first two months of 1933 over the same period of 1932. The city of Quebec showed a gain of \$10,098,000 or 12.3 p.c., while Toronto recorded an increase of 5.2 p.c. in the same comparison.

Turnover of Bank Deposits

Bank debits in February were 100.1 p.c. of bank deposits at the end of the preceding month. The corresponding percentage in February 1932 was 106.1. The decline in the sum of the demand and notice deposits was 2.5 p.c., while debits were down 8 p.c. The present level of deposits is sufficient to support a much greater volume of business transactions than at present.

Comparison with Other Factors

Bank debits after seasonal adjustment showed a gain of 6 p.c. in February over January. Productive activity showed moderate decline, the index of the physical volume of business and employment showing declines of 1.1 and 0.3 points, respectively. The index numbers of wholesale prices and common stocks, despite exchange fluctuations, showed recession. The index of wholesale prices was 63.6 compared with 63.9, while the index of common stock prices was 47.6 compared with 51.6. Speculative activity was greater in February, the index of shares traded on the Montreal stock exchange being 49.9 compared with 35.7 in January.





1. BANK DEBITS TO INDIVIDUAL ACCOUNTS AT THE CLEARING HOUSE  
CENTRES OF CANADA, FEBRUARY, 1933, WITH COMPARATIVE  
FIGURES FOR JANUARY, 1933 AND FEBRUARY, 1932

Provinces and Clearing House Centres	Debits to Individual Accounts		
	February, 1933	January, 1933	February, 1932
	\$	\$	\$
<u>Maritime Provinces -</u>			
Halifax .....	16,865,793	19,410,618	17,665,093
Moncton .....	5,058,564	6,467,479	6,300,441
Saint John .....	12,572,098	12,369,801	15,607,916
Total - Maritime Provinces...	34,496,455	38,247,898	39,573,450
<u>Quebec -</u>			
Montreal .....	520,766,211	546,404,325	530,717,403
Quebec .....	36,544,182	55,449,628	39,456,627
Sherbrooke .....	4,670,454	5,132,068	6,058,208
Total - Quebec .....	561,980,847	606,986,021	576,232,238
<u>Ontario -</u>			
Brantford .....	5,146,471	6,386,517	6,331,458
Chatham .....	3,832,081	5,325,853	5,143,134
Fort William .....	4,621,339	3,600,281	4,341,571
Hamilton .....	29,216,718	32,547,939	43,226,481
Kingston .....	3,555,824	3,914,956	3,639,673
Kitchener .....	6,627,999	7,657,635	7,546,801
London .....	21,947,759	24,500,467	24,870,857
Ottawa .....	80,564,106	86,812,194	127,415,527
Peterborough .....	2,942,273	3,929,035	4,581,290
Sarnia .....	4,199,540	6,728,647	7,747,472
Sudbury .....	2,486,957	2,581,555	3,096,061
Toronto .....	683,573,448	655,254,897	666,019,395
Windsor .....	14,323,576	13,263,569	17,569,848
Total - Ontario .....	863,038,091	852,503,545	921,529,562
<u>Prairie Provinces -</u>			
Brandon .....	1,716,419	2,164,983	2,448,107
Calgary .....	31,566,880	43,889,939	40,720,264
Edmonton .....	22,024,684	37,646,910	29,476,416
Lethbridge .....	1,899,495	2,638,206	2,552,784
Medicine Hat .....	1,279,067	1,482,964	1,617,036
Moose Jaw .....	2,895,811	4,493,413	4,441,081
Prince Albert .....	1,018,151	1,404,784	1,679,758
Regina .....	21,885,526	27,162,695	27,526,396
Saskatoon .....	5,984,854	7,717,774	8,118,435
Winnipeg .....	176,652,534	225,181,005	210,795,983
Total - Prairie Provinces....	266,923,421	353,782,673	329,376,260
<u>British Columbia -</u>			
New Westminster .....	3,124,645	3,536,183	4,033,375
Vancouver .....	82,757,236	91,345,533	101,619,614
Victoria .....	17,956,268	22,473,778	17,681,822
Total - British Columbia.....	103,838,149	117,355,494	123,334,811
<u>RAND TOTAL FOR CANADA.....</u>	<u>1,830,276,963</u>	<u>1,968,875,631</u>	<u>1,990,046,321</u>





**2. DEBITS TO INDIVIDUAL ACCOUNTS AT CLEARING HOUSE CENTRES IN THE  
ECONOMIC AREAS OF CANADA BY MONTHS, FEBRUARY, 1932 TO  
FEBRUARY, 1933, TOGETHER WITH A COMPARISON OF BANK  
DEBITS AND BANK CLEARINGS**

	Maritime Provinces	Quebec	Ontario	Prairie Provinces
	\$	\$	\$	\$
<b>1932</b>				
February	39,573,450	576,232,238	921,529,562	329,376,260
March	41,236,733	638,316,536	861,294,985	352,801,187
April	42,521,838	595,905,221	925,260,022	379,104,183
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November	40,623,808	709,729,922	1,158,490,390	435,284,097
December	39,438,988	606,103,378	903,791,660	410,000,576
<b>1933</b>				
January	38,247,898	606,986,021	852,503,545	353,782,673
February	34,496,455	561,980,847	863,038,091	266,923,421
Total for two months, 1933	72,744,353	1,168,966,868	1,715,541,636	620,706,094
1932	87,995,695	1,242,211,209	1,784,386,515	688,419,938
1931	105,215,902	1,832,573,748	2,234,540,365	726,647,127
1930	111,977,480	1,997,249,313	2,500,398,361	1,011,753,636
1929	124,622,761	2,714,748,505	3,126,617,116	1,070,759,345
1928	103,753,247	2,277,132,621	2,699,031,201	1,016,300,439
1927	92,734,676	1,637,337,642	2,140,130,085	742,260,205
1926	103,368,573	1,448,836,713	1,783,877,463	825,917,183
1925	88,145,442	1,309,691,469	1,643,712,596	781,674,967
Percentage of 1933 to 1932	82.7	94.1	96.1	90.2
	British Columbia	Total of Dominion	Bank Clearings	Percent of Bank Debits to Bank Clearings
	\$	\$	\$	%
<b>1932</b>				
February	123,334,811	1,990,046,321	1,014,755,572	196.1
March	130,388,330	2,024,037,771	1,035,125,279	195.5
April	131,114,296	2,073,905,560	1,072,639,133	193.3
May	124,869,441	2,175,183,890	1,036,715,498	209.8
June	124,134,040	2,202,785,422	1,081,348,490	203.7
July	118,272,785	2,175,590,512	1,104,504,362	197.1
August	131,783,097	2,115,674,903	1,058,288,904	199.9
September	112,145,746	2,097,930,633	1,086,028,943	193.2
October	124,613,225	2,367,179,485	1,176,088,050	201.3
November	122,186,021	2,466,314,238	1,130,127,993	218.2
December	125,264,530	2,084,605,132	1,062,622,237	196.2
<b>1933</b>				
January	117,355,494	1,968,875,631	977,519,744	201.4
February	103,838,149	1,830,276,963	882,159,260	207.4
Total for two months, 1933	221,193,643	3,799,152,594	1,859,679,004	204.3
1932	258,067,390	4,061,080,747	2,070,887,298	196.1
1931	304,260,989	5,203,238,131	2,782,154,383	187.0
1930	405,067,249	6,026,446,039	3,257,078,563	185.0
1929	485,863,334	7,522,611,061	3,994,592,147	188.5
1928	404,878,944	6,501,096,452	3,666,474,997	177.5
1927	299,444,965	4,911,907,573	2,818,880,378	174.5
1926	295,969,070	4,500,430,357	2,602,535,146	172.9
1925	283,611,396	4,145,078,086	2,519,629,670	164.7
Percentage of 1933 to 1932	85.7	93.6	89.8	

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3. BANK DEBITS TO INDIVIDUAL ACCOUNTS AT THE CLEARING HOUSE CENTRES  
OF CANADA DURING THE FIRST TWO MONTHS OF 1933, COMPARED WITH  
THE SAME PERIOD OF 1932

	First Two Months 1932 \$	First Two Months 1933 \$	Decrease \$	Percentage of 1933 to 1932
<u>Maritime Provinces -</u>				
Halifax.....	39,821,372	36,276,411	3,544,961	91.1
Moncton.....	13,833,764	11,526,043	2,307,721	83.3
Saint John.....	34,340,559	24,941,899	9,398,660	73.3
<b>Total - Maritime Provinces.</b>	<b>87,995,695</b>	<b>72,744,353</b>	<b>15,251,342</b>	<b>82.7</b>
<u>Quebec -</u>				
Montreal.....	1,148,342,688	1,067,170,536	81,172,152	92.9
Quebec.....	81,895,422	91,993,810	+ 10,098,388	+ 112.3
Sherbrooke.....	11,973,099	9,802,522	2,170,577	81.9
<b>Total-Quebec.....</b>	<b>1,242,211,209</b>	<b>1,168,966,868</b>	<b>73,244,341</b>	<b>94.1</b>
<u>Ontario -</u>				
Brantford.....	13,433,767	11,532,988	1,900,779	85.9
Chatham.....	10,693,308	9,157,934	1,535,374	85.7
Fort William.....	8,224,454	8,221,620	2,834	100.0
Hamilton.....	88,105,028	61,764,657	26,340,371	70.1
Kingston.....	8,297,623	7,470,780	826,843	90.0
Kitchener.....	16,650,183	14,285,634	2,364,549	85.8
London.....	51,889,560	46,448,226	5,441,334	89.5
Ottawa.....	249,417,036	167,376,300	82,040,736	67.1
Peterborough.....	10,197,950	6,871,308	3,326,642	67.4
Sarnia.....	13,323,147	10,928,187	2,394,960	82.0
Sudbury.....	6,604,646	5,068,512	1,536,134	76.7
Toronto.....	1,272,851,709	1,338,828,345	+ 65,976,636	+ 105.2
Windsor.....	34,698,104	27,587,145	7,110,959	79.5
<b>Total - Ontario.....</b>	<b>1,784,386,515</b>	<b>1,715,541,636</b>	<b>68,844,879</b>	<b>96.1</b>
<u>Prairie Provinces -</u>				
Brandon.....	5,094,373	3,881,402	1,212,971	76.2
Calgary.....	83,337,796	75,456,819	7,880,977	90.5
Edmonton.....	74,397,708	59,671,594	14,726,114	80.2
Lethbridge.....	5,441,775	4,537,701	904,074	83.4
Medicine Hat.....	3,337,573	2,762,031	575,542	82.8
Moose Jaw.....	9,973,605	7,389,224	2,589,381	74.1
Prince Albert.....	3,453,552	2,422,935	1,030,617	70.2
Regina.....	60,842,693	49,048,221	11,794,472	80.6
Saskatchewan.....	17,986,019	13,702,628	4,283,391	76.2
Winnipeg.....	424,549,844	401,833,539	22,716,305	94.6
<b>Total - Prairie Provinces..</b>	<b>688,419,938</b>	<b>620,706,094</b>	<b>67,713,844</b>	<b>90.2</b>
<u>British Columbia -</u>				
New Westminster.....	8,744,272	6,660,828	2,083,444	76.2
Vancouver.....	206,222,055	174,102,769	32,119,286	84.4
Victoria.....	43,101,063	40,430,046	2,671,017	93.8
<b>Total - British Columbia...</b>	<b>258,067,390</b>	<b>221,193,643</b>	<b>36,873,747</b>	<b>85.7</b>
<b>AND TOTAL FOR CANADA.....</b>	<b>4,061,080,747</b>	<b>3,799,152,594</b>	<b>261,928,153</b>	<b>93.6</b>





4. BANK DEBITS IN MILLIONS OF DOLLARS IN ECONOMIC AREAS AND PRINCIPAL CLEARING CENTRES OF CANADA IN FEBRUARY, 1927 TO 1933.

Economic Areas and Cities	Month of February							Per- centage of 1933 to 1932
	1927	1928	1929	1930	1931	1932	1933	
	Millions of Dollars							
Maritime Provinces	45.4	50.7	58.0	51.4	50.8	39.6	34.5	87.1
Quebec.....	783.2	1,104.5	1,187.1	941.6	928.4	576.2	562.0	97.5
Montreal.....	727.4	1,038.2	1,125.9	882.2	870.5	530.7	520.8	98.1
Ontario.....	1,019.5	1,266.6	1,467.6	1,160.4	1,073.0	921.5	863.0	93.6
Toronto.....	762.2	967.4	1,145.4	832.0	803.5	666.0	683.6	102.6
Prairie Provinces.	309.5	482.7	479.1	472.2	341.2	329.4	266.9	81.0
Winnipeg.....	176.1	295.7	281.8	279.7	194.1	210.8	176.7	83.8
British Columbia..	135.5	197.4	235.5	189.4	141.5	123.3	103.8	84.2
Vancouver.....	107.4	161.8	198.3	155.2	110.2	101.6	82.8	81.5
NADA.....	2,293.1	3,102.0	3,427.3	2,815.0	2,534.9	1,990.0	1,830.3	92.0

5. BANK DEPOSITS AND BANK DEBITS AND RATIO OF DEBITS TO DEPOSITS FEBRUARY, 1932 TO FEBRUARY, 1933

	Demand and Notice Deposits in Canada as at last day of preceding month (000's omitted)	Bank Debits (000's omitted)	Percentage of Bank Debits to Deposits in Canada p.c.
32 February.....	1,875,221	1,990,046	106.1
March.....	1,886,563	2,024,038	107.4
April.....	1,888,999	2,073,906	109.8
May.....	1,887,530	2,175,184	115.2
June.....	1,835,014	2,202,785	116.9
July.....	1,862,203	2,175,591	116.8
August.....	1,825,260	2,115,675	115.9
September.....	1,841,907	2,097,931	113.9
October.....	1,840,052	2,367,179	128.7
November.....	1,863,838	2,466,314	132.3
December.....	1,850,831	2,034,605	112.6
33 January.....	1,843,733	1,968,876	106.8
February.....	1,828,866	1,830,277	100.1

6. INDEXES OF SIX ECONOMIC FACTORS WITH SEASONAL ADJUSTMENT WHERE NECESSARY, 1926 = 100

	Bank Debits	Physical Volume of Business	Employment	Wholesale Prices	Commons Stocks	Shares Traded on Montreal Stock Exchange
			(1st of following month)			
32 February.....	92.6	85.4	93.1	69.2	63.5	24.1
March.....	86.6	81.8	92.7	69.1	64.1	32.0
April.....	86.4	75.3	89.6	68.4	54.0	33.3
May.....	80.2	79.9	86.9	67.7	45.8	36.4
June.....	88.5	81.4	84.9	66.6	43.2	31.3
July.....	90.0	78.3	82.3	66.6	49.6	50.4
August.....	93.8	78.1	82.4	66.8	59.0	96.6
September.....	89.0	77.1	83.4	66.9	63.0	90.0
October.....	81.4	75.3	82.0	65.0	54.8	36.7
November.....	82.3	75.8	82.4	64.8	53.4	34.3
December.....	72.1	72.6	84.1	64.0	51.3	26.6
33 January.....	80.4	68.1	81.1	63.9	51.6	35.7
February.....	85.2	67.0	80.3	63.6	47.6	49.9





CANADA  
DEPARTMENT OF TRADE AND COMMERCE  
DOMINION BUREAU OF STATISTICS  
GENERAL STATISTICS BRANCH

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Vol. 10

No. 3

BANK DEBITS TO INDIVIDUAL ACCOUNTS

OR

Amount of Cheques Passing Through the Banks

at

Clearing House Centres in Canada

MARCH 1933

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OTTAWA

1933



DOMINION BUREAU OF STATISTICS, OTTAWA.

GENERAL STATISTICS BRANCH

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BANK DEBITS TO INDIVIDUAL ACCOUNTS, MARCH, 1933.

Financial transfers in the form of bank debits totalled \$1,887,000,000 in March compared with \$1,830,000,000 in the preceding month, the gain being less than normal for the season. The decline after seasonal adjustment was 5.1 p.c. The Prairie Provinces made the best showing in March, with a total of \$429,600,000 for the three provinces, compared with \$266,900,000 in the preceding month, the gain after seasonal adjustment being 48.7 p.c. The increase in Winnipeg was 65.9 p.c., the total in March being \$310,600,000.

The Maritime Provinces showed a decline of 8.9 p.c. after the usual adjustment, while Quebec recorded a decline of 9.6 p.c. Debits in Montreal were \$493,400,000, an adjusted decline of 10.5 p.c. The Ontario total was \$785,500,000 an adjusted decline of 13.9 p.c. The adjusted decline in Toronto was 13.7 p.c.

The increase in Vancouver was less than normal for the season, the adjusted decline being 4.7 p.c. The total for British Columbia was 9.7 p.c. less after seasonal adjustment.

Comparison with March, 1932.

Debits were \$1,887,000,000 in March compared with \$2,024,000,000 in the same month of last year, a decline of 6.8 p.c. Except for the Prairie Provinces, declines were shown for each of the economic areas. Winnipeg showed a gain of 51.4 p.c., and Lethbridge recorded a moderate increase, and the net result for the area was that the Prairie Provinces showed a gain of 21.8 p.c.

The Maritime Provinces showed a decline of 19.2 p.c. and Quebec Province of 16.3 p.c. as compared with March 1932. Montreal recorded a decline of 16.1 p.c. in this comparison. The March total of \$785,500,000 for Ontario may be compared with \$861,300,000 in the same month of last year, the decline being 8.8 p.c. The decline in Toronto was limited to 2.2 p.c. The drop in Vancouver was 15.8 p.c., the total for British Columbia being down 19.8 p.c.

Comparison with the First Quarter of 1932.

Debits in the first quarter of 1933 were \$5,686,500,000 compared with \$6,085,100,000 in the same months of last year. The cities of Quebec, Toronto and Winnipeg alone showed gains in this comparison, the increases being 1.2 p.c., 2.8 p.c., and 13.1 p.c. respectively.

The Maritime Provinces showed a decline of 17.9 p.c., while declines in Quebec and Ontario were 9.4 p.c. and 5.5 p.c., respectively. Owing to the increase at Winnipeg, a gain of 0.9 p.c. was shown in the total for the Prairie Provinces.

The decline in British Columbia was 16.2 p.c., reflecting in part the drop of 15.6 p.c. in Vancouver.

Turnover of Bank Deposits.

The ratio of bank debits in March to bank deposits as at the end of the preceding month was 102.4 p.c. The corresponding ratio in March of last year was 107.4 p.c. The decline of bank debits in the interval was 6.8 p.c., while deposits were 2.3 p.c. lower

Comparison with Other Factors.

Bank debits, after seasonal adjustment, showed a decline in March of 5.1 p.c. from the preceding month. The index of wholesale prices was 64.4 in March compared with 63.6 in February, representing the first increase since September 1932 and the most substantial advance since August 1929. Common stock prices averaged slightly lower in March, the index being 47.3 compared with 47.6. Shares traded on the Montreal stock exchange numbered 208,000 compared with 281,000 in February.

The decline in the index of employment as of April 1, after seasonal adjustment was limited to 0.3 points, the adjusted index being 80.5 compared with 80.8 on March 1. The index of the physical volume of business was 68.4 compared with 67.0 in the preceding month.





1. BANK DEBITS TO INDIVIDUAL ACCOUNTS AT THE CLEARING HOUSE  
CENTRES OF CANADA, MARCH, 1933, WITH COMPARATIVE  
FIGURES FOR FEBRUARY, 1933 AND MARCH, 1932.

Province and Clearing House Centres	Debits to Individual Accounts		
	March, 1933	February, 1933	March, 1932
	\$	\$	\$
<u>Maritime Provinces -</u>			
Halifax .....	16,778,851	16,865,793	19,652,810
Moncton .....	4,889,533	5,058,564	5,697,816
Saint John .....	11,627,618	12,572,098	15,886,107
Total - Maritime Provinces .....	33,296,002	34,496,455	41,236,733
<u>Quebec -</u>			
Montreal .....	493,376,404	520,766,211	587,859,600
Quebec .....	36,421,745	36,544,182	45,018,220
Sherbrooke .....	4,563,153	4,670,454	5,438,716
Total - Quebec .....	534,361,302	561,980,847	638,316,536
<u>Ontario -</u>			
Brantford .....	5,531,632	5,146,471	6,538,493
Chatham .....	4,036,867	3,832,081	5,099,394
Fort William .....	2,882,082	4,621,339	3,365,278
Hamilton .....	31,657,621	29,216,718	45,945,835
Kingston .....	3,691,039	3,555,824	3,862,388
Kitchener .....	6,489,006	6,627,999	7,290,973
London .....	22,784,463	21,947,759	25,670,598
Ottawa .....	81,282,332	80,564,106	122,606,765
Peterborough .....	3,613,846	2,942,273	4,563,411
Sarnia .....	6,372,843	4,199,540	6,390,985
Sudbury .....	3,028,016	2,486,957	3,480,542
Toronto .....	594,616,714	683,573,448	607,843,440
Windsor .....	19,514,731	14,323,576	18,636,883
Total - Ontario .....	785,501,192	863,038,091	861,294,985
<u>Prairie Provinces -</u>			
Brandon .....	1,959,470	1,716,419	2,832,692
Calgary .....	38,857,413	31,566,880	40,164,514
Edmonton .....	30,026,610	22,024,684	41,060,960
Lethbridge .....	2,472,509	1,899,495	2,368,232
Medicine Hat .....	1,510,325	1,279,067	1,717,429
Moose Jaw .....	3,042,605	2,895,811	4,635,398
Prince Albert .....	1,532,728	1,018,151	1,720,246
Regina .....	32,583,065	21,885,526	44,066,253
Saskatoon .....	7,103,989	5,984,854	8,985,658
Winnipeg .....	310,556,374	176,652,534	205,249,805
Total - Prairie Provinces .....	429,645,088	266,923,421	352,801,187
<u>British Columbia -</u>			
New Westminster .....	3,488,593	3,124,645	4,215,778
Vancouver .....	84,720,246	82,757,236	100,586,243
Victoria .....	16,311,139	17,956,268	25,586,309
Total - British Columbia .....	104,519,978	103,838,149	130,388,330
GRAND TOTAL FOR CANADA .....	1,887,323,562	1,830,276,963	2,024,037,771





2. DEBITS TO INDIVIDUAL ACCOUNTS AT CLEARING HOUSE CENTRES IN THE  
ECONOMIC AREAS OF CANADA BY MONTHS, MARCH, 1932 TO  
MARCH, 1933, TOGETHER WITH A COMPARISON OF BANK  
DEBITS AND BANK CLEARINGS.

	Maritime Provinces	Quebec	Ontario	Prairie Provinces
	\$	\$	\$	\$
<u>1932</u>				
March .....	41,236,733	638,316,536	861,294,985	352,801,187
April .....	42,521,838	595,905,221	925,260,022	379,104,183
May .....	49,201,181	676,248,801	966,949,336	357,915,131
June .....	43,572,463	693,358,378	944,238,145	397,482,396
July .....	46,173,463	647,449,140	975,929,125	387,765,999
August .....	41,828,184	641,403,763	894,178,100	406,481,759
September .....	43,337,348	623,270,934	916,971,653	402,204,952
October .....	43,241,113	692,203,282	927,382,348	579,739,517
November .....	40,623,808	709,729,922	1,158,490,390	435,284,097
December .....	39,438,988	606,103,378	903,791,660	410,006,576
<u>1933</u>				
January .....	38,247,898	606,986,021	852,503,545	353,782,673
February .....	34,496,455	561,980,847	863,038,091	266,923,421
March .....	33,296,002	534,361,302	785,501,192	429,645,088
Total for 1st Quarter, 1933	106,040,355	1,703,328,170	2,501,042,828	1,050,351,182
1932	129,232,428	1,880,527,745	2,645,681,500	1,041,221,125
1931	158,089,348	2,742,275,319	3,350,194,245	1,057,070,867
1930	167,396,622	3,092,171,134	3,784,311,796	1,469,326,203
1929	191,235,139	4,220,848,054	4,660,142,151	1,644,222,457
1928	167,277,300	3,359,923,165	4,022,829,125	1,544,377,775
1927	140,530,062	2,502,822,189	3,213,562,332	1,195,590,478
1926	152,182,972	2,176,273,261	2,692,250,957	1,306,017,458
1925	125,880,455	1,872,574,670	2,446,618,354	1,282,943,941
Percentage of 1933 to 1932	82.1	90.6	94.5	100.9

	British Columbia	Total of Dominion	Bank Clearings	Percent of Bank Debits to Bank Clearings
	\$	\$	\$	\$
<u>1932</u>				
March .....	130,388,330	2,024,037,771	1,035,125,279	195.5
April .....	131,114,296	2,073,905,560	1,072,639,133	193.3
May .....	124,869,441	2,175,183,890	1,036,715,498	209.8
June .....	124,134,040	2,202,785,422	1,081,348,490	203.7
July .....	118,272,785	2,175,590,512	1,104,504,362	197.1
August .....	131,783,097	2,115,674,903	1,058,288,904	199.9
September .....	112,145,746	2,097,930,633	1,086,028,943	193.2
October .....	124,613,225	2,367,179,485	1,176,088,050	201.3
November .....	122,186,021	2,466,314,238	1,130,127,993	218.2
December .....	125,264,530	2,084,605,132	1,062,622,237	196.2
<u>1933</u>				
January .....	117,355,494	1,968,875,631	977,519,744	201.4
February .....	103,838,149	1,830,276,963	882,159,260	207.4
March .....	104,519,978	1,887,323,562	946,469,633	199.4
Total for 1st Quarter, 1933.	325,713,621	5,686,476,156	2,806,148,637	202.6
1932.	388,455,720	6,085,118,517	3,106,802,958	195.9
1931.	466,019,046	7,773,648,825	4,148,631,589	187.5
1930.	605,282,354	9,118,488,109	4,952,665,958	184.0
1929.	788,335,229	11,504,783,030	6,016,137,015	191.5
1928.	622,096,863	9,716,504,228	5,547,258,466	175.0
1927.	459,769,083	7,512,275,144	4,295,156,233	175.0
1926.	483,018,057	6,809,742,705	3,950,370,607	173.6
1925.	422,087,779	6,150,105,199	3,714,776,360	165.5
Percentage of 1933 to 1932.	83.8	93.4	90.3	-





3. BANK DEBITS TO INDIVIDUAL ACCOUNTS AT THE CLEARING HOUSE CENTRES  
OF CANADA DURING THE FIRST QUARTER OF 1933, COMPARED WITH  
THE SAME PERIOD OF 1932.

	First Quarter of 1932	First Quarter of 1933	Decrease	Percentage of 1933 to 1932
	\$	\$	\$	%
<b>Maritime Provinces -</b>				
Halifax .....	59,474,182	53,055,262	6,418,920	89.2
Moncton .....	19,531,580	16,415,576	3,116,004	84.0
Saint John .....	50,226,666	36,569,517	13,657,149	72.8
<b>Total - Maritime Provinces</b>	<b>129,232,428</b>	<b>106,040,355</b>	<b>23,192,073</b>	<b>82.1</b>
<b>Quebec -</b>				
Montreal .....	1,736,202,288	1,560,546,940	175,655,348	89.9
Quebec .....	126,913,642	128,415,555	+ 1,501,913	101.2
Sherbrooke .....	17,411,815	14,365,675	3,046,140	82.5
<b>Total - Quebec</b>	<b>1,880,527,745</b>	<b>1,703,328,170</b>	<b>177,199,575</b>	<b>90.6</b>
<b>Ontario -</b>				
Brantford .....	19,972,260	17,064,620	2,907,640	85.4
Chatham .....	15,792,702	13,194,801	2,597,901	83.5
Fort William .....	11,589,732	11,103,702	486,030	95.8
Hamilton .....	134,050,863	93,422,278	40,628,585	69.7
Kingston .....	12,160,011	11,161,819	998,192	91.8
Kitchener .....	23,941,156	20,774,640	3,166,516	86.8
London .....	77,560,158	69,232,689	8,327,469	89.3
Ottawa .....	372,023,801	248,658,632	123,365,169	66.8
Peterborough .....	14,761,361	10,485,154	4,276,207	71.0
Sarnia .....	19,714,132	17,301,030	2,413,102	87.8
Sudbury .....	10,085,188	8,096,528	1,988,660	80.3
Toronto .....	1,880,695,149	1,933,445,059	+ 52,749,910	102.8
Windsor .....	53,334,987	47,101,876	6,233,111	88.3
<b>Total - Ontario</b>	<b>2,645,681,500</b>	<b>2,501,042,828</b>	<b>144,638,672</b>	<b>94.5</b>
<b>Prairie Provinces -</b>				
Brandon .....	7,927,065	5,840,872	2,086,193	73.7
Calgary .....	123,502,310	114,314,232	9,188,078	92.6
Edmonton .....	115,458,668	89,698,204	25,760,464	77.7
Lethbridge .....	7,810,007	7,010,210	799,797	89.8
Medicine Hat .....	5,055,002	4,272,356	782,646	84.5
Moose Jaw .....	14,614,003	10,431,829	4,182,174	71.4
Prince Albert .....	5,173,798	3,955,663	1,218,135	76.5
Regina .....	104,908,946	81,631,286	23,277,660	77.8
Saskatchewan .....	26,971,677	20,806,617	6,165,060	77.1
Winnipeg .....	629,799,649	712,389,913	+ 82,590,264	113.1
<b>Total - Prairie Provinces.</b>	<b>1,041,221,125</b>	<b>1,050,351,182</b>	<b>+ 9,130,057</b>	<b>100.9</b>
<b>British Columbia -</b>				
New Westminster .....	12,960,050	10,149,421	2,810,629	78.3
Vancouver .....	306,808,298	258,823,015	47,985,283	84.4
Victoria .....	68,687,372	56,741,185	11,946,187	82.6
<b>Total - British Columbia .</b>	<b>388,455,720</b>	<b>325,713,621</b>	<b>62,742,099</b>	<b>83.8</b>
<b>GRAND TOTAL FOR CANADA ...</b>	<b>6,085,118,518</b>	<b>5,686,476,156</b>	<b>398,642,362</b>	<b>93.4</b>





4. BANK DEBITS IN MILLIONS OF DOLLARS IN ECONOMIC AREAS AND PRINCIPAL CLEARING CENTRES OF CANADA IN MARCH, 1927 TO 1933.

Economic Areas and Cities	Month of March							Per- centage of 1933 to 1932
	1927	1928	1929	1930	1931	1932	1933	
	Millions of Dollars							
Maritime Provinces	47.8	63.5	66.6	55.4	52.9	41.2	33.3	80.8
Quebec	854.5	1,082.8	1,506.1	1,094.9	909.7	638.3	534.4	83.7
Montreal	805.2	1,012.9	1,427.3	1,031.6	848.1	587.9	493.4	83.9
Ontario	1,073.4	1,323.8	1,533.5	1,283.9	1,115.7	861.3	785.5	91.2
Toronto	776.9	984.2	1,169.9	946.2	824.3	607.8	594.6	97.8
Prairie Provinces	453.3	528.1	573.5	457.6	330.4	352.8	429.6	121.8
Winnipeg	301.1	315.3	305.8	265.4	182.6	205.2	310.6	151.4
British Columbia	160.3	217.2	302.5	200.2	161.8	130.4	104.5	80.2
Vancouver	127.3	168.3	259.6	160.9	128.1	100.6	84.7	84.2
CANADA	2,600.4	3,215.4	3,982.2	3,092.0	2,570.4	2,024.0	1,887.3	93.2

5. BANK DEPOSITS AND BANK DEBITS AND RATIO OF DEBITS TO DEPOSITS  
MARCH, 1932 TO MARCH, 1933.

	Demand and Notice Deposits in Canada as at last day of preceding month	Bank Debits	Percentage of Bank Debits to Deposits in Canada
	(000's omitted)	(000's omitted)	p.c.
<u>1932</u>			
March .....	1,886,563	2,024,038	107.4
April .....	1,888,999	2,073,906	109.8
May .....	1,887,530	2,175,184	115.2
June .....	1,885,014	2,202,785	116.9
July .....	1,862,203	2,175,591	116.8
August .....	1,825,260	2,115,675	115.9
September .....	1,841,907	2,097,931	113.9
October .....	1,840,052	2,367,179	128.7
November .....	1,863,838	2,466,314	132.3
December .....	1,850,831	2,084,605	112.6
<u>1933</u>			
January .....	1,843,733	1,968,876	106.8
February .....	1,828,866	1,830,277	100.1
March .....	1,842,923	1,887,324	102.4

6. INDEXES OF SIX ECONOMIC FACTORS WITH SEASONAL ADJUSTMENT WHERE NECESSARY, 1926=100

	Bank Debits	Physical Volume of Business	Employment (1st of following month)	Wholesale Prices	Common Stocks	Shares Traded on Montreal Stock Exchange
<u>1932</u>						
March .....	86.6	81.8	92.7	69.1	64.1	32.0
April .....	86.4	75.3	89.6	68.4	54.0	33.3
May .....	80.2	79.9	86.9	67.7	45.8	36.4
June .....	88.5	81.4	84.9	66.6	43.2	31.3
July .....	90.0	78.3	82.3	66.6	49.6	50.4
August .....	93.8	78.1	82.4	66.8	59.0	96.6
September .....	89.0	77.1	83.4	66.9	63.0	90.0
October .....	81.4	75.3	82.0	65.0	54.8	36.7
November .....	82.3	75.8	82.4	64.8	53.4	34.3
December .....	72.1	72.6	84.1	64.0	51.3	26.6
<u>1933</u>						
January .....	80.4	68.1	81.1	63.9	51.6	35.7
February .....	85.2	67.0	80.8	63.6	47.6	49.9
March .....	80.8	68.4	80.5	64.4	47.3	36.9





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BANK DEBITS TO INDIVIDUAL ACCOUNTS

or

Amount of Cheques Passing Through the Banks

at

Clearing House Centres in Canada

APRIL 1933

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OTTAWA

1933



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BANK DEBITS TO INDIVIDUAL ACCOUNTS, APRIL, 1933

Financial transfers through bank debits showed a slight decline in April from the preceding month, the total being \$1,876,800,000 compared with \$1,887,300,000. After seasonal adjustment there was a decline of 3.3 p.c., but this figure was affected by the occurrence of 5 Saturdays and 5 Sundays, together with Good Friday, in a 30-day month.

Debits in Ontario were \$820,600,000 in April compared with \$785,500,000 in March, the gain after seasonal adjustment being 2.4 p.c. The Toronto total at \$631,900,000 compared with \$594,600,000, showed an adjusted gain of 7.5 p.c. Six out of the 13 centres in Ontario showed gains in April over the levels of the preceding month.

While five out of the ten centres in the Prairie Provinces showed gains in this comparison, debits in the economic area as a whole showed an adjusted decline of 5.9 p.c. The Winnipeg total was \$279,800,000 compared with \$310,600,000 in the preceding month, the decline after seasonal adjustment being 9.7 p.c.

Victoria and New Westminster showed gains in April over the preceding month. The adjusted decline in Vancouver was 1.4 p.c. Debits in British Columbia at \$105,200,000 compared with \$104,500,000, showed a gain of 1 p.c. after seasonal adjustment.

Debits in Halifax showed a gain in April, declines in Moncton and Saint John being reflected in the recession of 2 p.c. in the total for the Maritime Provinces.

Sherbrooke alone showed a gain in Quebec province, the adjusted decline in Montreal being 8.3 p.c. Debits in the province of Quebec at \$520,200,000 compared with \$534,400,000, showed a decline of 8.3 p.c. after seasonal adjustment.

Comparison with April, 1932

Debits in April were 9.5 p.c. less than in the same month of last year, the total being \$1,876,800,000 compared with \$2,073,900,000. The centres in the Maritime Provinces were 20.9 p.c. below the level of the corresponding month of 1932. Debits in Quebec were \$520,200,000 compared with \$595,900,000, a decline of 12.7 p.c., while Montreal recorded a similar percentage decline.

The Ontario total showed a decline of 11.2 p.c., while in Toronto the decline was limited to 2.2 p.c. The best showing in this comparison was made in the Prairie Provinces where a gain of 4.8 p.c. was recorded. The increase in Winnipeg, where debits were \$279,800,000 compared with \$234,100,000, was 19.5 p.c. The decline in British Columbia was 19.8 p.c.

Comparison with the First Four Months of 1932

During the first four months of 1932 debits in Canada were \$7,563,000,000 compared with \$8,159,000,000 in the same period of 1932, a decline of \$596,000,000 or 7.3 p.c. Toronto and Winnipeg were the only centres showing a gain in this comparison, the gain in the former city being \$38,000,000 or 1.5 p.c. Debits in Winnipeg during the first four months of 1933 were \$992,200,000 compared with \$863,900,000, a gain of 14.8 p.c. The considerable increase in Winnipeg was reflected in the gain of 1.9 p.c. recorded for the Prairie Provinces. The Maritime Provinces and Quebec showed declines of 18.7 p.c. and 10.2 p.c., respectively. The decrease in Ontario was 7 p.c., while British Columbia showed a decline of 17.1 p.c.

Comparison with Other Factors

The index of bank debits on the base of 1926 was 78.1 compared with 80.8 in March. Gains were recorded by the physical volume of business, wholesale prices, common stock prices and speculative activity, while employment showed moderate decline after seasonal adjustment.

The index of the physical volume of business based on 45 prominent factors was 70.5 in April compared with 68.4 in March. The index of wholesale prices moved up from 64.4 to 65.4 in the month under review. The index of common stocks was 51.9 compared with 47.3 in March, while the index of speculative trading was 86.5 compared with 36.9. The decline in the index of employment, after seasonal adjustment, was limited to 1.1 points, the adjusted index being 79.4 in April.





1. BANK DEBITS TO INDIVIDUAL ACCOUNTS AT THE CLEARING HOUSE  
CENTRES OF CANADA, APRIL, 1933, WITH COMPARATIVE  
FIGURES FOR MARCH, 1933 AND APRIL, 1932

Province and Clearing House Centres.	Debits to Individual Accounts		
	April, 1933	March, 1933	April, 1932
	\$	\$	\$
<u>Maritime Provinces -</u>			
Halifax.....	17,651,215	16,778,851	21,065,363
Moncton.....	4,837,169	4,889,533	6,306,370
Saint John.....	11,079,489	11,627,618	15,150,105
<b>Total - Maritime Provinces.</b>	<b>33,567,873</b>	<b>33,296,002</b>	<b>42,521,838</b>
<u>Quebec -</u>			
Montreal.....	480,318,009	493,376,404	548,872,718
Quebec.....	35,115,998	36,421,745	41,017,110
Sherbrooke.....	4,748,000	4,563,153	6,015,393
<b>Total - Quebec.....</b>	<b>520,182,007</b>	<b>534,361,302</b>	<b>595,905,221</b>
<u>Ontario -</u>			
Brantford.....	5,780,003	5,531,632	7,412,179
Chatham.....	3,547,432	4,036,867	5,558,146
Fort William.....	4,294,479	2,882,082	4,393,308
Hamilton.....	34,882,386	31,657,621	46,778,452
Kingston.....	3,145,371	3,691,039	4,506,821
Kitchener.....	5,980,503	6,489,006	8,167,768
London.....	20,476,786	22,784,463	25,620,253
Ottawa.....	85,263,452	81,282,332	141,227,874
Peterborough.....	3,357,045	3,613,846	4,672,421
Sarnia.....	4,952,439	6,372,843	6,685,232
Sudbury.....	2,901,704	3,028,016	3,698,497
Toronto.....	631,924,311	594,616,714	646,206,355
Windsor.....	14,047,155	19,514,731	20,332,716
<b>Total - Ontario.....</b>	<b>820,553,066</b>	<b>785,501,192</b>	<b>925,260,022</b>
<u>Prairie Provinces -</u>			
Brandon.....	2,127,803	1,959,470	2,489,949
Calgary.....	38,208,587	38,857,413	40,496,126
Edmonton.....	28,528,723	30,026,610	35,680,101
Lethbridge.....	2,457,481	2,472,509	2,912,744
Medicine Hat.....	1,511,829	1,510,325	1,698,726
Moose Jaw.....	3,317,548	3,042,605	4,384,587
Prince Albert.....	1,252,901	1,532,728	2,047,164
Regina.....	32,778,491	32,583,065	45,322,148
Saskatoon.....	7,303,471	7,103,989	9,931,003
Winnipeg.....	279,772,118	310,556,374	234,141,635
<b>Total - Prairie Provinces..</b>	<b>397,258,952</b>	<b>429,645,088</b>	<b>379,104,183</b>
<u>British Columbia -</u>			
New Westminster.....	3,647,539	3,488,593	4,564,942
Vancouver.....	81,851,036	84,720,246	105,565,632
Victoria.....	19,692,741	16,311,139	20,983,722
<b>Total - British Columbia...</b>	<b>105,191,316</b>	<b>104,519,978</b>	<b>131,114,296</b>
<b>RAND TOTAL FOR CANADA.....</b>	<b>1,876,753,214</b>	<b>1,887,323,562</b>	<b>2,073,905,560</b>





2. DEBITS TO INDIVIDUAL ACCOUNTS AT CLEARING HOUSE CENTRES IN THE  
ECONOMIC AREAS OF CANADA BY MONTHS, APRIL, 1932 TO  
APRIL, 1933, TOGETHER WITH A COMPARISON OF BANK  
DEBITS AND BANK CLEARINGS

	Maritime Provinces	Quebec	Ontario	Prairie Provinces
1932	\$	\$	\$	\$
April .....	42,521,838	595,905,221	925,260,022	379,104,183
May .....	49,201,181	676,248,801	966,949,336	357,915,131
June .....	43,572,463	693,358,378	944,238,145	397,482,396
July .....	46,173,463	647,449,140	975,929,125	387,765,999
August .....	41,828,184	641,403,763	894,178,100	406,481,759
September .....	43,337,348	623,270,934	916,971,653	402,204,952
October .....	43,241,113	692,203,282	927,382,348	579,739,517
November .....	40,623,808	709,729,922	1,158,490,390	435,284,097
December .....	39,438,988	606,103,378	903,791,660	410,006,576
1933				
January .....	38,247,898	606,986,021	852,503,545	353,782,673
February .....	34,496,455	561,980,847	863,038,091	266,923,421
March .....	33,296,002	534,361,302	785,501,192	429,645,088
April .....	33,567,873	520,182,007	820,553,066	397,258,952
Total for first four months, 1933	139,608,228	2,223,510,177	3,321,595,894	1,447,610,134
1932	171,754,266	2,476,432,966	3,570,941,522	1,420,325,308
1931	212,143,054	3,674,668,448	4,558,588,935	1,493,582,257
1930	223,181,591	4,256,831,756	4,997,667,123	1,918,284,874
1929	256,132,458	5,368,501,038	6,193,617,334	2,267,512,896
1928	229,889,695	4,557,962,635	5,329,605,952	2,069,624,166
1927	188,796,622	3,393,567,340	4,309,857,140	1,642,594,212
1926	202,135,536	3,027,222,740	3,847,336,037	1,722,662,388
1925	173,901,710	2,572,072,272	3,331,098,950	1,733,764,742
1924	198,754,814	2,551,002,305	3,390,763,425	1,476,665,486
Percentage of 1933 to 1932	81.3	89.8	93.0	101.9

	British Columbia	Total of Dominion	Bank Clearings	Percent of Bank Debits to Bank Clearings
1932	\$	\$	\$	\$
April .....	131,114,296	2,073,905,560	1,072,639,133	193.3
May .....	124,869,441	2,175,183,890	1,036,715,498	209.8
June .....	124,134,040	2,202,785,422	1,031,348,490	203.7
July .....	118,272,785	2,175,590,512	1,104,504,362	197.1
August .....	131,783,097	2,115,674,903	1,058,288,904	199.9
September .....	112,145,746	2,097,930,633	1,086,028,943	193.2
October .....	124,613,225	2,367,179,485	1,176,088,050	201.3
November .....	122,186,021	2,466,314,238	1,130,127,993	218.2
December .....	125,264,530	2,084,605,132	1,062,622,237	196.2
1933				
January .....	117,355,494	1,968,875,631	977,519,744	201.4
February .....	103,838,149	1,830,276,963	882,159,260	207.4
March .....	104,519,978	1,887,323,562	946,469,633	199.4
April .....	105,191,316	1,876,753,214	949,942,645	197.5
Total for first four months, 1933	430,904,937	7,563,229,370	3,756,091,282	201.4
1932	519,570,016	8,159,024,078	4,179,442,091	195.2
1931	621,020,129	10,560,002,823	5,668,085,354	186.5
1930	804,594,744	12,200,560,088	6,570,408,254	193.6
1929	1,042,322,496	15,128,086,222	7,976,961,301	189.7
1928	827,496,353	13,014,578,801	7,347,181,497	177.3
1927	617,429,910	10,152,246,224	5,833,807,788	174.1
1926	641,867,444	9,441,224,145	5,422,778,955	174.0
1925	568,402,558	8,379,240,232	4,993,549,599	167.7
1924	554,911,088	8,172,097,118	5,101,840,295	160.1
Percentage of 1933 to 1932	82.9	92.7	89.9	-





3. BANK DEBITS TO INDIVIDUAL ACCOUNTS AT THE CLEARING HOUSE CENTRES  
OF CANADA DURING THE FIRST FOUR MONTHS OF 1933, COMPARED WITH  
THE SAME PERIOD OF 1932.

	First Four Months of 1932	First Four Months of 1933	Decrease	Percentage of 1933 to 1932
	\$	\$	\$	%
<u>Maritime Provinces -</u>				
Halifax .....	80,539,545	70,706,477	9,833,068	87.8
Moncton .....	25,837,950	21,252,745	4,585,205	82.3
Saint John .....	65,376,771	47,649,006	17,727,765	72.9
Total - Maritime Provinces ..	171,754,266	139,608,228	32,146,038	81.3
<u>Quebec -</u>				
Montreal .....	2,285,075,006	2,040,864,949	244,210,057	89.3
Quebec .....	167,930,752	163,531,553	4,399,199	97.4
Sherbrooke .....	23,427,208	19,113,675	4,313,533	81.6
Total - Quebec .....	2,476,432,966	2,223,510,177	252,922,789	89.8
<u>Ontario -</u>				
Brantford .....	27,384,439	22,844,623	4,539,816	83.4
Chatham .....	21,350,848	16,742,233	4,608,615	78.4
Fort William .....	15,983,040	15,398,181	584,859	96.3
Hamilton .....	180,829,315	128,304,664	52,524,651	71.0
Kingston .....	16,666,832	14,307,190	2,359,642	85.8
Kitchener .....	32,108,924	26,755,143	5,353,781	83.3
London .....	103,180,411	89,709,475	13,470,936	86.9
Ottawa .....	513,251,675	333,922,084	179,329,591	65.1
Peterborough .....	19,433,782	13,842,199	5,591,583	71.2
Sarnia .....	26,399,364	23,253,469	4,145,895	84.3
Sudbury .....	13,783,685	10,998,232	2,785,453	79.8
Toronto .....	2,526,901,504	2,565,369,370	+ 38,467,866	101.5
Windsor .....	73,667,703	61,149,031	12,518,672	83.0
Total - Ontario .....	3,570,941,522	3,321,595,894	249,345,628	93.0
<u>Prairie Provinces -</u>				
Brandon .....	10,417,014	7,968,675	2,448,339	76.5
Calgary .....	163,998,436	152,522,819	11,475,617	93.0
Edmonton .....	151,138,769	118,226,927	32,911,842	78.2
Lethbridge .....	10,722,751	9,467,691	1,255,060	88.3
Medicine Hat .....	6,753,728	5,784,185	969,543	85.6
Moose Jaw .....	18,998,590	13,749,377	5,249,213	72.4
Prince Albert .....	7,220,962	5,208,564	2,012,398	72.1
Regina .....	150,231,094	114,409,777	35,821,317	76.2
Saskatchewan .....	36,902,680	28,110,088	8,792,592	76.2
Winnipeg .....	863,941,284	992,162,031	+ 128,220,747	114.8
Total - Prairie Provinces ...	1,420,325,308	1,447,610,134	+ 27,284,826	101.9
<u>British Columbia -</u>				
New Westminster .....	17,524,992	13,796,960	3,728,032	78.7
Vancouver .....	412,373,930	340,674,051	71,699,879	82.6
Victoria .....	89,671,094	76,433,926	13,237,168	85.2
Total - British Columbia ....	519,570,016	430,904,937	88,665,079	82.9
<b>RAND TOTAL FOR CANADA .....</b>	<b>8,159,024,078</b>	<b>7,563,229,370</b>	<b>595,794,708</b>	<b>92.7</b>





4. BANK DEBITS IN MILLIONS OF DOLLARS IN ECONOMIC AREAS AND PRINCIPAL CLEARING CENTRES OF CANADA IN APRIL, 1927 TO 1933.

Economic Areas and Cities	Month of April							Percentage of 1933 to 1932
	1927	1928	1929	1930	1931	1932	1933	
	Millions of dollars							
Maritime Provinces	48.3	62.6	64.9	55.8	54.1	42.5	33.6	79.1
Quebec	890.7	1,198.0	1,147.7	1,164.7	932.4	595.9	520.2	87.3
Montreal	824.1	1,123.3	1,072.0	1,094.3	859.0	548.9	480.3	87.3
Ontario	1,096.3	1,306.8	1,533.5	1,213.4	1,208.4	925.3	820.6	88.7
Toronto	777.9	932.9	1,116.8	860.7	879.7	646.2	631.9	97.8
Prairie Provinces	447.0	525.2	623.3	449.0	436.5	379.1	397.3	104.8
Winnipeg	296.6	316.3	354.4	248.4	259.1	234.1	279.8	119.5
British Columbia	157.7	205.4	254.0	199.3	155.0	131.1	105.2	80.2
Vancouver	126.6	164.1	208.4	155.1	119.8	105.6	81.9	77.8
CANADA	2,640.0	3,298.1	3,623.3	3,082.1	2,786.4	2,073.9	1,876.8	90.5

5. BANK DEPOSITS AND BANK DEBITS AND RATIO OF DEBITS TO DEPOSITS APRIL, 1932 TO APRIL, 1933.

	Demand and Notice Deposits in Canada as at last day of preceding month	Bank Debits	Percentage of Bank Debits to Deposits in Canada
	(000's omitted)	(000's omitted)	p.c.
1932			
April	1,888,999	2,073,906	109.8
May	1,887,530	2,175,184	115.2
June	1,885,014	2,202,785	116.9
July	1,862,203	2,175,591	116.8
August	1,825,260	2,115,675	115.9
September	1,841,907	2,097,931	113.9
October	1,840,052	2,367,179	128.7
November	1,863,838	2,466,314	132.3
December	1,850,831	2,084,605	112.6
1933			
January	1,843,733	1,968,876	106.8
February	1,828,866	1,830,277	100.1
March	1,842,923	1,887,324	102.4
April	1,842,673	1,876,753	101.9

6. INDEXES OF SIX ECONOMIC FACTORS WITH SEASONAL ADJUSTMENT WHERE NECESSARY, 1926=100

	Bank Debits	Physical Volume of Business	Employment	Wholesale Prices	Common Stocks	Shares Traded on Montreal Stock Exchange
			(1st of following month)			
1932						
April	86.4	75.3	89.6	68.4	54.0	33.3
May	80.2	79.9	86.9	67.7	45.8	36.4
June	83.5	81.4	84.9	66.6	43.2	31.3
July	90.0	78.3	82.3	66.6	49.6	50.4
August	93.8	78.1	82.4	66.8	59.0	96.6
September	89.0	77.1	83.4	66.9	63.0	90.0
October	81.4	75.3	82.0	65.0	54.8	36.7
November	82.3	75.8	82.4	64.8	53.4	34.3
December	72.1	72.6	84.1	64.0	51.3	26.6
1933						
January	80.4	68.1	81.1	63.9	51.6	35.7
February	85.2	67.0	80.8	63.6	47.6	49.9
March	80.8	68.4	80.5	64.4	47.3	36.9
April	78.1	70.5	79.4	65.4	51.9	86.5





C A N A D A  
DEPARTMENT OF TRADE AND COMMERCE  
DOMINION BUREAU OF STATISTICS  
GENERAL STATISTICS BRANCH

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Vol. 10

No. 5

BANK DEBITS TO INDIVIDUAL ACCOUNTS

or

Amount of Cheques Passing Through the Banks

at

Clearing House Centres in Canada

MAY 1933

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BANK DEBITS TO INDIVIDUAL ACCOUNTS, MAY, 1933

Reflecting greater speculative and business activity, financial transfers in the form of bank debits reached in May a new high point since November 1931. The total, at \$2,649,600,000 compared with \$1,876,800,000 in April, showed after seasonal adjustment a gain of 25 p.c. over the preceding month.

Even after adjustment for seasonal tendencies, marked gains were shown in each economic area. Debits in the three centres of the Maritime Provinces were \$46,400,000 compared with \$33,600,000, the adjusted gain being 29.6 p.c. The total in the province of Quebec was \$718,700,000 compared with \$520,200,000, representing an increase of 21.4 p.c. The adjusted gain in Montreal was 24.2 p.c. The gain in Toronto, after adjustment for seasonal tendencies, was 33.4 p.c., the total in May being \$924,700,000. Debits in Ontario were \$1,167,500,000, a gain of 26 p.c. after the usual adjustment. The greatest proportional gain was shown in the Prairie Provinces, the debits in the ten centres recording the pronounced increase of 32.2 p.c. Debits in Winnipeg at \$445,900,000 showed an adjusted gain of 28.8 p.c. Conditions were also more active in British Columbia, debits being \$125,800,000 compared with \$105,200,000, a gain of 22.1 p.c. after seasonal adjustment, while Vancouver showed a gain of 25.3 p.c.

Comparison with May, 1932

The comparison with May, 1932 was decidedly favourable, especially in the larger cities. Debits of \$2,649,600,000 in May compared with \$2,175,000,000 in the same month of 1932, a gain of 21.8 p.c.

The decline in the Maritime Provinces was 5.7 p.c., while gains were recorded in each of the four remaining economic areas. Montreal showed a gain of 9.3 p.c., the total for the province of Quebec being 6.3 p.c. greater.

Out of the 13 centres in Ontario, Toronto and Sudbury showed gains in this comparison. Toronto debits were \$924,700,000, compared with \$650,800,000, a gain of no less than 42.1 p.c. The aggregate for Ontario was 20.7 p.c. greater than in May 1932.

In the Prairie Provinces gains were recorded in Regina, Calgary and Medicine Hat, in addition to the marked increase in Winnipeg. Debits in Winnipeg at \$445,900,000 compared with \$221,400,000, showed a gain of 101.4 p.c. The net result in the Prairie Provinces was a gain of 65.2 p.c. The gain in British Columbia was 0.7 p.c., Vancouver showing an increase of 4.8 p.c.

Comparison with the First Five Months of 1932

The excellent showing of May reduced the lead of the first five months of 1932 over the same period of this year to 1.2 p.c. The cumulative total for the Prairie Provinces was \$2,038,800,000 compared with \$1,778,200,000, a gain of \$260,600,000 or 14.7 p.c. The total for Winnipeg showed a gain of 32.5 p.c., the total in the first five months of the present year being \$1,438,000,000. Debits in Toronto in the five months were \$3,490,000,000, a gain of \$312,000,000 or 9.8 p.c. The decline in Ontario as a whole was limited to 1.1 p.c. The total in Quebec was \$2,942,000,000, a decline of 6.7 p.c. The decline in the Maritime Provinces was 15.8 p.c., while British Columbia showed a drop of 13.6 p.c.

Turnover of Bank Deposits

The ratio of bank debits in May to bank deposits at the end of the preceding month was 140.7 p.c. compared with 115.2 p.c. in May 1932. The acceleration of the turnover reflects an active resumption of business operations.

Comparison with Other Factors

The index of bank debits, expressed as a percentage of the monthly average during 1926, was 97.7 in May compared with 78.1 in April. The index of common stocks was 63.7 in May compared with 51.9, while an index of the number of shares traded on the Montreal stock exchange was 192.4 compared with 86.5. The official index of the physical volume of business was 76.4 compared with 69.8, a gain of no less than 9.5 p.c. The index of employment in manufacturing, after adjustment for seasonal tendencies, was 77.6 on June 1, compared with 76.2 on May 1.





1. BANK DEBITS TO INDIVIDUAL ACCOUNTS AT THE CLEARING HOUSE  
CENTRES OF CANADA, MAY, 1933, WITH COMPARATIVE  
FIGURES FOR APRIL, 1933 AND MAY, 1932

Provinces and Clearing House Centres	Debits to Individual Accounts		
	May, 1933	April, 1933	May, 1932
	\$	\$	\$
<u>Maritime Provinces -</u>			
Halifax.....	27,469,654	17,651,215	26,268,205
Moncton.....	5,946,483	4,837,169	5,992,830
Saint John.....	12,943,412	11,079,489	16,940,146
Total - Maritime Provinces...	46,359,549	33,567,873	49,201,181
<u>Quebec -</u>			
Montreal.....	668,949,885	480,318,009	612,005,977
Quebec.....	44,466,828	35,115,998	58,208,850
Sherbrooke.....	5,332,872	4,748,000	6,033,974
Total - Quebec.....	718,749,585	520,182,007	676,248,801
<u>Ontario -</u>			
Brantford.....	6,750,956	5,780,003	6,934,374
Chatham.....	5,293,530	3,547,432	5,985,812
Fort William.....	3,660,392	4,294,479	4,597,338
Hamilton.....	39,767,755	34,882,386	48,132,980
Kingston.....	4,628,261	3,145,371	4,832,854
Kitchener.....	7,555,532	5,980,503	7,912,735
London.....	26,006,175	20,476,786	28,037,214
Ottawa.....	117,962,843	85,263,452	174,556,712
Peterborough.....	3,951,850	3,357,045	4,364,611
Sarnia.....	7,389,403	4,952,439	8,496,347
Sudbury.....	3,568,592	2,901,704	3,435,353
Toronto.....	924,698,670	631,924,311	650,793,022
Windsor.....	16,290,307	14,047,155	18,869,984
Total - Ontario.....	1,167,524,266	820,553,066	966,949,336
<u>Prairie Provinces -</u>			
Brandon.....	2,370,868	2,127,803	3,025,404
Calgary.....	49,685,044	38,208,587	41,964,828
Edmonton.....	30,242,603	28,528,723	31,188,060
Lethbridge.....	2,712,946	2,457,481	2,886,913
Medicine Hat.....	1,580,454	1,511,829	1,534,520
Moose Jaw.....	4,192,442	3,317,548	5,037,649
Prince Albert.....	1,438,377	1,252,901	1,775,401
Regina.....	44,657,831	32,778,491	39,329,184
Saskatoon.....	8,394,501	7,303,471	9,772,384
Winnipeg.....	445,905,598	279,772,118	221,400,788
Total - Prairie Provinces....	591,180,664	397,258,952	357,915,131
<u>British Columbia -</u>			
New Westminster.....	4,177,119	3,647,539	4,440,512
Vancouver.....	102,600,331	81,851,036	97,946,152
Victoria.....	19,033,517	19,692,741	22,482,777
Total - British Columbia.....	125,810,967	105,191,316	124,869,441
AND TOTAL FOR CANADA.....	2,649,625,031	1,876,753,214	2,175,183,890

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2. DEBITS TO INDIVIDUAL ACCOUNTS AT CLEARING HOUSE CENTRES IN THE  
ECONOMIC AREAS OF CANADA BY MONTHS, MAY, 1932 TO  
MAY, 1933, TOGETHER WITH A COMPARISON OF BANK  
DEBITS AND BANK CLEARINGS

	Maritime Provinces	Quebec	Ontario	Prairie Provinces
	\$	\$	\$	\$
1932				
May.....	49,201,181	676,248,801	966,949,336	357,915,131
June.....	43,572,463	693,358,378	944,238,145	397,482,396
July.....	46,173,463	647,449,140	975,929,125	387,765,999
August.....	41,828,184	641,403,763	894,178,100	406,481,759
September.....	43,337,348	623,270,934	916,971,653	402,204,952
October.....	43,241,113	692,203,282	927,382,348	579,739,517
November.....	40,623,808	709,729,922	1,158,490,390	435,284,097
December.....	39,438,988	606,103,378	903,791,660	410,006,576
1933				
January.....	38,247,898	606,986,021	852,503,545	353,782,673
February.....	34,496,455	561,980,847	863,038,091	266,923,421
March.....	33,296,002	534,361,302	785,501,192	429,645,088
April.....	33,567,873	520,182,007	820,553,066	397,258,952
May.....	46,359,549	718,749,585	1,167,524,266	591,180,634
Total for first five months, 1933...	185,967,777	2,942,259,762	4,489,120,160	2,038,790,798
1932...	220,955,447	3,152,681,767	4,537,890,858	1,778,240,439
1931...	270,254,517	4,830,270,354	5,919,720,024	1,944,215,227
1930...	285,518,569	5,471,189,934	6,399,227,089	2,449,116,514
1929...	324,975,787	6,694,400,345	7,987,367,438	2,956,913,209
1928...	299,545,955	6,142,867,784	6,950,332,501	2,821,247,931
1927...	239,788,359	4,403,936,452	5,547,993,159	2,148,647,046
1926...	251,898,942	3,789,457,814	4,822,541,789	2,197,924,464
1925...	221,015,267	3,240,831,980	4,291,261,712	2,195,318,711
1924...	249,262,680	3,201,134,693	4,310,877,916	1,951,100,801
Percentage of 1933 to 1932.....	84.2	93.3	98.9	114.7
	British Columbia	Total of Dominion	Bank Clearings	Percent of Bank Debits to Bank Clearings
	\$	\$	\$	%
1932				
May.....	124,869,441	2,175,183,890	1,036,715,498	209.8
June.....	124,134,040	2,202,785,422	1,081,348,490	203.7
July.....	118,272,785	2,175,590,512	1,104,504,362	197.1
August.....	131,783,097	2,115,674,903	1,058,288,904	199.9
September.....	112,145,746	2,097,930,633	1,086,028,943	193.2
October.....	124,613,225	2,367,179,485	1,176,083,050	201.3
November.....	122,186,021	2,466,314,238	1,130,127,993	218.2
December.....	125,264,530	2,084,605,132	1,062,622,237	196.2
1933				
January.....	117,355,494	1,968,875,631	977,519,744	201.4
February.....	103,838,149	1,830,276,963	882,159,260	207.4
March.....	104,519,978	1,887,323,562	946,469,633	199.4
April.....	105,191,316	1,876,753,214	949,942,645	197.5
May.....	125,810,967	2,649,625,031	1,292,979,018	204.9
Total for first five months, 1933...	556,715,904	10,212,854,401	5,049,070,300	202.3
1932...	644,439,457	10,334,207,968	5,216,257,589	198.1
1931...	766,445,801	13,731,605,923	7,363,829,683	186.4
1930...	1,022,077,052	15,627,429,158	8,415,186,607	185.6
1929...	1,292,103,729	19,255,760,508	10,158,878,336	189.5
1928...	1,031,094,230	17,245,088,401	9,705,896,636	177.5
1927...	798,116,867	13,138,481,883	7,550,782,798	174.0
1926...	794,676,725	11,856,499,734	6,858,794,350	173.0
1925...	712,630,241	10,661,057,911	6,335,517,929	168.5
1924...	696,044,622	10,408,420,712	6,533,366,023	159.5
Percentage of 1933 to 1932.....	86.4	98.8	96.8	-





3. BANK DEBITS TO INDIVIDUAL ACCOUNTS AT THE CLEARING HOUSE CENTRES  
OF CANADA DURING THE FIRST FIVE MONTHS OF 1933, COMPARED  
WITH THE SAME PERIOD OF 1932

	First Five Months of 1932 \$	First Five Months of 1933 \$	Decrease \$	Percentage of 1933 to 1932 %
<u>Maritime Provinces -</u>				
Halifax.....	106,807,750	98,176,131	8,631,619	91.9
Moncton.....	31,830,780	27,199,228	4,631,552	85.4
Saint John.....	82,316,917	60,592,418	21,724,499	73.6
Total - Maritime Provinces...	220,955,447	185,967,777	34,987,670	84.2
<u>Quebec -</u>				
Montreal.....	2,897,080,983	2,809,814,834	187,266,149	93.5
Quebec.....	226,139,602	207,998,381	18,141,221	92.0
Sherbrooke.....	29,461,182	24,446,547	5,014,635	83.0
Total - Quebec.....	3,152,681,767	2,942,259,762	210,422,005	93.3
<u>Ontario -</u>				
Brantford.....	34,318,813	29,595,579	4,723,234	86.2
Chatham.....	27,336,660	22,035,763	5,300,897	80.6
Fort William.....	20,580,378	19,058,573	1,521,805	92.6
Hamilton.....	228,962,295	168,072,419	60,889,876	73.4
Kingston.....	21,499,686	18,935,451	2,564,235	88.1
Kitchener.....	40,021,659	34,310,675	5,710,984	85.7
London.....	131,217,625	115,715,650	15,501,975	88.2
Ottawa.....	687,808,387	451,884,927	235,923,460	65.7
Peterborough.....	23,798,393	17,794,049	6,004,344	74.8
Sarnia.....	34,895,711	29,642,872	5,252,839	84.9
Sudbury.....	17,219,038	14,566,824	2,652,214	84.6
Toronto.....	3,177,694,526	3,490,068,040	+ 312,373,514	109.8
Windsor.....	92,537,687	77,439,338	15,098,349	83.7
Total - Ontario.....	4,537,890,858	4,483,120,160	48,770,698	98.9
<u>Prairie Provinces -</u>				
Brandon.....	13,442,418	10,339,543	3,102,875	76.9
Calgary.....	205,963,264	202,207,863	3,755,401	98.2
Edmonton.....	182,326,829	148,469,530	33,857,299	81.4
Lethbridge.....	13,609,664	12,180,637	1,429,027	89.5
Medicine Hat.....	8,288,248	7,364,639	923,609	88.9
Moose Jaw.....	24,036,239	17,941,819	6,094,420	74.6
Prince Albert.....	8,996,363	6,646,941	2,349,422	73.9
Regina.....	189,560,278	159,067,608	30,492,670	83.9
Saskatchewan.....	46,675,064	36,504,589	10,170,475	78.2
Winnipeg.....	1,085,342,072	1,438,067,629	+ 352,725,557	132.5
Total - Prairie Provinces....	1,778,240,439	2,038,790,798	+ 260,550,359	114.7
<u>British Columbia -</u>				
New Westminster.....	21,965,504	17,974,079	3,991,425	81.8
Vancouver.....	510,320,082	443,274,382	67,045,700	86.9
Victoria.....	112,153,871	95,467,443	16,686,428	85.1
Total - British Columbia.....	644,439,457	556,715,904	87,723,553	86.4
AND TOTAL FOR CANADA.....	10,334,207,968	10,212,854,401	121,353,567	98.8



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4. BANK DEBITS IN MILLIONS OF DOLLARS IN ECONOMIC AREAS AND PRINCIPAL CLEARING CENTRES OF CANADA IN MAY, 1927 TO 1932

Economic Areas and Cities	Month of May							Per- centage of 1933 to 1932
	1927	1928	1929	1930	1931	1932	1933	
	Millions of Dollars							
Maritime Provinces	51.0	69.7	68.8	62.6	58.8	49.2	46.4	94.3
Quebec	1,010.4	1,584.9	1,325.9	1,214.4	1,155.6	676.2	718.7	106.3
Montreal	939.1	1,503.0	1,248.7	1,139.6	1,083.7	612.0	668.9	109.3
Ontario	1,238.1	1,620.7	1,793.8	1,401.6	1,361.1	966.9	1,167.5	120.7
Toronto	859.6	1,188.5	1,331.7	979.4	982.0	650.8	924.7	142.1
Prairie Provinces	506.1	751.6	689.4	530.8	450.6	357.9	591.2	165.2
Winnipeg	345.7	521.3	440.9	306.9	286.3	221.4	445.9	201.4
British Columbia	180.7	203.6	249.8	217.5	145.4	124.9	125.8	100.7
Vancouver	142.2	163.5	206.4	165.6	117.4	97.9	102.6	104.8
Canada.....	2,986.2	4,230.5	4,127.7	3,426.9	3,171.6	2,175.2	2,649.6	121.8

5. BANK DEPOSITS AND BANK DEBITS AND RATIO OF DEBITS TO DEPOSITS MAY, 1932 TO MAY, 1933

	Demand and Notice Deposits in Canada as at last day of preceding month (000's omitted)	Bank Debits (000's omitted)	Percentage of Bank Debits to Deposits in Canada p.c.
1932			
May.....	1,887,530	2,175,184	115.2
June.....	1,885,014	2,202,785	116.9
July.....	1,862,203	2,175,591	116.8
August.....	1,825,260	2,115,675	115.9
September.....	1,841,907	2,097,931	113.9
October.....	1,840,052	2,367,179	128.7
November.....	1,863,838	2,466,314	132.3
December.....	1,850,831	2,084,605	112.6
1933			
January.....	1,843,733	1,968,876	106.8
February.....	1,828,866	1,830,277	100.1
March.....	1,842,923	1,887,324	102.4
April.....	1,842,673	1,876,753	101.9
May.....	1,883,765	2,649,625	140.7

6. INDEXES OF SIX ECONOMIC FACTORS WITH SEASONAL ADJUSTMENT WHERE NECESSARY, 1926=100

	Bank Debits	Physical Volume of Business	Employment in Manufacturing	Wholesale Prices	Common Stocks	Shares Traded on Montreal Stock Exchange
			(1st of following month)			
1932						
May.....	80.2	79.9	83.4	67.7	45.8	36.4
June.....	88.5	81.4	83.0	66.6	43.2	31.3
July.....	90.0	78.3	80.1	66.6	49.6	50.4
August.....	93.8	78.1	81.0	66.8	59.0	96.6
September.....	89.0	77.1	81.8	66.9	63.0	90.0
October.....	81.4	75.3	80.9	65.0	54.8	36.7
November.....	82.3	75.8	81.4	64.8	53.4	34.3
December.....	72.1	72.6	81.0	64.0	51.3	26.6
1933						
January.....	80.4	68.1	77.8	63.9	51.6	35.7
February.....	85.2	67.0	77.2	63.6	47.6	49.9
March.....	80.8	68.4	77.0	64.4	47.3	36.9
April.....	78.1	69.8	76.2	65.4	51.9	86.5
May.....	97.7	76.4	77.6	66.9	63.7	192.4

**SECRET**



C A N A D A  
DEPARTMENT OF TRADE AND COMMERCE  
DOMINION BUREAU OF STATISTICS  
GENERAL STATISTICS BRANCH

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Vol. 10

No. 6

BANK DEBITS TO INDIVIDUAL ACCOUNTS

or

Amount of Cheques Passing Through the Banks

at

Clearing House Centres in Canada

JUNE 1933

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Published by Authority of the Hon. H.H. Stevens, M.P.,  
Minister of Trade and Commerce

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OTTAWA

1933



DOMINION BUREAU OF STATISTICS, OTTAWA  
GENERAL STATISTICS BRANCH

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BANK DEBITS TO INDIVIDUAL ACCOUNTS, JUNE, 1933

Financial transfers in the form of bank debits showed considerable gain in June over the preceding month as well as over the same month of last year. The total was \$2,952,000,000 compared with \$2,649,600,000 in May, the gain after seasonal adjustment being 22.5 p.c. Increases were general in four economic areas, the Maritimes alone showing a decline in this comparison. The total in that area was \$40,087,000, an adjusted decline of 5.4 p.c. Gains were recorded in each of the three clearing centres of Quebec, the increase in the total for the province being 26.7 p.c. Debits in Montreal were \$825,000,000 compared with \$669,000,000, an adjusted gain of 25 p.c.

With the exception of Brantford and Sarnia, gains were general in the 13 clearing centres of Ontario. Debits in Toronto were \$1,075,000,000 compared with \$924,700,000, a gain of nearly 24 p.c. The net result for the province was an adjusted gain of 25 p.c. Brandon and Moose Jaw were the only centres showing declines among the 10 centres of the Prairie Provinces. Winnipeg showed a gain of nearly 4 p.c. after seasonal adjustment. The increase in the total for the Prairie Provinces was 7 p.c. The adjusted gain in British Columbia was 15 p.c., Vancouver, the principal clearing centre, recording a gain of 18 p.c.

Comparison with June, 1932

Debits for the Dominion at \$2,982,000,000 compared with \$2,202,800,000, showing a gain of 35.4 p.c. over the same month of 1932. The Maritime Provinces showed a decline of 8 p.c. in this comparison. The gain in Quebec was 27 p.c., Montreal showing an increase of 29 p.c.

The marked gain in Ontario was occasioned by heavy transfers at Toronto. Debits in that city were \$1,075,000,000 compared with \$639,700,000 in June 1932, a gain of no less than 68 p.c. Transfers in the Prairie Provinces were \$552,000,000 compared with \$397,500,000, a gain of nearly 39 p.c. The increase in Winnipeg reflecting activity on the grain exchange was 59 p.c. The increase in British Columbia was 15.7 p.c., Vancouver showing a gain of 24 p.c.

Comparison with the First Half of 1932

Owing mainly to the high level of debits in June, the cumulative total for the first six months of 1933 was greater than for the same period of the preceding year. Debits in the first half of the present year were \$13,195,000,000 compared with \$12,537,000,000 in the same period of 1932, a gain of 5.3 p.c.

Gains were recorded in Ontario and the Prairie Provinces. The increase in Toronto was \$748,000,000 or 19.6 p.c. The total for Ontario was \$5,854,000,000, the gain being 6.8 p.c. Winnipeg and Calgary showed increases in this comparison, the gain in the former being 37.6 p.c. The net result for the Prairie Provinces was a gain of 2.1 p.c. The Maritime Provinces and Quebec showed declines of 14.5 p.c. and 0.6 p.c. respectively. The cumulative total in British Columbia was \$700,300,000, a decline of 9 p.c.

Turnover of Bank Deposits

The ratio of debits in June to bank deposits as at the end of the preceding month was 157.3 p.c. compared with 116.9 p.c. in June 1932.

Comparison with Other Factors

The six factors representing price and volume movements showed important gains in June over the preceding month. The index of bank debits with seasonal adjustment moved up from 97.7 in May to 119.6 in June. The index of the physical volume of business, composite of 45 factors, was 82.2 compared with 76.4 in the preceding month, and the adjusted index of employment in manufacturing plants was 80.7 compared with 77.6. A moderate gain was recorded in wholesale prices, the index being 67.6 compared with 66.9. Trading on the stock exchanges was active and speculative prices reached a much higher level. An index of shares traded on the Montreal Stock Exchange was 279.0 in June compared with 192.4, while the common stock price index was 74.7 compared with 63.7.



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1. BANK DEBITS TO INDIVIDUAL ACCOUNTS AT THE CLEARING HOUSE  
CENTRES OF CANADA, JUNE, 1933, WITH COMPARATIVE  
FIGURES FOR MAY, 1933 AND JUNE, 1932

Provinces and Clearing House Centres	June, 1933	May, 1933	June, 1932
	\$	\$	\$
<u>Maritime Provinces -</u>			
Halifax.....	21,454,052	27,469,654	21,431,560
Moncton.....	5,975,495	5,946,483	6,447,752
Saint John.....	12,657,811	12,943,412	15,693,151
<b>Total - Maritime Provinces.</b>	<b>40,087,358</b>	<b>46,359,549</b>	<b>43,572,463</b>
<u>Quebec -</u>			
Montreal.....	824,986,235	668,949,885	639,684,101
Quebec.....	49,200,342	44,466,828	47,379,706
Sherbrooke.....	7,058,008	5,332,872	6,294,571
<b>Total - Quebec.....</b>	<b>881,244,585</b>	<b>718,749,585</b>	<b>693,358,378</b>
<u>Ontario -</u>			
Brantford.....	7,091,080	6,750,956	7,745,196
Chatham.....	5,790,849	5,293,530	5,200,244
Fort William.....	4,237,834	3,660,392	5,076,563
Hamilton.....	46,925,713	39,767,755	45,373,986
Kingston.....	4,820,289	4,628,261	4,961,685
Kitchener.....	9,369,827	7,555,532	8,834,623
London.....	29,915,298	26,006,175	32,108,718
Ottawa.....	148,667,596	117,962,843	158,990,008
Peterborough.....	4,454,863	3,951,850	4,711,463
Sarnia.....	7,106,030	7,389,403	8,809,979
Sudbury.....	4,264,908	3,568,592	4,308,905
Toronto.....	1,075,290,973	924,698,670	639,659,457
Windsor.....	17,246,075	16,290,307	18,457,318
<b>Total - Ontario.....</b>	<b>1,365,181,335</b>	<b>1,167,524,266</b>	<b>944,238,145</b>
<u>Prairie Provinces -</u>			
Brandon.....	2,234,553	2,370,868	2,795,102
Calgary.....	55,415,330	49,685,044	48,853,003
Edmonton.....	34,472,109	30,242,603	32,267,012
Lethbridge.....	3,028,205	2,712,946	3,078,237
Medicine Hat.....	1,844,707	1,580,454	1,643,208
Moose Jaw.....	3,988,481	4,192,442	5,213,381
Prince Albert.....	1,580,215	1,438,377	1,844,093
Regina.....	30,831,770	44,657,831	34,226,833
Saskatoon.....	7,929,286	8,394,501	9,259,749
Winnipeg.....	410,990,214	445,905,598	258,301,778
<b>Total - Prairie Provinces..</b>	<b>552,315,570</b>	<b>591,180,664</b>	<b>397,482,396</b>
<u>British Columbia -</u>			
New Westminster.....	4,051,478	4,177,119	4,246,316
Vancouver.....	119,202,246	102,600,331	96,124,765
Victoria.....	20,335,008	19,033,517	23,762,959
<b>Total - British Columbia...</b>	<b>143,588,732</b>	<b>125,810,967</b>	<b>124,134,040</b>
<b>RAND TOTAL FOR CANADA.....</b>	<b>2,982,417,580</b>	<b>2,649,625,031</b>	<b>2,202,785,422</b>





2. DEBITS TO INDIVIDUAL ACCOUNTS AT CLEARING HOUSE CENTRES IN THE  
ECONOMIC AREAS OF CANADA BY MONTHS, JUNE, 1932 TO  
JUNE, 1933, TOGETHER WITH A COMPARISON OF  
BANK DEBITS AND BANK CLEARINGS

	Maritime Provinces	Quebec	Ontario	Prairie Provinces
	\$	\$	\$	\$
1932				
June.....	43,572,463	693,358,378	944,238,145	397,482,396
July.....	46,173,463	647,449,140	975,929,125	387,765,999
August.....	41,828,184	641,403,763	894,178,100	406,481,759
September.....	43,337,348	623,270,934	916,971,653	402,204,952
October.....	43,241,113	692,203,282	927,382,348	579,739,517
November.....	40,623,808	709,729,922	1,158,490,390	435,284,097
December.....	39,438,988	606,103,378	903,791,660	410,006,576
1933				
January.....	38,247,898	606,986,021	852,503,545	353,782,673
February.....	34,496,455	561,980,847	863,038,091	266,923,421
March.....	33,296,002	534,361,302	785,501,192	429,645,088
April.....	33,567,873	520,182,007	820,553,066	397,258,952
May.....	46,359,549	718,749,585	1,167,524,266	591,180,664
June.....	40,087,358	881,244,585	1,365,181,335	552,315,570
First 6 months, 1933	226,055,135	3,823,504,347	5,854,301,495	2,591,106,368
1932	264,527,910	3,846,040,145	5,482,129,003	2,175,722,835
1931	325,540,016	5,690,953,637	7,123,493,147	2,362,208,258
1930	345,181,002	6,692,407,007	7,763,045,849	3,006,686,725
1929	386,504,992	7,878,275,584	9,511,588,169	3,532,047,996
1928	362,690,309	7,559,751,044	8,527,462,358	3,444,037,538
1927	289,731,659	5,493,202,486	6,702,139,891	2,566,873,405
1926	301,953,529	4,597,025,536	6,010,765,456	2,675,331,452
1925	269,041,752	3,899,799,963	5,199,568,827	2,577,294,986
1924	297,803,312	3,824,747,189	5,096,436,485	2,364,757,632
Percentage of 1933 to 1932	85.5	99.4	106.8	119.1
	British Columbia	Total of Dominion	Bank Clearings	Percent of Bank Debits to Bank Clearings
	\$	\$	\$	%
1932				
June.....	124,134,040	2,202,785,422	1,081,348,490	203.7
July.....	118,272,785	2,175,590,512	1,104,504,362	197.1
August.....	131,783,097	2,115,674,903	1,058,288,904	199.9
September.....	112,145,746	2,097,930,633	1,086,028,943	193.2
October.....	124,613,225	2,367,179,485	1,176,088,050	201.3
November.....	122,186,021	2,466,314,238	1,130,127,993	218.2
December.....	125,264,530	2,084,605,132	1,062,622,237	196.2
1933				
January.....	117,355,494	1,968,875,631	977,519,744	201.4
February.....	103,838,149	1,830,276,963	882,159,260	207.4
March.....	104,519,978	1,887,323,562	946,469,633	199.4
April.....	105,191,316	1,876,753,214	949,942,645	197.5
May.....	125,810,967	2,649,625,031	1,292,979,018	204.9
June.....	143,588,732	2,982,417,580	1,429,625,808	208.6
First 6 months, 1933	700,304,636	13,195,271,981	6,478,696,108	203.7
1932	768,573,497	12,536,993,390	6,297,605,075	199.1
1931	922,949,236	16,425,144,294	8,783,987,348	187.7
1930	1,217,849,231	19,025,169,814	10,160,606,752	187.2
1929	1,527,191,474	22,835,608,215	12,058,619,232	189.5
1928	1,231,990,761	21,125,932,010	11,773,380,452	179.5
1927	966,238,293	16,018,185,734	9,205,397,824	174.0
1926	955,580,757	14,540,656,730	8,328,027,146	174.5
1925	866,558,976	12,812,264,504	7,575,597,008	169.5
1924	827,542,897	12,411,287,515	7,793,168,998	159.6
Percentage of 1933 to 1932	91.1	105.3	102.9	-





3. BANK DEBITS TO INDIVIDUAL ACCOUNTS AT THE CLEARING HOUSE CENTRES  
OF CANADA DURING THE FIRST SIX MONTHS OF 1933, COMPARED  
WITH THE SAME PERIOD OF 1932

	First half-year of 1932 \$	First half-year of 1933 \$	Decrease \$	Percentage of 1933 to 1932
<u>Maritime Provinces -</u>				
Halifax.....	128,239,310	119,630,183	8,609,127	93.3
Moncton.....	38,278,532	33,174,723	5,103,809	86.7
Saint John.....	98,010,068	73,250,229	24,759,839	74.7
Total - Maritime Provinces	264,527,910	226,055,135	38,472,775	85.5
<u>Quebec -</u>				
Montreal.....	3,536,765,084	3,534,801,069	1,964,015	99.9
Quebec.....	273,519,308	257,198,723	16,320,585	94.0
Sherbrooke.....	35,755,753	31,504,555	4,251,198	88.1
Total - Quebec.....	3,846,040,145	3,823,504,347	22,535,798	99.4
<u>Ontario -</u>				
Brantford.....	42,064,009	36,686,659	5,377,350	87.2
Chatham.....	32,536,904	27,826,612	4,710,292	85.5
Fort William.....	25,656,941	23,296,407	2,360,534	90.8
Hamilton.....	274,336,281	214,998,132	59,338,149	78.4
Kingston.....	26,461,371	23,755,740	2,705,631	89.8
Kitchener.....	48,856,282	43,680,502	5,175,780	89.4
London.....	163,326,343	145,630,948	17,695,395	89.2
Ottawa.....	846,798,395	600,552,523	246,245,872	70.9
Peterborough.....	28,509,856	22,248,912	6,260,944	78.0
Sarnia.....	43,705,690	36,748,902	6,956,788	84.1
Sudbury.....	21,527,943	18,831,732	2,696,211	87.5
Toronto.....	3,817,353,983	4,565,359,013	+ 748,005,030	119.6
Windsor.....	110,995,005	94,685,413	16,309,592	85.3
Total - Ontario.....	5,482,129,003	5,854,301,495	+ 372,172,492	106.8
<u>Prairie Provinces -</u>				
Brandon.....	16,237,520	12,574,096	3,663,424	77.4
Calgary.....	254,816,267	257,623,193	+ 2,806,926	101.1
Edmonton.....	214,593,841	182,941,639	31,652,202	85.3
Lethbridge.....	16,687,901	15,208,842	1,479,059	91.1
Medicine Hat.....	9,931,456	9,209,346	722,110	92.7
Moose Jaw.....	29,249,620	21,930,300	7,319,320	75.0
Prince Albert.....	10,840,456	8,227,856	2,612,600	75.9
Regina.....	223,787,111	189,899,378	33,887,733	84.9
Saskatoon.....	55,934,813	44,433,875	11,500,938	79.4
Winnipeg.....	1,343,643,850	1,849,057,843	+ 505,413,993	137.6
Total - Prairie Provinces.	2,175,722,835	2,591,106,348	+ 415,383,533	119.1
<u>British Columbia -</u>				
New Westminster.....	26,211,820	22,025,557	4,186,263	84.0
Vancouver.....	606,444,847	562,476,628	43,968,219	92.7
Victoria.....	135,916,830	115,802,451	20,114,379	85.2
Total - British Columbia..	768,573,497	700,304,636	68,268,861	91.1
GRAND TOTAL FOR CANADA....	12,536,993,390	13,195,271,981	+ 658,278,591	105.3





4. BANK DEBITS IN MILLIONS OF DOLLARS IN ECONOMIC AREAS AND PRINCIPAL CLEARING CENTRES OF CANADA IN JUNE, 1927- 1932

Economic Areas and Cities	Month of June							Per- centage of 1933 to 1932
	1927	1928	1929	1930	1931	1932	1933	
	Millions of Dollars							
Maritime Provinces	49.9	63.1	61.5	59.4	54.6	43.6	40.1	92.0
Quebec	1,089.3	1,416.9	1,183.9	1,221.2	860.7	693.4	881.2	127.1
Montreal	1,012.7	1,338.0	1,110.7	1,145.2	798.4	639.7	825.0	129.0
Ontario	1,154.1	1,577.1	1,524.2	1,363.8	1,203.8	944.2	1,365.2	144.6
Toronto	818.3	1,128.6	1,076.0	983.8	859.9	639.7	1,075.3	168.1
Prairie Provinces	418.2	622.8	575.1	557.6	418.0	397.5	552.3	138.9
Winnipeg	267.2	410.0	341.8	327.1	256.2	258.3	411.0	159.1
British Columbia	168.1	200.9	235.1	195.8	156.5	124.1	143.6	115.7
Vancouver	131.1	160.2	187.5	149.9	123.1	96.1	119.2	124.0
Canada.....	2,879.7	3,880.8	3,579.8	3,397.7	2,695.5	2,202.8	2,982.4	135.4

5. BANK DEPOSITS AND BANK DEBITS AND RATIO OF DEBITS TO DEPOSITS JUNE, 1932 to JUNE, 1933

	Demand and Notice Deposits in Canada as at last day of preceding month (ooo's omitted)	Bank Debits (000's omitted)	Percentage of Bank Debits to Deposits in Canada %
1932			
June.....	1,885,014	2,202,785	116.9
July.....	1,862,203	2,175,591	116.8
August.....	1,825,260	2,115,675	115.9
September.....	1,841,907	2,097,931	113.9
October.....	1,840,052	2,367,179	128.7
November.....	1,863,838	2,466,314	132.3
December.....	1,850,831	2,084,605	112.6
1933			
January.....	1,843,733	1,968,876	106.8
February.....	1,828,866	1,830,277	100.1
March.....	1,842,923	1,887,324	102.4
April.....	1,842,673	1,876,753	101.9
May.....	1,883,765	2,649,625	140.7
June.....	1,895,738	2,982,418	157.3

6. INDEXES OF SIX ECONOMIC FACTORS WITH SEASONAL ADJUSTMENT WHERE NECESSARY, 1926= 100

	Bank Debits	Physical Volume of Business	Employment in Manufacturing (1st of following month)	Wholesale Prices	Common Stocks	Shares Traded on Montreal Stock Exchange
1932						
June.....	88.5	81.4	83.0	66.6	43.2	31.3
July.....	90.0	78.3	80.1	66.6	49.6	50.4
August.....	93.8	78.1	81.0	66.8	59.0	96.6
September.....	87.0	77.1	81.8	66.9	63.0	90.0
October.....	81.4	75.3	80.9	65.0	54.8	36.7
November.....	82.3	75.8	81.4	64.8	53.4	34.3
December.....	72.1	72.6	81.0	64.0	51.3	26.6
1933						
January.....	80.4	68.1	77.8	63.9	51.6	35.7
February.....	85.2	67.0	77.2	63.6	47.6	49.9
March.....	80.8	68.4	77.0	64.4	47.3	36.9
April.....	78.1	69.8	76.2	65.4	51.9	86.5
May.....	97.7	76.4	77.6	66.9	63.7	192.4
June.....	119.6	82.2	80.7	67.6	74.7	279.0





C A N A D A  
DEPARTMENT OF TRADE AND COMMERCE  
DOMINION BUREAU OF STATISTICS  
GENERAL STATISTICS BRANCH

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Vol. 10

No. 7

BANK DEBITS TO INDIVIDUAL ACCOUNTS

or

Amount of Cheques Passing Through the Banks

at

Clearing House Centres in Canada

JULY 1933

+ + +

Published by Authority of the Hon. H.H. Stevens, M.P.,  
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+ + +

OTTAWA

1933



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GENERAL STATISTICS BRANCH

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BANK DEBITS TO INDIVIDUAL ACCOUNTS, JULY, 1933.

Financial transfers in the form of bank debits were greater in July than in any month since October 1930. The total, representing cheques cashed against individual accounts at the clearing centres of Canada, was \$3,528,000,000 compared with \$2,982,000,000 in June and \$2,176,000,000 in July of last year. While important gains were recorded in Montreal and Toronto, the special feature was the sharp gain in Winnipeg, where payments were heavy owing to extensive operations on the grain exchange.

Comparison with June after Seasonal Adjustment

The gain in the Dominion total after adjustment for seasonal tendencies was no less than 46 p.c. Gains were fairly general in the clearing centres of the Prairie Provinces, especially in the larger centres. Debits in Winnipeg were \$831,700,000 compared with \$410,990,000 in the preceding month, the gain after seasonal adjustment amounting to more than 85 p.c.

The gain in the Maritime Provinces was less than normal for the season, the adjusted decline being 0.7 p.c. Debits in the province of Quebec were \$916,080,000 compared with \$881,245,000, the adjusted gain being 10.7 p.c. The increase in Montreal was 12.6 p.c., the total for the month being \$865,124,000. Debits in Ontario totalled \$1,423,700,000, the adjusted gain over June being 17.6 p.c. Debits in Toronto were \$1,158,000,000 representing a gain of 12.4 p.c.

The adjusted gain in British Columbia was 2.3 p.c. the total being \$145,918,000 compared with \$143,589,000.

Comparison with July 1932

Debits in July showed a gain of 62.2 p.c. over the same month of last year, a total of \$3,528,000,000 comparing with \$2,176,000,000. Gains in this comparison were general in the five economic areas except for the Maritime Provinces where the decline was 6.9 p.c.

Montreal showed a gain of 47.2 p.c., a total of \$865,000,000 comparing with \$587,600,000. The total for the province of Quebec showed a gain of 41.5 p.c. Debits in Toronto at \$1,158,000,000 compared with \$709,000,000 in July 1932, showed a gain of 63.4 p.c. and the gain in Ontario as a whole was 45.9 p.c., the total being \$1,424,000,000 compared with \$976,000,000. As debits in Winnipeg were \$832,000,000 compared with \$265,000,000, the marked gain of 214.2 p.c. was shown, the increase for all the centres of the Prairie provinces being 157.7 p.c.

The gain in Vancouver was 23.5 p.c., while the sum for the three centres of British Columbia recorded an increase of 23.3 p.c.

Comparison with the First Seven Months of 1932

Debits in the 32 Canadian centres were \$16,723,000,000 in the first seven months of the present year compared with \$14,713,000,000 in the same period of 1932, a gain of \$2,010,000,000 or 13.7 p.c. The increase reflected the greater activity in Montreal, Toronto, Winnipeg and Calgary, the gains in those cities being 6.7 p.c., 26.5 p.c., 66.7 p.c. and 11.0 p.c., respectively. The decline in the Maritime Provinces was 13.4 p.c. while the drop in British Columbia was 4.6 p.c. Debits in Quebec during the first seven months of 1933 were \$4,740,000,000 compared with \$4,493,000,000, a gain of 5.5 p.c. Owing mainly to the excellent showing in Toronto, the gain in Ontario was 12.7 p.c., the total being \$7,278,000,000 compared with \$6,458,000,000. The increase in the Prairie provinces was 40.1 p.c.

Percentage of Bank Debits to Deposits

The percentage of bank debits in July to bank deposits as at the end of the preceding month was 183.6 compared with 116.8 for the same month of 1932. This ratio reached a low point in the first quarter, but from May to July the velocity of deposits through cheque payments has greatly increased.

Comparison with other Factors

July was the third month in which general increases were shown in debits and in the five important economic factors chosen for comparison. The index of bank debits moved up from 119.6 in June to 146.0 in July. The indexes of the physical volume of business and employment in manufacturing plants showed gains of about two points, due adjustment being made for seasonal tendencies. The index of wholesale prices was 70.5 in July compared with 67.6 in June. The index of common stock prices showed a gain of 11.5 p.c., while the index of shares traded on the Montreal stock exchange was 328.9 compared with 299.0.





1. BANK DEBITS TO INDIVIDUAL ACCOUNTS AT THE CLEARING HOUSE  
CENTRES OF CANADA, JULY, 1933, WITH COMPARATIVE  
FIGURES FOR JUNE, 1933 AND JULY, 1932

Provinces and Clearing House Centres	July, 1933	June, 1933	July, 1932
	\$	\$	\$
<u>Maritime Provinces -</u>			
Halifax.....	22,819,701	21,454,052	24,055,506
Moncton.....	5,492,554	5,975,495	6,180,147
Saint John.....	14,663,791	12,657,811	15,937,810
Total - Maritime Provinces.....	42,976,046	40,087,358	46,173,463
<u>Quebec -</u>			
Montreal.....	865,123,828	824,986,235	587,632,405
Quebec.....	45,049,292	49,200,342	54,284,722
Sherbrooke.....	5,907,506	7,058,008	5,532,013
Total - Quebec.....	916,080,626	881,244,585	647,449,140
<u>Ontario -</u>			
Brantford.....	8,117,677	7,091,080	8,532,350
Chatham.....	5,907,674	5,790,849	4,308,727
Fort William.....	4,081,545	4,237,834	5,426,039
Hamilton.....	42,999,577	46,925,713	40,146,912
Kingston.....	5,405,904	4,820,289	5,373,163
Kitchener.....	8,459,878	9,369,827	8,123,630
London.....	28,669,195	29,915,298	28,838,433
Ottawa.....	124,633,905	148,667,596	132,619,042
Peterborough.....	4,982,309	4,454,863	4,818,683
Sarnia.....	8,441,616	7,106,030	8,816,157
Sudbury.....	3,911,273	4,264,908	3,123,615
Toronto.....	1,158,167,088	1,075,290,973	708,837,937
Windsor.....	19,897,677	17,246,075	16,964,437
Total - Ontario.....	1,423,675,318	1,365,181,335	975,929,125
<u>Prairie Provinces -</u>			
Brandon.....	2,882,689	2,234,553	2,722,533
Calgary.....	63,683,283	55,415,330	34,624,334
Edmonton.....	34,260,914	34,472,109	28,920,005
Lethbridge.....	3,437,012	3,028,205	3,015,591
Medicine Hat.....	2,258,730	1,844,707	1,742,644
Moose Jaw.....	5,155,706	3,988,481	5,620,336
Prince Albert.....	1,514,749	1,580,915	1,681,780
Regina.....	45,072,036	30,831,770	35,899,007
Saskatoon.....	9,214,155	7,929,286	8,823,776
Winnipeg.....	831,694,689	410,990,214	264,715,993
Total - Prairie Provinces.....	999,173,963	552,315,570	387,765,999
<u>British Columbia -</u>			
New Westminster.....	4,770,425	4,051,478	4,575,227
Vancouver.....	117,790,494	119,202,246	91,744,157
Victoria.....	23,357,215	20,335,008	21,953,401
Total - British Columbia.....	145,918,134	143,588,732	118,272,785
GRAND TOTAL FOR CANADA.....	3,527,824,087	2,982,417,580	2,175,590,512





2. DEBITS TO INDIVIDUAL ACCOUNTS AT CLEARING HOUSE CENTRES IN THE  
ECONOMIC AREAS OF CANADA BY MONTHS, JULY, 1933 TO  
JULY, 1933, TOGETHER WITH A COMPARISON OF  
BANK DEBITS AND BANK CLEARINGS

	Maritime Provinces	Quebec	Ontario	Prairie Provinces
	\$	\$	\$	\$
1932				
July.....	46,173,463	647,449,140	975,929,125	387,765,999
August.....	41,828,184	641,403,763	894,178,100	406,481,759
September.....	43,337,348	623,270,934	916,971,653	402,204,952
October.....	43,241,113	692,203,282	927,382,348	579,739,517
November.....	40,623,808	709,729,922	1,158,490,390	435,284,097
December.....	39,438,988	606,103,378	903,791,660	410,006,576
1933				
January.....	38,247,898	606,986,021	852,503,545	353,782,673
February.....	34,496,455	561,980,847	863,038,091	266,923,421
March.....	33,296,002	534,361,302	785,501,192	429,645,088
April.....	33,567,873	520,182,007	820,553,066	397,258,952
May.....	46,359,549	718,749,585	1,167,524,266	591,180,664
June.....	40,087,358	881,244,585	1,365,181,335	552,315,570
July.....	42,976,046	916,080,626	1,423,675,318	999,173,963
First 7 months, 1933	269,031,181	4,739,584,973	7,277,976,813	3,590,280,331
1932	310,701,373	4,493,489,285	6,458,058,128	2,563,488,834
1931	377,712,444	6,452,710,995	8,132,467,646	2,785,528,569
1930	410,321,460	7,824,020,970	8,938,991,692	3,536,779,052
1929	465,926,488	9,416,815,269	11,010,029,015	4,186,674,195
1928	430,364,585	8,755,399,198	9,840,477,505	4,150,498,137
1927	345,860,294	6,451,883,952	7,228,228,740	3,047,807,946
1926	360,524,144	5,380,393,171	6,965,567,384	3,139,737,105
1925	319,885,613	4,637,061,998	6,060,186,538	3,008,711,675
1924	348,488,691	4,492,627,568	5,968,374,241	2,880,572,762
Percentage of 1933 to 1932	86.6	105.5	112.7	140.1

	British Columbia	Total of Dominion	Bank Clearings	Percent of Bank Debits to Bank Clearings
	\$	\$	\$	%
1932				
July.....	118,272,785	2,175,590,512	1,104,504,362	197.1
August.....	131,783,097	2,115,674,903	1,058,288,904	199.9
September.....	112,145,746	2,097,930,633	1,086,028,943	193.2
October.....	124,613,225	2,367,179,485	1,176,088,050	201.3
November.....	122,186,021	2,466,314,238	1,130,127,993	218.2
December.....	125,264,530	2,084,605,132	1,062,622,237	196.2
1933				
January.....	117,355,494	1,968,875,631	977,519,744	201.4
February.....	103,838,149	1,830,276,963	882,159,260	207.4
March.....	104,519,978	1,887,323,562	946,469,633	199.4
April.....	105,191,316	1,876,753,214	949,942,645	197.5
May.....	125,810,967	2,649,625,031	1,292,979,018	204.9
June.....	143,588,732	2,982,417,580	1,429,625,808	208.6
July.....	145,918,134	3,527,824,087	1,791,559,239	196.9
First 7 months, 1933	846,222,770	16,723,096,068	8,270,255,347	202.2
1932	886,846,282	14,712,583,902	7,402,109,437	198.8
1931	1,077,128,609	18,825,348,263	10,109,466,510	186.1
1930	1,409,042,050	22,119,155,224	11,846,798,363	187.0
1929	1,760,024,395	26,839,469,362	14,250,865,622	188.4
1928	1,430,836,415	24,607,575,840	13,746,175,273	179.2
1927	1,131,833,746	18,705,614,678	10,749,758,993	174.1
1926	1,118,790,595	16,965,012,399	9,772,061,690	173.7
1925	1,034,780,523	15,060,626,347	8,906,356,519	169.1
1924	977,093,189	14,667,156,451	9,254,583,656	158.6
Percentage of 1933 to 1932	95.4	113.7	111.7	-



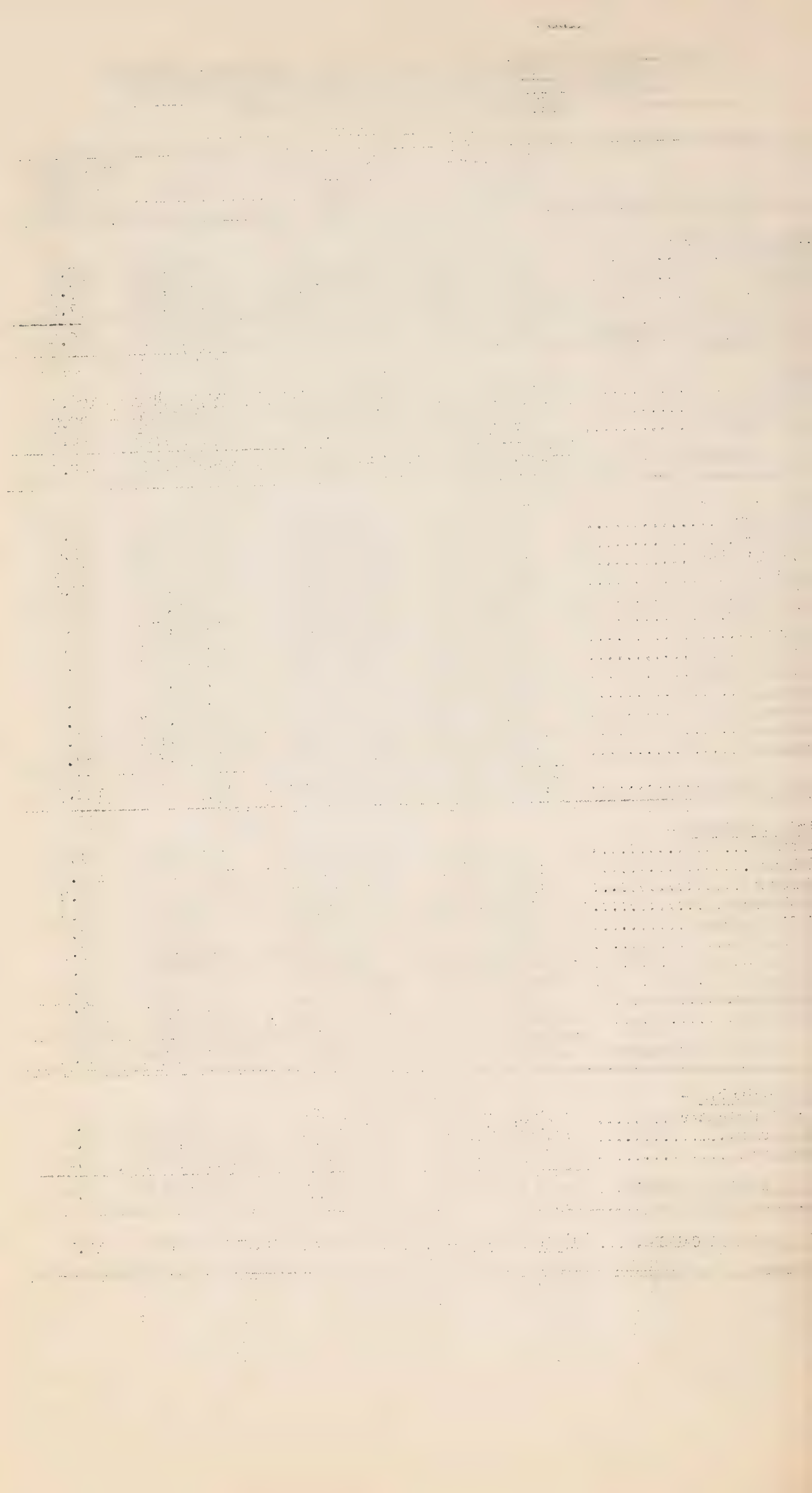


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3. BANK DEBITS TO INDIVIDUAL ACCOUNTS AT THE CLEARING HOUSE CENTRES  
OF CANADA DURING THE FIRST SEVEN MONTHS OF 1933, COMPARED  
WITH THE FIRST SEVEN MONTHS OF 1932

	First Seven Months 1932	First Seven Months 1933	Decrease	Percentage of 1933 to 1932
	\$	\$	\$	
<u>Maritime Provinces -</u>				
Halifax.....	152,294,816	142,449,884	9,844,932	93.5
Moncton.....	44,458,679	38,667,277	5,791,402	87.0
Saint John.....	113,947,878	87,914,020	26,033,858	77.2
Total - Maritime Provinces..	310,701,373	269,031,181	41,670,192	86.6
<u>Quebec -</u>				
Montreal.....	4,124,397,489	4,399,924,897	\$ 275,527,408	106.7
Quebec.....	327,804,030	302,248,015	25,556,015	92.2
Sherbrooke.....	41,287,766	37,412,061	3,875,705	90.6
Total - Quebec.....	4,493,489,285	4,739,584,973	\$ 246,095,688	105.5
<u>Ontario -</u>				
Brantford.....	50,596,359	44,804,336	5,792,023	88.6
Chatham.....	36,845,631	33,734,286	3,111,345	91.6
Port William.....	31,082,980	27,377,952	3,705,028	88.1
Hamilton.....	314,483,193	257,997,709	56,485,484	82.0
Kingston.....	31,834,534	29,161,644	2,672,890	91.6
Kitchener.....	56,979,912	52,140,380	4,839,532	91.5
London.....	192,164,776	174,300,143	17,864,633	90.7
Ottawa.....	979,417,437	725,186,428	254,231,009	74.0
Peterborough.....	33,328,539	27,231,221	6,097,318	81.7
Sarnia.....	52,521,847	45,190,518	7,331,329	86.0
Sudbury.....	24,651,558	22,743,005	1,908,553	92.3
Toronto.....	4,526,191,920	5,723,526,101	+1,197,334,181	126.5
Windsor.....	127,959,442	114,583,090	13,376,352	89.5
Total - Ontario.....	6,458,058,128	7,277,976,813	\$ 819,918,685	112.7
<u>Prairie Provinces -</u>				
Brandon.....	18,960,053	15,456,785	3,503,268	81.5
Calgary.....	239,440,601	321,306,476	\$ 31,865,875	111.0
Edmonton.....	243,513,846	217,202,553	26,311,293	89.2
Lethbridge.....	19,703,492	18,645,854	1,057,638	94.6
Medicine Hat.....	11,674,100	11,468,076	206,024	98.2
Moose Jaw.....	34,869,956	27,086,006	7,783,950	77.7
Prince Albert.....	12,522,236	9,742,605	2,779,631	77.8
Regina.....	259,686,118	234,971,414	24,714,704	90.5
Saskatoon.....	64,758,539	53,648,030	11,110,509	82.8
Winnipeg.....	1,608,359,845	2,680,752,532	+1,072,392,687	166.7
Total - Prairie Provinces..	2,563,488,834	3,590,230,331	\$ 1,026,741,497	140.1
<u>British Columbia -</u>				
New Westminster.....	30,787,047	26,795,982	3,991,065	87.0
Vancouver.....	698,189,004	680,267,122	17,921,882	97.4
Victoria.....	157,870,231	139,159,666	18,710,565	88.1
Total - British Columbia...	886,846,282	846,222,770	40,623,512	95.4
GRAND TOTAL FOR CANADA.....	14,712,583,902	16,723,096,068	\$ 2,010,512,166	113.7





4. BANK DEBITS IN MILLIONS OF DOLLARS IN ECONOMIC AREAS AND PRINCIPAL CLEARING CENTRES OF CANADA IN JULY, 1927 TO 1933

Economic Areas and Cities	Month of July							Per- centage of 1933 to 1932
	1927	1928	1929	1930	1931	1932	1933	
	Millions of Dollars							
Maritime Provinces	56.1	67.7	79.4	85.1	52.2	46.2	43.0	93.1
Quebec	958.7	1,195.6	1,538.5	1,131.6	761.8	647.4	916.1	141.5
Montreal	878.8	1,108.3	1,474.0	1,054.5	688.2	587.6	865.1	147.2
Ontario	1,026.1	1,313.0	1,498.4	1,175.9	1,009.0	975.9	1,423.7	145.9
Toronto	714.1	956.5	1,088.7	815.4	706.2	708.8	1,158.2	163.4
Prairie Provinces	480.9	706.5	654.6	530.1	423.3	387.8	999.2	257.7
Winnipeg	302.8	496.7	407.0	333.9	279.6	264.7	831.7	314.2
British Columbia	165.6	198.8	232.8	191.2	154.2	118.3	145.9	123.3
Vancouver	123.1	153.8	185.1	143.7	121.3	91.7	117.8	128.5
CANADA.....	2,687.4	3,481.6	4,003.9	3,094.0	2,400.4	2,175.6	3,527.8	162.2

5. BANK DEPOSITS AND BANK DEBITS AND RATIO OF DEBITS TO DEPOSITS JULY, 1932 TO JULY, 1933

	Demand and Notice Deposits in Canada as at last day of preceding month (000's omitted)	Bank Debits (000's omitted)	Percentage of Bank Debits to Deposits in Canada %
1932			
July.....	1,862,203	2,175,591	116.8
August.....	1,825,260	2,115,675	115.9
September.....	1,841,907	2,097,931	113.9
October.....	1,840,052	2,367,179	128.7
November.....	1,803,838	2,466,314	132.3
December.....	1,850,831	2,084,605	112.6
1933			
January.....	1,843,733	1,968,876	106.8
February.....	1,828,866	1,830,277	100.1
March.....	1,842,923	1,887,324	102.4
April.....	1,842,673	1,876,753	101.9
May.....	1,883,765	2,649,625	140.7
June.....	1,895,738	2,982,418	157.3
July.....	1,921,978	3,527,823	183.6

6. INDEXES OF SIX ECONOMIC FACTORS WITH SEASONAL ADJUSTMENT WHERE NECESSARY, 1926 = 100

	Bank Debits	Physical Volume of Business	Employment in Manufacturing	Wholesale Prices	Common Stocks	Shares Traded on Montreal Stock Exchange
(1st of following month)						
1932						
July.....	90.0	78.3	80.1	66.6	49.6	50.4
August.....	93.8	78.1	81.0	66.8	59.0	96.6
September.....	89.0	77.1	81.8	66.9	63.0	90.0
October.....	81.4	75.3	80.9	65.0	54.8	36.7
November.....	82.3	75.8	81.4	64.8	53.4	34.3
December.....	72.1	72.6	81.0	64.0	51.3	26.6
1933						
January.....	80.4	68.1	77.8	63.9	51.6	35.7
February.....	85.2	67.0	77.2	63.6	47.6	49.9
March.....	80.8	68.4	77.0	64.4	47.3	36.9
April.....	78.1	69.8	76.2	65.4	51.9	86.5
May.....	97.7	76.4	77.6	65.9	63.7	192.4
June.....	119.6	82.2	80.7	67.6	74.7	279.0
July.....	146.0	84.1	82.6	70.5	83.3	328.9





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DEPARTMENT OF TRADE AND COMMERCE

DOMINION BUREAU OF STATISTICS

GENERAL STATISTICS BRANCH

Vol. 10

No. 8

BANK DEBITS TO INDIVIDUAL ACCOUNTS

or

Amount of Cheques Passing Through the Banks

at

Clearing House Centres in Canada

AUGUST 1933

+ + +

Published by Authority of the Hon. H.H. Stevens, M.P.,  
Minister of Trade and Commerce.

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OTTAWA

1933



DOMINION BUREAU OF STATISTICS, OTTAWA  
GENERAL STATISTICS BRANCH

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BANK DEBITS TO INDIVIDUAL ACCOUNTS, AUGUST, 1933.

Financial transactions in the form of bank debits were more than 25 p.c. greater in August than in the same month of last year, the total being \$2,648,500,000 compared with \$2,115,700,000. The gain in this twelve-month comparison reflected a higher level of business operations as well as advanced stock and commodity prices. Except in the Maritimes, increases were general in the five economic areas. The gain in Quebec province was 16 p.c., marked increases being shown in Montreal and Quebec city. Eight out of the ten centres in Ontario showed gains over August 1932, the increase in Toronto being more than 23 p.c. The net result for Ontario was a gain of 16 p.c., the total being \$1,039,000,000 compared with \$894,000,000. Six centres out of the ten in the Prairie Provinces showed gains over August 1932, Winnipeg debits reaching \$544,900,000 as compared with \$278,789,000, a gain of 95.4 p.c. The net gain in the Prairie Provinces was 17 p.c., the total for August, 1933, being \$687,000,000. The gain in Vancouver was 19 p.c., debits in the three centres of British Columbia aggregating \$137,700,000 and showing an increase of 4.5 p.c.

Comparison with the First Eight Months of 1932.

Debits in the first eight months of the present year at \$19,372,000,000 compared with \$16,828,000,000 in the same period of 1932, showed a gain of more than 15 p.c. The Maritime Provinces and British Columbia recorded declines in this comparison, but the disparity between the cumulative totals is being reduced from month to month. The decline in the Maritimes was 12.3 p.c. and British Columbia was down 3.4 p.c.

Montreal and Quebec showed gains of 7.4 p.c. and 1.4 p.c., respectively, the net result for the province being a gain of 6.8 p.c. Toronto was the only centre in Ontario showing a gain in this comparison. Debits in Toronto during the first eight months at \$5,517,000,000 compared with \$5,170,000,000, recorded a gain of 26 p.c. The total for Ontario was up more than 13 p.c.

Of the ten centres of the Prairie Provinces, Winnipeg, Calgary and Medicine Hat showed gains in this comparison. The total in Winnipeg was \$3,226,000,000 compared with \$2,887,000,000, a gain of 70.9 p.c. Calgary and Medicine Hat showed gains of 13.8 p.c. and 1.5 p.c., respectively. Debits in the Prairie Provinces were \$4,278,000,000 compared with \$2,970,000,000, a gain of 44 p.c.

Comparison with July after Seasonal Adjustment.

The decline in debits in the Maritime Provinces from July was less than normal for the season, the adjusted gain being nearly 2 p.c. Quebec, after seasonal adjustment, showed a decline of 12 p.c. in August from the preceding month. Debits in Ontario were \$1,039,000,000 compared with \$1,424,000,000, the adjusted decline from the high level of the preceding month being 20.6 p.c.

Winnipeg debits at \$545,000,000 compared with \$831,700,000, showed a decline of 34 p.c. after seasonal adjustment. The drop in the Prairie Provinces in the same comparison was 30.9 p.c. Declines in Vancouver and in British Columbia were 2.4 p.c. and 18 p.c., respectively.

The decline in the Dominion total after the usual adjustment was 19.5 p.c., debits of \$2,648,500,000 comparing with \$3,528,000,000. The comparison with the preceding month was mainly unfavourable, due to the high level of July occasioned by very active trading on the stock and grain exchanges.

Turnover of Bank Deposits

The ratio of bank debits in August to the sum of the demand and notice deposits at the end of the preceding month was 140.8 p.c. compared with 115.9 p.c. in the same month of last year. The velocity of deposits was greater in August than in the same month of last year but less than in July, 1933.

Comparison with Other Factors

The index of bank debits on the 1926 base was 117.5 in August compared with 106.0 in the preceding month. The drop in cheque transactions was due mainly to the decline in stock prices and to the lower level of trading in securities. The index of common stock prices dropped from 86.3 in July to 78.7 in August, and the index of shares traded on the Montreal Stock Exchange was 73.7 in August compared with 328.9. The index of wholesale prices mainly due to declines in crop products and non-ferrous metals, was 70.4 compared with 70.5.

The trend in the physical volume of business and in employment continued favourable, the business index moving up from 84.1 to 89.8, and the index of employment in manufacturing plants, after seasonal adjustment, was 84.6 compared with 82.6.





1. BANK DEBITS TO INDIVIDUAL ACCOUNTS AT THE CLEARING HOUSE  
CENTRES OF CANADA, AUGUST, 1933, WITH COMPARATIVE  
FIGURES FOR JULY, 1933 AND AUGUST, 1932.

Provinces and Clearing House Centres	August, 1933	July, 1933	August, 1932
	\$	\$	\$
<b>Maritime Provinces -</b>			
Halifax.....	20,741,897	22,819,701	20,325,981
Moncton.....	5,540,668	5,492,554	5,554,296
Saint John.....	13,772,933	14,663,791	15,947,907
<b>Total - Maritime Provinces.....</b>	<b>40,055,498</b>	<b>42,976,046</b>	<b>41,828,184</b>
<b>Quebec-</b>			
Montreal.....	665,075,586	865,123,828	592,553,062
Quebec.....	73,795,913	45,049,292	43,076,662
Sherbrooke.....	5,644,404	5,907,506	5,774,039
<b>Total - Quebec.....</b>	<b>744,515,903</b>	<b>916,080,626</b>	<b>641,403,763</b>
<b>Ontario -</b>			
Brantford.....	6,518,789	8,117,677	6,213,446
Chatham.....	5,131,502	5,907,674	4,806,496
Fort William.....	4,326,085	4,081,545	4,633,602
Hamilton.....	38,337,694	42,999,577	43,226,631
Kingston.....	3,936,132	5,405,904	4,171,329
Kitchener.....	7,517,138	8,459,878	6,880,379
London.....	23,007,991	28,669,195	23,283,353
Ottawa.....	126,153,340	124,633,905	124,388,352
Peterborough.....	4,210,949	4,982,309	3,939,407
Sarnia.....	8,407,604	8,441,616	6,842,583
Sudbury.....	3,610,125	3,911,273	2,873,087
Toronto.....	793,903,123	1,158,167,088	644,554,209
Windsor.....	13,946,069	19,897,677	18,365,226
<b>Total - Ontario.....</b>	<b>1,039,006,541</b>	<b>1,423,675,318</b>	<b>894,178,100</b>
<b>Prairie Provinces -</b>			
Brandon.....	2,358,122	2,882,689	2,657,281
Calgary.....	50,482,288	63,683,283	37,264,282
Edmonton.....	25,854,008	34,260,914	30,559,173
Lethbridge.....	3,538,512	3,437,012	3,260,369
Medicine Hat.....	1,880,777	2,258,730	1,477,864
Moose Jaw.....	4,504,901	5,155,706	4,438,048
Prince Albert.....	1,515,330	1,514,749	1,590,261
Regina.....	42,859,992	45,072,036	36,717,133
Saskatoon.....	9,300,296	9,214,155	9,728,027
Winnipeg.....	544,940,081	831,694,689	278,789,321
<b>Total - Prairie Provinces.....</b>	<b>687,234,307</b>	<b>999,173,963</b>	<b>406,481,759</b>
<b>British Columbia -</b>			
New Westminster.....	4,168,031	4,770,425	4,209,073
Vancouver.....	114,548,374	117,790,494	105,082,435
Victoria.....	18,984,592	23,357,215	22,491,589
<b>Total - British Columbia.....</b>	<b>137,700,997</b>	<b>145,918,134</b>	<b>131,783,097</b>
<b>GRAND TOTAL FOR CANADA.....</b>	<b>2,648,513,246</b>	<b>3,527,824,087</b>	<b>2,115,674,903</b>





2. DEBITS TO INDIVIDUAL ACCOUNTS AT CLEARING HOUSE CENTRES IN THE  
ECONOMIC AREAS OF CANADA BY MONTHS, AUGUST, 1932 TO  
AUGUST, 1933, TOGETHER WITH A COMPARISON OF  
BANK DEBITS AND BANK CLEARINGS

		Maritime Provinces	Quebec	Ontario	Prairie Provinces
		\$	\$	\$	\$
<b>1932</b>					
August.....		41,828,194	641,403,763	894,178,100	403,481,759
September.....		43,357,348	623,270,934	916,971,653	402,204,952
October.....		43,241,113	692,203,282	927,382,543	579,739,517
November.....		40,623,803	733,729,922	1,153,490,390	435,284,097
December.....		39,438,988	603,103,273	903,791,660	410,006,576
<b>1933</b>					
January.....		38,247,896	606,986,021	852,503,545	353,732,673
February.....		34,496,455	561,980,347	863,033,091	266,923,421
March.....		33,296,002	554,361,302	785,501,192	429,645,088
April.....		33,567,873	520,182,007	820,553,066	397,258,952
May.....		46,359,549	713,549,593	1,167,524,236	591,130,664
June.....		40,087,353	681,244,585	1,365,181,335	352,315,570
July.....		42,976,046	913,000,026	1,425,375,313	999,173,963
August.....		40,055,498	744,515,903	1,039,006,541	637,234,307
First 8 months,	1933	309,086,679	5,494,100,876	8,316,983,354	4,277,314,638
	1932	352,529,557	5,134,993,043	7,352,256,228	2,969,970,593
	1931	427,080,751	7,201,104,115	9,048,218,399	3,169,453,309
	1930	466,589,112	8,322,000,036	10,017,924,504	4,015,449,680
	1929	530,148,791	10,699,163,978	12,415,540,217	4,874,467,782
	1928	400,992,477	9,381,963,551	11,060,845,856	4,734,403,567
	1927	397,548,061	7,310,523,954	8,765,392,537	3,540,182,667
	1926	411,032,710	6,252,534,573	7,864,166,083	3,605,840,690
	1925	366,734,937	5,306,453,129	6,672,565,612	3,414,414,535
	1924	402,620,925	5,102,509,712	6,721,051,179	3,251,697,546
Percentage of 1933 to 1932		87.7	103.8	113.1	114.0

		British Columbia	Total of Dominion	Bank Clearings	Percent of Bank Debits to Bank Clearings
		\$	\$	\$	\$
<b>1932</b>					
August.....		131,783,097	2,115,674,903	1,053,263,904	199.9
September.....		112,145,746	2,097,930,653	1,086,028,943	193.2
October.....		124,613,225	2,367,179,405	1,176,083,050	201.3
November.....		122,186,021	2,466,314,238	1,130,127,993	213.2
December.....		125,264,530	2,084,605,132	1,062,622,237	196.2
<b>1933</b>					
January.....		117,355,494	1,966,375,631	977,519,744	201.4
February.....		103,838,143	1,839,276,963	882,159,260	207.4
March.....		104,519,976	1,237,323,562	946,469,633	199.4
April.....		105,191,316	1,876,753,214	949,942,645	197.5
May.....		125,810,967	2,649,625,031	1,292,979,018	204.9
June.....		143,588,732	2,982,417,580	1,429,625,808	208.6
July.....		145,918,134	3,527,824,037	1,791,559,239	196.9
August.....		137,700,997	2,648,513,246	1,365,042,533	194.0
First 8 Months,	1933	983,923,767	19,371,609,314	9,635,297,880	201.0
	1932	1,013,629,379	16,823,258,305	8,460,398,341	198.9
	1931	1,223,192,659	21,039,109,733	11,356,321,688	186.0
	1930	1,598,797,877	24,920,761,209	13,372,744,970	186.5
	1929	1,987,218,127	30,506,538,395	16,270,133,098	187.5
	1928	1,632,481,331	27,850,691,732	15,635,267,828	178.2
	1927	1,301,298,925	21,512,956,134	12,292,079,372	175.5
	1926	1,277,683,530	19,411,257,391	11,175,568,603	173.8
	1925	1,193,305,101	17,150,773,314	10,154,461,743	163.9
	1924	1,116,350,490	16,591,229,352	10,507,132,286	158.0
Percentage of 1933 to 1932		96.6	115.1	113.9	-



3. BANK DEBITS TO INDIVIDUAL ACCOUNTS AT THE CLEARING HOUSE CENTRES  
OF CANADA DURING THE FIRST EIGHT MONTHS OF 1933, COMPARED  
WITH THE FIRST EIGHT MONTHS OF 1932.

	First Eight Months 1933	First Eight Months, 1932	Decrease	Percentage of 1933 to 1932
	\$	\$	\$	
<u>Maritime Provinces -</u>				
Halifax.....	163,191,781	172,620,797	9,429,016	94.5
Moncton.....	44,207,945	50,012,975	5,805,030	88.4
Saint John.....	101,686,953	129,895,785	28,208,832	78.3
Total - Maritime Provinces...	309,086,679	352,529,557	43,442,878	87.7
<u>Quebec -</u>				
Montreal.....	5,065,000,483	4,716,950,551 /	348,049,932	107.4
Quebec.....	376,043,928	370,880,692 /	5,163,236	101.4
Sherbrooke.....	43,056,465	47,061,805	4,005,340	91.5
Total - Quebec.....	5,484,100,876	5,134,893,048 /	379,207,828	106.8
<u>Ontario -</u>				
Brantford.....	51,323,125	56,809,805	5,486,680	90.3
Chatham.....	38,865,788	41,652,127	2,786,339	93.3
Fort William.....	31,704,037	35,716,582	4,012,545	88.8
Hamilton.....	296,335,403	357,709,824	61,374,421	82.8
Kingston.....	33,097,776	36,005,863	2,908,087	91.9
Kitchener.....	59,657,518	63,860,291	4,202,773	93.4
London.....	197,308,134	215,448,129	18,039,995	91.6
Ottawa.....	851,339,768	1,103,805,789	252,466,021	77.1
Peterborough.....	31,442,170	37,267,946	5,825,776	84.4
Sarnia.....	53,598,122	59,364,430	5,766,308	90.3
Sudbury.....	26,353,130	27,524,645	1,171,515	95.7
Toronto.....	6,517,429,224	5,170,746,129 /	1,346,683,095	126.0
Windsor.....	128,529,159	146,324,668	17,795,509	87.8
Total - Ontario.....	8,316,983,354	7,352,236,228	964,747,126	113.1
<u>Prairie Provinces -</u>				
Brandon.....	17,814,907	21,617,334	3,802,427	82.4
Calgary.....	371,788,764	326,704,883 /	45,083,881	113.8
Edmonton.....	243,056,561	274,073,019	31,016,458	88.7
Lethbridge.....	22,184,366	22,963,861	779,495	96.6
Medicine Hat.....	13,348,853	13,151,964 /	196,889	101.5
Moose Jaw.....	31,590,907	39,308,004	7,717,097	80.4
Prince Albert.....	11,257,935	14,112,497	2,854,562	79.8
Regina.....	277,831,406	296,403,251	18,571,845	93.7
Saskatoon.....	62,948,326	74,486,616	11,538,290	84.5
Winnipeg.....	3,225,692,613	1,887,149,164 /	1,338,543,449	170.9
Total - Prairie Provinces....	4,277,514,638	2,969,970,593 /	1,307,544,045	144.0
<u>British Columbia -</u>				
New Westminster.....	30,964,013	34,996,120	4,032,107	88.5
Vancouver.....	794,815,496	803,271,439	8,455,943	98.9
Victoria.....	158,144,258	180,361,820	22,217,562	87.7
Total - British Columbia.....	983,923,767	1,018,629,379	34,705,612	96.6
<b>TOTAL FOR CANADA.....</b>	<b>19,371,609,314</b>	<b>16,828,258,805</b>	<b>2,543,350,509</b>	<b>115.1</b>





4. BANK DEBITS IN MILLIONS OF DOLLARS IN ECONOMIC AREAS AND PRINCIPAL CLEARING CENTRES OF CANADA IN AUGUST, 1927 TO 1933.

Economic Areas and Cities	Month of August							Per-centage of 1933 to 1932
	1927	1928	1929	1930	1931	1932	1933	
Millions of Dollars								
Maritime Provinces	51.7	60.6	64.2	56.3	49.4	41.8	40.1	95.9
Quebec	858.6	1,126.6	1,282.3	998.0	748.5	641.4	744.5	116.1
Montreal	786.5	1,048.6	1,200.1	927.7	680.6	592.6	665.1	112.2
Ontario	1,035.2	1,220.4	1,405.5	1,078.9	915.8	894.2	1,039.0	116.2
Toronto	737.4	876.2	1,016.7	770.0	650.5	644.6	793.9	123.2
Prairie Provinces	492.4	633.9	687.8	478.7	383.9	406.5	687.2	169.7
Winnipeg	311.6	388.1	428.8	284.3	246.4	278.8	544.9	195.4
British Columbia	169.5	201.6	227.2	189.8	146.1	131.8	137.7	104.5
Vancouver	132.8	159.6	181.6	147.4	116.5	105.1	114.5	108.9
CANADA.....	2,607.3	3,243.1	3,667.1	2,801.6	2,243.6	2,115.7	2,648.5	125.2

5. BANK DEPOSITS AND BANK DEBITS AND RATIO OF DEBITS TO DEPOSITS AUGUST, 1932 to AUGUST, 1933.

	Demand and Notice Deposits in Canada as at last day of preceding month (000's omitted)	Bank Debits (000's omitted)	Percentage of Bank Debits to Deposits in Canada %
1932			
August.....	1,825,260	2,115,675	115.9
September.....	1,841,907	2,097,931	113.9
October.....	1,840,052	2,367,179	128.7
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May.....	1,883,765	2,649,625	140.7
June.....	1,895,738	2,982,418	157.3
July.....	1,921,978	3,527,823	183.6
August.....	1,881,129	2,648,513	140.8

6. INDEXES OF SIX ECONOMIC FACTORS WITH SEASONAL ADJUSTMENT WHERE NECESSARY, 1926 = 100.

	Bank Debits	Physical Volume of Business	Employment in Manufacturing	Wholesale Prices	Common Stocks	Shares Traded on Montreal Stock Exchange
(1st of following month)						
1932						
August.....	93.8	78.1	81.0	66.8	59.0	96.6
September.....	89.0	77.1	81.8	66.9	63.0	90.0
October.....	81.4	75.3	80.9	65.0	54.8	36.7
November.....	82.3	75.8	81.4	64.8	53.4	34.3
December.....	72.1	72.6	81.0	64.0	51.3	26.6
1933						
January.....	80.4	68.1	77.8	63.9	51.6	35.7
February.....	85.2	67.0	77.2	63.6	47.6	49.9
March.....	80.8	68.4	77.0	64.4	47.3	36.9
April.....	78.1	69.8	76.2	65.4	51.9	86.5
May.....	97.7	76.4	77.6	66.9	63.7	192.4
June.....	119.6	82.2	80.7	67.6	74.7	279.0
July.....	146.0	84.1	82.6	70.5	83.3	328.9
August.....	117.5	89.8	84.6	69.4	78.7	73.7





C A N A D A  
DEPARTMENT OF TRADE AND COMMERCE  
DOMINION BUREAU OF STATISTICS  
GENERAL STATISTICS BRANCH

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Vol. 10

No. 9

BANK DEBITS TO INDIVIDUAL ACCOUNTS

or

Amount of Cheques Passing Through the Banks

at

Clearing House Centres in Canada

SEPTEMBER 1933

\*\*\*

Published by Authority of the Hon. H.H. Stevens, M.P.,  
Minister of Trade and Commerce.

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OTTAWA

1933



DOMINION BUREAU OF STATISTICS, OTTAWA  
GENERAL STATISTICS BRANCH

Dominion Statistician:	R. H. Coats, B.A., F.S.S. (Hon.), F.R.S.C.
Chief, General Statistics Branch:	S. A. Gilmore, M.A., F.S.S.
Assistant on Business Statistics:	Sydney B. Smith, M.A.

BANK DEBITS TO INDIVIDUAL ACCOUNTS, SEPTEMBER, 1933

Financial transactions in the form of bank debits or cheques cashed against individual accounts at the thirty-two clearing centres of Canada, showed an increase of 17 p.c. in September over the same month of last year. The total was \$2,457,000,000 compared with \$2,098,000,000 in September, 1932.

Gains were recorded in each of the five economic areas except the Maritime Provinces, where the recession was only 3 p.c. The gain in the province of Quebec was 16.2 p.c., mainly reflecting the increase of 17 p.c. in Montreal. Debits in Ontario were \$1,007,000,000 compared with \$917,000,000 in the same month of 1932, a gain of 9.8 p.c. Increases in this comparison were shown in Toronto and Sudbury, the gain in the former being 15.9 p.c. One half of the centres in the Prairie Provinces showed gains over September, 1932, the increase in Winnipeg being 58.2 p.c., while the net result for the three provinces was a gain of 38.3 p.c. Each of the three centres in British Columbia recorded gains over September of last year, Vancouver showing an increase of 12.5 p.c. The aggregate for the province indicated a gain of 11.6 p.c.

Comparison with the First Nine Months of 1932

Bank debits in the first nine months of the present year were \$21,829,000,000 compared with \$18,926,000,000 in the same period of 1932, a gain of no less than 15.3 p.c. Declines were shown in this comparison by the Maritime Provinces and British Columbia, the decreases being 11.3 p.c. and 1.9 p.c., respectively.

Gains of 8.4 p.c. and 2.0 p.c., were shown in Montreal, where the bank debits were \$5,740,000,000 as compared with \$5,294,000,000, and in Quebec City, the net result for the province being an expansion of 7.8 p.c. in 1933. Debits in Toronto were \$7,320,000,000 in the first nine months of the current year compared with \$5,863,000,000, a gain of \$1,457,000,000 or 24.8 p.c. While other centres in Ontario showed declines, the aggregate gain for the 13 centres of the province was 12.3 p.c.

Three of the centres of the Prairie Provinces showed increased totals for the first nine months as compared with the same period of 1932. The gains in Calgary and Medicine Hat were 13.3 p.c. and 3.4 p.c., respectively. The increase in Winnipeg was \$1,493,000,000 or 69.4 p.c. The total for the elapsed portion of the present year in the Prairie Provinces was \$4,836,000,000 compared with \$3,372,000,000, a gain of 43.4 p.c.

Comparison with August 1933 after Seasonal Adjustment

Bank debits in September were \$2,457,000,000 compared with \$2,649,000,000 in August, the decline after seasonal adjustment being 11.3 p.c. The total for the Maritime Provinces moved up from \$40,055,000 in August to \$42,006,000 in September, the adjusted gain being 2.6 p.c.

Montreal debits were \$674,800,000 compared with \$665,100,000 in August, the gain after seasonal adjustment being 2.2 p.c. The total for the province of Quebec showed an adjusted decline of 0.9 p.c. The gain in Toronto was less than normal for the season, the decline after the usual adjustment being 6.3 p.c. Debits in Ontario showed a decline of 8.7 p.c. in this comparison. Winnipeg and the Prairie Provinces showed considerable decline in September from the preceding month, the decreases being 18.7 p.c. and 17.2 p.c., respectively. Debits in Vancouver were \$100,300,000 compared with \$114,500,000 in August, an adjusted decline of 12.3 p.c. Victoria and New Westminster recorded gains over August, the net result for the province being a decline of 7.8 p.c.

Ratio of Bank Debits to Deposits

The ratio of bank debits in September to the sum of the demand and notice deposits as at the end of the preceding month was 132.4 compared with 113.9 in the same period of 1932. Debits showed a gain of 17.1 p.c., while deposits were 0.8 p.c. greater.

Comparison with Other Factors

The index of bank debits was 104.2 in September compared with 89.0 in the same month of 1932. In the twelve-month period, the index of the physical volume of business moved up from 77.1 to 90.8, or a gain of 17.3 p.c. The gain in employment in manufacturing plants was 3.2 p.c., the index being 84.4 compared with 81.8. The index of wholesale prices was 68.9 in September compared with 66.9 in the same month of last year, the increase being about 3 p.c. Common stocks prices averaged 24.4 p.c. higher, while the number of shares traded on the Montreal stock exchange showed a decline of 4.4 p.c.





1. BANK DEBITS TO INDIVIDUAL ACCOUNTS AT THE CLEARING HOUSE  
CENTRES OF CANADA, SEPTEMBER, 1933, WITH COMPARATIVE  
FIGURES FOR AUGUST, 1933 AND SEPTEMBER, 1932.

Provinces and Clearing House Centres	September, 1933 \$	August, 1933 \$	September, 1932 \$
<u>Maritime Provinces --</u>			
Halifax .....	21,712,911	20,741,897	22,612,132
Moncton .....	6,831,340	5,540,668	5,585,471
Saint John .....	13,461,543	13,772,933	15,139,745
Total - Maritime Provinces .....	42,005,799	40,055,498	43,337,348
<u>Quebec --</u>			
Montreal .....	674,849,406	665,075,586	576,551,433
Quebec .....	44,153,817	75,795,923	40,903,708
Sherbrooke .....	5,556,351	5,644,404	5,815,793
Total - Quebec .....	724,559,574	746,515,903	623,270,934
<u>Ontario --</u>			
Brantford .....	6,583,010	6,518,789	6,585,046
Chatham .....	5,340,680	5,131,502	10,985,813
Fort William .....	3,365,927	4,326,085	4,436,934
Hamilton .....	43,312,349	38,337,694	45,358,577
Kingston .....	4,420,372	3,936,132	5,292,282
Kitchener .....	7,251,764	7,517,138	7,642,792
London .....	22,616,475	23,007,991	22,651,720
Ottawa .....	80,824,436	126,153,340	83,840,457
Peterborough .....	3,712,932	4,210,949	4,406,544
Sarnia .....	9,236,112	8,407,604	11,792,485
Sudbury .....	3,575,198	3,610,125	3,212,191
Toronto .....	802,768,978	793,903,123	692,712,677
Windsor .....	14,243,134	13,946,069	18,054,135
Total - Ontario .....	1,007,251,417	1,039,006,541	916,971,653
<u>Prairie Provinces --</u>			
Brandon .....	2,290,317	2,353,122	3,064,802
Calgary .....	47,341,606	50,482,238	43,367,340
Edmonton .....	27,160,849	25,854,008	28,216,525
Lethbridge .....	3,646,775	3,538,512	3,589,826
Medicine Hat .....	2,039,815	1,880,777	1,731,545
Moose Jaw .....	4,139,362	4,504,901	5,105,090
Prince Albert .....	1,501,222	1,515,330	1,566,313
Regina .....	43,017,960	42,859,992	41,012,553
Saskatoon .....	8,385,531	9,300,296	9,932,008
Winnipeg .....	418,661,655	544,640,087	264,568,950
Total - Prairie Provinces .....	558,185,092	687,234,307	402,204,952
<u>British Columbia --</u>			
New Westminster .....	4,199,409	4,163,031	4,159,494
Vancouver .....	100,275,149	114,548,374	89,033,895
Victoria .....	20,652,404	15,934,592	18,902,357
Total - British Columbia .....	125,125,962	137,700,997	112,145,746
<b>GRAND TOTAL FOR CANADA .....</b>	<b>2,457,107,844</b>	<b>2,643,513,246</b>	<b>2,097,930,633</b>





2. DEBITS TO INDIVIDUAL ACCOUNTS AT CLEARING HOUSE CENTRES IN THE  
ECONOMIC AREAS OF CANADA BY MONTHS, SEPTEMBER, 1932 TO  
SEPTEMBER, 1933, TOGETHER WITH A COMPARISON OF  
BANK DEBITS AND BANK CLEARINGS

	Maritime Provinces	Quebec	Ontario	Prairie Provinces
	\$	\$	\$	\$
1932				
September .....	43,337,348	623,270,934	916,971,653	402,204,952
October .....	43,241,113	692,203,282	927,382,348	579,739,517
November .....	40,623,808	709,729,922	1,158,490,390	435,284,097
December .....	39,438,988	606,103,378	903,791,660	410,006,576
1933				
January .....	38,247,898	606,986,021	852,503,545	353,782,673
February .....	34,496,455	561,980,847	863,038,091	266,923,421
March .....	33,296,002	534,361,302	785,501,192	429,645,088
April .....	33,567,873	520,182,007	820,553,066	397,258,952
May .....	46,359,549	718,749,585	1,167,524,266	591,180,664
June .....	40,087,358	881,244,585	1,365,181,335	552,315,570
July .....	42,976,046	916,080,626	1,423,675,318	999,173,963
August .....	40,055,498	744,515,903	1,039,006,541	687,234,307
September .....	42,005,799	724,539,574	1,007,251,417	558,185,092
First 9 months, 1933	351,092,478	6,208,640,450	9,324,234,771	4,835,699,730
1932	395,866,905	5,758,163,982	8,269,207,881	3,372,175,545
1931	477,959,084	8,096,557,911	10,022,281,436	3,566,868,492
1930	523,888,312	9,756,359,093	11,239,311,581	4,583,277,783
1929	590,226,609	11,946,821,552	13,804,420,507	5,424,024,335
1928	547,388,395	10,865,510,796	12,309,491,074	5,372,813,231
1927	452,958,621	8,275,596,952	9,971,563,565	3,987,002,246
1926	456,751,154	7,068,264,763	8,775,122,842	4,032,955,902
1925	415,610,399	5,979,548,845	7,765,531,821	3,850,624,005
1924	445,776,009	5,725,401,780	7,704,393,465	3,633,354,641
Percentage of 1933 to 1932	88.7	107.8	112.8	143.4
	British Columbia	Total of Dominion	Bank Clearings	Percent of Bank Debits to Bank Clearings
	\$	\$	\$	\$
1932				
September .....	112,145,746	2,097,930,633	1,086,028,943	193.2
October .....	124,613,225	2,367,179,485	1,176,088,050	201.3
November .....	122,186,021	2,466,314,238	1,130,127,993	218.2
December .....	125,264,530	2,084,605,132	1,062,622,237	196.2
1933				
January .....	117,355,494	1,968,875,631	977,519,744	201.4
February .....	103,838,149	1,830,276,963	882,159,260	207.4
March .....	104,519,978	1,887,323,562	946,469,633	199.4
April .....	105,191,316	1,876,753,214	949,942,645	197.5
May .....	125,810,967	2,649,625,031	1,292,979,018	204.9
June .....	143,588,732	2,982,417,580	1,429,625,808	208.6
July .....	145,918,134	3,527,824,087	1,791,559,239	196.9
August .....	137,700,997	2,648,513,246	1,365,042,533	194.0
September .....	125,125,962	2,457,107,844	1,232,276,652	199.4
First 9 months, 1933	1,103,049,729	21,828,717,158	10,867,574,532	200.9
1932	1,130,775,125	18,926,189,438	9,547,427,284	198.2
1931	1,355,987,890	23,519,654,813	12,592,241,905	186.9
1930	1,785,106,240	27,887,943,009	14,952,234,401	186.4
1929	2,210,617,698	33,976,110,701	18,235,481,875	186.4
1928	1,806,339,229	30,901,642,725	17,392,032,993	177.8
1927	1,469,748,771	24,156,870,155	13,943,826,633	173.4
1926	1,435,343,857	21,768,438,518	12,559,196,705	173.4
1925	1,335,380,000	19,346,695,070	11,486,841,454	168.5
1924	1,255,765,383	18,764,691,278	11,870,785,350	158.0
Percentage of 1933 to 1932	98.1	115.3	113.8	-

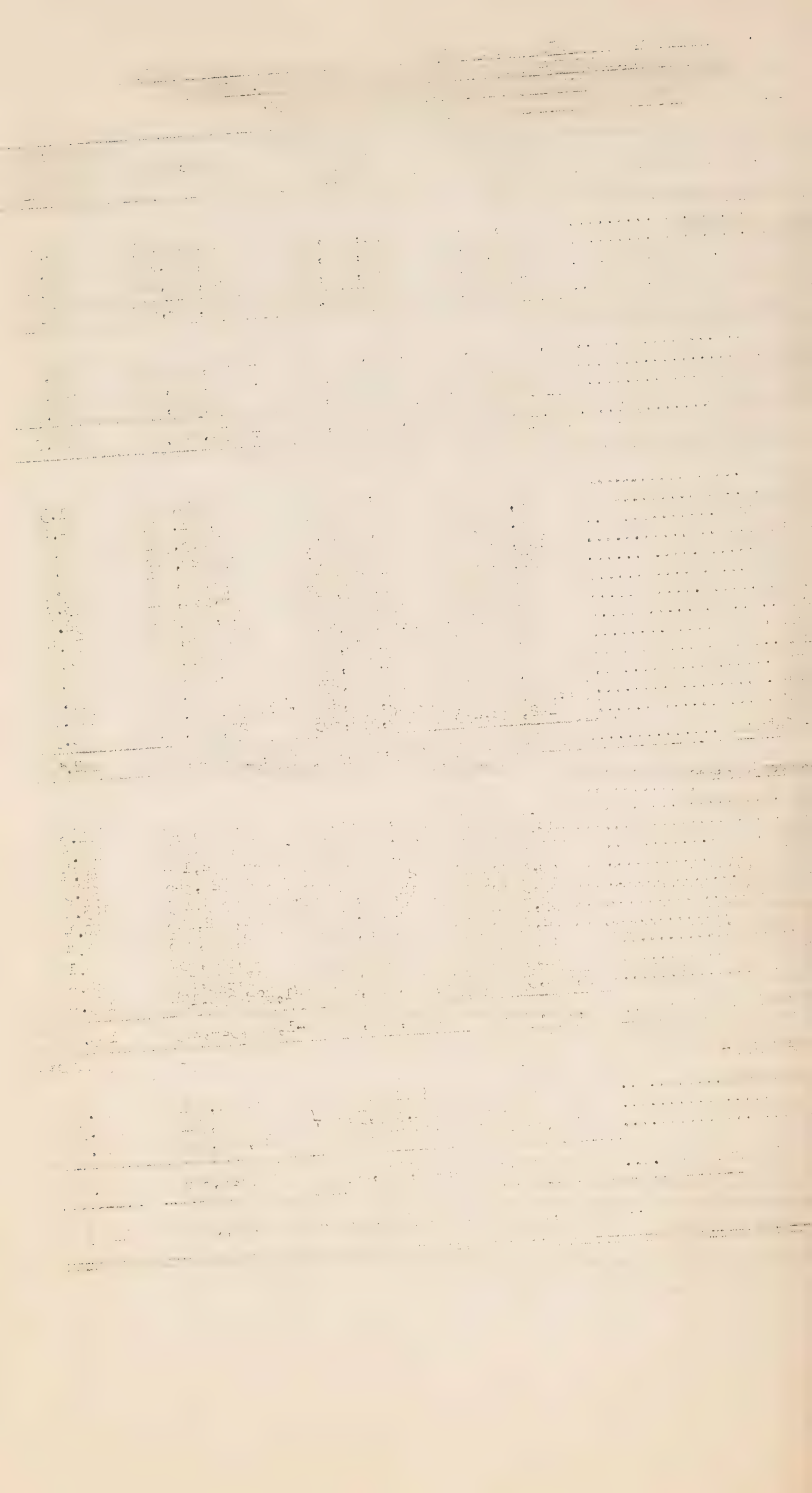




3. BANK DEBITS TO INDIVIDUAL ACCOUNTS AT THE CLEARING HOUSE CENTRES  
OF CANADA DURING THE FIRST NINE MONTHS OF 1933, COMPARED  
WITH THE FIRST NINE MONTHS OF 1932.

	First Nine Months 1933 \$	First Nine Months 1932	Decrease \$	Percentage of 1933 to 1932
<u>Maritime Provinces -</u>				
Halifax .....	184,904,692	195,232,929	10,328,237	94.7
Moncton .....	51,039,285	55,598,446	4,559,161	91.8
Saint John .....	115,148,501	145,035,530	29,887,029	79.4
Total - Maritime Provinces ..	351,092,478	395,866,905	44,774,427	88.7
<u>Quebec</u>				
Montreal .....	5,739,849,889	5,293,501,984	+ 446,347,905	108.4
Quebec .....	420,177,745	411,784,400	+ 8,393,345	102.0
Sherbrooke .....	48,612,816	52,877,598	4,264,782	91.9
Total - Quebec .....	6,208,640,450	5,758,163,982	+ 450,476,468	107.8
<u>Ontario -</u>				
Brantford .....	57,906,135	63,394,851	5,488,716	91.3
Chatham .....	44,206,468	52,637,940	8,431,472	84.0
Fort William .....	35,069,964	40,153,516	5,083,552	87.3
Hamilton .....	339,647,752	403,068,401	63,420,649	84.3
Kingston .....	37,518,148	41,298,145	3,779,997	90.8
Kitchener .....	66,909,282	71,503,083	4,593,801	93.6
London .....	219,924,609	238,099,849	18,175,240	92.4
Ottawa .....	932,164,204	1,187,646,246	255,482,042	78.5
Peterborough .....	35,155,152	41,674,490	6,519,338	84.4
Sarnia .....	62,834,234	71,156,915	8,322,681	88.3
Sudbury .....	29,928,328	30,736,836	808,508	97.4
Toronto .....	7,320,198,202	5,863,458,806	+ 1,456,739,396	124.8
Windsor .....	142,772,293	164,378,803	21,606,510	86.9
Total - Ontario .....	9,324,234,771	8,269,207,881	+ 1,055,026,890	112.8
<u>Prairie Provinces -</u>				
Brandon .....	20,105,224	24,682,136	4,576,912	81.5
Calgary .....	419,130,370	370,072,223	+ 49,058,147	113.3
Edmonton .....	270,217,410	302,289,544	32,072,134	89.4
Lethbridge .....	25,831,141	26,553,687	722,546	97.3
Medicine Hat .....	15,388,668	14,883,509	+ 505,159	103.4
Moose Jaw .....	35,730,269	44,413,094	8,682,825	80.4
Prince Albert .....	12,759,157	15,678,810	2,919,653	81.4
Regina .....	320,849,366	337,415,804	16,566,438	95.1
Saskatoon .....	71,333,857	84,468,624	13,134,767	84.5
Winnipeg .....	3,644,354,268	2,151,718,114	+ 1,492,636,154	169.4
Total - Prairie Provinces ...	4,835,699,730	3,372,175,545	+ 1,463,524,185	143.4
<u>British Columbia -</u>				
New Westminster .....	35,163,422	39,155,614	3,992,192	89.8
Vancouver .....	895,090,645	892,355,334	+ 2,735,311	100.3
Victoria .....	178,795,662	199,264,177	20,468,515	89.7
Total - British Columbia ....	1,109,049,729	1,130,775,125	21,725,396	98.1
<u>GRAND TOTAL FOR CANADA.....</u>	<u>21,828,717,158</u>	<u>18,926,189,438</u>	<u>+ 2,902,527,720</u>	<u>115.3</u>





4. BANK DEBITS IN MILLIONS OF DOLLARS IN ECONOMIC AREAS AND PRINCIPAL CLEARING CENTRES OF CANADA IN SEPTEMBER, 1927 TO 1933.

Economic Areas and Cities	Month of September							Per- centage of 1933 to 1932
	1927	1928	1929	1930	1931	1932	1933	
	Millions of Dollars							
Maritime Provinces	55.4	56.4	60.1	57.3	50.9	43.3	42.0	97.0
Quebec	965.1	983.6	1,247.7	934.4	895.4	623.3	724.5	116.2
Montreal	899.2	898.1	1,164.9	866.0	837.6	576.6	674.8	117.0
Ontario	1,208.2	1,248.6	1,388.9	1,221.4	974.1	917.0	1,007.3	109.8
Toronto	901.8	872.7	1,030.3	882.3	703.7	692.7	802.8	115.9
Prairie Provinces	446.8	588.4	549.6	567.8	397.4	402.2	558.2	138.8
Winnipeg	284.1	366.6	288.6	360.0	254.5	264.6	418.7	158.2
British Columbia	168.4	173.9	223.4	186.3	132.8	112.1	125.1	111.6
Vancouver	129.1	134.8	175.8	142.6	105.6	89.1	100.3	112.5
CANADA.....	3,843.9	3,051.0	3,469.6	2,967.2	2,450.5	2,097.9	2,457.1	117.1

5. BANK DEPOSITS AND BANK DEBITS AND RATIO OF DEBITS TO DEPOSITS SEPTEMBER, 1932 TO SEPTEMBER, 1933.

	Demand and Notice Deposits in Canada as at last day of preceding month (000's omitted)	Bank Debits (000's omitted)	Percentage of Bank Debits to Deposits in Canada %
<u>1932</u>			
September .....	1,841,907	2,097,931	113.9
October .....	1,840,052	2,367,179	128.7
November .....	1,863,838	2,466,314	132.3
December .....	1,850,831	2,084,605	112.6
<u>1933</u>			
January .....	1,843,733	1,968,876	106.8
February .....	1,828,866	1,830,277	100.1
March .....	1,842,923	1,887,324	102.4
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July .....	1,921,978	3,527,823	183.6
August .....	1,881,129	2,648,513	140.8
September .....	1,856,556	2,457,108	132.4

6. INDEXES OF SIX ECONOMIC FACTORS WITH SEASONAL ADJUSTMENT WHERE NECESSARY, 1926 = 100

	Bank Debits	Physical Volume of Business	Employment in Manu- facturing	Whole- sale Prices	Common Stocks	Shares Traded on Montreal Stock-Exchange
(1st of following month)						
<u>1932</u>						
September .....	89.0	77.1	81.8	66.9	63.0	90.0
October .....	81.4	75.3	80.9	65.0	54.8	36.7
November .....	82.3	75.8	81.4	64.8	53.4	34.3
December .....	72.1	72.6	81.0	64.0	51.3	26.6
<u>1933</u>						
January .....	80.4	68.1	77.8	63.9	51.6	35.7
February .....	85.2	67.0	77.2	63.6	47.6	49.9
March .....	80.8	68.4	77.0	64.4	47.3	36.9
April .....	78.1	69.8	76.2	65.4	51.9	86.5
May .....	97.7	76.4	77.6	66.9	63.7	192.4
June .....	119.6	82.2	80.7	67.6	74.7	279.0
July .....	146.0	84.1	82.6	70.5	83.3	328.9
August .....	117.5	89.8	84.6	69.4	78.7	73.7
September .....	104.2	90.8	84.4	68.9	78.4	77.0





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Minister of Trade and Commerce.

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BANK DEBITS TO INDIVIDUAL ACCOUNTS, OCTOBER, 1933

Bank debits or the total amount of cheques cashed against demand and notice deposits at the clearing centres of Canada were \$2,823,400,000 in October compared with \$2,367,200,000 in the same month of last year. The gain over October 1932 was no less than 19.3 p.c. Each of the five economic areas recorded gains in this comparison. Debits in the Maritime Provinces showed only a slight gain over October, 1932, the increase being limited to 0.7 p.c.

The gain in Quebec province was 11.2 p.c., the total being \$769,666,000 compared with \$692,000,000. Debits in Montreal were \$725,589,000, a gain of 15 p.c. Nine of the thirteen centres in Ontario showed gains in this comparison, Toronto recording a gain of no less than 46.3 p.c. The net result for the province was an increase of 37.5 p.c., the total being \$1,275,000,000 compared with \$927,400,000.

Debits in Winnipeg were \$455,400,000 compared with \$404,000,000, a gain of nearly 13 p.c. The total for the three Prairie Provinces was \$601,500,000 compared with \$579,700,000, the gain being 3.8 p.c. Vancouver and Victoria recorded gains over October 1932, the increase in the former being 7.4 p.c. The total for British Columbia was \$133,500,000 compared with \$124,600,000, a gain of 7.1 p.c.

Comparison with the First Ten Months of 1932

Bank debits in the first ten months of 1933 were \$24,652,000,000 compared with \$21,293,000,000, a gain of \$3,359,000,000 or 15.8 p.c. This represents the revival in business and speculative activity apparent in the larger centres since the first quarter of the year. Most of the smaller centres still show declines as compared with 1932. Increases over the first ten months of 1932 were recorded in three out of the five economic areas. The Maritime Provinces showed a decline of about 10 p.c.

The gain in Quebec province was \$527,900,000 or 8.2 p.c. Debits in Montreal were \$6,465,000,000, a gain of \$540,800,000 or 9.1 p.c. Toronto debits were \$8,354,800,000, a gain of \$1,784,000,000 or 27.1 p.c. over the same period of last year. The increase in the Ontario total was \$1,403,000,000 or 15.3 p.c.

In the Prairie Provinces gains were recorded in Calgary, Medicine Hat and Winnipeg over the same period of 1932, the increase in Winnipeg being 60.4 p.c. The net result for the three provinces was a gain of \$1,485,000,000 or 37.6 p.c. The increase in Vancouver was \$10,372,000 or 1 p.c., the total for British Columbia being \$1,243,000,000 compared with \$1,255,400,000, a decline of 1 p.c.

Comparison with September after Seasonal Adjustment

Ontario was the only economic area of the five to show, after seasonal adjustment, a gain in October over the preceding month. The total for Canada was \$2,823,000,000 compared with \$2,457,000,000 in September, the gain being less than normal for the season. Each of the five economic areas showed gains over September, but the increases were not equivalent to seasonal standards. The decline in the Maritime Provinces after seasonal adjustment was 6.2 p.c. Debits in the province of Quebec were \$769,700,000 compared with \$724,500,000, a seasonally adjusted decline of 16.3 p.c. The total for Toronto was \$1,034,600,000 compared with \$802,800,000, the gain after seasonal adjustment was 10.6 p.c., and the seasonally adjusted gain in Ontario was 9.6 p.c., a total of \$1,275,000,000 comparing with \$1,007,000,000. The gain in the Prairie Provinces was considerably less than normal for the season, the total of \$601,000,000 showing an adjusted decline of 28 p.c. Debits in British Columbia at \$133,500,000 compared with \$125,000,000 in September, the decline after seasonal adjustment being 5 p.c.

Comparison of Six Economic Factors

The index of bank debits after seasonal adjustment was 97.1 in October compared with 104.2 in the preceding month. The index of the physical volume of business based on 45 factors representing manufacturing, mining, construction, electric power and distribution, was 88.2 in October compared with 90.8. The seasonally adjusted index of employment in manufacturing plants moved up from 84.4 to 85.6. The index of wholesale prices dropped one point, from 68.9 to 67.9. The index of common stock prices declined from 78.4 in September to 70.4 in the month under review. Shares traded on the Montreal stock exchange were 399,922 compared with 433,747.





1. BANK DEBITS TO INDIVIDUAL ACCOUNTS AT THE CLEARING HOUSE  
CENTRES OF CANADA, OCTOBER, 1933, WITH COMPARATIVE  
FIGURES FOR SEPTEMBER, 1933 and OCTOBER, 1932.

Provinces and Clearing House Centres	October, 1933	September, 1933	October, 1932
	\$	\$	\$
<b>Maritime Provinces -</b>			
Halifax .....	23,454,422	21,712,911	21,709,811
Moncton .....	6,570,817	6,831,340	5,715,077
Saint John .....	13,452,036	13,461,548	15,816,225
Total - Maritime Provinces .....	43,476,275	42,005,799	43,241,113
<b>Quebec -</b>			
Montreal .....	725,588,685	674,849,406	631,101,928
Quebec .....	38,523,956	44,133,817	55,437,336
Sherbrooke .....	5,553,217	5,556,351	5,664,018
Total - Quebec .....	769,665,858	724,539,574	692,203,282
<b>Ontario -</b>			
Brantford .....	8,290,433	6,583,010	7,470,085
Chatham .....	5,759,323	5,340,680	4,433,947
Fort William .....	3,870,492	3,365,927	4,207,788
Hamilton .....	44,493,757	43,312,349	41,515,811
Kingston .....	4,406,559	4,420,372	4,788,689
Kitchener .....	9,109,234	7,251,764	8,207,136
London .....	28,206,514	22,616,475	26,296,631
Ottawa .....	106,763,093	80,824,436	89,546,033
Peterborough .....	4,190,654	3,712,982	4,045,858
Sarnia .....	7,382,911	9,236,112	9,224,939
Sudbury .....	3,801,299	3,575,198	3,211,845
Toronto .....	1,034,562,069	802,763,978	707,167,953
Windsor .....	14,414,146	14,243,134	17,265,633
Total - Ontario .....	1,275,250,484	1,007,251,417	927,382,348
<b>Prairie Provinces -</b>			
Brandon .....	2,818,030	2,290,317	3,479,215
Calgary .....	50,268,848	47,341,606	50,996,953
Edmonton .....	32,056,030	27,160,849	33,965,096
Lethbridge .....	3,676,055	3,646,775	3,735,826
Medicine Hat .....	2,132,008	2,039,815	2,391,041
Moose Jaw .....	4,434,175	4,139,362	6,101,554
Prince Albert .....	1,694,420	1,501,222	1,758,087
Regina .....	39,528,348	43,017,960	61,582,852
Saskatoon .....	9,477,649	8,385,531	11,486,703
Winnipeg .....	455,382,285	418,661,655	404,242,190
Total - Prairie Provinces .....	601,467,848	558,185,092	579,739,517
<b>British Columbia -</b>			
New Westminster .....	4,156,958	4,199,409	4,200,124
Vancouver .....	109,594,969	100,275,149	102,058,447
Victoria .....	19,544,872	20,651,404	18,354,654
Total - British Columbia .....	133,496,799	125,125,962	124,613,225
<b>AND TOTAL FOR CANADA .....</b>	<b>2,823,357,264</b>	<b>2,457,107,844</b>	<b>2,367,179,485</b>





2. DEBITS TO INDIVIDUAL ACCOUNTS AT CLEARING HOUSE CENTRES IN THE  
ECONOMIC AREAS OF CANADA BY MONTHS, OCTOBER, 1932 TO  
OCTOBER, 1933, TOGETHER WITH A COMPARISON OF  
BANK DEBITS AND BANK CLEARINGS.

	Maritime Provinces	Quebec	Ontario	Prairie Provinces
	\$	\$	\$	\$
<b>1932</b>				
October .....	43,241,113	692,203,282	927,382,348	579,739,517
November .....	40,623,808	709,729,922	1,158,490,390	435,284,097
December .....	39,438,988	606,103,378	903,791,660	410,006,576
<b>1933</b>				
January .....	38,247,898	606,986,021	852,503,545	353,782,673
February .....	34,496,455	561,980,847	863,038,091	266,923,421
March .....	33,296,002	534,361,302	785,501,192	429,645,088
April .....	33,567,873	520,182,007	820,553,066	397,258,952
May .....	46,359,549	718,749,585	1,167,524,266	591,180,664
June .....	40,087,358	881,244,585	1,365,181,335	552,315,570
July .....	42,976,046	916,080,626	1,423,675,318	999,173,963
August .....	40,055,498	744,515,903	1,039,006,541	687,234,307
September .....	42,005,799	724,539,574	1,007,251,417	558,185,092
October .....	43,476,275	769,665,858	1,275,250,484	601,467,848
First 10 months, 1933 ...	394,568,753	6,978,306,308	10,599,485,255	5,437,167,577
1932 ...	439,108,018	6,450,367,264	9,196,590,229	3,951,915,062
1931 ...	534,129,884	8,976,107,418	11,049,046,784	4,056,941,093
1930 ...	587,833,896	11,110,312,701	12,599,533,733	5,232,363,805
1929 ...	663,986,803	13,663,150,647	15,447,274,045	6,448,568,940
1928 ...	612,555,510	12,275,962,951	13,958,056,103	6,285,520,789
1927 ...	509,338,874	9,526,696,887	11,368,494,895	4,605,131,818
1926 ...	506,870,599	8,053,005,743	9,784,965,820	4,661,597,270
1925 ...	466,519,153	6,843,393,198	8,868,719,829	4,536,661,777
1924 ...	490,809,794	6,515,885,786	8,907,417,454	4,158,715,854
Percentage of 1933 to 1932 .....	89.9	108.2	115.3	137.6

	British Columbia	Total of Dominion	Bank Clearings	Percent of Bank Debits to Bank Clearings
	\$	\$	\$	\$
<b>1932</b>				
October .....	124,613,225	2,367,179,485	1,176,088,050	201.3
November .....	122,186,021	2,466,314,238	1,130,127,993	218.2
December .....	125,264,530	2,084,605,132	1,062,622,237	196.2
<b>1933</b>				
January .....	117,355,494	1,968,875,631	977,519,744	201.4
February .....	103,838,149	1,830,276,963	882,159,260	207.4
March .....	104,519,978	1,887,323,562	946,469,633	199.4
April .....	105,191,316	1,876,753,214	949,942,645	197.5
May .....	125,810,967	2,649,625,031	1,292,979,018	204.9
June .....	143,588,732	2,982,417,580	1,429,625,808	208.6
July .....	145,918,134	3,527,824,087	1,791,559,239	196.9
August .....	137,700,997	2,648,513,246	1,365,042,533	194.0
September .....	125,125,962	2,457,107,844	1,232,276,652	199.4
October .....	133,496,799	2,823,357,264	1,330,893,883	212.1
First 10 months, 1933 ...	1,242,546,528	24,652,074,422	12,198,468,415	202.1
1932 ...	1,255,388,350	21,293,368,923	10,723,515,334	198.6
1931 ...	1,490,287,692	26,106,512,871	13,961,363,758	186.9
1930 ...	1,975,405,841	31,505,449,976	16,908,697,515	186.5
1929 ...	2,466,603,037	38,689,583,472	20,793,841,180	186.1
1928 ...	2,042,088,421	35,174,183,775	19,881,504,188	176.9
1927 ...	1,658,837,926	27,668,700,400	15,920,215,380	173.6
1926 ...	1,592,781,836	24,599,221,268	14,207,373,812	173.0
1925 ...	1,503,486,832	22,218,780,789	13,197,042,320	168.6
1924 ...	1,413,258,046	21,486,086,934	13,642,664,753	157.5
Percentage of 1933 to 1932 .....	99.0	115.8	113.8	





3. BANK DEBITS TO INDIVIDUAL ACCOUNTS AT THE CLEARING HOUSE CENTRES  
OF CANADA DURING THE FIRST TEN MONTHS OF 1933, COMPARED  
WITH THE FIRST TEN MONTHS OF 1932.

	First Ten Months, 1933	First Ten Months, 1933	Decrease in 1933 (+ indi- cates increase)	Percentage of 1933 to 1932
	\$	\$	\$	\$
<u>Maritime Provinces -</u>				
Halifax .....	208,359,114	216,942,740	8,583,626	96.0
Moncton .....	57,610,102	61,313,523	3,703,421	94.0
Saint John .....	128,599,537	160,851,755	32,252,218	79.9
Total - Maritime Provinces	394,568,753	439,108,018	44,539,265	89.9
<u>Quebec</u>				
Montreal .....	6,465,438,574	5,924,603,912	+ 540,834,662	109.1
Quebec .....	458,701,701	467,221,736	8,520,035	98.2
Sherbrooke .....	54,166,033	58,541,616	4,375,583	92.5
Total - Quebec	6,978,306,308	6,450,367,264	+ 527,939,044	108.2
<u>Ontario -</u>				
Brantford .....	66,196,568	70,864,936	4,668,368	93.4
Chatham .....	49,965,791	57,071,887	7,106,096	87.5
Fort William .....	38,940,456	44,361,304	5,420,848	87.8
Hamilton .....	384,141,509	444,584,212	60,442,703	86.4
Kingston .....	41,924,707	46,086,834	4,162,127	91.0
Kitchener .....	76,018,516	79,710,219	3,691,703	95.4
London .....	248,131,123	264,396,480	6,265,357	93.8
Ottawa .....	1,038,927,297	1,277,192,279	238,264,982	81.3
Peterborough .....	39,345,806	45,720,348	6,374,542	86.1
Sarnia .....	70,217,145	80,381,854	10,164,709	87.4
Sudbury .....	33,729,627	33,948,681	219,054	99.4
Toronto .....	8,354,760,271	6,570,626,759	+1,784,133,512	127.1
Windsor .....	157,186,439	181,644,436	24,457,997	86.5
Total - Ontario	10,599,485,255	9,196,590,229	+1,402,895,026	115.3
<u>Prairie Provinces -</u>				
Brandon .....	22,923,254	28,161,351	5,238,097	81.4
Calgary .....	469,399,218	421,069,176	+ 48,330,042	111.5
Edmonton .....	302,273,440	336,254,640	33,981,200	89.9
Lethbridge .....	29,507,196	30,289,513	782,317	97.4
Medicine Hat .....	17,520,676	17,274,550	+ 246,126	101.4
Moose Jaw .....	40,164,444	50,514,648	10,350,204	79.5
Prince Albert .....	14,453,577	17,436,897	2,983,320	82.9
Regina .....	360,377,714	398,998,656	38,620,942	90.3
Saskatoon .....	80,811,506	95,955,327	15,143,821	84.2
Winnipeg .....	4,099,736,553	2,555,960,304	+1,543,776,249	160.4
Total - Prairie Provinces	5,437,167,578	3,951,915,062	+1,485,252,516	137.6
<u>British Columbia -</u>				
New Westminster .....	39,320,380	43,355,738	4,035,358	90.7
Vancouver .....	1,004,785,614	994,413,781	+ 10,371,833	101.0
Victoria .....	198,440,534	217,618,831	19,178,297	91.2
Total - British Columbia	1,242,546,528	1,255,388,350	12,841,822	99.0
<b>GRAND TOTAL FOR CANADA ..</b>	<b>24,652,074,422</b>	<b>21,293,368,923</b>	<b>+3,358,705,499</b>	<b>115.8</b>





4. BANK DEBITS IN MILLIONS OF DOLLARS IN ECONOMIC AREAS AND PRINCIPAL CLEARING CENTRES OF CANADA IN OCTOBER, 1927 TO 1933.

Economic Areas and Cities	Month of October							Per- centage of 1933 to 1932
	1927	1928	1929	1930	1931	1932	1933	
Millions of Dollars								
Maritime Provinces	56.6	65.2	73.8	63.9	56.2	43.2	43.5	100.7
Quebec	1,251.1	1,410.4	1,716.3	1,354.0	879.5	692.2	769.7	111.2
Montreal	1,176.2	1,324.6	1,624.8	1,273.3	812.4	631.1	725.6	115.0
Ontario	1,396.9	1,648.6	1,642.9	1,360.2	1,026.8	927.4	1,275.3	137.5
Toronto	1,072.0	1,220.5	1,207.3	976.4	748.4	707.2	1,034.6	146.3
Prairie Provinces	618.1	912.7	1,024.5	649.1	490.1	579.7	601.5	103.8
Winnipeg	422.9	607.3	676.1	401.8	335.9	404.2	455.4	112.7
British Columbia	189.1	235.7	256.0	190.3	134.3	124.6	133.5	107.1
Vancouver	137.8	184.1	201.3	148.4	108.2	102.1	109.7	107.4
CANADA	3,511.8	4,272.5	4,713.5	3,617.5	2,586.9	2,367.2	2,823.4	119.3

5. BANK DEPOSITS AND BANK DEBITS AND RATIO OF DEBITS TO DEPOSITS OCTOBER, 1932 TO OCTOBER, 1933.

	Demand and Notice Deposits in Canada as at last day of preceding month	Bank Debits	Percentage of Bank Debits to Deposits in Canada
	(000's omitted)	(000's omitted)	%
1932			
October .....	1,840,052	2,367,179	128.7
November .....	1,863,838	2,466,314	132.3
December .....	1,850,831	2,084,605	112.6
1933			
January .....	1,843,733	1,968,876	106.8
February .....	1,828,866	1,830,277	100.1
March .....	1,842,923	1,887,324	102.4
April .....	1,842,673	1,876,753	101.9
May .....	1,883,765	2,649,625	140.7
June .....	1,895,738	2,982,418	157.3
July .....	1,921,978	3,527,823	183.6
August .....	1,881,129	2,648,513	140.8
September .....	1,856,556	2,457,108	132.4
October .....	1,863,968	2,823,357	151.5

6. INDEXES OF SIX ECONOMIC FACTORS WITH SEASONAL ADJUSTMENT WHERE NECESSARY, 1926=100.

	Bank Debits	Physical Volume of Business	Employment in manu- facturing	Whole- sale Prices	Common Stocks	Shares Traded on Montreal Stock Exchange
(1st of following month)						
1932						
October .....	81.4	75.3	80.9	65.0	54.8	36.7
November .....	82.3	75.8	81.4	64.8	53.4	34.3
December .....	72.1	72.6	81.0	64.0	51.3	26.6
1933						
January .....	80.4	68.1	77.8	63.9	51.6	35.7
February .....	85.2	67.0	77.2	63.6	47.6	49.9
March .....	80.8	68.4	77.0	64.4	47.3	36.9
April .....	78.1	69.8	76.2	65.4	51.9	86.5
May .....	97.7	76.4	77.6	66.9	63.7	192.4
June .....	119.6	82.2	80.7	67.6	74.7	279.0
July .....	146.0	84.1	82.6	70.5	83.3	328.9
August .....	117.5	89.8	84.6	69.4	78.7	73.7
September .....	104.2	90.8	84.4	68.9	78.4	77.0
October .....	97.1	88.2	85.6	67.9	70.4	71.0





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or

Amount of Cheques Passing Through the Banks

at

Clearing House Centres in Canada

NOVEMBER 1933

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BANK DEBITS TO INDIVIDUAL ACCOUNTS, NOVEMBER, 1933

Bank debits, the face value of cheques charged to accounts at the branch banks in the thirty-two clearing centres of Canada, showed a gain of 15.1 p.c. in November over the same month of 1932. The total was \$2,837,500,000 compared with \$2,466,300,000, November having been the seventh consecutive month in which gains were recorded over the totals of the corresponding months of 1932. (See Table 1.)

Debits in the three clearing centres of the Maritime Provinces showed a gain of 10.8 p.c. over November 1932. The province of Quebec showed a gain of 12.1 p.c., the total being \$795,300,000 compared with \$709,700,000. Debits in Montreal recorded a gain of \$93,300,000 or 14.3 p.c.

Gains were shown in six centres of Ontario, the total recording a gain of 13.3 p.c. and the increase in Toronto being 20.7 p.c. Gains were also predominant in the Prairie Provinces, where the aggregate showed an increase of 28 p.c. An outstanding gain of 37 p.c. was shown in Winnipeg.

The increase in British Columbia was 4 p.c., while Vancouver recorded a gain of p.c.

Comparison with the First Eleven Months of 1932

From January to April the continuance of the depression resulted in a lower level of bank debits. Thereafter, the expansion in business and speculative activity has been reflected in higher bank debits from May to the present. During the last seven months, the value of cheques cashed has been considerably in excess of the totals of the same period of last year. (See Table 3.)

The Dominion total in the first eleven months was \$27,489,500,000 compared with \$23,759,700,000, a gain of \$3,730,000,000 or 15.7 p.c. The eleven-month total for the Maritime Provinces showed a decline of 8.4 p.c. The gain in Quebec was 8.6 p.c., Montreal recording an increase of 9.6 p.c. In Ontario, Toronto and Sudbury were the two centres showing a gain in this comparison. The increase in Toronto was 26.4 p.c., while the gain in Sudbury was 1 p.c. In the Prairie Provinces gains were shown in Winnipeg, Calgary and Medicine Hat. The increase in Winnipeg was no less than \$1,655,000,000, a gain of 58 p.c., and the total for the Prairie Provinces was up 36.6 p.c. Vancouver showed a gain of 1.5 p.c., the total for British Columbia recording a decline of 0.6 p.c.

Comparison with October 1933 after Seasonal Adjustment

The gain in bank debits over October was less than normal for the season, the Dominion total showing a decline of 2.6 p.c. after seasonal adjustment. The gain in the Maritime Provinces was 6.1 p.c. Seasonally adjusted debits in Montreal showed a gain of 5 p.c., while the gain in the Quebec total was 11.3 p.c.

The decline in Toronto was 3.9 p.c., while Ontario showed a drop of 3.4 p.c. after seasonal adjustment. The adjusted declines in Winnipeg and the Prairie Provinces were 10.6 p.c. and 8.3 p.c., respectively. A gain of 5 p.c., after seasonal adjustment, was shown in Vancouver, the decline in the total for British Columbia being 3.3 p.c.

Comparison with Other Factors

The index of bank debits was 94.6 in November compared with 82.3 in the same month of 1932. The index of the physical volume of business was 85.5 compared with 75.8 in November 1932, a gain of nearly 13 p.c. The index of employment in manufacturing, after seasonal adjustment, was 85.4 on December 1 compared with 81.4 on the same date of 1932. The gain in the level of wholesale prices was about 6 p.c., the index moving up from 64.8 to 68.7. Common stock prices averaged about 38 p.c. higher, the index being 100 compared with 53.4. The index of speculative trading was 65.8 compared with 34.3 in November 1932, an advance of nearly 92 p.c.





1. BANK DEBITS TO INDIVIDUAL ACCOUNTS AT THE CLEARING HOUSE  
CENTRES OF CANADA, NOVEMBER, 1933, WITH COMPARATIVE  
FIGURES FOR OCTOBER, 1933 and NOVEMBER, 1932.

Provinces and Clearing House Centres	Debits to Individual Accounts		
	November, 1933	October, 1933	November, 1932
	\$	\$	\$
<u>Maritime Provinces -</u>			
Halifax.....	24,633,401	23,454,422	21,128,316
Moncton.....	7,049,156	6,570,817	6,039,614
Saint John.....	13,357,224	13,451,036	13,455,878
<u>Total - Maritime Provinces.....</u>	<u>45,039,781</u>	<u>43,476,275</u>	<u>40,623,808</u>
<u>Quebec -</u>			
Montreal.....	747,365,639	725,588,685	654,103,260
Quebec.....	42,241,364	38,523,956	49,929,037
Sherbrooke.....	5,673,578	5,553,217	5,697,625
<u>Total - Quebec.....</u>	<u>795,280,581</u>	<u>769,665,858</u>	<u>709,729,922</u>
<u>Ontario -</u>			
Brantford.....	6,748,489	8,290,433	6,894,705
Chatham.....	6,449,802	5,759,323	6,803,450
Fort William.....	4,561,310	3,870,492	5,600,172
Hamilton.....	39,575,208	44,493,757	43,401,711
Kingston.....	4,722,828	4,406,559	4,292,442
Kitchener.....	8,400,889	9,109,234	8,550,215
London.....	24,804,214	28,206,514	24,945,294
Ottawa.....	187,538,701	106,763,093	203,122,656
Peterborough.....	4,392,019	4,190,654	4,258,662
Sarnia.....	7,239,432	7,382,911	6,597,118
Sudbury.....	3,894,224	3,801,299	3,300,077
Toronto.....	993,613,770	1,034,562,069	823,435,440
Windsor.....	20,728,879	14,414,146	17,288,448
<u>Total - Ontario.....</u>	<u>1,312,669,765</u>	<u>1,275,250,484</u>	<u>1,158,490,390</u>
<u>Prairie Provinces -</u>			
Brandon.....	2,189,189	2,818,030	2,789,141
Calgary.....	48,002,557	50,268,848	48,572,444
Edmonton.....	33,391,514	32,056,030	26,759,594
Lethbridge.....	3,690,403	3,676,055	3,484,499
Medicine Hat.....	1,969,253	2,132,008	2,047,423
Moose Jaw.....	4,403,726	4,434,175	5,236,295
Prince Albert.....	1,602,439	1,694,420	1,763,506
Regina.....	39,481,940	39,528,348	34,077,329
Saskatoon.....	10,235,047	9,477,649	9,799,883
Winnipeg.....	412,452,133	455,382,285	300,753,983
<u>Total - Prairie Provinces.....</u>	<u>557,418,201</u>	<u>601,467,848</u>	<u>435,284,097</u>
<u>British Columbia -</u>			
New Westminster.....	3,693,608	4,156,958	3,649,974
Vancouver.....	103,828,324	109,694,969	97,937,915
Victoria.....	19,539,302	19,644,872	20,598,132
<u>Total - British Columbia.....</u>	<u>127,061,234</u>	<u>133,496,799</u>	<u>122,186,021</u>
<u>D TOTAL FOR CANADA.....</u>	<u>2,837,469,562</u>	<u>2,823,357,264</u>	<u>2,466,314,238</u>





2. DEBITS TO INDIVIDUAL ACCOUNTS AT CLEARING HOUSE CENTRES IN THE  
ECONOMIC AREAS OF CANADA BY MONTHS, NOVEMBER, 1932 TO  
NOVEMBER, 1933, TOGETHER WITH A COMPARISON OF  
BANK DEBITS AND BANK CLEARINGS

	Maritime Provinces	Quebec	Ontario	Prairie Provinces
	\$	\$	\$	\$
<b>1932</b>				
November.....	40,623,808	709,729,922	1,158,490,390	435,284,097
December.....	39,438,988	606,103,378	903,791,660	410,006,576
<b>1933</b>				
January.....	38,247,898	606,986,021	852,503,545	353,782,673
February.....	34,496,455	561,980,847	863,038,091	266,923,421
March.....	33,296,002	534,361,302	785,501,192	429,645,088
April.....	33,567,873	520,182,007	820,553,066	397,258,952
May.....	46,359,549	718,749,585	1,167,524,266	591,180,664
June.....	40,087,358	881,244,585	1,365,181,335	552,315,570
July.....	42,976,046	916,080,626	1,423,675,318	999,173,963
August.....	40,055,498	744,515,903	1,039,006,541	687,234,307
September.....	42,005,799	724,539,574	1,007,251,417	558,185,092
October.....	43,476,275	769,665,858	1,275,250,484	601,467,848
November.....	45,039,781	795,280,581	1,312,669,765	557,418,201
First 11 Months, 1933.....	439,608,534	7,773,586,889	11,912,155,020	5,994,585,779
1932.....	479,731,826	7,160,097,186	10,355,080,619	4,387,199,159
1931.....	595,108,861	9,776,953,446	12,182,808,700	4,743,527,185
1930.....	646,719,442	12,132,375,845	13,768,172,582	5,784,906,176
1929.....	732,749,648	15,118,314,871	17,073,784,243	7,243,610,780
1928.....	676,387,327	13,653,868,589	15,731,596,188	7,276,997,103
1927.....	564,296,823	11,082,747,833	12,929,551,586	5,396,570,507
1926.....	554,988,570	9,005,759,883	10,863,106,530	5,326,132,406
1925.....	515,633,543	7,635,119,904	9,946,218,746	5,232,131,090
1924.....	536,950,387	7,225,557,666	10,155,207,297	4,850,669,408
Percentage of 1933 to 1932.....	91.6	108.6	115.0	136.6

	British Columbia	Total of Dominion	Bank Clearings	Percent of Bank Debits to Bank Clearings
	\$	\$	\$	\$
<b>1932</b>				
November.....	122,186,021	2,466,314,238	1,130,127,993	218.2
December.....	125,264,530	2,084,605,132	1,062,622,237	196.2
<b>1933</b>				
January.....	117,355,494	1,968,875,631	977,519,744	201.4
February.....	103,838,149	1,830,276,963	882,159,260	207.4
March.....	104,519,978	1,887,323,562	946,469,633	199.4
April.....	105,191,316	1,876,753,214	949,942,645	197.5
May.....	125,810,967	2,649,625,031	1,292,979,018	204.9
June.....	143,588,732	2,982,417,580	1,429,625,808	208.6
July.....	145,918,134	3,527,824,087	1,791,559,239	196.9
August.....	137,700,997	2,648,513,246	1,365,042,533	194.0
September.....	125,125,962	2,457,107,844	1,232,276,652	199.4
October.....	133,496,799	2,823,357,264	1,330,893,883	212.1
November.....	127,061,234	2,837,469,562	1,364,587,198	207.9
First 11 Months, 1933.....	1,369,607,762	27,489,543,984	13,563,055,613	202.7
1932.....	1,377,574,371	23,759,683,161	11,853,643,227	200.2
1931.....	1,650,947,506	28,948,345,698	15,482,149,001	187.0
1930.....	2,146,903,886	34,479,077,931	18,486,505,413	185.5
1929.....	2,697,873,542	42,866,333,084	23,146,765,629	185.1
1928.....	2,267,177,702	39,606,026,909	22,347,356,843	177.1
1927.....	1,846,258,447	31,819,425,196	18,158,553,464	175.5
1926.....	1,764,892,786	27,514,880,175	15,945,116,479	172.6
1925.....	1,676,312,716	25,005,415,999	14,867,226,724	168.1
1924.....	1,566,428,229	24,334,812,987	15,289,788,987	159.3
Percentage of 1933 to 1932.....	99.4	115.7	114.4	-





3. BANK DEBITS TO INDIVIDUAL ACCOUNTS AT THE CLEARING HOUSE CENTRES  
OF CANADA DURING THE FIRST ELEVEN MONTHS OF 1932, COMPARED  
WITH THE SAME PERIOD OF 1933.

	First Eleven Months 1932 \$	First Eleven Months 1933 \$	Decrease in 1933 (✓ indi- cates increase) \$	Percentage of 1933 to 1932
<u>Maritime Provinces -</u>				
Halifax.....	238,071,056	232,992,515	5,078,541	97.9
Moncton.....	67,353,137	64,659,258	2,693,879	96.0
Saint John.....	174,307,633	141,956,761	32,350,872	81.4
Total - Maritime Provinces...	479,731,826	439,608,534	40,123,292	91.6
<u>Quebec -</u>				
Montreal.....	6,578,707,172	7,212,804,213 /	634,097,041	109.6
Quebec.....	517,150,773	500,943,065	16,207,708	96.9
Sherbrooke.....	64,239,241	59,839,611	4,399,630	93.2
Total - Quebec.....	7,160,097,186	7,773,586,889 /	613,489,703	108.6
<u>Ontario -</u>				
Brantford.....	77,759,641	72,945,057	4,814,584	93.8
Chatham.....	63,875,337	56,415,593	7,459,744	88.3
Fort William.....	49,961,476	43,501,766	6,459,710	87.1
Hamilton.....	487,985,923	423,716,717	64,269,206	86.8
Kingston.....	50,379,276	46,647,535	3,731,741	92.6
Kitchener.....	88,260,434	84,419,405	3,841,029	95.6
London.....	289,341,774	272,935,337	16,406,437	94.3
Ottawa.....	1,480,314,935	1,226,465,998	253,848,937	82.9
Peterborough.....	49,979,010	43,737,825	6,241,185	87.5
Sarnia.....	86,978,972	77,456,577	9,522,395	89.1
Sudbury.....	37,248,758	37,623,851 /	375,093	101.0
Toronto.....	7,394,062,199	9,348,374,041 /	1,954,311,842	126.4
Windsor.....	198,932,884	177,915,318	21,017,566	89.4
Total - Ontario.....	10,355,080,619	11,912,155,020 /	1,557,074,401	115.0
<u>Prairie Provinces -</u>				
Brandon.....	30,950,492	25,112,443	5,838,049	81.1
Calgary.....	469,641,620	517,401,775 /	47,760,155	110.2
Edmonton.....	363,014,234	335,664,954	27,349,280	92.5
Lethbridge.....	33,774,012	33,197,599	576,413	98.3
Medicine Hat.....	19,321,973	19,489,929 /	167,956	100.9
Moose Jaw.....	55,750,943	44,568,170	11,182,773	79.9
Prince Albert.....	19,200,403	16,056,016	3,144,387	83.6
Regina.....	433,075,985	399,859,654	33,216,331	92.3
Saskatoon.....	105,755,210	91,046,553	14,708,657	86.1
Winnipeg.....	2,856,714,287	4,512,188,686 /	1,655,474,399	158.0
Total - Prairie Provinces....	4,387,199,159	5,994,585,779 /	1,607,386,620	136.6
<u>British Columbia -</u>				
New Westminster.....	47,005,712	43,013,988	3,991,724	91.5
Vancouver.....	1,092,351,696	1,108,613,938 /	16,262,242	101.5
Victoria.....	238,216,963	217,979,836	20,237,127	91.5
Total - British Columbia.....	1,377,574,371	1,369,607,762	7,966,609	99.4
AND TOTAL FOR CANADA.....	23,759,683,161	27,489,543,984 /	3,729,860,823	115.7





4. BANK DEBITS IN MILLIONS OF DOLLARS IN ECONOMIC AREAS AND PRINCIPAL CLEARING CENTRES OF CANADA IN NOVEMBER 1927 TO 1933.

Economic Areas and Cities	1927	1928	1929	1930	1931	1932	1933	Percent- age of 1933 to 1932
	Millions of Dollars							
Maritime Provinces	54.8	63.8	68.8	58.9	61.0	40.6	45.0	110.8
Quebec	1,556.1	1,577.9	1,455.2	1,022.1	799.8	709.7	795.3	112.1
Montreal	1,460.6	1,289.5	1,371.2	947.6	734.5	654.1	747.4	114.3
Ontario	1,561.1	1,773.5	1,626.5	1,168.6	1,133.8	1,158.5	1,312.7	113.3
Toronto	1,094.6	1,289.8	1,187.5	775.8	755.1	823.4	993.6	120.7
Prairie Provinces	791.4	991.5	795.0	552.5	686.6	435.3	557.4	128.0
Winnipeg	545.3	694.9	514.6	323.8	503.0	300.8	412.5	137.1
British Columbia	187.4	225.1	231.3	171.5	160.7	122.2	127.1	104.0
Vancouver	149.9	176.9	185.2	131.4	116.3	97.9	103.8	106.0
Canada.....	4,150.7	4,431.8	4,176.7	2,973.6	2,841.8	2,466.3	2,837.5	115.1

5. BANK DEPOSITS AND BANK DEBITS AND RATIO OF DEBITS TO DEPOSITS NOVEMBER, 1932 TO NOVEMBER, 1933.

	Demand and Notice Deposits in Canada as at last day of preceding month (000's omitted)	Bank Debits (000's omitted)	Percentage of Bank Debits to Deposits in Canada %
<u>1932</u>			
November.....	1,863,838	2,466,314	132.3
December.....	1,850,831	2,084,605	112.6
<u>1933</u>			
January.....	1,843,733	1,968,876	106.8
February.....	1,828,866	1,830,277	100.1
March.....	1,842,923	1,867,324	102.4
April.....	1,842,673	1,876,753	101.9
May.....	1,883,765	2,649,625	140.7
June.....	1,895,738	2,982,418	157.3
July.....	1,921,973	3,527,823	183.6
August.....	1,881,129	2,648,513	140.8
September.....	1,856,556	2,457,108	132.4
October.....	1,863,968	2,823,357	151.5
November.....	1,870,638	2,837,469	151.7

6. INDEXES OF SIX ECONOMIC FACTORS WITH SEASONAL ADJUSTMENT WHERE NECESSARY, 1926 = 100.

	Bank Debits	Physical Volume of Business	Employment in manu- facturing	Whole- sale Prices	Common Stocks	Shares Traded on Montreal Stock Exchange
<u>1932</u>						
November.....	82.3	75.8	81.4	64.8	53.4	34.3
December.....	72.1	72.6	81.0	64.0	51.3	26.6
<u>1933</u>						
January.....	80.4	68.1	77.8	63.9	51.6	35.7
February.....	85.2	67.0	77.2	63.6	47.6	49.9
March.....	80.8	68.4	77.0	64.4	47.3	36.9
April.....	78.1	69.8	76.2	65.4	51.9	86.5
May.....	97.7	76.4	77.6	66.9	63.7	192.4
June.....	119.6	82.2	80.7	67.6	74.7	279.0
July.....	146.0	84.1	82.6	70.5	83.3	328.9
August.....	117.5	89.8	84.6	69.4	78.7	73.7
September.....	104.2	90.8	84.4	68.9	78.4	77.0
October.....	97.1	88.2	85.6	67.9	70.4	70.9
November.....	94.6	85.5	85.4	63.7	73.7	65.8





C A N A D A  
DEPARTMENT OF TRADE AND COMMERCE  
DOMINION BUREAU OF STATISTICS  
GENERAL STATISTICS BRANCH

Vol. 10

No. 12

1. BANK DEBITS TO INDIVIDUAL ACCOUNTS  
or

Amount of Cheques Passing Through the Banks

at

Clearing House Centres in Canada

DECEMBER 1933

♦ ♦ ♦

Published by Authority of the Hon. H.H. Stevens, M.P.,  
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♦ ♦ ♦

OTTAWA

1934



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GENERAL STATISTICS BRANCH

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BANK DEBITS TO INDIVIDUAL ACCOUNTS, DECEMBER, 1933.

The total amount of cheques cashed at the branches of the chartered banks in the thirty-two centres of Canada was \$29,981,000,000 during 1933. The comparable amount during the preceding year was \$25,844,000,000. The consequent increase was \$4,137,000,000 or 16 p.c. Gains over 1932 were shown in seven centres out of the thirty-two, the expansion in the larger cities mainly accounting for the considerable increase in the Dominion total.

Financial transactions were at a lower level during the first four months of the year, steady declines being shown in comparison with the corresponding months of 1932. Recovery was apparent from May; comparisons with the same months of the preceding year being continuously favourable from May until December.

Debits in Montreal showed a gain of 11.3 p.c. in 1933. The total for the year was \$7,944,000,000, the gain being \$808,000,000. The increase in Toronto was 26.7 p.c., the total in 1933 being \$10,222,000,000, an increase over 1932 of \$2,155,000,000. Sudbury showed a gain of about 4 p.c., the total being nearly \$41,900,000 compared with \$40,300,000.

Debits in Winnipeg were \$4,798,000,000 compared with \$3,138,000,000, the gain being no less than 52.9 p.c. Increases were also shown at Calgary and Medicine Hat. The total in Vancouver moved up from \$1,190,000,000 to \$1,207,000,000, a gain of 1.4 p.c.

The Maritime Provinces showed a decline in 1933, the total of \$481,000,000 compared with \$519,000,000 being down to the extent of \$38,000,000 or 7.3 p.c. Owing to the marked gain in Montreal, the total for Quebec province showed a gain of \$801,000,000 or 10.3 p.c. The increase in Ontario, due to the expansion in two centres, was \$1,769,000,000 or 15.7 p.c.

Debits in the Prairie Provinces were 33.7 p.c. greater than in the preceding year. The total in 1933 was \$6,414,000,000 and the consequent increase amounted to \$1,617,000,000. Recessions in New Westminster and Victoria offset the gain in Vancouver, the total for the province of British Columbia being nearly maintained at \$1,492,000,000 as against \$1,503,000,000.

Comparison between December and the same month of 1932.

Debits in December were \$2,492,000,000 compared with \$2,085,000,000 in the same month of 1932, a gain of 19.5 p.c. Increases were shown in each of the five economic areas except British Columbia.

The gain in the Maritime Provinces was 5.1 p.c., the total in December being \$1,400,000. Debits in Montreal at \$730,980,000 showed a gain of no less than 31.3 p.c., the percentage increase in the province of Quebec being nearly as great. The total in Toronto was \$873,300,000 compared with \$672,100,000, a gain of nearly 30 p.c. The increase in Ontario over December 1932 was 27.6 p.c. Five out of the ten centres in the Prairie Provinces showed gains over the same month of 1932. The aggregate gain was 2.4 p.c., Winnipeg recording an increase of 1.5 p.c. Gains were shown in Vancouver and New Westminster, but the total for British Columbia declined 2.6 p.c.

Comparison with November, 1933.

The decline in December from the preceding month after seasonal adjustment was 8.9 p.c. Quebec was the only one of the five economic areas to show a gain in this comparison. The decline in the Maritime Provinces was 11.8 p.c. The total for Quebec Province showed a gain of 2.2 p.c., while Montreal, after seasonal adjustment, recorded a slightly greater percentage increase. The decline in Ontario was 19.3 p.c., Toronto being down 1.3 p.c. Debits in the Prairie Provinces were 14.6 p.c. less, with Winnipeg showing a decline of 19.3 p.c. The total for British Columbia was down 6.6 p.c., Vancouver recording a decline of 9.6 p.c.

Comparison with Other Factors, 1926 = 100

The index of bank debits after seasonal adjustment was 86.3 in December compared with 94.6 in November. The index of the physical volume of business comprising production and distribution was not greatly altered in December from the level of November. Wholesale prices continued the gain of the preceding month, the index being 69.0 compared with 68.7 in November. Common stocks averaged slightly lower and speculative trading was less active in the month under review.





1. BANK DEBITS TO INDIVIDUAL ACCOUNTS AT THE CLEARING HOUSE  
CENTRES OF CANADA, DECEMBER, 1933, WITH COMPARATIVE  
FIGURES FOR NOVEMBER, 1933 and DECEMBER, 1932.

Provinces and Clearing House Centres	Debits to Individual Accounts		
	December, 1933	November, 1933	December, 1932
	\$	\$	\$
<u>Maritime Provinces -</u>			
Halifax .....	21,230,101	24,633,401	19,918,239
Moncton .....	7,909,551	7,049,156	6,195,656
Saint John .....	12,265,346	13,357,224	13,325,093
<b>Total - Maritime Provinces .....</b>	<b>41,404,998</b>	<b>45,039,781</b>	<b>39,438,988</b>
<u>Quebec -</u>			
Montreal .....	730,982,386	747,365,639	556,809,860
Quebec .....	57,104,410	42,241,364	43,535,653
Sherbrooke .....	5,396,575	5,673,578	5,757,865
<b>Total - Quebec .....</b>	<b>793,483,371</b>	<b>795,280,581</b>	<b>606,103,378</b>
<u>Ontario -</u>			
Brantford .....	7,456,799	6,748,489	7,679,086
Chatham .....	7,732,351	6,449,802	7,749,871
Fort William .....	4,289,804	4,561,310	5,374,218
Hamilton .....	37,011,923	39,575,208	38,954,818
Kingston .....	4,826,181	4,722,828	4,706,623
Kitchener .....	8,725,293	8,400,889	8,006,119
London .....	26,195,301	24,804,214	26,612,499
Ottawa .....	112,543,717	187,538,701	99,212,697
Peterborough .....	5,352,398	4,392,019	5,447,699
Sarnia .....	8,921,354	7,239,432	8,079,823
Sudbury .....	4,262,174	3,894,224	3,080,233
Toronto .....	873,313,927	993,613,770	672,144,807
Windsor .....	14,651,663	20,728,879	16,743,167
<b>Total - Ontario .....</b>	<b>1,115,282,885</b>	<b>1,312,669,765</b>	<b>903,791,660</b>
<u>Prairie Provinces -</u>			
Brandon .....	2,171,214	2,189,189	2,619,340
Calgary .....	40,489,960	48,002,557	43,916,042
Edmonton .....	30,744,324	33,391,514	30,419,226
Lethbridge .....	3,713,697	3,690,403	3,293,131
Medicine Hat .....	2,015,601	1,969,253	1,755,219
Moose Jaw .....	4,128,589	4,403,726	5,313,643
Prince Albert .....	1,788,826	1,602,439	1,924,042
Regina .....	39,733,541	39,481,940	29,800,088
Saskatoon .....	8,983,230	10,235,047	9,226,589
Winnipeg .....	285,998,863	412,452,133	281,739,256
<b>Total - Prairie Provinces .....</b>	<b>419,767,845</b>	<b>557,418,201</b>	<b>410,006,576</b>
<u>British Columbia -</u>			
New Westminster .....	4,199,120	3,693,608	4,101,539
Vancouver .....	98,637,207	103,828,324	98,114,487
Victoria .....	19,146,084	19,539,302	23,048,504
<b>Total - British Columbia .....</b>	<b>121,982,411</b>	<b>127,061,234</b>	<b>125,264,530</b>
<b>AND TOTAL FOR CANADA .....</b>	<b>2,491,921,510</b>	<b>2,837,469,562</b>	<b>2,084,605,132</b>





2. DEBITS TO INDIVIDUAL ACCOUNTS AT CLEARING HOUSE CENTRES IN THE  
ECONOMIC AREAS OF CANADA BY MONTHS, DECEMBER, 1932 TO  
DECEMBER, 1933, TOGETHER WITH A COMPARISON OF  
BANK DEBITS AND BANK CLEARINGS

	Maritime Provinces	Quebec	Ontario	Prairie Provinces
	\$	\$	\$	\$
<u>1932</u>				
December .....	39,438,988	606,103,378	903,791,660	410,006,576
<u>1933</u>				
January .....	38,247,898	606,986,021	852,503,545	353,782,673
February .....	34,496,455	561,980,847	863,038,091	266,923,421
March .....	33,296,002	534,361,302	785,501,192	429,645,088
April .....	33,567,873	520,182,007	820,553,066	397,258,952
May .....	46,359,549	718,749,585	1,167,524,266	591,180,664
June .....	40,087,358	881,244,585	1,365,181,335	552,315,570
July .....	42,976,046	916,080,626	1,423,675,318	999,173,963
August .....	40,055,498	744,515,903	1,039,006,541	687,234,307
September .....	42,005,799	724,539,574	1,007,251,417	558,185,092
October .....	43,476,275	769,665,858	1,275,250,484	601,467,848
November .....	45,039,781	795,280,581	1,312,669,765	557,418,201
December .....	41,404,998	793,483,371	1,115,282,885	419,767,845
Total for year 1933 .....	461,013,532	8,567,070,260	13,027,437,905	6,414,353,624
1932 .....	519,170,814	7,766,200,564	11,258,872,279	4,797,205,735
1931 .....	652,543,469	10,550,072,979	13,376,840,354	5,201,211,730
1930 .....	708,350,777	13,137,058,339	15,044,340,286	6,279,080,873
1929 .....	797,957,813	16,483,667,252	18,543,268,230	7,922,806,296
1928 .....	745,467,795	14,912,657,749	17,312,449,249	8,006,712,808
1927 .....	627,744,049	12,643,906,315	14,641,811,031	6,126,986,036
1926 .....	604,739,672	9,909,471,809	11,998,343,651	5,885,646,068
1925 .....	572,499,530	8,475,224,491	11,236,043,641	6,000,047,883
1924 .....	584,861,374	8,132,991,102	11,209,395,041	5,505,062,959
Percentage of 1933 to 1932 .....	92.7	110.3	115.7	133.7

	British Columbia	Total of Dominion	Bank Clearings	Percent of Bank Debits to Bank Clearings
	\$	\$	\$	\$
<u>1932</u>				
December .....	125,264,530	2,084,605,132	1,062,622,237	196.2
<u>1933</u>				
January .....	117,355,494	1,968,875,631	977,539,684	201.4
February .....	103,838,149	1,830,276,963	881,880,555	207.5
March .....	104,519,978	1,887,323,562	946,469,633	199.4
April .....	105,191,316	1,876,753,214	949,942,645	197.5
May .....	125,810,967	2,649,625,031	1,292,979,018	204.9
June .....	143,588,732	2,982,417,580	1,429,625,808	208.6
July .....	145,918,134	3,527,824,087	1,791,559,239	196.9
August .....	137,700,997	2,648,513,246	1,365,042,533	194.0
September .....	125,125,962	2,457,107,844	1,232,276,652	199.4
October .....	133,496,799	2,823,357,264	1,330,893,883	212.1
November .....	127,061,234	2,837,469,562	1,364,587,198	207.9
December .....	121,982,411	2,491,921,510	1,157,814,110	215.2
Total for year 1933 .....	1,491,590,173	29,981,465,494	14,720,610,958	203.7
1932 .....	1,502,838,901	25,844,288,293	12,916,265,464	200.1
1931 .....	1,805,799,730	31,586,468,262	16,827,602,771	187.8
1930 .....	2,322,471,491	37,491,301,766	20,091,874,458	186.5
1929 .....	2,922,782,247	46,670,481,838	25,105,178,317	185.9
1928 .....	2,499,271,499	43,476,959,100	24,554,938,119	177.0
1927 .....	2,053,055,667	36,093,503,098	20,568,437,223	175.5
1926 .....	1,959,832,818	30,358,034,018	17,720,584,189	171.4
1925 .....	1,842,245,211	28,126,060,756	16,765,600,313	167.9
1924 .....	1,725,163,735	27,157,474,211	16,998,723,146	159.9
Percentage of 1933 to 1932 .....	99.3	116.0	114.0	-





3. BANK DEBITS IN MILLIONS OF DOLLARS IN ECONOMIC AREAS AND PRINCIPAL CLEARING CENTRES OF CANADA IN DECEMBER 1927 TO 1933.

Economic Areas and Cities	Month of December							Percent- age of 1933 to 1932
	1927	1928	1929	1930	1931	1932	1933	
	Millions of Dollars							
Maritime Provinces	63.4	69.1	65.2	61.6	57.4	39.4	41.4	105.1
Quebec	1,561.1	1,258.8	1,365.4	1,004.7	774.1	606.1	793.5	130.9
Montreal	1,471.2	1,174.3	1,284.3	924.5	705.3	556.8	731.0	131.3
Ontario	1,712.3	1,580.7	1,470.0	1,276.2	1,194.0	903.8	1,115.3	127.6
Toronto	1,182.7	1,150.8	1,071.5	872.8	749.2	672.1	873.3	129.9
Prairie Provinces	730.4	728.0	679.2	494.2	457.7	410.0	419.8	102.4
Winnipeg	478.9	449.3	408.1	281.0	271.1	281.7	286.0	101.5
British Columbia	206.8	229.6	224.1	175.6	154.9	125.3	122.0	97.4
Vancouver	162.9	187.5	169.8	139.7	120.8	98.1	98.6	100.5
CANADA .....	4,274.2	3,866.2	3,804.6	3,012.2	2,638.1	2,084.6	2,491.9	119.5

4. BANK DEPOSITS AND BANK DEBITS AND RATIO OF DEBITS TO DEPOSITS DECEMBER, 1932 TO DECEMBER, 1933.

	Demand and Notice Deposits in Canada as at last day of preceding month (000's omitted)	Bank Debits (000's omitted)	Percentage of Bank Debits to Deposits in Canada %
<u>1932</u>			
December .....	1,850,831	2,084,605	112.6
<u>1933</u>			
January .....	1,843,733	1,968,876	106.8
February .....	1,828,866	1,830,277	100.1
March .....	1,842,923	1,887,324	102.4
April .....	1,842,673	1,876,753	101.9
May .....	1,883,765	2,649,625	140.7
June .....	1,895,738	2,982,418	157.3
July .....	1,921,978	3,527,823	183.6
August .....	1,881,129	2,648,513	140.8
September .....	1,856,556	2,457,108	132.4
October .....	1,863,968	2,823,357	151.5
November .....	1,870,638	2,837,469	151.7
December .....	1,857,289	2,491,922	134.2

5. INDEXES OF SIX ECONOMIC FACTORS WITH SEASONAL ADJUSTMENT WHERE NECESSARY, 1926 = 100.

	Bank Debits	Physical Volume of Business	Employment in manu- facturing	Whole- sale Prices	Common Stocks	Shares Traded on Montreal Stock Exchange
<u>1932</u>						
December .....	72.1	72.6	81.0	64.0	51.3	26.6
<u>1933</u>						
January .....	80.4	68.1	77.8	63.9	51.6	35.7
February .....	85.2	67.0	77.2	63.6	47.6	49.9
March .....	80.8	68.4	77.0	64.4	47.3	36.9
April .....	78.1	69.8	76.2	65.4	51.9	86.5
May .....	97.7	76.4	77.6	66.9	63.7	192.4
June .....	119.6	82.2	80.7	67.6	74.7	279.0
July .....	146.0	84.1	82.6	70.5	83.3	328.9
August .....	117.5	89.8	84.6	69.4	78.7	73.7
September .....	104.2	90.8	84.4	68.9	78.4	77.0
October .....	97.1	88.2	85.6	67.9	70.4	70.9
November .....	94.6	85.5	85.4	68.7	73.7	65.8
December .....	86.3	86.2	87.1	69.0	72.2	60.1





CANADA  
DEPARTMENT OF TRADE AND COMMERCE  
DOMINION BUREAU OF STATISTICS  
GENERAL STATISTICS BRANCH

Vol. 11

No. 1

BANK DEBITS TO INDIVIDUAL ACCOUNTS

or

Amount of Cheques Passing Through the Banks

at

Clearing House Centres in Canada

JANUARY 1934

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Published by Authority of the Hon. H.H. Stevens, M.P.,  
Minister of Trade and Commerce.

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OTTAWA

1934





DOMINION BUREAU OF STATISTICS, OTTAWA  
GENERAL STATISTICS BRANCH

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BANK DEBITS TO INDIVIDUAL ACCOUNTS, JANUARY, 1934

Cheques cashed at the branches of the chartered banks in the 32 clearing centres of Canada showed after seasonal adjustment a gain of 23 per cent in January over the preceding month. The total amount of the cheques was \$2,597,000,000 compared with \$2,492,000,000 in December. Bank debits are normally at a considerably lower level in January than in December, but in this case a marked gain was shown contrary to seasonal tendencies.

The gain in financial transfers was general in each of the five economic areas, marked advances after seasonal adjustment being shown over the last month of 1933. The Maritime Provinces recorded an adjusted gain of 13.1 per cent, the total being nearly \$43,000,000 compared with \$41,400,000 in December.

Cheques cashed in the three clearing centres of Quebec amounted to \$764,000,000, a gain of 7.8 per cent after seasonal adjustment. The adjusted increase in Montreal was 9.6 per cent, the total in January being \$721,000,000.

The gains in Ontario were outstanding, the total for the thirteen centres being \$1,272,000,000 compared with \$1,115,000,000. The adjusted gain in the provincial total was practically 31 per cent. Debits in Toronto, reflecting more active conditions in commercial and speculative lines, were \$1,050,000,000 compared with \$873,000,000 in December, the adjusted gain being 32.5 per cent.

As debits in the Prairie Provinces are normally much lower in January than in December, a considerable increase after seasonal adjustment was shown in the present case. The total in January was \$382,000,000, representing an adjusted gain of 20.7 per cent. Debits at Winnipeg were \$257,000,000, showing, after a similar adjustment, a gain of nearly 23 per cent.

Bank debits in British Columbia were \$136,000,000 compared with \$122,000,000 in December, the adjusted gain being 16.6 per cent. An adjusted increase of 14.6 per cent was shown in Vancouver, where financial transactions amounted to \$111,000,000 compared with \$99,000,000 in December.

Comparison with January, 1933

Bank debits during January last reached a greatly higher level than in the same month of 1933. The advance was from \$1,969,000,000 to \$2,597,000,000, amounting to nearly 32 per cent. Each of the five economic areas participated in this gain, twenty-four of the thirty-two clearing centres recording advances.

The Maritime Provinces showed a gain of 12.6 per cent, increases being recorded in each of the three centres. Total debits in Quebec were 25.9 per cent greater, Montreal being up nearly 32 per cent. Twelve of the 13 centres of Ontario showed gains, the net result being an increase of 49.2 per cent. The gain in Toronto was no less than 60.2 per cent, the total being \$1,049,700,000 compared with \$655,000,000. The gain in the total for the Prairie Provinces was 7.9 per cent, Winnipeg being 14.2 per cent higher. Debits in British Columbia, at \$136,000,000 compared with \$117,000,000, recorded a gain of 15.8 per cent. The gain in Vancouver was nearly 22 per cent.

Comparison with Five Other Economic Factors

The index of bank debits on the base of 1926 was 106.0 compared with 86.3 in December. Advances were shown in each of the other five economic factors considered in this connection. The index of the physical volume of business was 86.8 compared with 86.2 in December. The seasonally adjusted index of employment in manufacturing industries moved up from 87.1 at the first of January to 87.3 on February 1. The increase in the index of wholesale prices was 1.6 points, the advance being from 69.0 to 70.6. The index of common stock prices was 81.6 compared with 75.3, a gain of 8.5 per cent, while a pronounced gain was shown in speculative trading.





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1. BANK DEBITS TO INDIVIDUAL ACCOUNTS AT THE CLEARING HOUSE  
CENTRES OF CANADA, JANUARY, 1934, WITH COMPARATIVE  
FIGURES FOR DECEMBER, 1933 AND JANUARY, 1933.

Provinces and Clearing House Centres	Debits to Individual Accounts		
	January, 1934	December, 1933	January, 1933
	\$	\$	\$
<u>Maritime Provinces -</u>			
Halifax .....	21,830,686	21,230,101	19,410,618
Moncton .....	7,896,806	7,909,551	6,467,479
Saint John .....	13,240,939	12,265,346	12,369,801
Total - Maritime Provinces .....	42,968,431	41,404,998	38,247,898
<u>Quebec -</u>			
Montreal .....	720,923,777	730,982,386	546,404,325
Quebec .....	38,179,602	57,104,410	55,449,628
Sherbrooke .....	4,988,700	5,396,575	5,132,068
Total - Quebec .....	764,092,079	793,483,371	606,986,021
<u>Ontario -</u>			
Brantford .....	6,689,504	7,456,799	6,386,517
Chatham .....	5,472,221	7,732,351	5,325,853
Fort William .....	3,534,526	4,289,804	3,600,281
Hamilton .....	37,786,503	37,011,923	32,547,939
Kingston .....	4,594,615	4,826,181	3,914,956
Kitchener .....	8,736,897	8,725,293	7,657,635
London .....	25,548,471	26,195,301	24,500,467
Ottawa .....	101,673,513	112,543,717	86,812,194
Peterborough .....	4,435,617	5,352,398	3,929,035
Sarnia .....	5,708,497	8,921,354	6,728,647
Sudbury .....	3,556,480	4,262,174	2,581,555
Toronto .....	1,049,617,827	873,313,927	655,254,897
Windsor .....	14,989,683	14,651,663	13,263,569
Total - Ontario .....	1,272,344,354	1,115,282,885	852,503,545
<u>Prairie Provinces -</u>			
Brandon .....	2,515,610	2,171,214	2,164,983
Calgary .....	42,774,763	40,489,960	43,889,939
Edmonton .....	31,965,307	30,744,324	37,646,910
Lethbridge .....	3,548,680	3,713,697	2,638,206
Medicine Hat .....	1,853,131	2,015,601	1,482,964
Moose Jaw .....	3,973,496	4,128,589	4,493,413
Prince Albert .....	1,559,839	1,788,826	1,404,784
Regina .....	28,818,337	39,733,541	27,162,695
Saskatoon .....	7,585,914	8,983,230	7,717,774
Winnipeg .....	257,056,812	285,998,863	225,181,005
Total - Prairie Provinces .....	381,651,889	419,767,845	353,782,673
<u>British Columbia -</u>			
New Westminster .....	4,186,867	4,199,120	3,536,183
Vancouver .....	111,336,739	98,637,207	91,345,533
Victoria .....	20,435,066	19,146,084	22,473,778
Total - British Columbia .....	135,958,672	121,982,411	117,355,494
<u>GRAND TOTAL FOR CANADA .....</u>	<u>2,597,015,425</u>	<u>2,491,921,510</u>	<u>1,968,875,631</u>





2. DEBITS TO INDIVIDUAL ACCOUNTS AT CLEARING HOUSE CENTRES IN THE  
ECONOMIC AREAS OF CANADA BY MONTHS, JANUARY, 1933 TO  
JANUARY, 1934, TOGETHER WITH A COMPARISON OF  
BANK DEBITS AND BANK CLEARINGS

	Maritime Provinces	Quebec	Ontario	Prairie Provinces
	\$	\$	\$	\$
<u>1933</u>				
January .....	38,247,898	606,986,021	852,503,545	353,782,673
February .....	34,496,455	561,980,847	863,038,091	266,923,421
March .....	33,296,002	534,361,302	785,501,192	429,645,088
April .....	33,567,873	520,182,007	820,553,066	397,258,952
May .....	46,359,549	718,749,585	1,167,524,266	591,180,664
June .....	40,087,358	881,244,585	1,365,181,335	552,315,570
July .....	42,976,046	916,080,626	1,423,675,318	999,173,963
August .....	40,055,498	744,515,903	1,039,006,541	687,234,307
September .....	42,005,799	724,539,574	1,007,251,417	558,185,092
October .....	43,476,275	769,665,858	1,275,250,484	601,467,848
November .....	45,039,781	795,280,581	1,312,669,765	557,418,201
December .....	41,404,998	793,483,371	1,115,282,885	419,767,845
<u>1934</u>				
January .....	42,968,431	764,092,079	1,272,344,354	381,651,889
Total for year 1933 ...	481,013,532	8,567,070,260	13,027,437,905	6,414,353,624
1932 ...	519,170,814	7,766,200,564	11,258,872,279	4,797,205,735
1931 ...	652,543,469	10,550,072,979	13,376,840,354	5,201,211,730
1930 ...	708,350,777	13,137,058,339	15,044,340,286	6,279,080,873
1929 ...	797,957,813	16,483,667,252	18,543,268,230	7,922,806,296
1928 ...	745,467,795	14,912,657,749	17,312,449,249	8,006,712,808
1927 ...	627,744,049	12,643,906,315	14,641,811,031	6,126,986,036
1926 ...	604,739,672	9,909,471,809	11,998,343,651	5,885,646,068
1925 ...	572,499,530	8,475,224,491	11,236,043,641	6,000,047,883
1924 ...	584,861,374	8,132,991,102	11,209,395,041	5,505,062,959
Percentage of 1933 to 1932 .....	92.7	110.3	115.7	133.7

	British Columbia	Total of Dominion	Bank Clearings	Percent of Bank Debits to Bank Clearings
	\$	\$	\$	\$
<u>1933</u>				
January .....	117,355,494	1,968,875,631	977,539,684	201.4
February .....	103,838,149	1,830,276,963	881,880,555	207.5
March .....	104,519,978	1,887,323,562	946,469,633	199.4
April .....	105,191,316	1,876,753,214	949,942,645	197.5
May .....	125,810,967	2,649,625,031	1,292,979,018	204.9
June .....	143,588,732	2,982,417,580	1,429,625,808	208.6
July .....	145,918,134	3,527,824,087	1,791,559,239	196.9
August .....	137,700,997	2,648,513,246	1,365,042,533	194.0
September .....	125,125,962	2,457,107,844	1,232,276,652	199.4
October .....	133,496,799	2,823,357,264	1,330,893,883	212.1
November .....	127,061,234	2,837,469,562	1,364,587,198	207.9
December .....	121,982,411	2,491,921,510	1,157,814,110	215.2
<u>1934</u>				
January .....	135,958,672	2,597,015,425	1,256,367,969	206.7
Total for year 1933 ...	1,491,590,173	29,981,465,494	14,720,610,958	203.7
1932 ...	1,502,838,901	25,844,288,293	12,916,265,464	200.1
1931 ...	1,805,799,730	31,586,468,262	16,827,602,771	187.8
1930 ...	2,322,471,491	37,491,301,766	20,091,874,458	186.5
1929 ...	2,922,782,247	46,670,481,838	25,105,178,317	185.9
1928 ...	2,499,271,499	43,476,959,100	24,554,938,119	177.0
1927 ...	2,053,055,667	36,093,503,098	20,568,437,223	175.5
1926 ...	1,959,832,818	30,358,034,018	17,720,584,189	171.4
1925 ...	1,842,245,211	28,126,060,756	16,765,600,313	167.9
1924 ...	1,725,163,735	27,157,474,311	16,998,723,146	159.9
Percentage of 1933 to 1932 .....	99.3	116.0	114.0	-





3. BANK DEBITS IN MILLIONS OF DOLLARS IN ECONOMIC AREAS AND PRINCIPAL CLEARING CENTRES OF CANADA IN JANUARY 1928 to 1934.

Economic Areas and Cities	Month of January							Percent- age of 1934 to 1933
	1928	1929	1930	1931	1932	1933	1934	
	Millions of Dollars							
Maritime Provinces	53.0	66.7	60.5	54.4	48.4	38.2	43.0	112.6
Quebec	1,172.6	1,527.6	1,055.7	904.2	666.0	607.0	764.1	125.9
Montreal	1,103.6	1,454.1	984.8	838.5	617.6	546.4	720.9	131.9
Ontario	1,432.4	1,659.0	1,340.0	1,161.5	862.9	852.5	1,272.3	149.2
Toronto	1,105.2	1,272.3	980.5	849.9	606.8	655.3	1,049.6	160.2
Prairie Provinces	533.6	591.6	539.6	385.5	359.0	353.8	381.7	107.9
Winnipeg	326.2	341.2	299.7	211.0	213.8	225.2	257.1	114.2
British Columbia	207.5	250.4	215.6	162.8	134.7	117.4	136.0	115.8
Vancouver	166.8	206.7	172.8	129.1	104.6	91.3	111.3	121.9
Canada .....	3,399.1	4,095.3	3,211.4	2,668.3	2,071.0	1,968.9	2,597.0	131.9

4. BANK DEPOSITS AND BANK DEBITS AND RATIO OF DEBITS TO DEPOSITS JANUARY, 1933 TO JANUARY, 1934.

	Demand and Notice Deposits in Canada as at last day of preceding month (000's omitted)	Bank Debits (000's omitted)	Percentage of Bank Debits to Deposits in Canada %
<u>1933</u>			
January .....	1,843,733	1,968,876	106.8
February .....	1,828,866	1,830,277	100.1
March .....	1,842,923	1,887,324	102.4
April .....	1,842,673	1,876,753	101.9
May .....	1,883,765	2,649,625	140.7
June .....	1,895,738	2,982,418	157.3
July .....	1,921,978	3,527,823	183.6
August .....	1,881,129	2,648,513	140.8
September .....	1,856,556	2,457,108	132.4
October .....	1,863,968	2,823,357	151.5
November .....	1,870,638	2,837,469	151.7
December .....	1,857,289	2,491,922	134.2
<u>1934</u>			
January .....	1,858,788	2,597,015	139.7

5. INDEXES OF SIX ECONOMIC FACTORS WITH SEASONAL ADJUSTMENT WHERE NECESSARY, 1926 = 100.

	Bank Debits	Physical Volume of Business	Employment in manu- facturing	Whole- sale Prices	Common Stocks	Shares Traded on Montreal Stock Exchange
<u>1933</u>						
January .....	80.4	68.1	77.8	63.9	52.9	35.7
February .....	85.2	67.0	77.2	63.6	49.2	49.9
March .....	80.8	68.4	77.0	64.4	48.9	36.9
April .....	78.1	69.8	76.2	65.4	53.8	86.5
May .....	97.7	76.4	77.6	66.9	66.1	192.4
June .....	119.6	82.2	80.7	67.6	77.4	279.0
July .....	146.0	84.1	82.6	70.5	86.5	328.9
August .....	117.5	89.8	84.6	69.4	81.8	73.7
September .....	104.2	90.8	84.4	68.9	81.6	77.0
October .....	97.1	88.2	85.6	67.9	73.3	70.9
November .....	94.6	85.5	85.4	68.7	76.8	65.8
December .....	86.3	86.2	87.1	69.0	75.3	60.1
<u>1934</u>						
January .....	106.0	86.8	87.3	70.6	81.6	128.3



CANADA  
DEPARTMENT OF TRADE AND COMMERCE  
DOMINION BUREAU OF STATISTICS  
GENERAL STATISTICS BRANCH

Vol. 11

No. 2

BANK DEBITS TO INDIVIDUAL ACCOUNTS

or

Amount of Cheques Passing Through the Banks

at

Clearing House Centres in Canada

FEBRUARY 1934

\*\*\*

Published by Authority of the Hon. H.H. Stevens, M.P.  
Minister of Trade and Commerce.

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OTTAWA

1934





DOMINION BUREAU OF STATISTICS, OTTAWA  
GENERAL STATISTICS BRANCH

Dominion Statistician:	R. H. Coats, B.A., F.S.S. (Hon.), F.R.S.C.
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Business Statistician:	Sydney B. Smith, M.A.

BANK DEBITS TO INDIVIDUAL ACCOUNTS, FEBRUARY, 1934.

The total amount of cheques cashed at the chartered banks in the thirty-two clearing house centres of Canada in February showed a gain of 14.2 p.c. over the same month of last year. Substantial increases were registered in each of the five economic areas, the greatest percentage gain being shown in British Columbia. Twenty-three clearing centres out of the thirty-two recorded gains over February, 1933. The Dominion total was \$2,089,000,000 compared with \$1,830,000,000 in the same month of last year.

The gain in the Maritime Provinces was 4.1 p.c., increases being recorded in Halifax and Moncton. The total for the province of Quebec was 11.7 p.c. greater, the betterment there being confined to Montreal, where the increase was nearly 14 p.c.

Nine of the 13 centres in Ontario registered gains in this comparison, the increase in Toronto being 15.4 p.c. The net result for the province was a gain of 14.6 p.c. Each of the ten centres in the Prairie Provinces except Brandon showed gains over the same month of last year, the total for the area being up 16.8 p.c. The substantial gain of 14.1 p.c. was shown in Winnipeg.

Bank debits in British Columbia were \$125,100,000 compared with \$103,800,000, a gain of 20.5 p.c. The increase in Vancouver was no less than 25.4 p.c.

Comparison with the First Two Months of 1933

Debits in the first two months of the present year at \$4,686,000,000 compared with \$3,799,000,000 in the same months of last year, showed a gain of 23.4 p.c. Twenty-five of the thirty-two centres showed increases in this comparison. The greatest increase was shown in Ontario, where the surplus over last year was \$545,600,000 or 31.8 p.c. Toronto showed a gain of 37.3 p.c. and the Sudbury total was up 31.5 p.c. Cumulative debits in the Maritime Provinces recorded a gain of 8.4 p.c. The province of Quebec was up more than 19 p.c., Montreal showing a gain of 23.1 p.c.

Nine of the ten centres in the Prairie Provinces recorded gains, increases in Winnipeg and Regina being 14.1 p.c. and 21.8 p.c., respectively. The gain in the area at \$72,600,000 amounted to 11.7 p.c. Gains were shown in Vancouver and New Westminster, the total for British Columbia being up 18 p.c.

Turnover of Bank Deposits

The percentage of bank debits to deposits at the end of the preceding month was 114.4 p.c. compared with 100.1 p.c. in the same month of last year, greater activity in business and speculation being indicated.

Comparison with other Economic Factors

The seasonally adjusted index of bank debits was 97.3 in February compared with 106.0 in the preceding month. Productive activity was not greatly altered, the index of the physical volume of business being slightly down from 86.8, the standing in January. Pronounced gain was shown in wholesale prices, the index moving up from 70.6 to 72.1. The gain in the index of common stocks was from 81.6 to 86.5. The index of trading on the Montreal stock exchange was 121.0 compared with 128.3.

CONFIDENTIAL

1. The purpose of this document is to provide a detailed description of the system and its components.

2. System Overview

The system is designed to handle a large volume of data and provide a secure environment for processing. It consists of several key components, including a database, a processing unit, and a user interface.

The database is responsible for storing and retrieving data. It is designed to be highly scalable and efficient.

The processing unit handles the data and performs the necessary calculations. It is designed to be highly reliable and secure.

The user interface allows users to interact with the system. It is designed to be intuitive and easy to use.

3. Detailed Description of Components

The database is implemented using a relational database management system. It is designed to handle a large volume of data and provide a secure environment for processing.

The processing unit is implemented using a high-performance processor. It is designed to handle a large volume of data and provide a secure environment for processing.

The user interface is implemented using a web-based interface. It is designed to be intuitive and easy to use.

The system is designed to be highly scalable and efficient. It is capable of handling a large volume of data and providing a secure environment for processing.



1. BANK DEBITS TO INDIVIDUAL ACCOUNTS AT THE CLEARING HOUSE  
CENTRES OF CANADA, FEBRUARY, 1934, WITH COMPARATIVE  
FIGURES FOR JANUARY, 1934 AND FEBRUARY, 1933.

Provinces and Clearing House Centres	Debits to Individual Accounts		
	February, 1934	January, 1934	February, 1933
	\$	\$	\$
<u>Maritime Provinces -</u>			
Halifax .....	17,929,779	21,830,686	16,865,793
Moncton .....	6,389,523	7,896,806	5,058,564
Saint John .....	11,562,814	13,240,939	12,572,098
Total - Maritime Provinces .....	35,882,116	42,968,431	34,496,455
<u>Quebec -</u>			
Montreal .....	593,265,779	720,923,777	520,766,211
Quebec .....	30,503,074	38,179,602	36,544,182
Sherbrooke .....	4,183,446	4,988,700	4,670,454
Total - Quebec .....	627,952,299	764,092,079	561,980,847
<u>Ontario -</u>			
Brantford .....	5,416,379	6,689,504	5,146,471
Chatham .....	4,786,812	5,472,221	3,832,081
Fort William .....	4,110,594	3,534,526	4,621,339
Hamilton .....	33,966,106	37,786,503	29,216,718
Kingston .....	3,375,934	4,594,615	3,555,824
Kitchener .....	8,165,957	8,736,897	6,627,999
London .....	20,778,982	25,548,471	21,947,759
Ottawa .....	92,338,904	101,673,513	80,564,106
Peterborough .....	3,488,977	4,435,617	2,942,273
Sarnia .....	6,249,864	5,708,497	4,199,540
Sudbury .....	3,109,619	3,556,480	2,486,957
Toronto .....	788,784,230	1,049,617,827	683,573,448
Windsor .....	14,203,581	14,989,683	14,323,576
Total - Ontario .....	988,775,939	1,272,344,354	863,038,091
<u>Prairie Provinces -</u>			
Brandon .....	1,522,575	2,515,610	1,716,419
Calgary .....	36,417,692	42,774,763	31,566,880
Edmonton .....	25,977,922	31,965,307	22,024,684
Lethbridge .....	2,680,984	3,548,680	1,899,495
Medicine Hat .....	1,555,310	1,853,131	1,279,067
Moose Jaw .....	3,444,241	3,973,496	2,895,811
Prince Albert .....	1,248,200	1,559,839	1,018,151
Regina .....	30,903,417	28,818,337	21,885,526
Saskatoon .....	6,330,036	7,585,914	5,984,854
Winnipeg .....	201,605,349	257,056,812	176,652,534
Total - Prairie Provinces .....	311,685,726	381,651,889	266,923,421
<u>British Columbia -</u>			
New Westminster .....	3,717,894	4,186,867	3,124,645
Vancouver .....	103,768,690	111,336,739	82,757,236
Victoria .....	17,563,820	20,435,066	17,956,268
Total - British Columbia .....	125,050,404	135,958,672	103,838,149
<u>GRAND TOTAL FOR CANADA .....</u>	<u>2,089,346,484</u>	<u>2,597,015,425</u>	<u>1,830,276,963</u>





- 3 -

2. DEBITS TO INDIVIDUAL ACCOUNTS AT CLEARING HOUSE CENTRES IN THE  
ECONOMIC AREAS OF CANADA BY MONTHS, FEBRUARY, 1933 TO  
FEBRUARY, 1934, TOGETHER WITH A COMPARISON OF  
BANK DEBITS AND BANK CLEARINGS

	Maritime Provinces	Quebec	Ontario	Prairie Provinces
	\$	\$	\$	\$
<u>1933</u>				
February .....	34,496,455	561,980,847	863,038,091	266,923,421
March .....	33,296,002	534,361,302	785,501,192	429,645,088
April .....	33,567,873	520,182,007	820,553,066	397,258,952
May .....	46,359,549	718,749,585	1,167,524,266	591,180,664
June .....	40,087,358	881,244,585	1,365,181,335	552,315,570
July .....	42,976,046	916,080,626	1,423,675,318	999,173,963
August .....	40,055,498	744,515,903	1,039,006,541	687,234,307
September .....	42,005,799	724,539,574	1,007,251,417	558,185,092
October .....	43,476,275	769,665,858	1,275,250,484	601,467,848
November .....	45,039,781	795,280,581	1,312,669,765	557,418,201
December .....	41,404,998	793,483,371	1,115,282,885	419,767,845
<u>1934</u>				
January .....	42,968,431	764,092,079	1,272,344,354	381,651,889
February .....	35,882,116	627,952,299	988,775,939	311,685,726
Total for two months, 1934	78,850,547	1,392,044,378	2,261,120,293	693,337,615
1933	72,744,355	1,168,966,868	1,715,541,636	620,706,094
1932	87,995,695	1,242,211,209	1,784,386,515	688,419,938
1931	105,215,902	1,832,573,748	2,234,540,365	726,647,127
1930	111,977,480	1,997,249,313	2,500,398,361	1,011,753,636
1929	124,622,761	2,714,748,505	3,126,617,116	1,070,759,345
1928	103,753,247	2,277,132,621	2,699,031,201	1,016,300,439
1927	92,734,676	1,637,337,642	2,140,130,085	742,260,205
1926	103,368,573	1,448,836,713	1,783,877,463	825,917,183
Percentage of 1934 to 1933	108.4	119.1	131.8	111.7

	British Columbia	Total of Dominion	Bank Clearings	Percent of Bank Debits to Bank Clearings
	\$	\$	\$	%
<u>1933</u>				
February .....	103,838,149	1,830,276,963	881,880,555	207.5
March .....	104,519,978	1,887,323,562	946,469,633	199.4
April .....	105,191,316	1,876,753,214	949,942,645	197.5
May .....	125,810,967	2,649,625,031	1,292,979,018	204.9
June .....	143,588,732	2,982,417,580	1,429,625,808	208.6
July .....	145,918,134	3,527,824,087	1,791,559,239	196.9
August .....	137,700,997	2,648,513,246	1,365,042,533	194.0
September .....	125,125,962	2,457,107,844	1,232,276,652	199.4
October .....	133,496,799	2,823,357,264	1,330,893,883	212.1
November .....	127,061,234	2,837,469,562	1,364,587,198	207.9
December .....	121,982,411	2,491,921,510	1,157,814,110	215.2
<u>1934</u>				
January .....	135,958,672	2,597,015,425	1,256,367,969	206.7
February .....	125,050,404	2,089,346,484	1,019,518,228	204.9
Total for two months, 1934	261,009,076	4,686,361,909	2,275,886,197	205.9
1933	221,193,643	3,799,152,594	1,859,679,004	204.3
1932	258,067,390	4,061,080,747	2,070,887,298	196.1
1931	304,260,989	5,203,238,131	2,782,154,383	187.0
1930	405,067,249	6,026,446,039	3,257,078,563	185.0
1929	485,863,334	7,522,611,061	3,994,592,147	183.5
1928	404,878,944	6,501,096,452	3,666,474,997	177.5
1927	299,444,965	4,911,907,573	2,818,880,378	174.5
1926	295,969,070	4,500,430,357	2,602,535,146	172.9
Percentage of 1934 to 1933	118.0	123.4	122.4	-





3. BANK DEBITS IN MILLIONS OF DOLLARS IN ECONOMIC AREAS AND PRINCIPAL CLEARING CENTRES OF CANADA IN FEBRUARY 1928 to 1934.

	Month of February						Percent- age of 1934 to 1933
	1928	1929	1930	1931	1932	1933	
	Millions of Dollars						
Maritime Provinces	50.7	58.0	51.4	50.8	39.6	34.5	104.1
Quebec .....	1,104.5	1,187.1	941.6	928.4	576.2	562.0	111.7
Montreal .....	1,038.2	1,125.9	882.2	870.5	530.7	520.8	113.9
Ontario .....	1,266.6	1,467.6	1,160.4	1,073.0	921.5	863.0	114.6
Toronto .....	967.4	1,145.4	812.0	803.5	666.0	683.6	115.4
Prairie Provinces.	482.7	479.1	472.2	341.2	329.4	266.9	116.8
Winnipeg .....	295.7	281.8	279.7	194.1	210.8	176.7	114.1
British Columbia ..	197.4	235.5	189.4	141.5	123.3	103.8	120.5
Vancouver .....	161.8	198.3	155.2	110.2	101.6	82.8	125.4
CANADA .....	3,102.0	3,427.3	2,815.0	2,534.9	1,990.0	1,830.3	114.2

4. BANK DEPOSITS AND BANK DEBITS AND RATIO OF DEBITS TO DEPOSITS  
FEBRUARY, 1933 TO FEBRUARY, 1934.

	Demand and Notice Deposits in Canada as at last day of preceding month (000's omitted)	Bank Debits (000's omitted)	Percentage of Bank Debits to Deposits in Canada %
<u>1933</u>			
February .....	1,828,866	1,830,277	100.1
March .....	1,842,923	1,887,324	102.4
April .....	1,842,673	1,876,753	101.9
May .....	1,883,765	2,649,625	140.7
June .....	1,895,738	2,982,418	157.3
July .....	1,921,978	3,527,823	183.6
August .....	1,881,129	2,648,513	140.8
September .....	1,856,556	2,457,108	132.4
October .....	1,863,968	2,823,357	151.5
November .....	1,870,638	2,837,469	151.7
December .....	1,857,289	2,491,922	134.2
<u>1934</u>			
January .....	1,858,788	2,597,015	139.7
February .....	1,826,678	2,089,346	114.4

5. INDEXES OF SIX ECONOMIC FACTORS WITH SEASONAL ADJUSTMENT  
WHERE NECESSARY, 1926 = 100.

	Bank Debits	Physical Volume of Business	Employment in manu- facturing (1st of following month)	Whole- sale Prices	Common Stocks	Shares Traded on Montreal Stock Exchange
<u>1933</u>						
February .....	85.2	67.0	77.2	63.6	49.2	49.9
March .....	80.8	68.4	77.0	64.4	48.9	36.9
April .....	78.1	69.8	76.2	65.4	53.8	86.5
May .....	97.7	76.4	77.6	66.9	66.1	192.4
June .....	119.6	82.2	80.7	67.6	77.4	279.0
July .....	146.0	84.1	82.6	70.5	86.5	328.9
August .....	117.5	89.8	84.6	69.4	81.8	73.7
September .....	104.2	90.8	84.4	68.9	81.6	77.0
October .....	97.1	88.2	85.6	67.9	73.3	70.9
November .....	94.6	85.5	85.4	68.7	76.8	65.8
December .....	86.3	86.2	87.1	69.0	75.3	60.1
<u>1934</u>						
January .....	106.0	86.8	87.3	70.6	81.6	128.3
February .....	97.3	86.4	88.1	72.1	86.5	121.0





3. BANK DEBITS TO INDIVIDUAL ACCOUNTS AT THE CLEARING HOUSE CENTRES  
OF CANADA DURING THE FIRST TWO MONTHS OF 1934, COMPARED WITH  
THE SAME PERIOD of 1933

	First Two Months 1934	First Two Months 1933	Increase (✓) Decrease (-)	Percentage of 1934 to 1933
<b>Maritime Provinces -</b>	\$	\$	\$	
Halifax.....	39,760,465	36,276,411 /	3,484,054	109.6
Moncton.....	14,286,329	11,526,043 /	2,760,286	123.9
Saint John.....	24,803,753	24,941,899 -	138,146	99.4
<b>Total - Maritime Provinces</b>	<b>78,850,547</b>	<b>72,744,353 /</b>	<b>6,106,194</b>	<b>108.4</b>
<b>Quebec -</b>				
Montreal.....	1,314,189,556	1,067,170,536 /	247,019,020	123.1
Quebec.....	68,682,676	91,993,810 -	23,311,134	74.7
Sherbrooke.....	9,172,146	9,802,522 -	630,376	93.6
<b>Total - Quebec.....</b>	<b>1,392,044,378</b>	<b>1,168,966,868 /</b>	<b>223,077,510</b>	<b>119.1</b>
<b>Ontario -</b>				
Brantford.....	12,105,883	11,532,988 /	572,895	105.0
Chatham.....	10,259,033	9,157,934 /	1,101,099	112.0
Fort William.....	7,645,120	8,221,620 -	576,500	93.0
Hamilton.....	71,752,609	61,764,657 /	9,987,952	116.2
Kingston.....	7,970,549	7,470,780 /	499,769	106.7
Kitchener.....	16,902,854	14,285,634 /	2,617,220	118.3
London.....	46,327,453	46,448,226 -	120,773	99.7
Ottawa.....	194,012,417	167,376,300 /	26,636,117	115.9
Peterborough.....	7,924,594	6,871,308 /	1,053,286	115.3
Sarnia.....	11,958,361	10,928,187 /	1,030,174	109.4
Sudbury.....	6,666,099	5,068,512 /	1,597,587	131.5
Toronto.....	1,838,402,057	1,338,828,345 /	499,573,712	137.3
Windsor.....	29,193,264	27,587,145 /	1,606,119	105.8
<b>Total - Ontario.....</b>	<b>2,261,120,293</b>	<b>1,715,541,636 /</b>	<b>545,578,657</b>	<b>131.8</b>
<b>Prairie Provinces -</b>				
Brandon.....	4,038,185	3,881,402 /	156,783	104.0
Calgary.....	79,192,455	75,456,819 /	3,735,636	105.0
Edmonton.....	57,943,229	59,671,594 -	1,728,365	97.1
Lethbridge.....	6,229,664	4,537,701 /	1,691,963	137.3
Medicine Hat.....	3,408,441	2,762,031 /	646,410	123.4
Moose Jaw.....	7,417,737	7,389,224 /	28,513	100.4
Prince Albert.....	2,808,039	2,422,935 /	385,104	115.9
Regina.....	59,721,754	49,048,221 /	10,673,533	121.8
Saskatchewan.....	13,915,950	13,702,628 /	213,322	101.6
Winnipeg.....	458,662,161	401,833,539 /	56,828,622	114.1
<b>Total - Prairie Provinces.</b>	<b>693,337,615</b>	<b>620,706,094 /</b>	<b>72,631,521</b>	<b>111.7</b>
<b>British Columbia</b>				
New Westminster.....	7,904,761	6,660,828 /	1,243,933	118.7
Vancouver.....	215,105,429	174,102,769 /	41,002,660	123.6
Victoria.....	37,998,886	40,430,046 -	2,431,160	94.0
<b>Total - British Columbia..</b>	<b>261,009,076</b>	<b>221,193,643 /</b>	<b>39,815,433</b>	<b>118.0</b>
<b>GRAND TOTAL FOR CANADA....</b>	<b>4,686,361,909</b>	<b>3,799,152,594 /</b>	<b>887,209,315</b>	<b>123.4</b>



C A N A D A

DEPARTMENT OF TRADE AND COMMERCE

DOMINION BUREAU OF STATISTICS

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GENERAL STATISTICS BRANCH

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BANK DEBITS TO INDIVIDUAL ACCOUNTS, FEBRUARY, 1934

Financial transfers in the form of cheques charged to accounts by the branch banks in the 32 clearing house centres of Canada made an excellent showing in March, the gain over February after seasonal adjustment being 9.6 p.c. The total was \$2,489,000,000 compared with \$2,089,000,000 in the preceding month. The gain in British Columbia was less than normal for the season, substantial adjusted gains being shown in each of the four other economic areas.

The gain in the Maritime Provinces was 7 p.c., the total in March being \$40,800,000. Debits in Quebec recorded a gain of 11.2 p.c., Montreal being up 9.7 p.c. The largest percentage increase was shown in Ontario, where the gain was 19.4 p.c. Transfers in Toronto reached a high level, the seasonally adjusted gain over February being 23 p.c. A gain of 2 p.c. was shown in the Prairie Provinces, Winnipeg recording a gain of 2.8 p.c. The decline in British Columbia, after seasonal adjustment, was 1.5 p.c., a gain of 1.8 p.c. being shown in Vancouver.

Comparison with March, 1933

The gain in the Dominion total during March over the same month of last year was about 32 p.c. Each of the five economic areas except the Prairie Provinces showed gains in this comparison.

Debits in the Maritime Provinces were \$40,800,000, a gain of 22.5 p.c. over the same month of last year. The Quebec total was \$734,300,000 compared with \$534,400,000, a gain of 37.4 p.c. Montreal reached a level 39.7 p.c. higher than in March 1933.

Debits in Ontario at \$1,234,000,000 compared with \$785,500,000, showed a gain of 57.1 p.c., the increase in Toronto being 64.5 p.c.

The decline in the Prairie Provinces was nearly 20 p.c., debits in Winnipeg being \$219,500,000 compared with \$310,600,000, while most of the smaller centres showed an increase. The gain in British Columbia was 30 p.c., an increase of 34 p.c. taking place in Vancouver.

Comparison with the First Quarter of 1933

Debits in the first quarter of 1934 were \$7,175,000,000 compared with \$5,686,000,000 in the corresponding period of 1933, a gain of 26.2 p.c. Each of the five economic areas except the Prairie Provinces showed gains in this comparison. Increases were recorded in each of the three centres in the Maritime Provinces, the gain in the area being 12.8 p.c. Owing to greater activity in Montreal, the total for the province of Quebec showed a gain of 24.8 p.c., while the increase in Montreal was \$443,000,000 or 28.4 p.c. Eleven of the 13 centres in Ontario recorded gains over the first quarter of 1933. Debits in Toronto were \$2,817,000,000, a gain of no less than 45.7 p.c., and the aggregate gain in Ontario was \$994,000,000 or nearly 40 p.c. Eight of the 10 centres in the Prairie Provinces showed gains, a decline of 4.8 p.c. in Winnipeg contributing to a drop of 1.2 p.c. in the total for the area. Vancouver and New Westminster recorded gains of 26.9 p.c. and 19.5 p.c., respectively, the total for British Columbia being up nearly 22 p.c.

Turnover of Bank Deposits

Owing to the marked gain in bank debits in March, the ratio of bank debits to deposits as at the end of the preceding month was 135.1 p.c. compared with 102.4 in March 1933, indicating greater business and speculative activity.

Comparison with Other Factors

The index of bank debits on the basis of 1926=100 with seasonal adjustment, was 106.6 in March compared with 97.3 in February. The index of the physical volume of business was at a somewhat higher level in March. Wholesale prices were nearly maintained and the index of common stock prices moved up from 86.5 to 88.0. The index of shares traded on the Montreal stock exchange was 97.5 compared with 121.0 in February.





1. BANK DEBITS TO INDIVIDUAL ACCOUNTS AT THE CLEARING HOUSE  
CENTRES OF CANADA, MARCH, 1934, WITH COMPARATIVE  
FIGURES FOR FEBRUARY, 1934 AND MARCH, 1933.

Provinces and Clearing House Centres	Debits to Individual Accounts		
	March, 1934	February, 1934	March, 1933
	\$	\$	\$
<u>Maritime Provinces -</u>			
Halifax .....	20,942,987	17,929,779	16,778,851
Moncton .....	6,790,035	6,389,523	4,889,533
Saint John .....	13,070,791	11,562,814	11,627,618
Total - Maritime Provinces .....	40,803,813	35,882,116	33,296,002
<u>Quebec -</u>			
Montreal .....	689,410,077	593,265,779	493,376,404
Quebec .....	40,001,380	30,503,074	36,421,745
Sherbrooke .....	4,925,287	4,183,446	4,563,153
Total - Quebec .....	734,336,744	627,952,299	534,361,302
<u>Ontario -</u>			
Brantford .....	6,373,981	5,416,379	5,531,632
Chatham .....	5,710,972	4,786,812	4,036,867
Fort William .....	3,354,380	4,110,594	2,882,082
Hamilton .....	41,899,657	33,966,106	31,657,621
Kingston .....	3,958,603	3,375,934	3,691,039
Kitchener .....	8,780,337	8,165,957	6,489,006
London .....	26,269,740	20,778,982	22,784,463
Ottawa .....	126,165,400	92,338,904	81,282,332
Peterborough .....	4,066,855	3,488,977	3,613,846
Sarnia .....	6,979,730	6,249,864	6,372,843
Sudbury .....	4,184,594	3,109,619	3,028,016
Toronto .....	978,333,312	788,784,230	594,616,714
Windsor .....	17,662,334	14,203,581	19,514,731
Total - Ontario .....	1,233,739,895	988,775,939	785,501,192
<u>Prairie Provinces -</u>			
Brandon .....	1,864,342	1,522,575	1,959,470
Calgary .....	37,412,710	36,417,692	38,857,413
Edmonton .....	31,699,712	25,977,922	30,026,610
Lethbridge .....	2,912,281	2,680,984	2,472,509
Medicine Hat .....	1,730,794	1,555,310	1,510,325
Moose Jaw .....	3,683,911	3,444,241	3,042,605
Prince Albert .....	1,796,718	1,248,200	1,532,728
Regina .....	35,989,841	30,903,417	32,583,065
Saskatoon .....	7,516,861	6,330,036	7,103,989
Winnipeg .....	219,534,181	201,605,349	310,556,374
Total - Prairie Provinces .....	344,141,351	311,685,726	429,645,088
<u>British Columbia -</u>			
New Westminster .....	4,218,621	3,717,894	3,488,593
Vancouver .....	113,378,518	103,768,690	84,720,246
Victoria .....	18,294,718	17,563,820	16,311,139
Total - British Columbia .....	135,891,857	125,050,404	104,519,978
<u>GRAND TOTAL FOR CANADA .....</u>	<u>2,488,913,660</u>	<u>2,089,346,484</u>	<u>1,887,323,562</u>





2. DEBITS TO INDIVIDUAL ACCOUNTS AT CLEARING HOUSE CENTRES IN THE  
ECONOMIC AREAS OF CANADA BY MONTHS, MARCH, 1933 TO  
MARCH, 1934, TOGETHER WITH A COMPARISON OF  
BANK DEBITS AND BANK CLEARINGS

	Maritime Provinces	Quebec	Ontario	Prairie Provinces
	\$	\$	\$	\$
<u>1933</u>				
March .....	33,296,002	534,361,302	785,501,192	429,645,088
April .....	33,567,873	520,182,007	820,553,066	397,258,952
May .....	46,359,549	718,749,585	1,167,524,266	591,180,664
June .....	40,087,358	881,244,585	1,365,181,335	552,315,570
July .....	42,976,046	916,080,626	1,423,675,318	999,173,963
August .....	40,055,498	744,515,903	1,039,006,541	687,234,307
September .....	42,005,799	724,539,574	1,007,251,417	558,185,092
October .....	43,476,275	769,665,858	1,275,250,484	601,467,848
November .....	45,039,781	795,280,581	1,312,669,765	557,418,201
December .....	41,404,998	793,483,371	1,115,282,885	419,767,845
<u>1934</u>				
January .....	42,968,431	764,092,079	1,272,344,354	381,651,889
February .....	35,882,116	627,952,299	988,775,939	311,685,726
March .....	40,803,813	734,336,744	1,233,739,895	344,141,351
Total for 1st Quarter, 1934	119,654,360	2,126,381,122	3,494,860,188	1,037,478,966
1933	106,040,355	1,703,328,170	2,501,042,828	1,050,351,182
1932	129,232,428	1,880,527,745	2,645,681,500	1,041,221,125
1931	158,089,348	2,742,275,319	3,350,194,245	1,057,070,867
1930	167,396,622	3,092,171,134	3,784,311,796	1,469,326,203
1929	191,235,139	4,220,848,054	4,660,142,151	1,644,222,457
1928	167,277,300	3,359,923,165	4,022,829,125	1,544,377,775
1927	140,530,062	2,502,822,189	3,213,562,332	1,195,590,478
1926	152,182,972	2,176,273,261	2,692,250,957	1,306,017,458
1925	125,880,455	1,872,574,670	2,446,618,354	1,282,943,941
Percentage of 1934 to 1933	112.8	124.8	139.7	98.8

	British Columbia	Total of Dominion	Bank Clearings	Percent of Bank Debits to Bank Clearings
	\$	\$	\$	%
<u>1933</u>				
March .....	104,519,978	1,887,323,562	946,469,633	199.4
April .....	105,191,316	1,876,753,214	949,942,645	197.5
May .....	125,810,967	2,649,625,031	1,292,979,018	204.9
June .....	143,588,732	2,982,417,580	1,429,625,808	208.6
July .....	145,918,134	3,527,824,087	1,791,559,239	196.9
August .....	137,700,997	2,648,513,246	1,365,042,533	194.0
September .....	125,125,962	2,457,107,844	1,232,276,652	199.4
October .....	133,496,799	2,823,357,264	1,330,893,883	212.1
November .....	127,061,234	2,837,469,562	1,364,587,198	207.9
December .....	121,982,411	2,491,921,510	1,157,814,110	215.2
<u>1934</u>				
January .....	135,958,672	2,597,015,425	1,256,367,969	206.7
February .....	125,050,404	2,089,346,484	1,019,518,228	204.9
March .....	135,891,857	2,488,913,660	1,197,201,039	207.9
Total for 1st Quarter, 1934	396,900,933	7,175,275,569	3,473,087,236	206.6
1933	325,713,621	5,686,476,156	2,806,148,637	202.6
1932	388,455,720	6,085,118,517	3,106,802,958	195.9
1931	466,019,046	7,773,648,825	4,148,631,589	187.5
1930	605,282,354	9,118,488,109	4,952,665,958	184.0
1929	788,335,229	11,504,783,030	6,016,137,015	191.5
1928	622,096,863	9,716,504,228	5,547,258,456	175.0
1927	459,769,083	7,512,275,144	4,295,156,233	175.0
1926	483,018,057	6,809,742,705	3,950,370,607	173.6
1925	422,087,779	6,150,105,199	3,714,776,360	165.5
Percentage of 1934 to 1933	121.9	126.2	123.3	-





3. BANK DEBITS IN MILLIONS OF DOLLARS IN ECONOMIC AREAS AND PRINCIPAL CLEARING CENTRES OF CANADA IN MARCH, 1928 TO 1934.

Economic Areas and Cities	Month of March							Percent- age of 1934 to 1933
	1928	1929	1930	1931	1932	1933	1934	
	Millions of Dollars							
Maritime Provinces	63.5	66.6	55.4	52.9	41.2	33.3	40.8	122.5
Quebec	1,082.8	1,506.1	1,094.9	909.7	638.3	534.4	734.3	137.4
Montreal	1,012.9	1,427.3	1,031.6	848.1	587.9	493.4	689.4	139.7
Ontario	1,323.8	1,533.5	1,283.9	1,115.7	861.3	785.5	1,233.7	157.1
Toronto	984.2	1,169.9	946.2	824.3	607.8	594.6	978.3	164.5
Prairie Provinces	528.1	573.5	457.6	330.4	352.8	429.6	344.1	80.1
Winnipeg	315.3	305.8	265.4	182.6	205.2	310.6	219.5	70.7
British Columbia	217.2	302.5	200.2	161.8	130.4	104.5	135.9	130.0
Vancouver	168.8	259.6	160.9	128.1	100.6	84.7	113.4	133.9
CANADA	3,215.4	3,982.2	3,092.0	2,570.4	2,024.0	1,887.3	2,488.9	131.9

4. BANK DEPOSITS AND BANK DEBITS AND RATIO OF DEBITS TO DEPOSITS MARCH, 1933 TO MARCH, 1934.

	Demand and Notice Deposits in Canada as at last day of preceding month (000's omitted)	Bank Debits (000's omitted)	Percentage of Bank Debits to Deposits in Canada %
<u>1933</u>			
March .....	1,842,923	1,887,324	102.4
April .....	1,842,673	1,876,753	101.9
May .....	1,883,765	2,649,625	140.7
June .....	1,895,738	2,982,418	157.3
July .....	1,921,978	3,527,823	183.6
August .....	1,881,129	2,648,513	140.8
September .....	1,856,556	2,457,108	132.4
October .....	1,863,968	2,823,357	151.5
November .....	1,870,638	2,837,469	151.7
December .....	1,857,289	2,491,922	134.2
<u>1934</u>			
January .....	1,858,788	2,597,015	139.7
February .....	1,826,678	2,089,346	114.4
March .....	1,842,128	2,488,914	135.1

5. INDEXES OF SIX ECONOMIC FACTORS WITH SEASONAL ADJUSTMENT WHERE NECESSARY, 1926 = 100.

	Bank Debits	Physical Volume of Business	Employment in manu- facturing	Whole- sale Prices	Common Stocks	Shares Traded on Montreal Stock Exchange
	(1st of following month)					
<u>1933</u>						
March .....	80.8	68.4	77.0	64.4	48.9	36.9
April .....	78.1	69.8	76.2	65.4	53.8	86.5
May .....	97.7	76.4	77.6	66.9	66.1	192.4
June .....	119.6	82.2	80.7	67.6	77.4	279.0
July .....	146.0	84.1	82.6	70.5	86.5	328.9
August .....	117.5	89.8	84.6	69.4	81.8	73.7
September .....	104.2	90.8	84.4	68.9	81.6	77.0
October .....	97.1	88.2	85.6	67.9	73.3	70.9
November .....	94.6	85.5	85.4	68.7	76.8	65.8
December .....	86.3	86.2	87.1	69.0	75.3	60.1
<u>1934</u>						
January .....	106.0	86.8	87.3	70.6	81.6	128.3
February .....	97.3	86.4	88.1	72.1	86.5	121.0
March .....	106.6		89.3	72.0	88.0	97.5

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6. BANK DEBITS TO INDIVIDUAL ACCOUNTS AT THE CLEARING HOUSE CENTRES  
OF CANADA DURING THE FIRST QUARTER OF 1934, COMPARED WITH  
THE SAME PERIOD OF 1933.

	First Quarter of 1934 \$	First Quarter of 1933 \$		Increase (+) Decrease (-) \$	Percentage of 1934 to 1933 %
<u>Maritime Provinces -</u>					
Halifax .....	60,703,452	53,055,262	+	7,648,190	114.4
Moncton .....	21,076,364	16,415,576	+	4,660,788	128.4
Saint John .....	37,874,544	36,569,517	+	1,305,027	103.6
Total - Maritime Provinces.	119,654,360	106,040,355	+	13,614,005	112.8
<u>Quebec -</u>					
Montreal .....	2,003,599,633	1,560,546,940	+	443,052,693	128.4
Quebec .....	108,684,056	128,415,555	-	19,731,499	84.6
Sherbrooke .....	14,097,433	14,365,675	-	268,242	98.1
Total - Quebec .....	2,126,381,122	1,703,328,170	+	423,052,952	124.8
<u>Ontario -</u>					
Brantford .....	18,479,864	17,064,620	+	1,415,244	108.3
Chatham .....	15,970,005	13,194,801	+	2,775,204	121.0
Fort William .....	10,999,500	11,103,702	-	104,202	99.1
Hamilton .....	113,652,266	93,422,278	+	20,229,988	121.7
Kingston .....	11,929,152	11,161,819	+	767,333	106.9
Kitchener .....	25,683,191	20,774,640	+	4,908,551	123.6
London .....	72,597,193	69,232,689	+	3,364,504	104.9
Ottawa .....	320,177,817	248,658,632	+	71,519,185	128.8
Peterborough .....	11,991,449	10,485,154	+	1,506,295	114.4
Sarnia .....	18,938,091	17,301,030	+	1,637,061	109.5
Sudbury .....	10,850,693	8,096,528	+	2,754,165	134.0
Toronto .....	2,816,735,369	1,933,445,059	+	883,290,310	145.7
Windsor .....	46,855,598	47,101,876	-	246,278	99.5
Total - Ontario .....	3,494,860,188	2,501,042,828	+	993,817,360	139.7
<u>Prairie Provinces -</u>					
Brandon .....	5,902,527	5,840,872	+	61,655	101.1
Calgary .....	116,605,165	114,314,232	+	2,290,933	102.0
Edmonton .....	89,642,941	89,698,204	-	55,263	99.9
Lethbridge .....	9,141,945	7,010,210	+	2,131,735	130.4
Medicine Hat .....	5,139,235	4,272,356	+	866,879	120.3
Moose Jaw .....	11,101,648	10,431,829	+	669,819	106.4
Prince Albert .....	4,604,757	3,955,663	+	649,094	116.4
Regina .....	95,711,595	81,631,286	+	14,080,309	117.2
Saskatchewan .....	21,432,811	20,806,617	+	626,194	103.0
Winnipeg .....	678,196,342	712,389,913	-	34,193,571	95.2
Total - Prairie Provinces..	1,037,478,966	1,050,351,182	-	12,872,216	98.8
<u>British Columbia -</u>					
New Westminster .....	12,123,382	10,149,421	+	1,973,961	119.5
Vancouver .....	328,483,947	258,823,015	+	69,660,932	126.9
Victoria .....	56,293,604	56,741,185	-	447,581	99.2
Total - British Columbia ..	396,900,933	325,713,621	+	71,187,312	121.9
<b>AND TOTAL FOR CANADA ....</b>	<b>7,175,275,569</b>	<b>5,686,476,156</b>	<b>+1,488,799,413</b>		<b>126.2</b>

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DEPARTMENT OF TRADE AND COMMERCE

DOMINION BUREAU OF STATISTICS

GENERAL STATISTICS BRANCH

Vol. 11

No. 4

BANK DEBITS TO INDIVIDUAL ACCOUNTS

or

Amount of Cheques Passing Through the Banks

at

Clearing House Centres in Canada

APRIL 1934

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Published by Authority of the Hon. H.H. Stevens, M.P.

Minister of Trade and Commerce.

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DOMINION BUREAU OF STATISTICS, OTTAWA  
GENERAL STATISTICS BRANCH

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BANK DEBITS TO INDIVIDUAL ACCOUNTS, APRIL, 1934.

The total amount of cheques charged to individual accounts by the branch banks in the thirty-two clearing centres of Canada recorded a gain in April of 35 p.c. over the same month of last year. Bank debits were \$2,536,000,000 in the month under review compared with \$1,877,000,000 in April, 1933. Each of the five economic areas except the Prairie Provinces showed important gains in this comparison. The increase in the three clearing centres of the Maritime Provinces was 16.4 p.c. The gain in the province of Quebec was 58.6 p.c., Montreal showing a gain of 61.2 p.c. Bank debits in Ontario were \$1,197,000,000 in April compared with \$821,000,000 in the same month of last year, a gain of nearly 46 p.c. The increase in Toronto was nearly 45 p.c., the total in April being \$915,000,000. The decline in the ten centres of the Prairie Provinces was 15.3 p.c., Winnipeg showing a decline of 20.8 p.c. Debits in British Columbia were \$138,600,000 compared with \$105,200,000 in April, 1933, a gain of nearly 32 p.c. Debits in Vancouver recorded an increase of practically 39 p.c.

Comparison with March after Seasonal Adjustment

The gain in bank debits during April over the preceding month was less than normal for the season, the adjusted decline being limited to less than 1 p.c.

Debits in the Maritime Provinces were \$39,100,000 in April compared with \$40,800,000 in March, the decline after seasonal adjustment being 6.8 p.c. Gains were recorded in Montreal and in the province of Quebec in this comparison, the adjusted increases being 5.8 and 5.9 p.c., respectively. Debits in Ontario were at a somewhat lower level in April than in the preceding month, the adjusted decline in the province being nearly 5 p.c. The decline in Toronto, after seasonal adjustment, was 5.4 p.c. Bank debits in Winnipeg showed a gain greater than normal for the season, an adjusted increase of 1.2 p.c. being shown. The total for the Prairie Provinces, after seasonal adjustment, showed a slight decline. The adjusted gain in British Columbia was 2.3 p.c., Vancouver showing a similar gain.

Comparison with the First Four Months of 1933

The cumulative total for the first four months of 1934 was \$9,712,000,000 compared with \$7,563,000,000 in the same period of 1933. The gain was consequently \$2,148,000,000 or 28.4 p.c.

Each of the economic areas participated in the increase in this comparison except the Prairie Provinces. The gain in the Maritime Provinces was nearly 14 p.c., while the increase in Quebec was 32.7 p.c. Gains were recorded in Montreal and Sherbrooke, the increase in the former being 36.1 p.c. The increase in Ontario over the first four months of 1933 was pronounced, amounting to 41 p.c. Each of the thirteen centres of the province, with one exception, showed gains. The cumulative total for Toronto was \$3,732,000,000 compared with \$2,565,000,000 in the same period of 1933, a gain of \$1,166,000,000 or 45.5 p.c. Increases were shown in each of the ten clearing centres of the Prairie Provinces except Winnipeg, the net result for the three provinces being a decline of 5.1 p.c. Gains were general among the clearing centres of British Columbia, the increase for the province being 24.3 p.c.

Turnover of Bank Deposits

The ratio of bank debits in April to bank deposits on the last day of the preceding month was 138.1 p.c. compared with 101.9 p.c. for the same month of 1933.

Comparison with Six Economic Factors

The index of bank debits expressed as a percentage of the average for the base year 1926, after seasonal adjustment, was 105.7 in April compared with 106.6 in March. The index of wholesale prices dropped from 72.0 in March to 71.1 in April. Common stock prices averaged higher in April than in March, the index being 90.7 p.c. compared with 88.0. The number of shares traded on the Montreal stock exchange were at a lower level in April than in the preceding month.





1. BANK DEBITS TO INDIVIDUAL ACCOUNTS AT THE CLEARING HOUSE  
CENTRES OF CANADA, APRIL, 1934, WITH COMPARATIVE  
FIGURES FOR MARCH, 1934 AND APRIL, 1933

Provinces and Clearing House centres.	Debits to Individual Accounts		
	April, 1934	March, 1934	April, 1933
	\$	\$	\$
<u>Maritime Provinces -</u>			
Halifax.....	19,634,545	20,942,987	17,651,215
Moncton.....	6,371,961	6,790,035	4,837,169
Saint John.....	13,065,365	13,070,791	11,079,489
Total - Maritime Provinces....	39,071,871	40,803,813	33,567,873
<u>Quebec -</u>			
Montreal.....	774,390,554	689,410,077	480,318,009
Quebec.....	45,333,932	40,001,380	35,115,998
Sherbrooke.....	5,440,107	4,925,287	4,748,000
Total - Quebec.....	825,164,593	734,336,744	520,182,007
<u>Ontario -</u>			
Brantford.....	6,740,134	6,373,981	5,780,003
Chatham.....	4,915,680	5,710,972	3,547,432
Fort William.....	3,433,358	3,354,380	4,294,479
Hamilton.....	40,138,459	41,899,657	34,882,386
Kingston.....	3,899,415	3,958,603	3,145,371
Kitchener.....	9,002,006	8,780,337	5,980,503
London.....	26,033,056	26,269,740	20,476,786
Ottawa.....	152,943,073	126,165,400	85,263,452
Peterborough.....	4,324,544	4,066,855	3,357,045
Sarnia.....	5,853,311	6,979,730	4,952,439
Sudbury.....	3,976,265	4,184,594	2,901,704
Toronto.....	915,021,769	978,333,312	631,924,311
Windsor.....	20,466,668	17,662,334	14,047,155
Total - Ontario.....	1,196,747,738	1,233,739,895	820,553,066
<u>Prairie Provinces -</u>			
Brandon.....	2,282,677	1,864,342	2,127,803
Calgary.....	36,136,359	37,412,710	38,208,587
Edmonton.....	32,620,215	31,699,712	28,528,723
Lethbridge.....	2,861,033	2,912,281	2,457,481
Medicine Hat.....	1,645,835	1,730,794	1,511,829
Moose Jaw.....	3,646,669	3,683,911	3,317,548
Prince Alberta.....	1,667,045	1,796,718	1,252,901
Regina.....	26,705,718	35,989,841	32,778,491
Saskatoon.....	7,516,169	7,516,861	7,303,471
Winnipeg.....	221,648,898	219,534,181	279,772,118
Total - Prairie Provinces.....	336,730,618	344,141,351	397,258,952
<u>British Columbia -</u>			
New Westminster.....	4,075,939	4,218,621	3,647,539
Vancouver.....	113,704,238	113,378,518	81,851,036
Victoria.....	20,852,025	18,294,718	19,692,741
Total - British Columbia.....	138,632,202	135,891,857	105,191,316
GRAND TOTAL FOR CANADA.....	2,536,347,022	2,488,913,660	1,876,753,214





**2. DEBITS TO INDIVIDUAL ACCOUNTS AT CLEARING HOUSE CENTRES IN THE  
ECONOMIC AREAS OF CANADA BY MONTHS, APRIL, 1933 TO  
APRIL, 1934, TOGETHER WITH A COMPARISON OF  
BANK DEBITS AND BANK CLEARINGS**

	Maritime Provinces	Quebec	Ontario	Prairie Provinces
	\$	\$	\$	\$
<b>1933</b>				
April.....	33,567,873	329,752,007	820,553,066	397,258,952
May.....	46,359,549	718,749,585	1,167,524,266	591,180,664
June.....	40,057,358	881,244,585	1,365,181,335	552,315,570
July.....	42,976,046	916,060,626	1,423,675,318	999,173,963
August.....	40,055,498	744,515,953	1,099,006,541	687,234,307
September.....	42,005,799	724,539,574	1,007,251,417	558,185,092
October.....	43,476,275	769,665,851	1,275,250,484	601,467,848
November.....	45,039,781	795,280,531	1,312,669,765	557,418,201
December.....	41,404,998	795,443,371	1,115,282,885	419,767,845
<b>1934</b>				
January.....	42,968,471	764,092,079	1,272,344,354	381,651,889
February.....	35,882,116	627,952,299	988,775,939	311,685,726
March.....	40,803,813	734,336,744	1,233,739,895	344,141,351
April.....	39,071,371	825,164,593	1,195,747,738	336,730,618
<b>Total for first</b>				
four months, 1934..	158,726,231	2,951,545,715	4,691,607,926	1,374,209,584
1933..	139,608,228	2,223,510,177	3,321,595,894	1,447,610,134
1932..	171,754,266	2,476,432,966	3,570,941,522	1,420,325,308
1931..	212,143,054	3,674,668,448	4,558,588,935	1,493,582,257
1930..	223,181,591	4,256,831,756	4,997,667,123	1,918,284,874
1929..	256,132,458	5,368,501,038	6,193,617,334	2,267,512,896
1928..	229,839,695	4,557,962,635	5,329,605,952	2,069,624,166
1927..	188,795,628	3,393,567,340	4,309,857,140	1,642,594,212
1926..	202,135,536	3,027,222,740	3,847,336,037	1,722,662,388
1925..	173,901,710	2,572,072,218	3,331,098,950	1,733,764,742
<b>Percentage of</b>				
1934 to 1933.....	113.7	132.7	141.2	94.9

	British Columbia	Total of Dominion	Bank Clearings	Percent of Bank Debits to Bank Clearings
	\$	\$	\$	%
<b>1933</b>				
April.....	105,191,316	1,876,753,214	949,942,645	197.5
May.....	125,810,967	2,649,625,031	1,292,979,018	204.9
June.....	143,588,732	2,982,417,580	1,429,625,808	208.6
July.....	145,918,134	3,527,824,087	1,791,559,239	196.9
August.....	137,700,997	2,648,513,246	1,365,042,533	194.0
September.....	125,125,962	2,457,107,844	1,232,276,652	199.4
October.....	133,496,799	2,823,357,264	1,330,893,883	212.1
November.....	127,061,234	2,837,469,562	1,364,587,198	207.9
December.....	121,982,411	2,491,921,510	1,157,814,110	215.2
<b>1934</b>				
January.....	135,913,677	2,597,015,425	1,286,367,969	206.7
February.....	125,030,404	2,089,346,484	1,019,518,228	204.9
March.....	135,891,857	2,488,913,660	1,197,201,039	207.9
April.....	138,632,202	2,536,347,022	1,203,273,103	210.8
<b>Total for first</b>				
four months, 1934..	535,553,132	9,711,622,591	4,676,360,339	207.7
1933..	430,904,957	7,563,229,370	3,756,091,282	201.4
1932..	519,570,316	8,159,024,078	4,179,442,091	195.2
1931..	621,020,129	10,560,002,823	5,663,085,354	186.5
1930..	804,594,744	12,200,560,083	6,570,408,254	193.6
1929..	1,042,322,496	15,128,086,220	7,976,961,301	189.7
1928..	827,496,353	13,014,578,807	7,347,161,497	177.3
1927..	617,429,910	10,152,246,224	5,833,807,788	174.1
1926..	641,867,444	9,441,224,145	5,422,778,955	174.0
1925..	568,402,558	8,379,240,232	4,993,549,599	167.7
<b>Percentage of</b>				
1934 to 1933.....	124.3	128.4	124.5	-





3. BANK DEBITS IN MILLIONS OF DOLLARS IN ECONOMIC AREAS AND PRINCIPAL CLEARING CENTRES OF CANADA IN APRIL, 1928 TO 1934

Economic Areas and Cities	Month of April							Per- centage of 1934 to 1933
	1928	1929	1930	1931	1932	1933	1934	
Millions of Dollars								
Maritime Provinces	62.6	64.9	55.8	54.1	42.5	33.6	39.1	116.4
Quebec	1,198.0	1,147.7	1,164.7	932.4	595.9	520.2	825.2	158.6
Montreal	1,123.3	1,072.0	1,094.3	859.0	548.9	480.3	774.4	161.2
Ontario	1,306.8	1,533.5	1,213.4	1,208.4	925.3	820.6	1,196.7	145.8
Toronto	932.9	1,116.8	860.7	879.7	646.2	631.9	915.0	144.8
Prairie Provinces	525.2	623.3	449.0	436.5	379.1	397.3	336.7	84.7
Winnipeg	316.3	354.4	248.4	259.1	234.1	279.8	221.6	79.2
British Columbia	205.4	254.0	199.3	155.0	131.1	105.2	138.6	131.7
Vancouver	164.1	208.4	155.1	119.8	105.6	81.9	113.7	138.8
CANADA	3,298.1	3,623.3	3,082.1	2,786.4	2,073.9	1,876.8	2,536.3	135.1

4. BANK DEPOSITS AND BANK DEBITS AND RATIO OF DEBITS TO DEPOSITS  
APRIL, 1922 TO APRIL, 1934

	Demand and Notice Deposits in Canada as at last day of preceding month (000's omitted)	Bank Debits (000's omitted)	Percentage of Bank Debits to Deposits in Canada %
<u>1933</u>			
April.....	1,842,673	1,876,753	101.9
May.....	1,883,765	2,649,625	140.7
June.....	1,895,738	2,982,418	157.3
July.....	1,921,978	3,527,823	183.6
August.....	1,881,129	2,648,513	140.8
September.....	1,856,556	2,457,108	132.4
October.....	1,863,968	2,823,357	151.5
November.....	1,870,638	2,837,469	151.7
December.....	1,857,289	2,491,922	134.2
<u>1934</u>			
January.....	1,858,788	2,597,015	139.7
February.....	1,826,678	2,089,346	114.4
March.....	1,842,128	2,488,914	135.1
April.....	1,836,711	2,536,347	138.1

5. INDEXES OF SIX ECONOMIC FACTORS WITH SEASONAL ADJUSTMENT  
WHERE NECESSARY, 1926 = 100

	Bank Debits	Physical Employment Volume of in Manu- Business facturing (1st of fol- lowing month)	Whole- sale Prices	Common Stocks	Shares Traded on Montreal Stock Exchange
<u>1933</u>					
April.....	78.1	69.8	65.4	53.8	86.5
May.....	97.7	76.4	66.9	66.1	192.4
June.....	119.6	82.2	67.6	77.4	279.0
July.....	146.0	84.1	70.5	86.5	328.9
August.....	117.5	89.8	69.4	81.8	73.7
September.....	104.2	90.8	68.9	81.6	77.0
October.....	97.1	88.2	67.9	73.3	70.9
November.....	94.6	85.5	68.7	76.8	65.8
December.....	86.3	86.2	69.0	75.3	60.1
<u>1934</u>					
January.....	106.0	86.8	70.6	81.6	123.3
February.....	97.3	86.4	72.1	86.5	121.0
March.....	106.6	93.1	72.0	88.0	97.5
April.....	105.7		71.1	90.7	78.9





6. BANK DEBITS TO INDIVIDUAL ACCOUNTS AT THE CLEARING HOUSE CENTRES  
OF CANADA DURING THE FIRST FOUR MONTHS OF 1934, COMPARED  
WITH THE SAME PERIOD OF 1933.

	First Four Months of 1934 \$	First Four Months of 1933 \$	Increase (+) Decrease (-) \$	Percentage of 1934 to 1933 %	
<u>Maritime Provinces -</u>					
Halifax.....	80,337,997	70,706,477	+	9,631,520	113.6
Moncton.....	27,448,325	21,252,745	+	6,195,580	129.2
Saint John.....	50,939,909	47,649,006	+	3,290,903	106.9
Total - Maritime Provinces	158,726,231	139,608,228	+	19,118,003	113.7
<u>Quebec -</u>					
Montreal.....	2,777,990,187	2,040,864,949	+	737,125,238	136.1
Quebec.....	154,017,988	163,531,553	-	9,513,565	94.2
Sherbrooke.....	19,537,540	19,113,675	+	423,865	102.2
Total - Quebec.....	2,951,545,715	2,223,510,177	+	728,035,538	132.7
<u>Ontario -</u>					
Brantford.....	25,219,998	22,844,623	+	2,375,375	110.4
Chatham.....	20,885,685	16,742,233	+	4,143,452	124.7
Fort William.....	14,432,858	15,398,181	-	965,323	93.7
Hamilton.....	153,790,725	128,304,664	+	25,486,061	119.9
Kingston.....	15,828,567	14,307,190	+	1,521,377	110.6
Kitchener.....	34,685,197	26,755,143	+	7,930,054	129.6
London.....	98,630,249	89,709,475	+	8,920,774	109.9
Ottawa.....	473,120,890	333,922,084	+	139,198,806	141.7
Peterborough.....	16,315,993	13,842,199	+	2,473,794	117.9
Sarnia.....	24,791,402	22,253,469	+	2,537,933	111.4
Sudbury.....	14,826,958	10,998,232	+	3,828,726	134.8
Toronto.....	3,731,757,138	2,565,369,370	+	1,166,387,768	145.5
Windsor.....	67,322,266	61,149,031	+	6,173,235	110.1
Total - Ontario.....	4,691,607,926	3,321,595,894	+	1,370,012,032	141.2
<u>Prairie Provinces -</u>					
Brandon.....	8,185,204	7,968,675	+	216,529	102.7
Calgary.....	152,741,524	152,522,819	+	218,705	100.1
Edmonton.....	122,263,156	118,226,927	+	4,036,229	103.4
Lethbridge.....	12,002,978	9,467,691	+	2,535,287	126.8
Medicine Hat.....	6,785,070	5,784,185	+	1,000,885	117.3
Moose Jaw.....	14,748,317	13,749,377	+	998,940	107.3
Prince Albert.....	6,271,802	5,208,564	+	1,063,238	120.4
Regina.....	122,417,313	114,409,777	+	8,007,536	107.0
Saskatchewan.....	28,948,980	28,110,088	+	838,892	103.0
Winnipeg.....	899,845,240	992,162,031	-	92,316,791	90.7
Total - Prairie Provinces.	1,374,209,584	1,447,610,134	-	73,400,550	94.9
<u>British Columbia -</u>					
New Westminster.....	16,199,321	13,796,960	+	2,402,361	117.4
Vancouver.....	442,188,185	340,674,051	+	101,514,134	129.8
Victoria.....	77,145,629	76,433,926	+	711,703	100.9
Total - British Columbia..	535,533,135	430,904,937	+	104,628,198	124.3
GRAND TOTAL FOR CANADA....	9,711,622,591	7,563,229,370	+	2,148,393,221	128.4



C A N A D A

DEPARTMENT OF TRADE AND COMMERCE

DOMINION BUREAU OF STATISTICS

GENERAL STATISTICS BRANCH

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BANK DEBITS TO INDIVIDUAL ACCOUNTS

or

Amount of Cheques Passing Through the Banks

at

Clearing House Centres in Canada

MAY 1934

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OTTAWA

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GENERAL STATISTICS BRANCH

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BANK DEBITS TO INDIVIDUAL ACCOUNTS, MAY, 1934.

Bank debits or the amount of cheques cashed in the 32 clearing centres of Canada in May 1934, at \$3,129,000,000 compared with \$2,650,000,000, showed a gain of more than 18 p.c. over the same month of last year. The totals for each of the five economic areas recorded increases over a year ago.

The gain in the Maritime Provinces was nearly 3 p.c. The total in the Quebec area at \$816,000,000 recorded a gain of 13.5 p.c. over the same month of last year, debits in Montreal being 14.6 p.c. greater, while a gain of 11 p.c. was shown in Sherbrooke. Twelve of the thirteen centres in Ontario showed increases in May; the gain in Toronto was 6.5 p.c., while the total for Ontario was up 14 p.c. Mainly reflecting more active conditions at Winnipeg, the gain in the debits of the Prairie Provinces was 36 p.c. The total for Winnipeg was \$641,600,000 compared with \$445,900,000 in May 1933, the gain being nearly 44 p.c. A relatively moderate gain of 2.8 p.c. was shown in British Columbia, where each of the three centres registered increases.

Comparison with April after Seasonal Adjustment

A sharp gain over the preceding month after seasonal adjustment was recorded in the Prairie Provinces in May. The total bank debits in the area were \$804,800,000 compared with \$336,700,000, a gain of 112.5 p.c. The increase in Winnipeg was no less than 134.0 p.c., adjustment being made for seasonal tendencies. The adjusted gain in the Maritime Provinces was 14.4 p.c. Declines in Montreal and the province of Quebec were 11.7 p.c. and 13.1 p.c., respectively. The level was nearly maintained in Ontario, the recession after seasonal adjustment being limited to 1.5 p.c. Bank debits in British Columbia, after seasonal adjustment, showed a decline of 4.7 p.c.

The net result for the Dominion as a whole was an adjusted gain of 9.2 p.c. over April.

Cumulative Comparison with the First Five Months of 1933

Gains in bank debits in the first five months of 1934 over the same period of last year were general in the five economic areas, 28 out of the 32 clearing centres showing gains in this comparison. The grand total for the first five months of 1934 was \$12,841,000,000 as compared with \$10,213,000,000 in the same period of 1933, an increase of \$2,628,000,000, or 25.7 p.c.

The gain in the Maritime Provinces was 11 p.c. The province of Quebec showed a gain of 28 p.c., with Montreal advancing 30.8 p.c. The increase in Ontario was \$1,534,000,000 or 34 p.c. Winnipeg recorded an increase of 7.2 p.c., while the total for the Prairie Provinces was up nearly 7 p.c. Owing mainly to the gain in Vancouver, the cumulative total for British Columbia showed an increase of 19.4 p.c. (See Table 6.)

Turnover of Bank Deposits

The percentage of bank debits to deposits as at the end of the preceding month was 165.9 in May compared with 140.7 in the same month of last year, the greater turnover indicating more active business conditions.

Comparison with Other Economic Factors

The index of bank debits on the 1926 base with seasonal adjustment was 115.4 in May compared with 105.7 in the preceding month. The index of wholesale prices remained at the same level as in April. Common stock prices showed decline from 90.7 to 88.6 and speculative trading was at a considerably lower level. The index of the physical volume of business showed the marked gain of 7 points, the standing being 99.6 compared with 92.6.





1. BANK DEBITS TO INDIVIDUAL ACCOUNTS AT THE CLEARING HOUSE  
CENTRES OF CANADA, MAY, 1934, WITH COMPARATIVE  
FIGURES FOR APRIL, 1934 AND MAY, 1933

Provinces and Clearing House Centres	Debits to Individual Accounts		
	May, 1934	April, 1934	May, 1933
	\$	\$	\$
<u>Maritime Provinces -</u>			
Halifax.....	26,156,796	19,634,545	27,469,654
Moncton.....	7,364,216	6,371,961	5,946,483
Saint John.....	14,169,032	13,065,365	12,943,412
Total - Maritime Provinces..	47,690,044	39,071,871	46,359,549
<u>Quebec -</u>			
Montreal.....	766,847,422	774,390,554	668,949,885
Quebec.....	43,221,147	45,333,932	44,466,828
Sherbrooke.....	5,937,307	5,440,107	5,332,872
Total - Quebec.....	816,005,876	825,164,593	718,749,585
<u>Ontario -</u>			
Brantford.....	7,464,347	6,740,134	6,750,956
Chatham.....	6,187,020	4,915,680	5,293,530
Fort William.....	3,791,729	3,433,358	3,660,392
Hamilton.....	52,608,593	40,138,459	39,767,755
Kingston.....	4,511,465	3,899,415	4,628,261
Kitchener.....	9,207,217	9,002,006	7,555,532
London.....	30,197,510	26,033,056	26,006,175
Ottawa.....	194,239,911	152,943,073	117,962,843
Peterborough.....	4,425,287	4,324,544	3,951,850
Sarnia.....	8,191,326	5,853,311	7,389,403
Sudbury.....	4,108,421	3,976,265	3,568,592
Toronto.....	985,103,156	915,021,769	924,698,670
Windsor.....	21,091,227	20,466,668	16,290,307
Total - Ontario.....	1,331,127,209	1,196,747,738	1,167,524,266
<u>Prairie Provinces -</u>			
Brandon.....	2,003,876	2,282,677	2,370,868
Calgary.....	47,304,483	36,136,359	49,685,044
Edmonton.....	34,633,797	32,620,215	30,242,603
Lethbridge.....	3,100,612	2,861,033	2,712,946
Medicine Hat.....	1,822,650	1,645,835	1,580,454
Moose Jaw.....	4,060,130	3,646,669	4,192,442
Prince Albert.....	1,972,943	1,667,045	1,438,377
Regina.....	59,301,023	26,705,718	44,657,831
Saskatoon.....	8,998,065	7,516,169	8,394,501
Winnipeg.....	641,610,530	221,648,898	445,905,598
Total - Prairie Provinces...	804,808,109	336,730,618	591,180,664
<u>British Columbia -</u>			
New Westminster.....	4,240,746	4,075,939	4,177,119
Vancouver.....	105,060,823	113,704,238	102,600,331
Victoria.....	20,031,320	20,852,025	19,033,517
Total - British Columbia....	129,332,889	138,632,202	125,810,967
GRAND TOTAL FOR CANADA.....	3,128,964,127	2,536,347,022	2,649,625,031





2. DEBITS TO INDIVIDUAL ACCOUNTS AT CLEARING HOUSE CENTRES IN THE  
ECONOMIC AREAS OF CANADA BY MONTHS, MAY, 1933 TO  
MAY, 1934, TOGETHER WITH A COMPARISON OF  
BANK DEBITS AND BANK CLEARINGS

	Maritime Provinces	Quebec	Ontario	Prairie Provinces
	\$	\$	\$	\$
<b>1933</b>				
May.....	46,359,549	718,749,585	1,167,524,266	591,180,664
June.....	40,087,358	881,244,585	1,365,181,335	552,315,570
July.....	42,976,046	916,080,626	1,423,675,318	999,173,963
August.....	40,055,498	744,515,903	1,039,006,541	687,234,307
September.....	42,005,799	724,539,574	1,077,251,417	558,185,092
October.....	43,476,275	769,665,858	1,275,250,484	601,467,848
November.....	45,039,781	795,280,581	1,312,669,765	557,418,201
December.....	41,404,998	793,483,371	1,115,282,885	419,767,845
<b>1934</b>				
January.....	42,968,431	764,092,079	1,272,344,354	381,651,889
February.....	35,882,116	627,952,299	988,775,939	311,685,726
March.....	40,803,813	734,336,744	1,233,739,895	344,141,351
April.....	39,071,871	825,164,593	1,196,747,738	336,730,618
May.....	47,690,044	816,005,876	1,331,127,209	804,808,109
Total for first five months, 1934	206,416,275	3,767,551,591	6,022,735,135	2,179,017,693
1933	185,967,777	2,942,259,762	4,489,120,160	2,038,790,798
1932	220,955,447	3,152,681,767	4,537,890,858	1,778,240,439
1931	270,954,517	4,830,270,354	5,919,720,024	1,944,215,227
1930	285,818,569	5,471,189,934	6,399,227,089	2,449,116,514
1929	324,975,787	6,694,400,345	7,987,367,438	2,956,913,209
1928	299,545,955	6,142,867,784	6,950,332,501	2,821,247,931
1927	239,788,359	4,403,936,452	5,547,993,159	2,148,647,046
1926	251,898,942	3,789,457,814	4,822,541,789	2,197,924,464
1925	221,015,267	3,240,831,980	4,291,261,712	2,195,318,711
1924	249,262,680	3,201,134,693	4,310,877,916	1,951,100,801
Percentage of 1934 to 1933.....	111.0	128.0	134.2	106.9
	British Columbia	Total of Dominion	Bank Clearings	Percent of Bank Debits to Bank Clearings
	\$	\$	\$	%
<b>1933</b>				
May.....	125,810,967	2,649,625,031	1,292,979,018	204.9
June.....	143,588,732	2,982,417,580	1,429,625,808	208.6
July.....	145,918,134	3,527,824,087	1,791,559,239	196.9
August.....	137,700,997	2,648,513,246	1,365,042,533	194.0
September.....	125,125,962	2,457,107,844	1,232,276,652	199.4
October.....	133,496,799	2,823,357,264	1,330,893,883	212.1
November.....	127,061,234	2,837,469,562	1,364,587,198	207.9
December.....	121,982,411	2,491,921,510	1,157,814,110	215.8
<b>1934</b>				
January.....	135,958,672	2,597,015,425	1,256,367,969	206.7
February.....	125,050,404	2,089,346,484	1,019,518,228	204.9
March.....	135,891,857	2,488,913,660	1,197,201,039	207.9
April.....	138,632,202	2,536,347,022	1,203,273,103	210.8
May.....	129,332,889	3,128,964,127	1,536,277,063	203.7
Total for first five months, 1934	664,866,024	12,840,586,718	6,212,637,404	206.7
1933	556,715,904	10,212,854,401	5,049,070,300	202.3
1932	644,439,457	10,334,207,968	5,216,257,589	198.1
1931	766,445,801	13,731,605,923	7,363,829,683	186.4
1930	1,022,077,052	15,627,429,158	8,415,186,607	185.6
1929	1,292,103,729	19,255,760,508	10,158,878,336	189.5
1928	1,031,094,230	17,245,088,401	9,705,896,636	177.5
1927	798,116,867	13,138,481,883	7,550,782,798	174.0
1926	794,676,725	11,856,499,734	6,858,794,350	173.0
1925	712,630,241	10,661,057,911	6,335,517,929	168.5
1924	696,044,622	10,408,420,712	6,533,366,023	159.5
Percentage of 1934 to 1933.....	119.4	125.7	123.0	-





3. BANK DEBITS IN MILLIONS OF DOLLARS IN ECONOMIC AREAS AND PRINCIPAL CLEARING CENTRES OF CANADA IN MAY, 1928 TO 1934

Economic Areas and Cities	Month of May							Per- centage of 1934 to 1933
	1928	1929	1930	1931	1932	1933	1934	
	Millions of Dollars							
Maritime Provinces	69.7	68.8	62.6	58.8	49.2	46.4	47.7	102.8
Quebec	1,584.9	1,325.9	1,214.4	1,155.6	676.2	718.7	816.0	113.5
Montreal	1,503.0	1,248.7	1,139.6	1,083.7	612.0	668.9	766.8	114.6
Ontario	1,620.7	1,793.8	1,401.6	1,361.1	966.9	1,167.5	1,331.1	114.0
Toronto	1,188.5	1,331.7	979.4	982.0	650.3	924.7	985.1	106.5
Prairie Provinces	751.6	689.4	530.8	450.6	357.9	591.2	804.8	136.1
Winnipeg	521.3	440.9	306.9	286.3	221.4	445.9	641.6	143.9
British Columbia	203.6	249.8	217.5	145.4	124.9	125.8	129.3	102.8
Vancouver	163.5	206.4	165.6	117.4	97.9	102.6	105.1	102.4
Canada.....	4,230.5	4,127.7	3,426.9	3,171.6	2,175.2	2,649.6	3,160.0	118.1

4. BANK DEPOSITS AND BANK DEBITS AND RATIO OF DEBITS TO DEPOSITS MAY, 1933 TO MAY, 1934

	Demand and Notice Deposits in Canada as at last day of preceding month (000's omitted)	Bank Debits (000's omitted)	Percentage of Bank Debits to Deposits in Canada %
<u>1933</u>			
May.....	1,883,765	2,649,625	140.7
June.....	1,895,738	2,982,418	157.3
July.....	1,921,978	3,527,823	183.6
August.....	1,881,129	2,648,513	140.8
September.....	1,856,556	2,457,108	132.4
October.....	1,865,958	2,823,357	151.5
November.....	1,870,638	2,837,469	151.7
December.....	1,857,289	2,491,922	134.2
<u>1934</u>			
January.....	1,853,788	2,597,015	139.7
February.....	1,826,678	2,089,346	114.4
March.....	1,842,128	2,488,914	135.1
April.....	1,836,711	2,536,347	138.1
May.....	1,886,033	3,128,964	165.9

5. INDEXES OF SIX ECONOMIC FACTORS WITH SEASONAL ADJUSTMENT WHERE NECESSARY, 1926 = 100

	Bank Debits	Physical Volume of Business	Employment in Manu- facturing (1st of fol- lowing month)	Whole- sale Prices	Common Stocks	Shares Traded on Montreal Stock Exchange
<u>1933</u>						
May.....	97.7	76.4	77.6	65.9	66.1	192.4
June.....	119.6	82.2	80.7	67.6	77.4	279.0
July.....	146.0	84.1	82.5	70.5	86.5	328.9
August.....	117.5	89.8	84.6	69.4	81.8	73.7
September.....	104.2	90.8	84.4	68.9	81.6	77.0
October.....	97.1	88.2	85.6	67.9	73.3	70.9
November.....	94.6	85.5	85.4	68.7	76.8	65.8
December.....	86.3	86.2	87.1	69.0	75.3	60.1
<u>1934</u>						
January.....	106.0	86.8	87.3	70.6	81.6	128.3
February.....	97.3	86.4	88.1	72.1	86.5	121.0
March.....	106.6	93.1	89.3	72.0	88.0	97.5
April.....	105.7	92.6	89.5	71.1	90.7	78.9
May.....	115.4	99.6	91.4	71.1	88.6	55.7





6. BANK DEBITS TO INDIVIDUAL ACCOUNTS AT THE CLEARING HOUSE CENTRES  
OF CANADA DURING THE FIRST FIVE MONTHS OF 1934, COMPARED  
WITH THE SAME PERIOD OF 1933.

	First Five Months of 1934 \$	First Five Months of 1933 \$		Increase (+) Decrease (-) \$	Percentage of 1934 to 1933 %
<u>Maritime Provinces -</u>					
Halifax.....	106,494,793	98,176,131	+	8,318,662	108.5
Moncton.....	34,812,541	27,199,228	+	7,613,313	128.0
Saint John.....	65,108,941	60,592,428	+	4,516,523	107.5
Total - Maritime Provinces	206,416,275	185,967,777	+	20,448,498	111.0
<u>Quebec -</u>					
Montreal.....	3,544,837,609	2,709,814,834	+	835,022,775	130.8
Quebec.....	197,239,135	207,998,381	-	10,759,246	94.8
Sherbrooke.....	25,474,847	24,446,547	+	1,028,300	104.2
Total - Quebec.....	3,767,551,591	2,942,259,762	+	825,291,829	128.0
<u>Ontario -</u>					
Brantford.....	32,684,345	29,595,579	+	3,088,766	110.4
Chatham.....	27,072,705	22,035,763	+	5,036,942	122.9
Fort William.....	18,224,587	19,058,573	-	833,986	95.6
Hamilton.....	206,399,318	168,072,419	+	38,326,899	122.8
Kingston.....	20,340,032	18,935,451	+	1,404,581	107.4
Kitchener.....	43,892,414	34,310,675	+	9,581,739	127.9
London.....	128,827,759	115,715,650	+	13,112,109	111.3
Ottawa.....	667,360,801	451,884,927	+	215,475,874	147.7
Peterborough.....	20,741,280	17,794,049	+	2,947,231	116.6
Sarnia.....	32,982,728	29,642,872	+	3,339,856	111.3
Sudbury.....	18,935,379	14,566,824	+	4,368,555	130.0
Toronto.....	4,716,860,294	3,490,068,040	+	1,226,792,254	135.2
Windsor.....	88,413,493	77,430,338	+	10,974,155	114.2
Total - Ontario.....	6,022,735,135	4,489,120,160	+	1,533,614,975	134.2
<u>Prairie Provinces -</u>					
Brandon.....	10,189,080	10,339,543	-	150,463	98.5
Calgary.....	200,046,007	202,207,863	-	2,161,856	98.9
Edmonton.....	156,896,953	148,469,530	+	8,427,423	105.7
Lethbridge.....	15,103,590	12,180,637	+	2,922,953	124.0
Medicine Hat.....	8,607,720	7,364,639	+	1,243,081	116.9
Moose Jaw.....	18,808,447	17,941,819	+	866,628	104.8
Prince Albert.....	8,244,745	6,646,941	+	1,597,804	124.0
Regina.....	181,718,336	159,067,608	+	22,650,728	114.2
Saskatchewan.....	37,947,045	36,504,589	+	1,442,456	104.0
Winnipeg.....	1,541,455,770	1,438,067,629	+	103,388,141	107.2
Total - Prairie Provinces	2,179,017,693	2,038,790,798	+	140,226,895	106.9
<u>British Columbia -</u>					
New Westminster.....	20,440,067	17,974,079	+	2,465,988	113.7
Vancouver.....	547,249,008	443,274,382	+	103,974,626	123.5
Victoria.....	97,176,949	95,467,443	+	1,709,506	101.8
Total - British Columbia	664,866,024	556,715,904	+	108,150,120	119.4
GRAND TOTAL FOR CANADA..	12,840,586,718	10,212,854,401	+	2,627,732,317	125.7



CANADA  
DEPARTMENT OF TRADE AND COMMERCE  
DOMINION BUREAU OF STATISTICS  
GENERAL STATISTICS BRANCH

Vol. 11

No. 6

BANK DEBITS TO INDIVIDUAL ACCOUNTS

or

Amount of Cheques Passing Through the Banks

at

Clearing House Centres in Canada

JUNE 1934

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+ + +

OTTAWA

1934





DOMINION BUREAU OF STATISTICS, OTTAWA  
GENERAL STATISTICS BRANCH

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BANK DEBITS IN THE FIRST HALF OF 1934  
AS COMPARED WITH 1933

Owing to economic expansion and a higher price level, bank debits or cheques cashed in the 32 clearing centres showed a gain of 17 p.c. in the first half of 1934 over the same period of the preceding year. The total was \$15,443,000,000 compared with \$13,195,000,000 in the first six months of 1933. Gains were indicated in each month from January to May as compared with the corresponding month of last year. Each of the economic areas realized a gain in the half-year comparison, and only three of the thirty-two centres failed to record an increase over the same period of 1933.

The total for the Maritime Provinces in the six month period moved up from \$226,000,000 to \$249,000,000, a gain of more than 10 p.c. The Quebec total advanced about 19 p.c., the gain in Montreal being nearly 21 p.c. The total in Montreal was \$4,268,000,000, or a gain of \$733,500,000. Debits in Ontario in the first half of 1934 were \$7,139,000,000, showing a gain of \$1,285,000,000 or nearly 22 p.c. The total in Toronto was \$5,568,000,000, the increase over the first half of 1933 being \$1,003,000,000. Ottawa showed a gain of \$184,000,000, while the increase in Hamilton was \$38,600,000. The gain in Winnipeg was \$92,700,000 or 5 p.c., and an increase of \$21,700,000 was recorded in Regina. The net result for the Prairie Provinces was a gain of \$115,800,000 or 4.5 p.c. Each of the centres in British Columbia showed gains in this comparison, the total for the province being up \$93,800,000 or 13.4 p.c. Debits in Vancouver were \$652,600,000, a gain of \$90,000,000 or 16 p.c.

Comparison of June, 1934, with June, 1933

Seventeen of the 32 clearing centres showed gains in June over the same month of 1933, but there were declines in the four chief cities and the grand total for the month was \$2,602,000,000 as compared with \$2,982,000,000 in June, 1933. The total for the Maritime Provinces indicated a gain of 6.2 p.c., as increases were recorded in Saint John and Moncton. A decline of 10.8 p.c. was shown in the Province of Quebec, where the cities of Quebec and Sherbrooke recorded gains, while a decline of 12.3 p.c. was indicated in Montreal.

The decline in the total for Ontario was 18.2 p.c., although nine of the 13 centres showed gains, while the drop in Toronto was 20.8 p.c. The total for the Prairie Provinces fell 4.4 p.c., Winnipeg being down 2.6 p.c. Debits in British Columbia at \$129,200,000 compared with \$143,600,000, showed a decline of 10 p.c., the drop in Vancouver being 11.7 p.c.

Comparison of June with May after Seasonal Adjustment

Owing mainly to the low level of speculative trading in June, bank debits showed a decline of 9.5 p.c. from the preceding month after seasonal adjustment. British Columbia was the only one of the 5 economic areas to indicate a gain in this comparison.

The seasonally adjusted decline in the Maritime Provinces was limited to 2.2 p.c. Montreal recorded a decline of 4.3 p.c., while the total for the province of Quebec was down 0.4 p.c. The decline in Toronto after seasonal adjustment was 7.9 p.c. Debits in Ontario were \$1,116,000,000 in June compared with \$1,331,000,000 in May, the decline after seasonal adjustment being 10.3 p.c. The seasonally adjusted total for Winnipeg dropped 29.6 p.c., the decline in the Prairie Provinces being 24.9 p.c. The gain in British Columbia was 0.8 p.c., the total for Vancouver being up 1.7 p.c. after seasonal adjustment.

Comparison with Other Factors

The index of bank debits on the base of 1926 equalling 100 with seasonal adjustment, was 104.4 in June compared with 115.4 in the preceding month. The index of common stock prices dropped from 88.6 to 87.2, and the index of shares traded on the Montreal stock exchange was 43.5 compared with 55.7. The index of wholesale prices moved up a full point to 72.1 in June.





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**1. BANK DEBITS TO INDIVIDUAL ACCOUNTS AT THE CLEARING HOUSE  
CENTRES OF CANADA, JUNE, 1934, WITH COMPARATIVE  
FIGURES FOR MAY, 1934 AND JUNE, 1933**

Provinces and Clearing House Centres	Debits to Individual Accounts		
	June, 1934	May, 1934	June, 1933
	\$	\$	\$
<b>Maritime Provinces -</b>			
Halifax .....	21,651,682	26,156,796	21,454,052
Moncton .....	7,524,931	7,364,216	5,975,495
Saint John .....	13,445,952	14,169,032	12,657,811
<b>Total - Maritime Provinces</b>	<b>42,622,565</b>	<b>47,690,044</b>	<b>40,087,358</b>
<b>Quebec -</b>			
Montreal .....	723,491,440	766,847,422	824,986,235
Quebec .....	55,688,881	43,221,147	49,200,342
Sherbrooke .....	7,209,906	5,937,307	7,058,008
<b>Total - Quebec</b>	<b>786,390,227</b>	<b>816,005,876</b>	<b>881,244,585</b>
<b>Ontario -</b>			
Brantford .....	7,448,559	7,464,347	7,091,080
Chatham .....	6,039,380	6,187,020	5,790,849
Fort William .....	4,618,117	3,791,729	4,237,834
Hamilton .....	47,221,114	52,608,593	46,925,713
Kingston .....	4,140,992	4,511,465	4,820,289
Kitchener .....	9,278,427	9,207,217	9,369,827
London .....	31,820,545	30,197,510	29,915,298
Ottawa .....	116,966,634	194,239,911	148,667,596
Peterborough .....	4,817,232	4,425,287	4,454,863
Sarnia .....	8,666,450	8,191,326	7,106,030
Sudbury .....	4,358,319	4,108,421	4,264,908
Toronto .....	851,278,417	985,103,156	1,075,290,973
Windsor .....	19,415,206	21,091,227	17,246,075
<b>Total - Ontario</b>	<b>1,116,069,392</b>	<b>1,331,127,209</b>	<b>1,365,181,335</b>
<b>Prairie Provinces -</b>			
Brandon .....	2,400,336	2,003,876	2,234,553
Calgary .....	46,824,618	47,304,483	55,415,330
Edmonton .....	29,777,880	34,633,797	34,472,109
Lethbridge .....	3,354,279	3,100,612	3,028,205
Medicine Hat .....	1,786,394	1,822,650	1,844,707
Moose Jaw .....	3,932,646	4,060,130	3,988,481
Prince Albert .....	1,894,173	1,972,943	1,580,915
Regina .....	29,867,665	59,301,023	30,831,770
Saskatoon .....	7,734,492	8,998,065	7,929,286
Winnipeg .....	400,274,210	641,610,530	410,990,214
<b>Total - Prairie Provinces</b>	<b>527,846,693</b>	<b>804,808,109</b>	<b>552,315,570</b>
<b>British Columbia -</b>			
New Westminster .....	4,236,143	4,240,746	4,051,478
Vancouver .....	105,323,788	105,060,823	119,202,246
Victoria .....	19,636,743	20,031,320	20,335,008
<b>Total - British Columbia</b>	<b>129,196,674</b>	<b>129,332,889</b>	<b>143,588,732</b>
<b>GRAND TOTAL FOR CANADA</b>	<b>2,602,125,551</b>	<b>3,128,964,127</b>	<b>2,982,417,580</b>





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2. DEBITS TO INDIVIDUAL ACCOUNTS AT CLEARING HOUSE CENTRES IN THE  
ECONOMIC AREAS OF CANADA BY MONTHS, JUNE, 1933 TO  
JUNE, 1934, TOGETHER WITH A COMPARISON OF  
BANK DEBITS AND BANK CLEARINGS

	Maritime Provinces	Quebec	Ontario	Prairie Provinces
	\$	\$	\$	\$
<u>1933</u>				
June .....	40,087,358	881,244,585	1,365,181,335	552,315,570
July .....	42,976,046	916,080,626	1,423,675,318	999,173,963
August .....	40,055,498	744,515,903	1,039,006,541	687,234,307
September .....	42,005,799	724,539,574	1,077,251,417	558,185,092
October .....	43,476,275	769,665,858	1,275,250,484	601,467,848
November .....	45,039,781	795,280,581	1,312,669,765	557,418,201
December .....	41,404,998	793,483,371	1,115,282,885	419,767,845
<u>1934</u>				
January .....	42,968,431	764,092,079	1,272,344,354	381,651,889
February .....	35,882,116	627,952,299	988,775,939	311,685,726
March .....	40,803,813	734,336,744	1,233,739,895	344,141,351
April .....	39,071,871	825,164,593	1,196,747,738	336,730,618
May .....	47,690,044	816,005,876	1,331,127,209	804,808,109
June .....	42,622,565	786,390,227	1,116,069,392	527,846,693
First 6 Months, 1934	249,038,840	4,553,941,818	7,138,804,527	2,706,864,386
1933	226,055,135	3,823,504,347	5,854,301,495	2,591,106,368
1932	264,527,910	3,846,040,145	5,482,129,003	2,175,722,835
1931	325,540,016	5,690,953,637	7,123,493,147	2,362,203,258
1930	345,181,002	6,692,407,007	7,763,045,849	3,006,686,725
1929	386,504,992	7,878,275,584	9,511,588,169	3,532,047,996
1928	362,690,309	7,559,751,044	8,527,462,358	3,444,037,538
1927	289,731,659	5,493,202,486	6,702,139,891	2,566,873,405
1926	301,953,529	4,597,025,536	6,010,765,456	2,675,331,452
1925	269,041,752	3,899,799,963	5,199,568,827	2,577,294,986
1924	297,803,312	3,824,747,189	5,096,436,485	2,364,757,632
Percentage of 1934 to 1933	110.2	119.1	121.9	104.5

	British Columbia	Total of Dominion	Bank Clearings	Percent of Bank Debits to Bank Clearings
	\$	\$	\$	%
<u>1933</u>				
May .....	125,810,967	2,649,625,031	1,292,979,018	204.9
June .....	143,588,732	2,982,417,580	1,429,625,808	208.6
July .....	145,918,134	3,527,824,087	1,791,559,239	196.9
August .....	137,700,997	2,643,513,246	1,365,042,533	194.0
September .....	125,125,962	2,457,107,844	1,232,276,652	199.4
October .....	133,496,799	2,823,357,264	1,330,893,883	212.1
November .....	127,061,234	2,837,469,562	1,364,587,198	207.9
December .....	121,982,411	2,491,921,510	1,157,814,110	215.8
<u>1934</u>				
January .....	135,958,672	2,597,015,425	1,256,367,969	206.7
February .....	125,050,404	2,089,346,484	1,019,518,228	204.9
March .....	135,891,857	2,488,913,660	1,197,201,039	207.9
April .....	138,632,202	2,536,347,022	1,203,273,103	210.8
May .....	129,332,889	3,128,964,127	1,536,277,065	203.7
June .....	129,196,674	2,602,125,551	1,327,848,851	196.0
First 6 Months, 1934	794,062,698	15,442,712,269	7,540,486,255	204.8
1933	700,304,636	13,195,271,981	6,478,696,108	203.7
1932	768,573,497	12,536,993,390	6,297,605,075	199.1
1931	922,949,236	16,425,144,294	8,783,987,348	187.7
1930	1,217,849,231	19,025,169,814	10,160,606,752	187.2
1929	1,527,191,474	22,835,608,215	12,058,619,232	189.5
1928	1,231,990,761	21,125,932,010	11,773,380,452	179.5
1927	966,238,293	16,018,185,734	9,205,397,824	174.0
1926	955,580,757	14,540,656,730	8,328,027,146	174.5
1925	866,558,976	12,812,264,504	7,575,597,008	169.5
1924	827,542,897	12,411,287,515	7,793,168,998	159.6
Percentage of 1934 to 1933	113.4	117.0	116.4	





4. BANK DEBITS IN MILLIONS OF DOLLARS IN ECONOMIC AREAS AND PRINCIPAL CLEARING CENTRES OF CANADA IN JUNE, 1928 - 1934.

Economic Areas and Cities	Month of June						Percentage of 1934 to 1933
	1928	1929	1930	1931	1932	1933	
	Millions of Dollars						
Maritime Provinces	63.1	61.5	59.4	54.6	43.6	40.1	42.6
Quebec	1,416.9	1,183.9	1,221.2	860.7	693.4	881.2	786.4
Montreal	1,338.0	1,110.7	1,145.2	798.4	639.7	825.0	723.5
Ontario	1,577.1	1,524.2	1,363.8	1,203.8	944.2	1,365.2	1,116.1
Toronto	1,128.6	1,076.0	983.8	859.9	639.7	1,075.3	851.3
Prairie Provinces	622.8	575.1	557.6	418.0	397.5	552.3	527.8
Winnipeg	410.0	341.8	327.1	256.2	258.3	411.0	400.3
British Columbia	200.9	235.1	195.8	156.5	124.1	143.6	129.2
Vancouver	160.2	187.5	149.9	123.1	96.1	119.2	105.3
Canada .....	3,880.8	3,579.8	3,397.7	2,693.5	2,202.8	2,962.4	2,602.1

4. BANK DEPOSITS AND BANK DEBITS AND RATIO OF DEBITS TO DEPOSITS  
JUNE, 1933 TO JUNE, 1934

	Demand and Notice Deposits in Canada as at last day of preceding month (000's omitted)	Bank Debits (000's omitted)	Percentage of Bank Debits to Deposits in Canada %
1933			
June .....	1,895,738	2,982,418	157.3
July .....	1,921,978	2,527,823	183.6
August .....	1,881,129	2,648,513	140.8
September .....	1,856,556	2,457,108	132.4
October .....	1,863,968	2,823,357	151.5
November .....	1,870,638	2,837,469	151.7
December .....	1,857,289	2,491,922	134.2
1934			
January .....	1,858,788	2,597,015	139.7
February .....	1,826,678	2,089,346	114.4
March .....	1,842,128	2,488,914	135.1
April .....	1,836,711	2,536,347	138.1
May .....	1,886,033	3,128,964	165.9
June .....	1,900,044	2,602,126	137.0

5. INDEXES OF SIX ECONOMIC FACTORS WITH SEASONAL ADJUSTMENT  
WHERE NECESSARY, 1926 = 100

	Bank Debits	Physical Volume of Business	Employment in Manufacturing	Wholesale Prices	Common Stocks	Shares Traded on Montreal Stock Exchange
		(1st of following month)				
1933						
June .....	119.6	82.2	80.7	67.6	77.4	279.0
July .....	146.0	84.1	82.6	70.5	86.5	328.9
August .....	117.5	89.8	84.6	69.4	81.8	73.7
September .....	104.2	90.8	84.4	68.9	81.6	77.0
October .....	97.1	88.2	85.6	67.9	73.3	70.9
November .....	94.6	85.5	85.4	68.7	76.6	65.8
December .....	86.3	86.2	87.1	69.0	75.3	60.1
1934						
January .....	106.0	86.8	87.3	70.6	81.6	128.3
February .....	97.3	86.4	88.1	72.1	86.5	121.0
March .....	106.6	93.1	89.3	72.0	88.0	97.5
April .....	105.7	92.6	89.5	71.1	90.7	78.9
May .....	115.4	99.6	90.4	71.1	88.6	55.7
June .....	104.4	95.8		72.1	87.2	43.5





6. BANK DEBITS TO INDIVIDUAL ACCOUNTS AT THE CLEARING HOUSE CENTRES  
OF CANADA DURING THE FIRST SIX MONTHS OF 1934, COMPARED  
WITH THE SAME PERIOD OF 1933

	First half-year of 1934 \$	First half-year of 1933 \$	Increase(+) / Decrease(-) \$	Percentage of 1934 to 1933 %
<u>Maritime Provinces -</u>				
Halifax .....	128,146,475	119,630,183	+	8,516,292 107.1
Moncton .....	42,337,472	33,174,723	+	9,162,749 127.6
Saint John .....	78,554,893	73,250,229	+	5,304,664 107.2
Total - Maritime Provinces	249,038,840	226,055,135	+	22,983,705 110.2
<u>Quebec -</u>				
Montreal .....	4,268,329,049	3,534,801,069	+	733,527,980 120.8
Quebec .....	252,928,016	257,198,723	-	4,270,707 98.3
Sherbrooke .....	32,684,753	31,504,555	+	1,180,198 103.7
Total - Quebec	4,553,941,818	3,823,504,347	+	730,437,471 119.1
<u>Ontario -</u>				
Brantford .....	40,132,904	36,686,659	+	3,446,245 109.4
Chatham .....	33,112,085	27,826,612	+	5,285,473 119.0
Fort William .....	22,842,704	23,296,407	-	453,703 98.1
Hamilton .....	253,620,432	214,998,132	+	38,622,300 118.0
Kingston .....	24,481,024	23,755,740	+	725,284 103.0
Kitchener .....	53,170,841	43,680,502	+	9,490,339 121.7
London .....	160,648,304	145,630,948	+	15,017,356 110.3
Ottawa .....	784,327,435	600,552,523	+	183,774,912 130.6
Peterborough .....	25,558,512	22,248,912	+	3,309,600 114.9
Sarnia .....	41,649,178	36,748,902	+	4,900,276 113.3
Sudbury .....	23,293,698	18,831,732	+	4,461,966 123.7
Toronto .....	5,568,138,711	4,565,359,013	+	1,002,779,698 122.0
Windsor .....	107,828,699	94,685,413	+	13,143,286 113.9
Total - Ontario	7,138,804,527	5,854,301,495	+	1,284,503,032 121.9
<u>Prairie Provinces -</u>				
Brandon .....	12,589,416	12,589,096	+	15,320 100.3
Calgary .....	246,870,625	257,683,193	-	10,752,568 95.8
Edmonton .....	186,674,833	182,941,639	+	3,733,194 102.0
Lethbridge .....	18,457,869	15,208,842	+	3,249,027 121.4
Medicine Hat .....	10,394,114	9,209,346	+	1,184,768 112.9
Moose Jaw .....	22,741,093	21,930,300	+	810,793 103.7
Prince Albert .....	10,138,918	8,227,856	+	1,911,062 123.2
Regina .....	211,586,001	189,899,378	+	21,686,623 111.4
Saskatchewan .....	45,681,537	44,433,875	+	1,247,662 102.8
Winnipeg .....	1,941,729,980	1,849,057,843	+	92,672,137 105.0
Total Prairie Provinces	2,706,864,386	2,591,106,368	+	115,758,018 104.5
<u>British Columbia</u>				
New Westminster ....	24,676,210	22,025,557	+	2,650,653 112.0
Vancouver .....	652,572,796	562,476,628	+	90,096,168 116.0
Victoria .....	116,813,692	115,802,451	+	1,011,241 100.3
Total - British Columbia	794,062,698	700,304,636	+	93,758,062 113.4
GRAND TOTAL FOR CANADA..	15,442,712,269	13,895,271,981	+	2,247,440,288 117.0



C A N A D A

DEPARTMENT OF TRADE AND COMMERCE

DOMINION BUREAU OF STATISTICS

GENERAL STATISTICS BRANCH

Vol. 11

No. 7

BANK DEBITS TO INDIVIDUAL ACCOUNTS

or

Amount of Cheques Passing Through the Banks

at

Clearing House Centres in Canada

JULY 1934

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Published by Authority of the HON. H.H. STEVENS, M.P.

Minister of Trade and Commerce.

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OTTAWA

1934





DOMINION BUREAU OF STATISTICS, OTTAWA  
GENERAL STATISTICS BRANCH

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BANK DEBITS TO INDIVIDUAL ACCOUNTS, JULY, 1934.

Financial transfers in the form of bank debits to individual accounts in the 32 clearing centres of Canada, after seasonal adjustment, recorded a gain of nearly 10 per cent in July over the preceding month. Adjusted increases were shown in each of the five economic areas in this comparison.

The Maritime Provinces made an excellent showing, a pronounced gain being recorded for Halifax. The seasonally adjusted increase for the three centres of the area over the preceding month was 15.3 per cent. The considerable gain in Montreal was the main influence in raising the aggregate for the province of Quebec. The seasonally adjusted total in Montreal showed a gain of 10.5 per cent, while the corresponding amount for the province was up 8.6 per cent.

The Ontario total after adjustment for seasonal tendencies showed a gain of 13.2 per cent, the adjusted gain in Toronto being 12.9 per cent. Debits in Winnipeg were \$507,000,000 compared with \$400,000,000, the adjusted gain being 16 per cent. The total for the Prairie Provinces after the usual adjustment was up 8.9 per cent.

Gains were also recorded in British Columbia, where the increase was nearly 10 per cent. The adjusted increase in Vancouver was 9.5 per cent. The Dominion total was \$2,767,000,000 compared with \$2,602,000,000 in June.

Comparison with the First Seven Months of 1933.

Bank debits in the first seven months of 1934 at \$18,210,000,000, compared with \$16,723,000,000 in the same period of 1933, indicated a gain of nearly 9 per cent. Each of the five economic areas except the Prairie Provinces participated in the increase. The gain in the Maritime Provinces was 12.3 per cent, Moncton showing the largest percentage gain.

Debits in Montreal were \$5,012,000,000 in the first seven months of 1934, showing an increase of nearly 14 per cent over the same months of last year. The gain in the provincial total for Quebec was 13.1 per cent. Eleven of the thirteen centres of Ontario showed gains in this comparison, the total for the province being up 13.5 per cent. Toronto showed a gain of 12 per cent, while Ottawa and Hamilton recorded increases of 28.7 per cent and 15.1 per cent, respectively. While seven of the ten centres in the Prairie Provinces showed gains over the first seven months of last year, the total for the area declined 6.6 per cent. Winnipeg was down 8.6 per cent, a gain of 4 per cent being shown in Regina.

The gain in Vancouver was 12.8 per cent, while the total for British Columbia increased 10.5 per cent.

Comparison with July, 1933.

A decline was shown in bank debits for July from the same month of last year, owing mainly to the high level of speculative activity in July, 1933. The decline in the Dominion total was 21.6 per cent. The Maritime Provinces showed a gain of 23.3 per cent, the total being \$53,000,000 compared with \$43,000,000. Declines in Quebec and Ontario were 12 per cent and 21 per cent, respectively. Debits in the Prairie Provinces at \$647,000,000 compared with \$999,000,000, showed a drop of 35.3 per cent. The recession in British Columbia was limited to 3.3 per cent.

Comparison with other Economic Factors

The index of bank debits with seasonal adjustment was 114.5 in July compared with 104.4 in June. Wholesale prices were practically maintained, the index being 72.0 compared with 72.1. The index of common stocks was 81.3 compared with 87.2, and the index of trading on the Montreal Stock Exchange was 42.3 compared with 43.5.

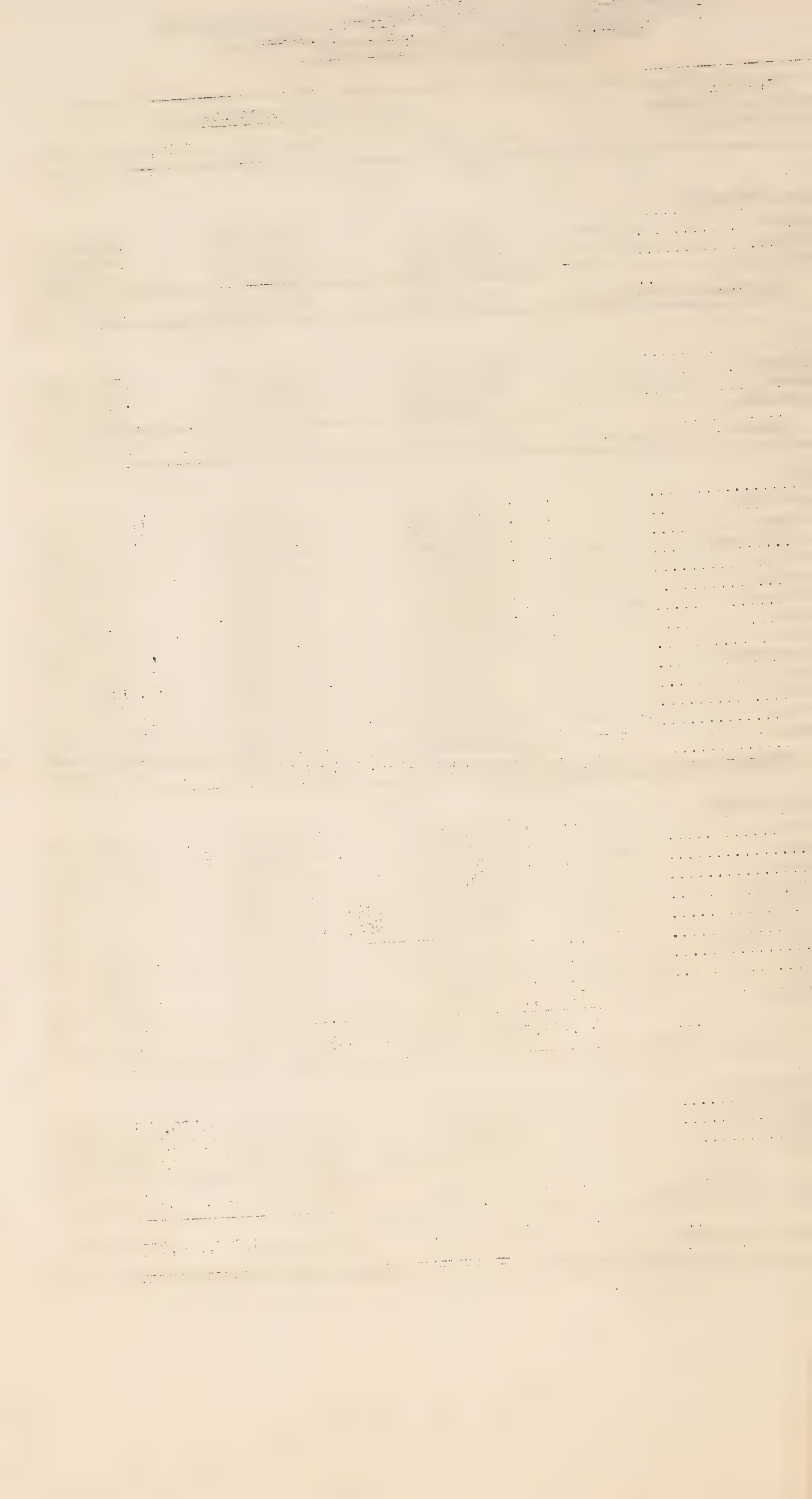




- 2 -

1. BANK DEBITS TO INDIVIDUAL ACCOUNTS AT THE CLEARING HOUSE  
CENTRES OF CANADA, JULY, 1934, WITH COMPARATIVE  
FIGURES FOR JUNE, 1934 AND JULY, 1933.

Provinces and Clearing House Centres	Debits to Individual Accounts		
	July, 1934	June, 1934	July, 1933
	\$	\$	\$
<u>Maritime Provinces -</u>			
Halifax .....	30,816,790	21,651,682	22,819,701
Moncton .....	7,213,814	7,524,931	5,492,554
Saint John .....	14,955,398	13,445,952	14,663,791
Total - Maritime Provinces ...	52,986,002	42,622,565	42,976,046
<u>Quebec -</u>			
Montreal .....	744,057,714	723,491,440	865,123,828
Quebec .....	55,742,538	55,688,881	45,049,292
Sherbrooke .....	5,514,353	7,209,906	5,907,506
Total - Quebec .....	805,314,605	786,390,227	916,080,626
<u>Ontario -</u>			
Brantford .....	7,404,856	7,448,559	8,117,677
Chatham .....	4,921,467	6,039,380	5,907,674
Fort William .....	4,192,025	4,618,117	4,081,545
Hamilton .....	43,213,921	47,221,114	42,999,577
Kingston .....	4,212,016	4,140,992	5,405,904
Kitchener .....	8,784,436	9,278,427	8,459,878
London .....	26,657,466	31,820,545	28,669,195
Ottawa .....	149,134,783	116,966,634	124,633,905
Peterborough .....	4,947,606	4,817,232	4,982,309
Sarnia .....	6,576,695	8,666,450	8,441,616
Sudbury .....	4,431,985	4,358,319	3,911,273
Toronto .....	839,676,253	851,278,417	1,158,167,088
Windsor .....	16,975,640	19,415,206	19,897,677
Total - Ontario .....	1,121,129,149	1,116,069,392	1,423,675,318
<u>Prairie Provinces -</u>			
Brandon .....	2,608,310	2,400,336	2,882,689
Calgary .....	52,273,054	46,824,618	63,683,283
Edmonton .....	32,110,971	29,777,880	34,260,914
Lethbridge .....	3,257,330	3,354,279	3,437,012
Medicine Hat .....	2,040,698	1,786,394	2,258,730
Moose Jaw .....	4,376,286	3,932,646	5,155,706
Prince Albert .....	1,616,821	1,894,173	1,514,749
Regina .....	32,861,894	29,867,665	45,072,036
Saskatoon .....	8,593,630	7,734,492	9,214,155
Winnipeg .....	507,164,720	400,274,210	831,694,689
Total - Prairie Provinces ....	646,903,714	527,846,693	999,173,963
<u>British Columbia -</u>			
New Westminster .....	4,799,703	4,236,143	4,770,425
Vancouver .....	114,694,670	105,323,788	117,790,494
Victoria .....	21,572,435	19,636,743	23,357,215
Total - British Columbia .....	141,066,808	129,196,674	145,918,134
<b>GRAND TOTAL FOR CANADA .....</b>	<b>2,767,400,278</b>	<b>2,602,125,551</b>	<b>3,527,824,087</b>





2. DEBITS TO INDIVIDUAL ACCOUNTS AT CLEARING HOUSE CENTRES IN THE  
ECONOMIC AREAS OF CANADA BY MONTHS, JULY, 1933 TO  
JULY, 1934, TOGETHER WITH A COMPARISON OF  
BANK DEBITS AND BANK CLEARINGS

	Maritime Provinces	Quebec	Ontario	Prairie Provinces
	\$	\$	\$	\$
1933				
July .....	42,976,046	916,080,626	1,423,675,318	999,173,963
August .....	40,055,498	744,515,903	1,039,006,541	687,234,307
September .....	42,005,799	724,539,574	1,077,251,417	558,185,092
October .....	43,476,275	769,665,858	1,275,250,484	601,467,848
November .....	45,039,781	795,280,581	1,312,669,765	557,418,201
December .....	41,404,998	793,483,371	1,115,282,885	419,767,845
1934				
January .....	42,968,431	764,092,079	1,272,344,354	381,651,889
February .....	35,882,116	627,952,299	988,775,939	311,685,726
March .....	40,803,813	734,336,744	1,233,739,895	344,141,351
April .....	39,071,871	825,164,593	1,196,747,738	336,730,618
May .....	47,690,044	816,005,876	1,331,127,209	804,808,109
June .....	42,622,565	786,390,227	1,116,069,392	527,846,693
July .....	52,986,002	805,314,605	1,121,129,149	646,903,714
First 7 Months, 1934	302,024,842	5,359,256,423	8,259,933,676	3,353,768,100
1933	269,031,181	4,739,584,973	7,277,976,813	3,590,280,331
1932	310,701,373	4,493,489,285	6,458,058,128	2,563,488,834
1931	377,712,444	6,452,710,995	8,132,467,646	2,785,528,569
1930	410,321,460	7,824,020,970	8,938,991,692	3,536,779,052
1929	465,926,488	9,416,815,269	11,010,029,015	4,186,674,195
1928	430,364,585	8,755,399,198	9,840,477,505	4,150,498,137
1927	345,860,294	6,451,883,952	7,228,228,740	3,047,807,946
1926	360,524,144	5,380,393,171	6,965,567,384	3,139,737,105
1925	319,885,613	4,637,061,998	6,060,186,538	3,008,711,675
1924	348,488,691	4,492,627,568	5,968,374,241	2,880,572,762
Percentage of 1934 to 1933	112.3	113.1	113.5	93.4

	British Columbia	Total of Dominion	Bank Clearings	Per cent of Bank Debits to Bank Clearings
	\$	\$	\$	%
1933				
July .....	145,918,134	3,527,824,087	1,791,559,239	196.9
August .....	137,700,997	2,648,513,246	1,365,042,533	194.0
September .....	125,125,962	2,457,107,844	1,232,276,652	199.4
October .....	133,496,799	2,823,357,264	1,330,893,883	212.1
November .....	127,061,234	2,837,469,562	1,364,587,198	207.9
December .....	121,982,411	2,491,921,510	1,157,814,110	215.2
1934				
January .....	135,958,672	2,597,015,425	1,256,367,969	206.7
February .....	125,050,404	2,089,346,484	1,019,518,228	204.9
March .....	135,891,857	2,488,913,660	1,197,201,039	207.9
April .....	138,632,202	2,536,347,022	1,203,273,103	210.8
May .....	129,332,889	3,128,964,127	1,536,277,065	203.7
June .....	129,196,674	2,602,125,551	1,327,848,851	196.0
July .....	141,066,808	2,767,400,278	1,381,540,493	200.3
First 7 Months, 1934	935,129,506	18,210,112,547	8,922,026,748	204.1
1933	846,222,770	16,723,096,068	8,270,255,347	202.2
1932	886,846,282	14,712,583,902	7,402,109,437	198.8
1931	1,077,128,609	18,825,548,263	10,109,466,510	186.1
1930	1,409,042,050	22,119,155,224	11,846,798,363	187.0
1929	1,760,024,395	26,839,469,362	14,250,865,622	188.4
1928	1,430,836,415	24,607,575,840	13,746,175,273	179.2
1927	1,131,833,746	18,705,614,678	10,749,758,993	174.1
1926	1,118,790,595	16,965,012,399	9,772,061,690	173.7
1925	1,034,780,523	15,060,626,347	8,906,356,519	169.1
1924	977,093,189	14,667,156,451	9,254,583,656	158.6
Percentage of 1934 to 1933	110.5	108.9	107.9	100.9





4. BANK DEBITS IN MILLIONS OF DOLLARS IN ECONOMIC AREAS AND PRINCIPAL CLEARING CENTRES OF CANADA IN JULY, 1928 TO 1934.

Economic Areas and Cities	Month of July							Per- centage of 1934 to 1933
	1928	1929	1930	1931	1932	1933	1934	
	Millions of Dollars							
Maritime Provinces	67.7	79.4	65.1	52.2	46.2	43.0	53.0	123.3
Quebec	1,195.6	1,538.5	1,131.6	761.8	647.4	916.1	805.3	87.9
Montreal	1,108.3	1,474.0	1,054.5	688.2	587.6	865.1	744.1	86.0
Ontario	1,313.0	1,498.4	1,175.9	1,009.0	975.9	1,423.7	1,121.1	78.7
Toronto	956.5	1,088.7	815.4	706.2	708.8	1,158.2	839.7	72.5
Prairie Provinces	706.5	654.6	530.1	423.3	387.8	999.2	646.9	64.7
Winnipeg	496.7	407.0	333.9	279.6	264.7	831.7	507.2	61.0
British Columbia	198.8	232.8	191.2	154.2	118.3	145.9	141.1	96.7
Vancouver	153.8	185.1	143.7	121.3	91.7	117.8	114.7	97.4
CANADA .....	3,481.6	4,003.9	3,094.0	2,400.4	2,175.6	3,527.8	2,767.4	78.4

4. BANK DEPOSITS AND BANK DEBITS AND RATIO OF DEBITS TO DEPOSITS  
JULY, 1933 TO JULY, 1934.

	Demand and Notice Deposits in Canada as at last day of preceding month (000's omitted)	Bank Debits (000's omitted)	Percentage of Bank Debits to Deposits in Canada %
1933			
July .....	1,921,978	2,527,823	133.6
August .....	1,881,129	2,648,513	140.8
September .....	1,856,556	2,457,108	132.4
October .....	1,863,968	2,823,357	151.5
November .....	1,870,638	2,837,469	151.7
December .....	1,857,289	2,491,922	134.2
1934			
January .....	1,858,788	2,597,015	139.7
February .....	1,826,678	2,089,346	114.4
March .....	1,842,128	2,488,914	135.1
April .....	1,836,711	2,536,347	138.1
May .....	1,886,033	3,128,964	165.9
June .....	1,900,044	2,602,126	137.0
July .....	1,850,845	2,767,400	149.5

5. INDEXES OF SIX ECONOMIC FACTORS WITH SEASONAL ADJUSTMENT  
WHERE NECESSARY, 1926 = 100

	Bank Debits	Physical Volume of Business	Employment in Manu- facturing	Whole- sale Prices	Common Stocks	Shares Traded on Montreal Stock Exchange
			(1st of foll- owing month)			
1933						
July .....	146.0	84.1	82.6	70.5	86.5	328.9
August .....	117.5	89.8	84.6	69.4	81.8	73.7
September .....	104.2	90.8	84.4	68.9	81.6	77.0
October .....	97.1	88.2	85.6	67.9	73.3	70.9
November .....	94.6	85.5	85.4	68.7	76.8	65.8
December .....	86.3	86.2	87.1	69.0	75.3	60.1
1934						
January .....	106.0	86.8	87.3	70.6	81.6	128.3
February .....	97.3	86.4	88.1	72.1	86.5	121.0
March .....	106.6	93.1	89.3	72.0	88.0	97.5
April .....	105.7	92.6	89.5	71.1	90.7	78.9
May .....	115.4	99.6	90.4	71.1	88.6	55.7
June .....	104.4	95.8	91.2	72.1	87.2	43.5
July .....	114.5	95.7	91.4	72.0	81.3	42.3

1. The first part of the document is a list of names and addresses. The names are listed in the first column, and the addresses are listed in the second column. The names are: John Doe, Jane Smith, and Bob Johnson. The addresses are: 123 Main St, 456 Elm St, and 789 Oak St.

2. The second part of the document is a list of names and addresses. The names are listed in the first column, and the addresses are listed in the second column. The names are: Alice Brown, Charlie White, and David Green. The addresses are: 101 Main St, 202 Elm St, and 303 Oak St.

3. The third part of the document is a list of names and addresses. The names are listed in the first column, and the addresses are listed in the second column. The names are: Emily Black, Frank Gray, and George Blue. The addresses are: 404 Main St, 505 Elm St, and 606 Oak St.



6. BANK DEBITS TO INDIVIDUAL ACCOUNTS AT THE CLEARING HOUSE CENTRES  
OF CANADA DURING THE FIRST SEVEN MONTHS OF 1934, COMPARED  
WITH THE SAME PERIOD OF 1933.

	First Seven Months 1934 \$	First Seven Months 1933 \$	Increase (+) Decrease (-) \$	Percentage of 1934 to 1933	
<u>Maritime Provinces -</u>					
Halifax .....	158,963,265	142,449,884	+	16,513,381	111.6
Moncton .....	49,551,286	38,667,277	+	10,884,009	128.1
Saint John .....	93,510,291	87,914,020	+	5,596,271	106.4
Total - Maritime Provinces .	302,024,842	269,031,181	+	32,993,661	112.3
<u>Quebec -</u>					
Montreal .....	5,012,386,763	4,399,924,897	+	612,461,866	113.9
Quebec .....	308,670,554	302,248,015	+	6,422,539	102.1
Sherbrooke .....	38,199,106	37,412,061	+	787,045	102.1
Total - Quebec .....	5,359,256,423	4,739,584,973	+	619,671,450	113.1
<u>Ontario -</u>					
Brantford .....	47,537,760	44,804,336	+	2,733,424	106.1
Chatham .....	38,033,552	33,734,286	+	4,299,266	112.7
Fort William .....	27,034,729	27,377,952	-	343,223	98.7
Hamilton .....	296,834,353	257,997,709	+	38,836,644	115.1
Kingston .....	28,693,040	29,161,644	-	468,604	98.4
Kitchener .....	61,955,277	52,140,380	-	9,814,897	118.8
London .....	187,305,770	174,300,143	+	13,005,627	107.5
Ottawa .....	933,462,218	725,186,428	+	208,275,790	128.7
Peterborough .....	30,506,118	27,231,221	+	3,274,897	112.0
Sarnia .....	48,225,873	45,190,518	+	3,035,355	106.7
Sudbury .....	27,725,683	22,743,005	+	4,982,678	121.9
Toronto .....	6,407,814,964	5,723,526,101	+	684,288,863	112.0
Windsor .....	124,804,339	114,583,090	+	10,221,249	108.9
Total - Ontario .....	8,259,933,676	7,277,976,813	+	981,956,863	113.5
<u>Prairie Provinces -</u>					
Brandon .....	15,197,726	15,456,785	-	259,059	98.3
Calgary .....	299,143,679	321,306,476	-	22,162,797	93.1
Edmonton .....	218,785,804	217,202,553	+	1,583,251	100.7
Lethbridge .....	21,715,199	18,645,854	+	3,069,345	116.5
Medicine Hat .....	12,434,812	11,468,076	+	966,736	108.4
Moose Jaw .....	27,117,379	27,086,006	+	31,373	100.1
Prince Albert .....	11,755,739	9,742,605	+	2,013,134	120.9
Regina .....	244,447,895	234,971,414	+	9,476,481	104.0
Saskatchewan .....	54,275,167	53,648,030	+	627,137	101.2
Winnipeg .....	2,448,894,700	2,680,752,532	-	231,857,832	91.4
Total - Prairie Provinces ..	3,353,768,100	3,590,280,331	-	236,512,231	93.4
<u>British Columbia</u>					
New Westminster .....	29,475,913	26,795,982	+	2,679,931	110.0
Vancouver .....	767,267,466	680,267,122	+	87,000,344	112.8
Victoria .....	138,386,127	139,159,666	-	773,539	99.4
Total - British Columbia ...	935,129,506	846,222,770	+	88,906,736	110.5
GRAND TOTAL FOR CANADA .....	18,210,112,547	16,723,096,068	+	1,487,016,479	108.9



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GENERAL STATISTICS BRANCH

Vol. 11

No. 8

BANK DEBITS TO INDIVIDUAL ACCOUNTS

or

Amount of Cheques Passing Through the Banks

at

Clearing House Centres in Canada

AUGUST 1934

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Published by Authority of the HON. H.H. STEVENS, M.P.  
Minister of Trade and Commerce.

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1934





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BANK DEBITS TO INDIVIDUAL ACCOUNTS, AUGUST, 1934

The aggregate amount of cheques cashed against individual accounts at the branch banks in thirty-two of the principal cities of Canada, was \$2,533,000,000 in August compared with \$2,767,000,000 in the preceding month, the decline after seasonal adjustment being nearly two per cent. Ontario and British Columbia showed adjusted gains in this comparison, but declines were recorded in the other economic areas.

The decline in the Maritime Provinces after the usual adjustment was 4.7 p.c. The drop in Quebec province was 6.7 p.c., the total in Montreal showing a similar percentage decline. After seasonal adjustment, debits in Toronto showed a gain of 0.6 p.c., while the total for the 13 centres of Ontario was up 6.6 p.c. Debits in Winnipeg showed an adjusted decline of 10.4 p.c. from the preceding month, the net result for the three Prairie Provinces being a decline of 13.8 p.c. The gain in Vancouver was less than normal for the season, while the adjusted gain in British Columbia was more than 2 p.c.

Comparison with August 1933

Bank debits were greater during August than in the same month of last year in each of the economic areas except Quebec and the Prairie Provinces. The Dominion total at \$2,533,000,000 compared with \$2,649,000,000, showed a decline of 4.3 p.c.

The gain in the Maritime Provinces was 15.2 p.c. The Montreal total was down nearly 3 p.c., the provincial total for Quebec showing a decline of 6.8 p.c. Improved conditions were indicated in Ontario which showed a gain of 5.6 p.c., the Toronto total being up 5.3 p.c. Debits in the Prairie Provinces were down 19.2 p.c., a drop being also shown in Winnipeg. The total in British Columbia was \$141,300,000 compared with \$137,700,000, the gain being 2.6 p.c. The gain in Vancouver was 1.7 p.c.

Comparison with First Eight Months of 1933

Bank debits were \$20,744,000,000 in the first eight months of 1934 compared with \$19,372,000,000 in the same months of last year. The gain was therefore \$1,372,000,000 or 7.1 p.c. Each of the five economic areas except the Prairie Provinces showed increases in this comparison.

The increase in the Maritime Provinces was 12.7 p.c. Debits in the province of Quebec were 10.4 p.c. greater, Montreal showing a gain of 11.7 p.c. Only two of the 13 centres in Ontario showed declines, the total being up 12.5 p.c., while the gain in Toronto was 11.1 p.c., and Ottawa and Sudbury recorded increases of about 26 p.c. and 22 p.c., respectively. Owing mainly to the declines in Winnipeg and Calgary, the eight-month total for the Prairie Provinces was down 8.6 p.c. Gains were general in the three centres of British Columbia, an increase of 9.4 p.c. being shown for the province, while the gain in Vancouver was 11.2 p.c.

Turnover of Bank Deposits

The ratio of bank debits to deposits was 135.9 p.c. in August compared with 140.8 in the same month of last year. Compared with one year ago, the decline in bank deposits was less than in debits.

Comparison with Other Factors

The index of bank debits with seasonal adjustment on the 1926 base was 112.4 compared with 114.5 in July. Other financial factors recorded gains, the index of commodity prices being up from 72.0 to 72.3. The index of 121 common stocks advanced from 81.3 to 83.8. Sales of shares on the Montreal stock exchange amounted to 279,144 compared with 237,972 in July.





1. BANK DEBITS TO INDIVIDUAL ACCOUNTS AT THE CLEARING HOUSE  
CENTRES OF CANADA, AUGUST, 1934, WITH COMPARATIVE  
FIGURES FOR JULY, 1934 AND AUGUST, 1933.

Provinces and Clearing House Centres	Debits to Individual Accounts		
	August, 1934	July, 1934	August, 1933
<u>Maritime Provinces -</u>			
Halifax.....	23,822,976	30,816,790	20,741,897
Moncton.....	6,933,219	7,213,814	5,540,668
Saint John.....	15,457,604	14,955,398	13,772,933
Total - Maritime Provinces ...	46,213,799	52,986,002	40,055,498
<u>Quebec -</u>			
Montreal.....	645,465,197	744,057,714	665,075,586
Quebec.....	43,238,911	55,742,538	73,795,913
Sherbrooke.....	4,969,982	5,514,353	5,644,404
Total - Quebec.....	693,674,090	805,314,605	744,515,903
<u>Ontario -</u>			
Brantford.....	6,504,656	7,404,856	6,518,789
Chatham.....	5,593,080	4,921,467	5,131,502
Fort William.....	4,695,016	4,192,025	4,326,085
Hamilton.....	41,039,117	43,213,921	38,337,694
Kingston.....	4,374,917	4,212,016	3,936,132
Kitchener.....	8,140,074	8,784,436	7,517,138
London.....	23,732,054	26,657,466	23,007,991
Ottawa.....	138,478,872	149,134,783	126,153,340
Peterborough.....	4,035,204	4,947,606	4,210,949
Sarnia.....	5,336,334	6,576,695	8,407,604
Sudbury.....	4,346,599	4,431,985	3,610,125
Toronto.....	836,101,003	839,676,253	793,903,123
Windsor.....	15,278,121	16,975,640	13,946,069
Total - Ontario.....	1,097,655,047	1,121,129,149	1,039,006,541
<u>Prairie Provinces -</u>			
Brandon.....	2,109,875	2,608,310	2,358,122
Calgary.....	45,791,094	52,273,054	50,482,288
Edmonton.....	27,948,665	32,110,971	25,854,008
Lethbridge.....	3,555,770	3,257,330	3,538,512
Medicine Hat.....	1,973,189	2,040,698	1,880,777
Moose Jaw.....	3,856,235	4,376,286	4,504,901
Prince Albert.....	1,597,673	1,616,821	1,515,330
Regina.....	33,565,999	32,861,894	42,859,992
Saskatoon.....	8,737,962	8,593,630	9,300,296
Winnipeg.....	425,496,824	507,164,720	544,940,081
Total - Prairie Provinces	554,633,286	646,903,714	687,234,307
<u>British Columbia -</u>			
New Westminster.....	4,802,026	4,799,703	4,168,031
Vancouver.....	116,425,785	114,694,670	114,548,374
Victoria.....	20,051,070	21,572,435	18,984,592
Total - British Columbia.....	141,278,881	141,066,808	137,700,997
GRAND TOTAL FOR CANADA.....	2,533,455,103	2,767,400,278	2,648,513,246





2. DEBITS TO INDIVIDUAL ACCOUNTS AT CLEARING HOUSE CENTRES IN THE  
ECONOMIC AREAS OF CANADA BY MONTHS, AUGUST, 1933 TO  
AUGUST, 1934, TOGETHER WITH A COMPARISON OF  
BANK DEBITS AND BANK CLEARINGS

	Maritime Provinces	Quebec	Ontario	Prairie Provinces
	\$	\$	\$	\$
1933				
August.....	40,055,498	744,515,903	1,039,006,541	687,234,307
September.....	42,005,799	724,539,574	1,077,251,417	558,185,092
October.....	43,476,275	769,665,858	1,275,250,484	601,467,848
November.....	45,039,781	795,280,581	1,312,669,765	557,418,201
December.....	41,404,998	793,483,371	1,115,282,885	419,767,845
1934				
January.....	42,968,431	764,092,079	1,272,344,354	381,651,889
February.....	35,882,116	627,952,299	988,775,939	311,685,726
March.....	40,803,813	734,336,744	1,233,739,895	344,141,351
April.....	39,071,871	825,164,593	1,196,747,738	336,730,618
May.....	47,690,044	816,005,876	1,331,127,209	804,808,109
June.....	42,622,565	786,390,227	1,116,069,392	527,846,693
July.....	52,986,002	805,314,605	1,121,129,149	646,903,714
August.....	46,213,799	693,674,090	1,097,655,047	554,633,286
First 8 months, 1934	348,238,641	6,052,930,513	9,357,588,723	3,908,401,386
1933	309,086,679	5,484,100,876	8,316,983,354	4,277,514,638
1932	352,529,557	5,134,893,048	7,352,236,228	2,969,970,593
1931	427,080,751	7,201,164,115	9,048,218,899	3,169,453,309
1930	466,589,112	8,822,000,036	10,017,924,504	4,015,449,680
1929	530,148,791	10,699,163,978	12,415,540,217	4,874,467,782
1928	490,992,477	9,881,968,551	11,060,845,856	4,784,403,567
1927	397,548,081	7,310,523,954	8,763,382,537	3,540,182,667
1926	411,032,710	6,252,534,573	7,864,166,088	3,605,840,690
1925	366,734,937	5,308,458,129	6,872,565,612	3,414,414,535
Percentage of 1934 to 1933	112.7	110.4	112.5	91.4
	British Columbia	Total of Dominion	Bank Clearings	Per cent of Bank Debits to Bank Clearings
	\$	\$	\$	%
1933				
August.....	137,700,997	2,648,513,246	1,365,042,533	194.0
September.....	125,125,962	2,457,107,844	1,232,276,652	199.4
October.....	133,496,799	2,823,357,264	1,330,893,883	212.1
November.....	127,061,234	2,837,469,562	1,364,587,198	207.9
December.....	121,982,411	2,491,921,510	1,157,814,110	215.2
1934				
January.....	135,958,672	2,597,015,425	1,256,367,969	206.7
February.....	125,050,404	2,089,346,484	1,019,518,228	204.9
March.....	135,891,857	2,488,913,660	1,197,201,039	207.9
April.....	138,632,202	2,536,347,022	1,203,273,103	210.8
May.....	129,332,889	3,128,964,127	1,536,277,065	203.7
June.....	129,196,674	2,602,125,551	1,327,848,851	196.0
July.....	141,066,808	2,767,400,278	1,381,540,493	200.3
August.....	141,278,881	2,533,455,103	1,290,576,416	196.3
First 8 Months, 1934	1,076,408,387	20,743,567,650	10,212,603,164	203.1
1933	983,923,767	19,371,609,314	9,635,297,880	201.0
1932	1,018,629,379	16,828,258,805	8,460,398,341	198.9
1931	1,223,192,659	21,069,109,733	11,336,821,688	186.0
1930	1,598,797,877	24,920,761,209	13,372,744,970	186.5
1929	1,987,218,127	30,506,538,895	16,270,138,098	187.5
1928	1,632,481,331	27,850,691,782	15,635,267,828	178.2
1927	1,301,298,925	21,312,936,164	12,292,079,372	173.5
1926	1,277,683,330	19,411,257,391	11,175,568,608	173.8
1925	1,193,605,101	17,150,778,314	10,154,461,743	168.9
Percentage of 1934 to 1933	109.4	107.1	106.0	-



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3. BANK DEBITS IN MILLIONS OF DOLLARS IN ECONOMIC AREAS AND PRINCIPAL CLEARING CENTRES OF CANADA IN AUGUST, 1928 TO 1934.

Economic Areas and Cities	Month of August							Per- centage of 1934 to 1933
	1928	1929	1930	1931	1932	1933	1934	
	Millions of Dollars							
Maritime Provinces	60.6	64.2	56.3	49.4	41.8	40.1	46.2	115.2
Quebec	1,126.6	1,282.3	998.0	748.5	641.4	744.5	693.7	93.2
Montreal	1,048.6	1,200.1	927.7	680.6	592.6	665.1	645.5	97.1
Ontario	1,220.4	1,405.5	1,078.9	915.8	894.2	1,039.0	1,097.7	105.6
Toronto	876.2	1,016.7	770.0	650.5	644.6	793.9	836.1	105.3
Prairie Provinces	633.9	687.8	478.7	383.9	406.5	687.2	554.6	80.7
Winnipeg	388.1	428.8	284.3	246.4	278.8	544.9	425.5	78.1
British Columbia	201.6	227.2	189.8	146.1	131.8	137.7	141.3	102.6
Vancouver	159.6	181.6	147.4	116.5	105.1	114.5	116.4	101.7
CANADA.....	3,243.1	3,667.1	2,801.6	2,243.6	2,115.7	2,648.5	2,533.5	95.7

4. BANK DEPOSITS AND BANK DEBITS AND RATIO OF DEBITS TO DEPOSITS AUGUST, 1933 TO AUGUST, 1934.

	Demand and Notice Deposits in Canada as at last day of preceding month (000's omitted)	Bank Debits (000's omitted)	Percentage of Bank Debits to Deposits in Canada %
1933			
August.....	1,881,129	2,648,513	140.8
September.....	1,856,556	2,457,108	132.4
October.....	1,863,968	2,823,357	151.5
November.....	1,870,638	2,837,469	151.7
December.....	1,857,289	2,491,922	134.2
1934			
January.....	1,858,788	2,597,015	139.7
February.....	1,826,678	2,089,346	114.4
March.....	1,842,128	2,488,914	135.1
April.....	1,836,711	2,536,347	138.1
May.....	1,886,033	3,128,964	165.9
June.....	1,900,044	2,602,126	137.0
July.....	1,850,845	2,767,400	149.5
August.....	1,864,653	2,533,455	135.9

5. INDEXES OF SIX ECONOMIC FACTORS WITH SEASONAL ADJUSTMENT WHERE NECESSARY, 1926 = 100

	Bank Debits	Physical Volume of Business	Employment in Manu- facturing	Whole- sale Prices	Common Stocks	Shares Traded on Montreal Stock Exchange
(1st of follow- ing month)						
1933						
August.....	117.5	83.8	84.6	69.4	81.8	73.7
September.....	104.2	90.8	84.4	68.0	81.6	77.0
October.....	97.1	88.2	85.6	67.9	73.3	70.9
November.....	94.6	85.5	85.4	68.7	76.8	65.8
December.....	86.3	86.2	87.1	69.0	75.3	60.1
1934						
January.....	106.0	86.8	87.3	70.6	81.6	128.3
February.....	97.3	86.4	88.1	72.1	86.5	121.0
March.....	106.6	93.1	89.3	72.0	88.0	97.5
April.....	105.7	92.6	89.5	71.1	90.7	78.9
May.....	115.4	99.6	90.4	71.1	88.6	55.7
June.....	104.4	95.8	91.2	72.1	87.2	43.5
July.....	114.5	95.7	91.4	72.0	81.3	42.3
August.....	112.4	99.0	91.9	72.3	83.8	49.6

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6. BANK DEBITS TO INDIVIDUAL ACCOUNTS AT THE CLEARING HOUSE CENTRES  
OF CANADA DURING THE FIRST EIGHT MONTHS OF 1934, COMPARED  
WITH THE SAME PERIOD OF 1933.

	First Eight Months 1934 \$	First Eight Months 1933 \$	Increase (+) Decrease (-) \$	Percentage of 1934 to 1933 %
<u>Maritime Provinces -</u>				
Halifax.....	182,786,241	163,191,781	+	112.0
Moncton.....	56,484,505	44,207,945	+	127.8
Saint John.....	108,967,895	101,686,953	+	107.2
Total - Maritime Provinces.	348,238,641	309,086,679	+	112.7
<u>Quebec -</u>				
Montreal.....	5,657,851,960	5,065,000,483	+	111.7
Quebec.....	351,909,465	376,043,928	-	93.6
Sherbrooke.....	43,169,088	43,056,465	+	100.3
Total - Quebec.....	6,052,930,513	5,484,100,876	+	110.4
<u>Ontario -</u>				
Brantford.....	54,042,416	51,323,125	+	105.3
Chatham.....	43,626,632	38,865,788	+	112.2
Fort William.....	31,729,745	31,704,037	+	100.1
Hamilton.....	337,873,470	296,335,403	+	114.0
Kingston.....	33,067,957	33,097,776	-	99.9
Kitchener.....	70,095,351	59,657,518	+	117.5
London.....	211,037,824	197,308,134	+	107.0
Ottawa.....	1,071,941,090	851,339,768	+	125.9
Peterborough.....	34,541,322	31,442,170	+	109.9
Sarnia.....	53,562,207	53,598,122	-	99.9
Sudbury.....	32,072,282	26,353,130	+	121.7
Toronto.....	7,243,915,967	6,517,429,224	+	111.1
Windsor.....	140,082,460	128,529,159	+	109.0
Total - Ontario.....	9,357,588,723	8,316,983,354	+	112.5
<u>Prairie Provinces -</u>				
Brandon.....	17,307,601	17,814,907	-	97.2
Calgary.....	344,934,773	371,788,764	-	92.8
Edmonton.....	246,734,469	243,056,561	+	101.5
Lethbridge.....	25,270,969	22,184,366	+	113.9
Medicine Hat.....	14,408,001	13,348,853	+	107.9
Moose Jaw.....	30,973,614	31,590,907	-	98.0
Prince Albert.....	13,353,412	11,257,935	+	118.6
Regina.....	278,013,894	277,831,406	+	100.1
Saskatchewan.....	63,013,129	62,948,326	+	100.1
Winnipeg.....	2,874,391,524	3,225,692,613	-	89.1
Total - Prairie Provinces..	3,908,401,386	4,277,514,638	-	91.4
<u>British Columbia</u>				
New Westminster.....	34,277,939	30,964,013	+	110.7
Vancouver.....	883,693,251	794,815,496	+	111.2
Victoria.....	158,437,197	158,144,258	+	100.2
Total - British Columbia...	1,076,408,387	983,923,767	+	109.4
<b>GRAND TOTAL FOR CANADA.....</b>	<b>20,743,567,650</b>	<b>19,371,609,314</b>	<b>+</b>	<b>107.1</b>

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DEPARTMENT OF TRADE AND COMMERCE

DOMINION BUREAU OF STATISTICS

GENERAL STATISTICS BRANCH

Vol. 11

No. 9

# BANK DEBITS TO INDIVIDUAL ACCOUNTS

or

Amount of Cheques Passing Through the Banks

at

Clearing House Centres in Canada

SEPTEMBER 1934

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Published by Authority of the HON. H.H. STEVENS, M.P.,  
Minister of Trade and Commerce.

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OTTAWA

1934





DOMINION BUREAU OF STATISTICS, OTTAWA  
GENERAL STATISTICS BRANCH

Dominion Statistician:	R. H. Coats, LL.D., F.R.S.C., F.S.S. (Hon.)
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Business Statistician:	Sydney B. Smith, M.A.

BANK DEBITS TO INDIVIDUAL ACCOUNTS, SEPTEMBER, 1934.

The amount of cheques cashed against individual accounts by the branch banks of the 32 clearing centres of Canada was five per cent greater in September than in the same month of last year. Advances were shown in each of the five economic areas except Quebec and British Columbia. Gains were predominant in the Maritimes, Ontario and the Prairie Provinces. Only three centres in Ontario failed to show a gain over September, 1933. Eight centres out of the ten in the Prairie Provinces showed greater financial transfers than in the same month of last year.

Increases were general in the three centres of the Maritime Provinces, the net result being a gain of 6 p.c. in the total for the area. The city of Quebec reported a greater amount of cheque payments, while the total in Montreal was down 3 p.c. The provincial total for Quebec showed a decline of 2.7 p.c., the total in September having been \$705,000,000.

The gain in Toronto was 8.9 p.c., while the total for Ontario was up 12.3 p.c. The increase in Ottawa was from \$81,000,000 to \$132,000,000. Despite the decline of one half of one per cent in Winnipeg, a gain of 3.3 p.c. was shown in the total for the Prairie Provinces. Debits showed a decline in the three centres of British Columbia.

The Dominion total was \$2,581,000,000 compared with \$2,457,000,000 in the same month of last year.

Comparison with the First Nine Months of 1933

Cheques cashed in the first nine months of 1934 showed a gain of nearly 7 p.c. over the same period of last year. The total was \$23,324,000,000 compared with \$21,829,000,000 in the first nine months of 1933. Each of the economic areas except the Prairie Provinces showed a gain in this comparison. The increase in the Maritime Provinces was nearly 12 p.c., each of the three centres participating in the advance. The gain in Quebec was due to the improved showing in Montreal, where the gain was 10 p.c. The gain for Quebec province was 8.8 p.c.

Each of the thirteen centres in Ontario except Sarnia reached a higher level, the gain in Toronto being nearly 11 p.c. The increase in Ontario was \$1,165,000,000 or 12.5 p.c. Debits in the Prairie Provinces were 7.2 p.c. less than in the first nine months of 1933, the decline in Winnipeg being 9.7 p.c.

Owing to the gain of 9.8 p.c. and 8.2 p.c. in Vancouver and New Westminster, respectively, the cumulative total for British Columbia was up 8.1 p.c.

Comparison with August after Seasonal Adjustment

Quebec and the Prairie Provinces showed in September seasonally adjusted gains over the preceding month. The decline in the Maritime Provinces was 5.8 p.c. Gains of 3.2 p.c. and 3.4 p.c. were shown in Montreal and the province of Quebec, respectively. The adjusted decline in Ontario was 2.9 p.c., Toronto showing a drop of 3.2 p.c. The comparison was favourable in the Prairie Provinces. The total for the area showed a gain of 6 p.c., while Winnipeg gained 3.7 p.c. The decline in British Columbia, after seasonal adjustment, was 11.7 p.c.

Turnover of Bank Deposits

The turnover of bank deposits was 1.38 in September compared with 1.32 in the same month of last year. During the interval bank deposits were up about 1 p.c., while debits showed a gain of 5 p.c.

Comparison with Other Factors

The index of bank debits, after seasonal adjustment, was 109.4 in September, compared with 112.4 in August. The index of the physical volume of business was 97.1 compared with 99.0. Employment in manufacturing plants remained unchanged at the first of October, the index being 91.9, the same as at September 1. Wholesale prices averaged slightly lower in September than in August, the index dropping from 72.3 to 72.0. The index of common stock prices was unchanged at 83.8, speculative trading being at a lower level.





1. BANK DEBITS TO INDIVIDUAL ACCOUNTS AT THE CLEARING HOUSE CENTRES  
OF CANADA, SEPTEMBER, 1934, WITH COMPARATIVE FIGURES FOR  
AUGUST, 1934 and AUGUST, 1933.

Provinces and Clearing House Centres	Debits to Individual Accounts		
	September, 1934	August, 1934	September, 1933
	\$	\$	\$
<u>Maritime Provinces -</u>			
Halifax .....	23,282,239	23,822,976	21,712,911
Moncton .....	6,960,478	6,933,219	6,831,340
Saint John .....	14,218,569	15,457,604	13,461,548
Total - Maritime Provinces ...	44,461,286	46,213,799	42,005,799
<u>Quebec -</u>			
Montreal .....	654,438,042	645,465,197	674,849,406
Quebec .....	45,649,845	43,238,911	44,133,817
Shawbrooke .....	5,085,075	4,969,982	5,556,351
Total - Quebec .....	705,172,962	693,674,090	724,539,574
<u>Ontario</u>			
Brantford .....	6,346,431	6,504,656	6,583,010
Chatham .....	6,440,253	5,593,080	5,340,680
Port William .....	4,038,601	4,695,016	3,365,927
Hamilton .....	41,226,271	41,039,117	43,312,349
Kingston .....	4,462,568	4,374,917	4,420,372
Kitchener .....	7,999,161	8,140,074	7,251,764
London .....	25,050,930	23,732,054	22,616,475
Ottawa .....	132,462,553	138,478,872	80,824,436
Peterborough .....	4,080,436	4,035,204	3,712,982
Sarnia .....	5,984,558	5,336,334	9,236,112
Sudbury .....	3,981,837	4,346,599	3,575,198
Toronto .....	874,120,711	836,101,003	802,768,978
Windsor .....	15,251,069	15,273,121	14,243,134
Total - Ontario .....	1,131,445,379	1,097,655,047	1,007,251,417
<u>Prairie Provinces -</u>			
Brandon .....	2,119,576	2,109,875	2,290,317
Calgary .....	48,887,956	45,791,094	47,341,606
Edmonton .....	27,200,363	27,948,665	27,160,849
Lethbridge .....	4,244,253	3,555,770	3,646,775
Medicine Hat .....	2,340,687	1,973,189	2,039,815
Moose Jaw .....	4,451,857	3,856,235	4,139,362
Prince Albert .....	1,667,819	1,597,673	1,501,222
Regina .....	59,338,122	33,565,999	43,017,960
Saskatoon .....	9,766,965	8,737,962	8,385,531
Winnipeg .....	416,784,780	425,496,824	418,661,655
Total - Prairie Provinces	576,802,378	554,633,286	558,185,092
<u>British Columbia -</u>			
New Westminster .....	3,767,790	4,802,026	4,199,409
Vancouver .....	99,430,955	116,425,785	100,275,149
Victoria .....	19,769,639	20,051,070	20,651,404
Total - British Columbia .....	122,968,384	141,278,881	125,125,962
<b>GRAND TOTAL FOR CANADA</b>	<b>2,580,850,389</b>	<b>2,533,455,103</b>	<b>2,457,107,844</b>





2. DEBITS TO INDIVIDUAL ACCOUNTS AT CLEARING HOUSE CENTRES IN THE  
ECONOMIC AREAS OF CANADA BY MONTHS, SEPTEMBER, 1933 TO  
SEPTEMBER, 1934, TOGETHER WITH A COMPARISON OF  
BANK DEBITS AND BANK CLEARINGS

	Maritime Provinces	Quebec	Ontario	Prairie Provinces
	\$	\$	\$	\$
1933				
September .....	42,005,799	724,539,574	1,077,251,417	558,185,092
October .....	43,476,275	769,665,858	1,275,250,484	601,467,848
November .....	45,039,781	795,280,581	1,312,669,765	557,418,201
December .....	41,404,998	793,483,371	1,115,282,885	419,767,845
1934				
January .....	42,968,431	764,092,079	1,272,344,354	381,651,889
February .....	35,882,116	627,952,299	988,775,939	311,685,726
March .....	40,803,813	734,336,744	1,233,739,895	344,141,351
April .....	39,071,871	825,164,593	1,196,747,738	336,730,618
May .....	47,690,044	816,005,876	1,331,127,209	804,808,109
June .....	42,622,565	786,390,227	1,116,069,392	527,846,693
July .....	52,986,002	805,314,605	1,121,129,149	646,903,714
August .....	46,213,799	693,674,090	1,097,655,047	554,633,286
September .....	44,461,286	705,172,962	1,131,445,379	576,802,378
First 9 months, 1934	392,699,927	6,758,103,475	10,489,034,102	4,485,203,764
1933	351,092,478	6,208,640,450	9,324,234,771	4,835,699,730
1932	395,866,905	5,758,163,982	8,269,207,881	3,372,175,545
1931	477,959,084	8,096,557,911	10,022,281,436	3,566,868,492
1930	523,888,312	9,756,359,093	11,239,311,581	4,583,277,783
1929	590,226,609	11,946,821,552	13,804,420,507	5,424,024,335
1928	547,388,395	10,865,510,796	12,309,491,074	5,372,813,231
1927	452,958,621	8,275,596,952	9,971,563,565	3,987,002,246
1926	456,751,154	7,068,264,763	8,775,122,842	4,032,955,902
1925	415,610,399	5,979,548,845	7,765,531,821	3,850,624,005
1924	445,776,009	5,725,401,780	7,704,393,465	3,633,354,641
Percentage of 1934 to 1933	111.9	108.8	112.5	92.8

	British Columbia	Total of Dominion	Bank Clearings	Per cent of Bank Debits to Bank Clearings
	\$	\$	\$	%
1933				
September .....	125,125,962	2,457,107,844	1,232,276,652	199.4
October .....	133,496,799	2,823,357,264	1,330,893,883	212.1
November .....	127,061,234	2,837,469,562	1,364,587,198	207.9
December .....	121,982,411	2,491,921,510	1,157,814,110	215.2
1934				
January .....	135,958,672	2,597,015,425	1,256,367,969	206.7
February .....	125,050,404	2,089,346,484	1,019,518,228	204.9
March .....	135,891,857	2,488,913,660	1,197,201,039	207.9
April .....	138,632,202	2,536,347,022	1,203,273,103	210.8
May .....	129,332,889	3,128,964,127	1,536,277,065	203.7
June .....	129,196,674	2,602,125,551	1,327,848,851	196.0
July .....	141,066,808	2,767,400,278	1,381,540,493	200.3
August .....	141,278,881	2,533,455,103	1,290,576,416	196.3
September .....	122,968,384	2,580,850,389	1,302,442,961	198.2
First 9 months, 1934	1,199,376,771	23,324,418,039	11,515,046,125	202.6
1933	1,109,049,729	21,823,717,158	10,867,574,532	200.9
1932	1,130,775,125	18,926,189,438	9,547,427,284	198.2
1931	1,355,987,890	23,519,654,813	12,592,241,905	186.9
1930	1,785,106,240	27,887,943,009	14,952,234,401	186.4
1929	2,210,617,698	33,976,110,701	18,235,481,875	186.4
1928	1,806,339,229	30,901,642,725	17,392,032,993	177.8
1927	1,469,748,771	24,156,870,155	13,943,826,633	173.4
1926	1,435,343,857	21,768,438,518	12,559,196,705	173.4
1925	1,335,380,000	19,346,695,070	11,486,841,454	168.5
Percentage of 1934 to 1933	108.1	106.9	106.0	-





3. BANK DEBITS IN MILLIONS OF DOLLARS IN ECONOMIC AREAS AND PRINCIPAL CLEARING CENTRES OF CANADA IN SEPTEMBER, 1928 to 1934.

Economic Areas and Cities	Month of September							Per- centage of 1934 to 1933
	1928	1929	1930	1931	1932	1933	1934	
	Millions of Dollars							
Maritime Provinces	56.4	60.1	57.3	50.9	43.3	42.0	44.5	106.0
Quebec	983.6	1,247.7	934.4	895.4	623.3	724.5	705.2	97.3
Montreal	898.1	1,164.9	866.0	837.6	576.6	674.8	654.4	97.0
Ontario	1,248.6	1,388.9	1,221.4	974.1	917.0	1,007.3	1,131.4	112.3
Toronto	872.7	1,030.3	882.3	703.7	692.7	802.8	874.1	108.9
Prairie Provinces	588.4	549.6	567.8	397.4	402.2	558.2	576.8	103.3
Winnipeg	366.6	288.6	360.0	254.5	264.6	418.7	416.8	99.5
British Columbia	173.9	223.4	186.3	132.8	112.1	125.1	123.0	98.3
Vancouver	134.8	175.8	142.6	105.6	89.1	100.3	99.4	99.1
CANADA	3,051.0	3,469.6	2,967.2	2,450.5	2,097.9	2,457.1	2,580.9	105.0

4. BANK DEPOSITS AND BANK DEBITS AND RATIO OF DEBITS TO DEPOSITS  
September, 1933 TO September, 1934

	Demand and Notice Deposits in Canada as at last day of preceding month (000's omitted)	Bank Debits (000's omitted)	Percentage of Bank Debits to Deposits in Canada %
<u>1933</u>			
September.....	1,856,556	2,457,108	132.4
October .....	1,863,968	2,823,357	151.5
November .....	1,870,638	2,837,469	151.7
December .....	1,857,289	2,491,922	134.2
<u>1934</u>			
January .....	1,858,788	2,597,015	139.7
February .....	1,826,678	2,089,346	114.4
March .....	1,842,128	2,488,914	135.1
April .....	1,836,711	2,536,347	138.1
May .....	1,886,033	3,128,964	165.9
June .....	1,900,044	2,602,126	137.0
July .....	1,850,845	2,767,400	149.5
August .....	1,864,653	2,533,455	135.9
September .....	1,865,860	2,580,850	138.3

5. INDEXES OF SIX ECONOMIC FACTORS WITH SEASONAL ADJUSTMENT  
WHERE NECESSARY, 1926 = 100

	Bank Debits	Physical Volume of Business	Employment in Man- facturing (1st of foll- owing month)	Whole- sale Prices	Common Stocks	Shares Traded on Montreal Stock Exchange
<u>1933</u>						
September.....	104.2	90.8	84.4	68.9	81.6	77.0
October .....	97.1	88.2	85.6	67.9	73.3	70.9
November .....	94.6	85.5	85.4	68.7	76.8	65.8
December .....	86.3	86.2	87.1	69.0	75.3	60.1
<u>1934</u>						
January .....	106.0	86.8	87.3	70.6	81.6	128.3
February .....	97.3	86.4	88.1	72.1	86.5	121.0
March .....	106.6	93.1	89.3	72.0	88.0	97.5
April .....	105.7	92.6	89.5	71.1	90.7	78.9
May .....	115.4	99.6	90.4	71.1	88.6	55.7
June.....	104.4	95.8	91.2	72.1	87.2	43.5
July .....	114.5	95.7	91.4	72.0	81.3	42.3
August .....	112.4	99.0	91.9	72.3	83.8	49.6
September .....	109.4	97.1	91.9	72.0	83.8	32.9

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6. BANK DEBITS TO INDIVIDUAL ACCOUNTS AT THE CLEARING HOUSE CENTRES OF CANADA DURING THE FIRST NINE MONTHS OF 1934, COMPARED WITH THE SAME PERIOD OF 1933.

	First Nine Months 1934 \$	First Nine Months 1933 \$		Increase (+) Decrease (-) \$	Percentage of 1934 to 1933 %
<u>Maritime Provinces -</u>					
Halifax .....	206,068,480	184,904,692	+	21,163,788	111.4
Moncton .....	63,444,983	51,039,285	+	12,405,698	124.3
Saint John .....	123,186,464	115,148,501	+	8,037,963	107.0
Total - Maritime Provinces.	392,699,927	351,092,478	+	41,607,449	111.9
<u>Quebec -</u>					
Montreal .....	6,312,290,002	5,739,849,889	+	572,440,113	110.0
Quebec .....	397,559,310	420,177,745	-	22,618,435	94.6
Sherbrooke .....	48,254,163	48,612,816	-	358,653	99.3
Total - Quebec .....	6,758,103,475	6,208,640,450	+	549,463,025	108.8
<u>Ontario</u>					
Brantford .....	60,388,847	57,906,135	+	2,482,712	104.3
Chatham .....	50,066,885	44,206,468	+	5,860,417	113.3
Port William .....	35,768,346	35,069,964	+	98,382	102.0
Hamilton .....	379,099,741	339,647,752	+	39,451,989	111.6
Kingston .....	37,530,525	37,518,148	+	12,377	100.03
Kitchener .....	78,094,512	66,909,282	+	11,185,230	116.7
London .....	236,088,754	219,924,609	+	16,164,145	107.3
Ottawa .....	1,204,403,643	932,164,204	+	272,239,439	129.2
Peterborough .....	38,621,758	35,155,152	+	3,466,606	109.9
Sarnia .....	59,546,765	62,834,234	-	3,287,469	94.8
Sudbury .....	35,054,119	29,928,328	+	6,125,791	120.5
Toronto .....	8,118,036,678	7,320,198,202	+	797,838,476	110.9
Windsor .....	155,333,529	142,772,293	+	12,561,236	108.8
Total - Ontario .....	10,489,034,102	9,324,234,771	+	1,164,799,331	112.5
<u>Prairie Provinces -</u>					
Brandon .....	19,427,177	20,105,224	-	678,047	96.6
Calgary .....	393,822,729	419,130,370	-	25,307,641	94.0
Edmonton .....	273,934,832	270,217,410	+	3,717,422	101.4
Lethbridge .....	29,515,222	25,831,141	+	3,684,081	114.3
Medicine Hat .....	16,748,688	15,388,668	+	1,360,020	108.8
Moose Jaw .....	35,425,471	35,730,269	-	304,798	99.1
Prince Albert .....	15,021,231	12,759,157	+	2,262,074	117.7
Regina .....	337,352,016	320,849,366	+	16,502,650	105.1
Saskatoon .....	72,780,094	71,333,857	+	1,446,237	102.0
Winnipeg .....	3,291,176,304	3,644,354,268	-	353,177,964	90.3
Total - Prairie Provinces .	4,485,203,764	4,835,699,730	-	350,495,966	92.8
<u>British Columbia</u>					
New Westminster .....	38,045,729	35,163,422	+	2,882,307	108.2
Vancouver .....	983,124,206	895,090,645	+	88,033,561	109.8
Victoria .....	178,206,836	178,795,662	-	588,826	99.7
Total - British Columbia ..	1,199,376,771	1,109,049,729	+	90,327,042	108.1
GRAND TOTAL FOR CANADA ....	23,324,418,039	21,828,717,158	+	1,495,700,881	106.9



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DEPARTMENT OF TRADE AND COMMERCE

DOMINION BUREAU OF STATISTICS

GENERAL STATISTICS BRANCH

Vol. 11

No. 10

# BANK DEBITS TO INDIVIDUAL ACCOUNTS

or

Amount of Cheques Passing Through the Banks

at

Clearing House Centres in Canada

OCTOBER 1934

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Published by Authority of the Hon. R.B. HANSON, M.P.,  
Minister of Trade and Commerce.

+ + +

OTTAWA

1934





DOMINION BUREAU OF STATISTICS - OTTAWA  
GENERAL STATISTICS BRANCH

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BANK DEBITS TO INDIVIDUAL ACCOUNTS, OCTOBER, 1934.

The amount of cheques cashed against individual accounts by the branch banks in the 32 clearing centres moved up in October to a relatively high point greater than in the same month of any other year since 1930. The gain over September, after seasonal adjustment, was 7.2 p.c. The total for October, 1933 was exceeded by no less than 20.8 p.c. During the first ten months of 1934, the cumulative total was 8.4 p.c. greater than in the same period of last year.

Comparison with October, 1933.

Bank debits were \$3,409,900,000 in October compared with \$2,823,400,000 in the same month of last year. The gain of 20.8 p.c. represents a considerably higher level of business and financial activity.

Gains were shown in Saint John and Moncton, the total for the Maritime Provinces being up 7.8 p.c. Montreal and Quebec city showed increases in October over the same month of last year, the gain in the former amounting to 23.7 p.c. The net result for the province was a gain of 24.7 p.c.

With one exception gains were general among the thirteen centres in Ontario. The total in Toronto was up 9.5 p.c., while the province showed an increase of 16.6 p.c.

Each of the ten centres in the Prairie Provinces recorded gains in this comparison except Brandon. The increase in Winnipeg was 29 p.c., a gain of 26.8 p.c. being shown in the three provinces.

Gains were general in the three centres of British Columbia, the total for the province being up 15 p.c. The gain in Vancouver was nearly 9 p.c.

Comparison with September after seasonal adjustment

The gain in the Dominion total during October over the preceding month after seasonal adjustment was 7.2 p.c. Quebec, Ontario and British Columbia participated in the advance. The gain in the Maritime Provinces was less than normal for the season. The province of Quebec was up 7.3 p.c., Montreal recording a gain of 6.8 p.c. The gain in Ontario was 13.7 p.c., with Toronto showing an increase of 11.3 p.c.

The adjusted decline in the Prairie Provinces was 11.7 p.c. and Winnipeg did not show the normal increase for the season. The gain in Vancouver was 5.2 p.c., the net result for the province being an increase of 11.3 p.c.

Comparison with the Total for the first 10 months of 1933.

Each of the five economic areas except the Prairie Provinces showed gains in the first ten months of 1934 over the same period of the preceding year. The gain in the Dominion total was 8.4 p.c., the amount being \$26,734,000,000 compared with \$24,652,000,000 in the first ten months of 1933.

The cumulative total in the Maritime provinces was 11.4 p.c. greater, Moncton showing a gain of 23.4 p.c. Montreal recorded an increase in this comparison resulting in a gain of 10.6 p.c. in the province of Quebec.

Gains were nearly general in the 13 centres of Ontario, the total for the province being up 13 p.c. The gain in Toronto was 10.7 p.c. The decline in the Prairie Provinces at 3.5 p.c. was mainly due to the drop in Winnipeg. Gains were general in the three centres of British Columbia, the increase for the province being 8.9 p.c.

Turnover of Bank Deposits

The ratio of bank debits to deposits in Canada was 179.4 p.c. in October compared with 151.5 p.c. in the same month of last year. The increase in bank deposits during the interval was 2 p.c. while debits were up 20.8 p.c.

Comparison with Six Economic Factors

The index of bank debits after seasonal adjustment was 117.3 in October compared with 109.4 in the preceding month. Wholesale prices were at a lower level, the index being 71.4 compared with 72.0. Common stocks prices advanced to the highest point since June last, the index being 85.2 compared with 83.8 in September. Trading was more active on the Montreal stock exchange, the index being 45.4 compared with 32.9.

# THE HISTORY OF THE UNITED STATES

The history of the United States is a story of a young nation that grew from a small colony of settlers to a powerful world superpower. It is a story of the struggles and triumphs of a people who have shaped the course of human history.

The story begins with the first settlers who came to the New World in search of a better life. They found a land of opportunity and challenge, and they began to build a new society.

Over the years, the United States has grown in size and power. It has become a nation of immigrants, a land of opportunity for all who seek it.

The United States has played a leading role in the world, from the American Revolution to the present day. It has been a force for good and progress, and it continues to be so.

The history of the United States is a story of a nation that has overcome many challenges and has emerged as a powerful and free society.

The United States is a land of opportunity and hope, a place where the American dream is still alive and well.

The history of the United States is a story of a nation that has shaped the world and continues to do so.

The United States is a land of freedom and justice, a place where all people are created equal.

The history of the United States is a story of a nation that has made great contributions to the world.

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The history of the United States is a story of a nation that has made great contributions to the world.



1. BANK DEBITS TO INDIVIDUAL ACCOUNTS AT THE CLEARING HOUSE CENTRES  
OF CANADA, OCTOBER, 1934, WITH COMPARATIVE FIGURES FOR  
SEPTEMBER, 1934 AND OCTOBER, 1933.

Provinces and Clearing House Centres	Debits to Individual Accounts		
	October, 1934	September, 1934	October, 1933
	\$	\$	\$
<u>Maritime Provinces -</u>			
Halifax .....	22,865,880	23,282,239	23,454,422
Moncton .....	7,663,944	6,960,478	6,570,817
Saint John .....	16,375,732	14,218,569	13,451,036
Total - Maritime Provinces.....	46,905,556	44,461,286	43,476,275
<u>Quebec -</u>			
Montreal .....	897,777,196	654,438,042	725,588,685
Quebec .....	56,326,935	45,649,845	38,523,956
Sherbrooke .....	5,471,459	5,085,075	5,553,217
Total - Quebec .....	959,575,590	705,172,962	769,665,858
<u>Ontario</u>			
Brantford .....	8,927,431	6,346,431	8,290,433
Chatham .....	6,105,711	6,440,253	5,759,323
Fort William .....	4,572,309	4,038,601	3,870,492
Hamilton .....	60,289,290	41,226,271	44,493,757
Kingston .....	4,683,459	4,462,568	4,406,559
Kitchener .....	11,911,744	7,999,161	9,109,234
London .....	33,355,262	25,050,930	28,206,514
Ottawa .....	191,572,491	132,462,553	106,763,093
Peterborough .....	4,229,635	4,080,436	4,190,654
Sarnia .....	6,715,413	5,984,558	7,382,911
Sudbury .....	4,497,251	3,981,837	3,801,299
Toronto .....	1,133,270,881	874,120,711	1,034,562,069
Windsor .....	16,988,192	15,251,069	14,414,146
Total - Ontario .....	1,487,119,069	1,131,445,379	1,275,250,484
<u>Prairie Provinces -</u>			
Brandon .....	2,687,296	2,119,576	2,818,030
Calgary .....	50,556,462	48,887,956	50,268,848
Edmonton .....	36,092,755	27,200,363	32,056,030
Lethbridge .....	4,425,722	4,241,253	3,676,055
Medicine Hat .....	2,828,987	2,340,687	2,132,008
Moose Jaw .....	5,510,050	4,451,857	4,434,175
Prince Albert .....	2,064,187	1,667,819	1,694,420
Regina .....	60,552,729	59,338,122	39,528,348
Saskatoon .....	10,568,882	9,766,965	9,477,649
Winnipeg .....	587,294,329	416,784,780	455,382,285
Total - Prairie Provinces .....	762,581,399	576,802,378	601,467,848
<u>British Columbia</u>			
New Westminster .....	5,230,857	3,767,790	4,156,958
Vancouver .....	119,542,529	99,430,955	109,694,969
Victoria .....	28,920,845	19,769,639	19,644,872
Total-British Columbia .....	153,694,231	122,968,384	133,496,799
GRAND TOTAL FOR CANADA	3,409,875,845	2,580,850,389	2,823,357,264





- 3 -

**2. DEBITS TO INDIVIDUAL ACCOUNTS AT CLEARING HOUSE CENTRES IN THE  
ECONOMIC AREAS OF CANADA BY MONTHS. OCTOBER, 1933 TO  
OCTOBER, 1934. TOGETHER WITH A COMPARISON OF  
BANK DEBITS AND BANK CLEARINGS**

	Maritime Provinces \$	Quebec \$	Ontario \$	Prairie Provinces \$
<b>1933</b>				
October .....	43,476,275	769,665,858	1,275,250,484	601,467,848
November .....	45,039,781	795,280,581	1,312,669,765	557,418,201
December .....	41,404,998	793,483,371	1,115,282,885	419,767,845
<b>1934</b>				
January .....	42,968,431	764,092,079	1,272,344,354	381,651,889
February .....	35,882,116	627,952,299	988,775,939	311,685,726
March .....	40,803,813	734,336,744	1,233,739,895	344,141,351
April .....	39,071,871	825,164,593	1,196,747,738	336,730,618
May .....	47,690,044	816,005,876	1,331,127,209	804,808,109
June .....	42,622,565	786,390,227	1,116,069,392	527,846,693
July .....	52,986,002	805,314,605	1,121,129,149	646,903,714
August .....	46,213,799	693,674,090	1,097,655,047	554,633,286
September .....	44,461,286	705,172,962	1,131,445,379	576,802,378
October .....	46,905,556	959,575,590	1,487,119,069	762,581,399
First 10 Months, 1934	439,605,483	7,717,679,065	11,976,153,171	5,247,785,163
1933	394,568,753	6,978,308,308	10,599,485,255	5,437,167,577
1932	439,108,018	6,450,367,264	9,196,590,229	3,951,915,062
1931	534,129,884	8,976,107,118	11,049,046,784	4,056,941,093
1930	587,833,896	11,110,342,701	12,539,533,733	5,232,363,805
1929	663,986,803	13,663,150,047	15,447,274,045	6,448,568,940
1928	612,555,510	12,875,962,051	13,953,955,103	6,285,520,789
1927	509,338,874	9,526,696,887	11,368,494,895	4,605,131,818
1926	506,870,599	8,055,005,745	9,784,965,820	4,661,597,270
1925	466,519,153	6,843,395,198	8,868,719,829	4,536,661,777
Percentage of 1934 to 1933	111.4	110.6	113.0	96.5

	British Columbia \$	Total of Dominion \$	Bank Clearings \$	Per cent of Bank Debits to Bank Clearings %
<b>1933</b>				
September .....	125,125,962	2,457,107,814	1,232,276,652	199.4
October .....	133,496,799	2,823,357,264	1,330,893,883	212.1
November .....	127,061,234	2,837,469,562	1,364,587,198	207.9
December .....	121,982,411	2,491,921,510	1,157,814,110	215.2
<b>1934</b>				
January .....	135,953,672	2,597,015,425	1,256,367,969	206.7
February .....	125,050,404	2,089,346,484	1,019,518,228	204.9
March .....	135,891,857	2,488,913,660	1,197,201,039	207.9
April .....	138,632,202	2,536,347,022	1,205,273,103	210.8
May .....	129,332,889	3,128,964,127	1,536,277,065	203.7
June .....	129,196,674	2,602,125,551	1,327,848,851	196.0
July .....	141,066,808	2,767,400,278	1,381,540,493	200.3
August .....	141,278,881	2,533,455,103	1,290,576,416	196.3
September .....	122,968,384	2,580,850,389	1,302,442,961	198.2
October .....	153,694,231	3,409,875,845	1,541,012,863	221.3
First 10 Months, 1934	1,353,071,002	36,734,293,884	13,056,058,988	204.8
1933	1,242,546,528	24,652,074,422	12,138,468,415	202.1
1932	1,255,388,350	21,293,368,923	10,723,515,334	198.6
1931	1,490,287,692	26,106,512,871	13,963,363,758	186.9
1930	1,975,405,841	31,505,449,976	16,908,697,515	186.5
1929	2,466,603,037	38,689,583,472	20,793,841,180	186.1
1928	2,042,038,421	35,174,183,775	19,881,504,138	176.9
1927	1,653,837,926	27,668,700,400	15,920,215,380	173.6
1926	1,592,781,836	24,599,221,268	14,207,373,812	173.0
1925	1,503,486,832	22,218,780,789	13,197,042,320	168.6
Percentage of 1934 to 1933	109.0	107.1	107.0	-



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1. The first part of the document is a list of names and their corresponding addresses. The names are listed in the left column, and the addresses are listed in the right column. The names are: John Doe, Jane Smith, and Bob Johnson. The addresses are: 123 Main St, 456 Elm St, and 789 Oak St.

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3. BANK DEBITS IN MILLIONS OF DOLLARS IN ECONOMIC AREAS AND PRINCIPAL  
CLEARING CENTRES OF CANADA IN OCTOBER, 1928 TO 1934.

Economic Areas and Cities	Month of October							Per- centage of 1934 to 1933
	1928	1929	1930	1931	1932	1933	1934	
	Millions of Dollars							
Maritime Provinces	65.2	73.8	63.9	56.2	43.2	43.5	46.9	107.8
Quebec	1,410.4	1,716.3	1,354.0	879.5	692.2	769.7	959.6	124.7
Montreal	1,324.6	1,624.8	1,273.3	82.4	631.1	725.6	897.8	123.7
Ontario	1,648.6	1,642.9	1,360.2	1,026.8	927.4	1,275.3	1,487.1	116.6
Toronto	1,220.5	1,207.3	976.4	748.4	707.2	1,034.6	1,133.3	109.5
Prairie Provinces	912.7	1,024.5	649.1	490.1	579.7	601.5	762.6	126.8
Winnipeg	607.3	676.1	401.8	335.9	404.2	455.4	587.3	129.0
British Columbia	235.7	256.0	190.3	134.3	124.6	133.5	153.7	115.1
Vancouver	184.1	201.3	148.4	108.2	102.1	109.7	119.5	108.9
CANADA	4,272.5	4,713.5	3,617.5	2,586.9	2,367.2	2,823.4	3,409.9	120.8

4. BANK DEPOSITS AND BANK DEBITS AND RATIO OF DEBITS TO DEPOSITORS  
OCTOBER, 1933 TO OCTOBER, 1934

	Demand and Notice Deposits in Canada as at last day of preceding month (000's omitted)	Bank Debits (000's omitted)	Percentage of Bank Debits to Deposits in Canada %
1933			
October .....	1,863,968	2,823,357	151.5
November .....	1,870,638	2,837,469	151.7
December .....	1,857,289	2,491,922	134.2
1934			
January .....	1,858,788	2,597,015	139.7
February .....	1,826,678	2,089,346	114.4
March .....	1,842,128	2,488,914	135.1
April .....	1,836,711	2,536,347	138.1
May .....	1,886,033	3,128,964	165.9
June .....	1,900,044	2,602,126	137.0
July .....	1,850,845	2,767,400	149.5
August .....	1,864,653	2,533,455	135.9
September .....	1,865,860	2,580,850	138.3
October .....	1,900,172	3,409,876	179.4

5. INDEXES OF SIX ECONOMIC FACTORS WITH SEASONAL ADJUSTMENT  
WHERE NECESSARY, 1926 = 100

	Bank Debits	Physical Volume of Business	Employment in Man- facturing (1st of foll- owing month)	Whole- sale Prices	Common Stocks	Shares Traded on Montreal Stocks Exchange
1933						
October .....	97.1	88.2	85.6	67.9	73.3	70.9
November .....	94.6	85.5	85.4	68.7	76.8	65.8
December .....	86.3	86.2	87.1	69.0	75.3	60.1
1934						
January .....	106.0	86.8	87.3	70.6	81.6	128.3
February .....	97.3	86.4	88.1	72.1	86.5	121.0
March .....	106.6	93.1	89.3	72.0	88.0	97.5
April .....	105.7	92.6	89.5	71.1	90.7	78.9
May .....	115.4	99.6	90.4	71.1	88.6	55.7
June .....	104.4	95.8	91.2	72.1	87.2	43.5
July .....	114.5	95.7	91.4	72.0	81.3	42.3
August .....	112.4	99.0	91.9	72.3	83.8	49.6
September .....	109.4	97.1	91.9	72.0	83.8	32.9
October .....	117.3	95.8	91.9	71.4	85.2	45.4





6. BANK DEBITS TO INDIVIDUAL ACCOUNTS AT THE CLEARING HOUSE CENTRES OF CANADA DURING THE FIRST TEN MONTHS OF 1934, COMPARED WITH THE SAME PERIOD OF 1933.

	First Ten Months 1934	First Ten Months 1933		Increase (+) Decrease (-)	Percentage of 1934 to 1933
	\$	\$		\$	%
<u>Maritime Provinces -</u>					
Halifax .....	228,934,360	208,359,114	+	20,575,246	109.9
Moncton .....	71,108,927	57,610,102	+	13,498,825	123.4
Saint John .....	139,562,196	128,599,537	+	10,962,659	108.5
Total - Maritime Provinces	439,605,483	394,568,753	+	45,036,730	111.4
<u>Quebec -</u>					
Montreal .....	7,210,067,198	6,465,438,574	+	744,628,624	111.5
Quebec .....	453,886,245	458,701,701	-	4,815,456	99.0
Sherbrooke .....	53,725,622	54,166,033	-	440,411	99.2
Total - Quebec .....	7,717,679,065	6,978,306,308	+	739,372,757	110.6
<u>Ontario -</u>					
Brantford .....	69,316,278	66,196,568	+	3,119,710	104.7
Chatham .....	56,172,596	49,965,791	+	6,206,805	112.4
Fort William .....	40,340,655	38,940,456	+	1,400,199	103.6
Hamilton .....	439,389,031	384,141,509	+	55,247,522	114.4
Kingston .....	42,213,984	41,924,707	+	289,277	100.7
Kitchener .....	90,006,256	76,018,516	+	13,987,740	118.4
London .....	269,444,016	248,131,123	+	21,312,893	108.6
Ottawa .....	1,395,976,134	1,038,927,297	+	357,048,837	134.4
Peterborough .....	42,851,393	39,345,806	+	3,505,587	108.9
Sarnia .....	66,262,178	70,217,145	-	3,954,967	94.4
Sudbury .....	40,551,370	33,729,627	+	6,821,743	120.2
Toronto .....	9,251,307,559	8,354,760,271	+	896,547,288	110.7
Windsor .....	172,321,721	157,186,439	+	15,135,282	109.6
Total - Ontario .....	11,976,153,171	10,599,485,255	+	1,376,667,916	113.0
<u>Prairie Provinces -</u>					
Brandon .....	22,114,473	22,923,254	-	808,781	96.5
Calgary .....	444,379,191	469,399,218	-	25,020,027	94.7
Edmonton .....	310,027,587	302,273,440	+	7,754,147	102.6
Lethbridge .....	33,940,944	29,507,196	+	4,433,748	115.0
Medicine Hat .....	19,577,675	17,520,676	+	2,056,999	111.7
Moose Jaw .....	40,935,521	40,164,444	+	771,077	101.9
Prince Albert .....	17,085,418	14,453,577	+	2,631,841	118.2
Regina .....	397,904,745	360,377,714	+	37,527,031	110.4
Saskatoon .....	83,348,976	80,811,506	+	2,537,470	103.1
Winnipeg .....	3,878,470,633	4,099,736,553	-	221,265,920	94.6
Total - Prairie Provinces,	5,247,785,163	5,437,167,578	-	189,382,415	96.5
<u>British Columbia -</u>					
New Westminster .....	43,276,586	39,320,380	+	3,956,206	110.1
Vancouver .....	1,102,666,735	1,004,785,614	+	97,881,121	109.7
Victoria .....	207,127,681	198,440,534	+	8,687,147	104.4
Total - British Columbia .	1,353,071,002	1,242,546,528	+	110,524,474	108.9
GRAND TOTAL FOR CANADA....	26,734,293,884	24,652,074,422	+	2,082,219,462	108.4

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CANADA

DEPARTMENT OF TRADE AND COMMERCE

DOMINION BUREAU OF STATISTICS

GENERAL STATISTICS BRANCH

Vol. 11

No. 11

# BANK DEBITS TO INDIVIDUAL ACCOUNTS

or

Amount of Cheques Passing Through the Banks

at

Clearing House Centres in Canada

NOVEMBER 1934

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Published by Authority of the Hon. R.B. HANSON, K.C., M.P.,  
Minister of Trade and Commerce.

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OTTAWA

1934





DOMINION BUREAU OF STATISTICS - OTTAWA  
GENERAL STATISTICS BRANCH

Dominion Statistician:	R. H. Coats, LL.D., F.R.S.C., F.S.S. (Hon.)
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BANK DEBITS TO INDIVIDUAL ACCOUNTS, NOVEMBER, 1934.

An expansion in business operations during 1934 was indicated by the appreciable gain in bank debits, the amount of cheques cashed against individual accounts at the branch banks in the 32 clearing centres. The financial transfers of this kind during the first eleven months of 1934 were \$29,827,000,000, as compared with \$27,490,000,000, the gain being no less than \$2,337,000,000 or 8.5 p.c. The total in the period of 1934 for which statistics are available was within \$155,000,000 of the amount for the entire year of 1933.

Each of the five economic areas except the Prairie Provinces recorded gains over the first eleven months of 1933. Only five out of the 32 clearing centres showed a decline in this comparison.

Increases were general in the three centres of the Maritime Provinces, the gain in the total for the area being 10.8 p.c. Montreal recorded an increase of 10.9 p.c., the provincial total for Quebec being up 10.1 p.c. The percentage increase in Ontario was greater than in either of the other five areas, the gain having been 13.1 p.c. The increase in Toronto to \$10,291,000,000 was 10.1 p.c.

Despite gains in seven out of the ten centres in the Prairie Provinces, the total for the area declined nearly 3 p.c. Recessions were shown in Winnipeg, Brandon and Calgary. Bank debits in British Columbia were up 8.7 p.c., gains being shown in each of the three centres.

Comparison with November 1933.

The lead over the corresponding month of last year was maintained in November, the gain in this comparison being 9 p.c. The total in November last was \$3,092,000,000 compared with \$2,837,000,000. Gains over November 1933 were general in each of the five economic areas. The total for the Maritime Province centres was 5.3 p.c. greater. A gain of 5.5 p.c. was shown in the province of Quebec, the Montreal total being up 5.1 p.c. A marked increase was shown in Ontario, amounting to no less than 14.2 p.c. The total in Toronto recorded an increase of 4.7 p.c. Only three of the 13 centres showed debits less than in the same month of last year. The increase in the Prairie Provinces was 2.4 p.c., Winnipeg recording a gain of 2.2 p.c. The gains in Vancouver and British Columbia were 5.8 p.c. and 6.8 p.c., respectively.

Comparison with October after Seasonal Adjustment

The decline in bank debits from the high level of October after seasonal adjustment was 12.1 p.c. Each of the five economic areas showed declines in this comparison. The gain in the Maritime Provinces was less than normal for the season, the adjusted decline being 4.7 p.c. Declines in Montreal and the province of Quebec were 6.1 p.c. and 5.8 p.c., respectively. The Toronto decline was 8.1 p.c. and Ontario recorded an adjusted decline of 5.6 p.c. Substantial decline was shown in the total for the Prairie Provinces and for Winnipeg. Debits in Vancouver recorded a gain of 2 p.c., while the total for British Columbia showed a recession.

Turnover of Bank Deposits.

The turnover of bank deposits was somewhat greater in November than in the same month of last year, the ratio of bank debits to deposits having been 161.7 p.c. compared with 151.7. The gain in the debits during the interval was 9 p.c., while deposits were up slightly more than 2 p.c.

Comparison with other Economic Factors

The index of bank debits expressed as a percentage of the average for 1926 was 103.1 compared with 94.6 in the same month of 1933. The index of wholesale prices was 3.6 p.c. higher than in November of last year. Common stock prices moved up from 76.8 to 86.0. The index of shares traded on the Montreal stock exchange was 68.5 compared with 65.8.





1. BANK DEBITS TO INDIVIDUAL ACCOUNTS AT THE CLEARING HOUSE CENTRES  
OF CANADA, NOVEMBER, 1934, WITH COMPARATIVE FIGURES FOR  
OCTOBER, 1934 AND NOVEMBER, 1933.

Provinces and Clearing House Centres	Debits to Individual Accounts		
	November, 1934	October, 1934	November, 1933
	\$	\$	\$
<u>Maritime Provinces</u>			
Halifax .....	24,568,035	22,865,880	24,633,401
Moncton .....	7,629,698	7,663,944	7,049,156
Saint John .....	15,198,717	16,375,732	13,357,224
Total - Maritime Provinces.	47,396,450	46,905,556	45,039,781
<u>Quebec -</u>			
Montreal .....	785,443,334	897,777,196	747,365,639
Quebec .....	48,622,996	56,326,935	42,241,364
Sherbrooke .....	5,264,636	5,471,459	5,673,578
Total - Quebec .....	839,330,966	959,575,590	795,280,581
<u>Ontario -</u>			
Brantford .....	7,100,054	8,927,431	6,748,489
Chatham .....	6,919,175	6,105,711	6,449,802
Fort William .....	4,522,096	4,572,309	4,561,310
Hamilton .....	45,165,734	60,289,290	39,575,208
Kingston .....	5,019,328	4,683,459	4,722,828
Kitchener .....	9,103,839	11,911,744	8,400,889
London .....	32,082,233	33,355,262	24,804,214
Ottawa .....	317,215,290	191,572,491	187,538,701
Peterborough .....	5,296,614	4,229,635	4,392,019
Sarnia .....	6,059,165	6,715,413	7,239,432
Sudbury .....	4,342,312	4,497,251	3,894,224
Toronto .....	1,040,133,642	1,133,270,881	993,613,770
Windsor .....	15,679,343	16,988,192	20,728,879
Total - Ontario .....	1,498,638,825	1,487,119,069	1,312,669,765
<u>Prairie Provinces -</u>			
Brandon .....	2,440,430	2,687,296	2,189,189
Calgary .....	45,319,927	50,556,462	48,002,557
Edmonton .....	34,961,249	36,092,755	33,391,514
Lethbridge .....	4,403,011	4,425,722	3,690,403
Medicine Hat .....	2,328,573	2,828,987	1,969,253
Moose Jaw .....	5,153,216	5,510,050	4,403,726
Prince Albert .....	2,020,458	2,064,187	1,602,439
Regina .....	43,246,690	60,552,729	39,481,940
Saskatoon .....	9,583,689	10,566,882	10,235,047
Winnipeg .....	421,562,374	587,294,329	412,452,133
Total - Prairie Provinces..	571,019,617	762,581,399	557,418,201
<u>British Columbia -</u>			
New Westminster .....	4,803,872	5,230,857	3,693,608
Vancouver .....	109,798,009	119,542,529	103,828,324
Victoria .....	21,224,412	28,920,845	19,539,302
Total - British Columbia ..	135,826,293	153,694,231	127,061,234
<u>GRAND TOTAL FOR CANADA</u>	<u>3,092,212,151</u>	<u>3,409,875,845</u>	<u>2,837,469,562</u>

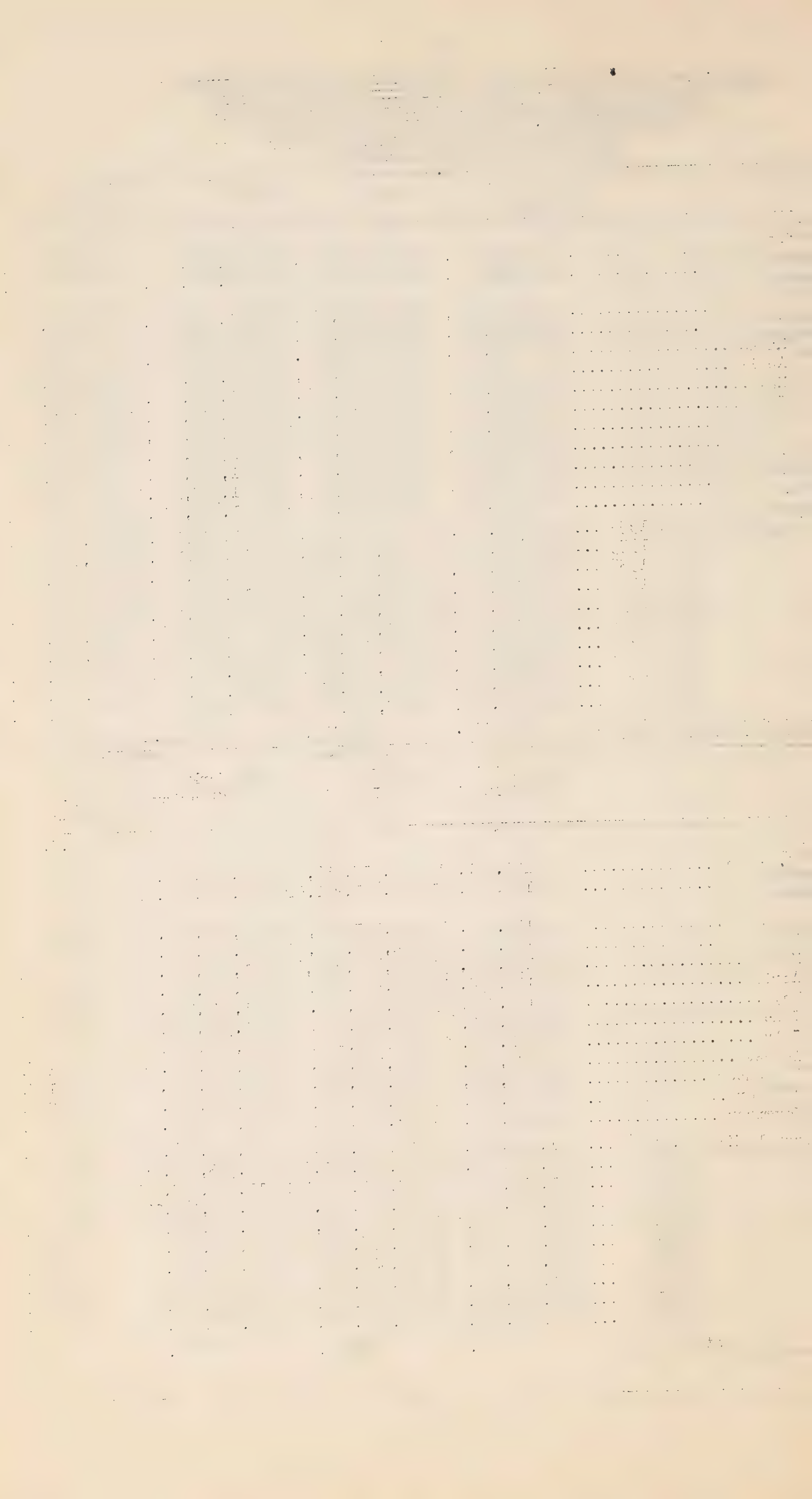




2. DEBITS TO INDIVIDUAL ACCOUNTS AT CLEARING HOUSE CENTRES IN THE  
ECONOMIC AREAS OF CANADA BY MONTHS, NOVEMBER, 1933 TO  
NOVEMBER, 1934, TOGETHER WITH A COMPARISON OF  
BANK DEBITS AND BANK CLEARINGS

	Maritime Provinces	Quebec	Ontario	Prairie Provinces
	\$	\$	\$	\$
<b>1933</b>				
November .....	45,039,781	795,280,581	1,312,669,765	557,418,201
December .....	41,404,998	793,483,371	1,115,282,885	419,767,845
<b>1934</b>				
January .....	42,968,431	764,092,079	1,272,344,354	381,651,889
February .....	35,882,116	627,952,299	988,775,939	311,685,726
March .....	40,803,813	734,336,744	1,233,739,895	344,141,351
April .....	39,071,871	825,164,593	1,196,747,738	336,730,618
May .....	47,690,044	816,005,876	1,331,127,209	804,808,109
June .....	42,622,565	786,390,227	1,116,069,392	527,846,693
July .....	52,986,002	805,314,605	1,121,129,149	646,903,714
August .....	46,213,799	693,674,090	1,097,655,047	554,633,286
September .....	44,461,286	705,172,962	1,131,445,379	576,802,378
October .....	46,905,556	959,575,590	1,487,119,069	762,581,399
November .....	47,396,450	839,330,966	1,498,638,825	571,019,617
First 11 Months, 1934 ...	487,001,933	8,557,010,031	13,474,791,996	5,818,804,780
1933 ...	439,608,534	7,773,586,889	11,912,155,020	5,994,585,779
1932 ...	479,731,826	7,160,097,186	10,355,080,619	4,387,199,159
1931 ...	595,108,861	9,776,953,446	12,182,808,700	4,743,527,185
1930 ...	646,719,442	12,132,375,845	13,768,172,582	5,784,906,176
1929 ...	732,749,648	15,118,314,871	17,073,784,243	7,243,610,780
1928 ...	676,387,327	13,653,868,589	15,731,596,188	7,276,997,103
1927 ...	564,296,823	11,082,747,833	12,929,551,586	5,396,570,507
1926 ...	554,988,570	9,005,759,883	10,863,106,530	5,326,132,406
1925 ...	515,633,543	7,635,119,904	9,946,218,746	5,232,131,090
Percentage of 1934 to 1933	110.8	110.1	113.1	97.1
	British Columbia	Total of Dominion	Bank Clearings	Percent of Bank Debits to Bank Clearings
	\$	\$	\$	P.C.
<b>1933</b>				
November .....	127,061,234	2,837,469,562	1,364,587,198	207.9
December .....	121,982,411	2,491,921,510	1,157,814,110	215.2
<b>1934</b>				
January .....	135,958,672	2,597,015,425	1,256,367,969	206.7
February .....	125,050,404	2,089,346,484	1,019,518,228	204.9
March .....	135,891,857	2,488,913,660	1,197,201,039	207.9
April .....	138,632,202	2,536,347,022	1,203,273,103	210.8
May .....	129,332,889	3,128,964,127	1,536,277,065	203.7
June .....	129,196,674	2,602,125,551	1,327,848,851	196.0
July .....	141,066,808	2,767,400,278	1,381,540,493	200.3
August .....	141,278,881	2,533,455,103	1,290,576,416	196.3
September .....	122,968,384	2,580,850,389	1,302,442,961	198.2
October .....	153,694,231	3,409,875,845	1,541,012,863	221.3
November .....	135,826,293	3,092,212,151	1,432,455,221	215.9
First 11 Months, 1934 ...	1,488,897,295	29,826,506,035	14,488,514,209	205.9
1933 ...	1,369,607,762	27,489,543,984	13,563,055,613	202.7
1932 ...	1,377,574,371	23,759,683,161	11,853,643,227	200.2
1931 ...	1,650,947,506	28,948,345,698	15,482,149,001	187.0
1930 ...	2,146,903,886	34,479,077,931	18,486,505,413	185.5
1929 ...	2,697,873,542	42,866,333,084	23,146,765,629	185.1
1928 ...	2,267,177,702	39,606,026,909	22,347,356,843	177.1
1927 ...	1,846,258,447	31,819,425,196	18,158,553,464	175.5
1926 ...	1,764,892,786	27,514,880,175	15,945,116,479	172.6
1925 ...	1,676,312,716	25,005,415,999	14,867,226,724	168.1
Percentage of 1934 to 1933	108.7	108.5	106.8	-





3. BANK DEBITS IN MILLIONS OF DOLLARS IN ECONOMIC AREAS AND PRINCIPAL  
CLEARING CENTRES OF CANADA IN NOVEMBER, 1928 TO 1934.

Economic Areas and Cities	Month of November							Per- centage of 1934 to 1933
	1928	1929	1930	1931	1932	1933	1934	
	Millions of Dollars							
Maritime Provinces .	63.8	68.8	58.9	61.0	40.6	45.0	47.4	105.3
Quebec .....	1,377.9	1,455.2	1,022.1	799.8	709.7	795.3	839.3	105.5
Montreal .....	1,289.5	1,371.2	947.6	734.5	654.1	747.4	785.4	105.1
Ontario .....	1,773.5	1,626.5	1,168.6	1,133.8	1,158.5	1,312.7	1,498.6	114.2
Toronto .....	1,289.8	1,187.5	775.8	755.1	823.4	993.6	1,040.1	104.7
Prairie Provinces ..	991.5	795.0	552.5	686.6	435.3	557.4	571.0	102.4
Winnipeg .....	694.9	514.6	323.8	503.0	300.8	412.5	421.6	102.2
British Columbia ...	225.1	231.3	171.5	160.7	122.2	127.1	135.8	106.8
Vancouver .....	176.9	185.2	131.4	116.3	97.9	103.8	109.8	105.8
Canada .....	4,431.8	4,176.7	2,973.6	2,841.8	2,466.3	2,837.5	3,092.2	109.0

4. BANK DEPOSITS AND BANK DEBITS AND RATIO OF DEBITS TO DEPOSITS  
NOVEMBER, 1933 TO NOVEMBER, 1934.

	Demand and Notice Deposits in Canada as at last day of preceding month	Bank Debits	Percentage of Bank Debits to Deposits in Canada
	(000's omitted)	(000's omitted)	P.C.
1933			
November .....	1,870,638	2,837,469	151.7
December .....	1,857,289	2,491,922	134.2
1934			
January .....	1,858,788	2,597,015	139.7
February .....	1,826,678	2,089,346	114.4
March .....	1,842,128	2,488,914	135.1
April .....	1,836,711	2,536,347	138.1
May .....	1,886,033	3,128,964	165.9
June .....	1,900,044	2,602,126	137.0
July .....	1,850,845	2,767,400	149.5
August .....	1,864,653	2,533,455	135.9
September .....	1,865,860	2,580,850	138.3
October .....	1,900,172	3,409,876	179.4
November .....	1,912,622	3,092,212	161.7

5. INDEXES OF SIX ECONOMIC FACTORS WITH SEASONAL ADJUSTMENT  
WHERE NECESSARY, 1926=100.

	Bank Debits	Physical Volume of Business	Employment in Manu- facturing	Whole- sale Prices	Common Stocks	Shares Traded on Montreal Stock Exchange
			(1st. of follow- ing month)			
1933						
November .....	94.6	85.5	85.4	68.7	76.8	65.8
December .....	86.3	86.2	87.1	69.0	75.3	60.1
1934						
January .....	106.0	86.8	87.3	70.6	81.6	128.3
February .....	97.3	86.4	88.1	72.1	86.5	121.0
March .....	106.6	93.1	89.3	72.0	88.0	97.5
April .....	105.7	92.6	89.5	71.1	90.7	78.9
May .....	115.4	99.6	90.4	71.1	88.6	55.7
June .....	104.4	95.8	91.2	72.1	87.2	43.5
July .....	114.5	95.7	91.4	72.0	81.3	42.3
August .....	112.4	99.0	91.9	72.3	83.8	49.6
September .....	109.4	97.1	91.9	72.0	83.8	32.9
October .....	117.3	95.8	91.9	71.4	85.2	45.4
November .....	103.1	96.5	92.4	71.2	86.0	68.5





6. BANK DEBITS TO INDIVIDUAL ACCOUNTS AT THE CLEARING HOUSE CENTRES OF  
CANADA DURING THE FIRST ELEVEN MONTHS OF 1934, COMPARED  
WITH THE SAME PERIOD OF 1933.

	First Eleven Months, 1934	First Eleven Months, 1933	Increase (+) Decrease (-)	Percentage of 1934 to 1933	
	\$	\$	\$	P.C.	
<b>Maritime Provinces -</b>					
Halifax .....	253,502,395	232,992,515	+	20,509,880	108.8
Moncton .....	78,738,625	64,659,258	+	14,079,367	121.8
Saint John .....	154,760,913	141,956,761	+	12,804,152	109.0
Total - Maritime Provinces.	487,001,933	439,608,534	+	47,393,399	110.8
<b>Quebec -</b>					
Montreal .....	7,995,510,532	7,212,804,213	+	782,706,319	110.9
Quebec .....	502,509,241	500,943,065	+	1,566,176	100.3
Sherbrooke .....	58,990,258	59,839,611	-	849,353	98.6
Total - Quebec .....	8,557,010,031	7,773,586,889	+	782,423,142	110.1
<b>Ontario -</b>					
Brantford .....	76,416,332	72,945,057	+	3,471,275	104.8
Chatham .....	63,091,771	56,415,593	+	6,676,178	111.8
Fort William .....	44,862,751	43,501,766	+	1,360,985	103.1
Hamilton .....	484,554,765	423,716,717	+	60,838,048	114.4
Kingston .....	47,233,312	46,647,535	+	585,777	101.3
Kitchener .....	99,110,095	84,419,405	+	14,690,690	117.4
London .....	301,526,249	272,935,337	+	28,590,912	110.5
Ottawa .....	1,713,191,424	1,226,465,998	+	486,725,426	139.7
Peterborough .....	48,148,007	43,737,825	+	4,410,182	110.1
Sarnia .....	72,321,343	77,456,577	-	5,135,234	93.4
Sudbury .....	44,893,682	37,623,851	+	7,269,831	119.3
Toronto .....	10,291,441,201	9,348,374,041	+	943,067,160	110.1
Windsor .....	188,001,064	177,915,318	+	10,085,746	105.7
Total - Ontario .....	13,474,791,996	11,912,155,020	+	1,562,636,976	113.1
<b>Prairie Provinces -</b>					
Brandon .....	24,554,903	25,112,443	-	557,540	97.8
Calgary .....	489,699,118	517,401,775	-	27,702,657	94.6
Edmonton .....	344,988,836	335,664,954	+	9,323,882	102.8
Lethbridge .....	38,343,955	33,197,599	+	5,146,356	115.5
Medicine Hat .....	21,906,248	19,489,929	+	2,416,319	112.4
Moose Jaw .....	46,088,737	44,568,170	+	1,520,567	103.4
Prime Albert .....	19,105,876	16,056,016	+	3,049,860	119.0
Regina .....	441,151,435	399,859,654	+	41,291,781	110.3
Saskatoon .....	92,932,665	91,046,553	+	1,886,112	102.1
Winnipeg .....	4,300,033,007	4,512,188,686	-	212,155,679	95.3
Total - Prairie Provinces .	5,818,804,780	5,994,585,779	-	175,780,999	97.1
<b>British Columbia -</b>					
New Westminster .....	48,080,458	43,013,988	+	5,066,470	111.8
Vancouver .....	1,212,464,744	1,108,613,938	+	103,850,806	109.4
Victoria .....	228,352,093	217,979,836	+	10,372,257	104.8
Total - British Columbia .	1,488,897,295	1,369,607,762	+	119,289,533	108.7
GRAND TOTAL FOR CANADA ...	29,826,506,035	27,489,543,984	+	2,336,962,051	108.5



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1935





DOMINION BUREAU OF STATISTICS - OTTAWA

GENERAL STATISTICS BRANCH

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BANK DEBITS TO INDIVIDUAL ACCOUNTS, DECEMBER, 1934.

Bank cheques cashed against individual accounts at the branch banks of the thirty-two clearing centres of Canada were 22 p.c. greater in December than in the same month of 1933. Only six of the thirty-two centres showed a decline in this comparison, advances predominating in each of the five economic areas. The total was \$3,040,000,000 in December compared with \$2,492,000,000 in the same month of last year.

Each of the three centres in the Maritime Provinces showed gains over the same month of 1933, the total for the three centres being up 14 p.c.

Montreal showed a gain of 14.8 p.c., and the combined result for the three centres in the province of Quebec was an increase of 12.5 p.c.

Eleven of the thirteen centres in Ontario recorded gains over December 1933. Toronto and the province showed gains of 25.7 p.c. and 29.5 p.c., respectively.

Only two of the centres in the Prairie Provinces showed declines in December from the same month of 1933. Winnipeg recorded an increase of 33.6 p.c., while the total for the three provinces was up 23.5 p.c.

The gain in British Columbia was 12.4 p.c., Vancouver showing an increase of 9.9 p.c. Cheques cashed in New Westminster and Victoria were also greater than in the same month of 1933.

Comparison with November, 1934 after Seasonal Adjustment

Owing mainly to advances in Quebec and the Prairie Provinces, bank debits in Canada, after seasonal adjustment, showed a gain during December over the preceding month. The adjusted gain in the Dominion total was 2 p.c.

The total for the Maritime Provinces showed a decline of 4.5 p.c. Debits in Montreal were up 11.8 p.c., while the gain for the province of Quebec was 9 p.c.

The decline in Ontario from November, after seasonal adjustment, was 8.4 p.c., Toronto showing a recession of 1.8 p.c.

The gain in Winnipeg was 5.5 p.c., while the increase in the total for the Prairie Provinces was 2.9 p.c.

A decline of 6.1 p.c. was shown in Vancouver, while the total for British Columbia was down 1.8 p.c.

Turnover of Bank Deposits

The ratio of bank debits in December to bank deposits at the end of the preceding month was 154.1 p.c. compared with a corresponding turnover of 134.2 p.c. in December, 1933. As bank deposits were somewhat greater on the latest available date, a substantial acceleration in business operations was indicated by the greater turnover.

Comparison with Other Factors

The index of bank debits on the base of 1926 was 105.2 in December compared with 103.1 in the preceding month. Wholesale prices were maintained, the official index remaining at 71.2. The index of common stock prices was slightly higher, the standing being 86.2 compared with 86.0. Speculative trading was at a considerably lower level in December.

Bank Debits in the Calendar Year 1934 compared with 1933.

Bank debits in 1934 showed a gain of 9.6 p.c., indicating revival in business and industrial operations and a higher level of commodity and speculative prices. The total in 1934 was \$32,867,000,000 compared with \$29,981,000,000 in 1933, resulting in a gain of no less than \$2,885,000,000. As trading on the Montreal and Toronto stock exchanges showed a decline of about one-third from the levels of the preceding year, this gain in bank debits reflects the acceleration in business operations and the prevailing higher prices.





1. BANK DEBITS TO INDIVIDUAL ACCOUNTS AT THE CLEARING HOUSE CENTRES  
OF CANADA, DECEMBER, 1934, WITH COMPARATIVE FIGURES FOR  
NOVEMBER, 1934 AND DECEMBER, 1933.

Provinces and Clearing House Centres	Debits to Individual Accounts		
	December, 1934	November, 1934	December, 1933
	\$	\$	\$
<u>Maritime Provinces</u>			
Halifax .....	22,446,195	24,568,035	21,230,101
Moncton .....	8,489,628	7,629,698	7,909,551
Saint John .....	16,313,301	15,198,717	12,265,346
Total - Maritime Provinces	47,249,124	47,396,450	41,404,998
<u>Quebec -</u>			
Montreal .....	839,180,903	785,443,334	730,982,386
Quebec .....	48,154,735	48,622,996	57,104,410
Sherbrooke .....	5,364,197	5,264,636	5,396,575
Total - Quebec	892,699,835	839,330,966	793,483,371
<u>Ontario -</u>			
Brantford .....	8,533,686	7,100,054	7,456,799
Chatham .....	8,030,937	6,919,175	7,732,351
Fort William .....	4,975,573	4,522,096	4,289,804
Hamilton .....	43,753,194	45,165,734	37,011,923
Kingston .....	5,486,650	5,019,328	4,826,181
Kitchener .....	9,694,258	9,103,839	8,725,293
London .....	33,214,955	32,082,233	26,195,301
Ottawa .....	201,105,542	317,215,290	112,543,717
Peterborough .....	5,619,233	5,296,614	5,352,398
Sarnia .....	5,837,552	6,059,165	8,921,354
Sudbury .....	4,097,520	4,342,312	4,262,174
Toronto .....	1,097,880,691	1,040,133,642	873,313,927
Windsor .....	16,482,308	15,679,343	14,651,663
Total - Ontario	1,444,712,099	1,498,638,825	1,115,282,885
<u>Prairie Provinces -</u>			
Brandon .....	2,330,232	2,440,430	2,171,214
Calgary .....	37,266,981	45,319,927	40,489,960
Edmonton .....	37,693,132	34,961,249	30,744,324
Lethbridge .....	4,327,169	4,403,011	3,713,697
Medicine Hat .....	3,471,048	2,328,573	2,015,601
Moose Jaw .....	5,228,011	5,153,216	4,128,589
Prince Albert .....	2,000,806	2,020,458	1,788,826
Regina .....	33,879,893	43,246,690	39,733,541
Saskatoon .....	10,030,515	9,583,689	8,983,230
Winnipeg .....	382,207,153	421,562,374	285,998,863
Total - Prairie Provinces.	518,434,940	571,019,617	419,767,845
<u>British Columbia -</u>			
New Westminster .....	4,310,235	4,803,872	4,199,120
Vancouver .....	108,392,031	109,798,009	98,637,207
Victoria .....	24,368,623	21,224,412	19,146,084
Total - British Columbia..	137,070,889	135,826,293	121,982,411
GRAND TOTAL FOR CANADA	3,040,166,887	3,092,212,151	2,491,921,510





2. DEBITS TO INDIVIDUAL ACCOUNTS AT CLEARING HOUSE CENTRES IN THE  
ECONOMIC AREAS OF CANADA BY MONTHS, DECEMBER, 1933 TO  
DECEMBER, 1934, TOGETHER WITH A COMPARISON OF  
BANK DEBITS AND BANK CLEARINGS.

	Maritime Provinces	Quebec	Ontario	Prairie Provinces
	\$	\$	\$	\$
1933				
December .....	41,404,998	793,483,371	1,115,282,885	419,767,845
1934				
January .....	42,968,431	764,092,079	1,272,344,354	381,651,889
February .....	35,882,116	627,952,299	988,775,939	311,685,726
March .....	40,803,813	734,336,744	1,233,739,895	344,141,351
April .....	39,071,871	825,164,593	1,196,747,738	336,730,618
May .....	47,590,044	816,005,876	1,331,127,209	804,808,109
June .....	42,622,565	786,390,227	1,116,069,392	527,846,693
July .....	52,986,002	805,314,605	1,121,129,149	646,903,714
August .....	46,213,799	693,674,090	1,097,655,047	554,633,286
September .....	44,461,286	705,172,962	1,131,145,379	576,802,378
October .....	46,905,556	959,575,590	1,487,119,069	762,581,399
November .....	47,396,450	839,330,966	1,498,638,825	571,019,617
December .....	47,249,124	892,699,835	1,444,712,099	518,434,940
Total for year 1934 .....	534,251,057	9,449,709,866	14,919,504,095	6,337,239,720
1933 .....	481,013,532	8,567,070,260	13,027,437,905	6,414,353,624
1932 .....	519,170,814	7,766,200,564	11,258,872,279	4,797,205,735
1931 .....	652,543,469	10,550,072,979	13,376,840,354	5,201,211,730
1930 .....	708,350,777	13,137,058,339	15,044,340,286	6,279,080,873
1929 .....	797,957,813	16,483,667,252	18,543,268,230	7,922,806,296
1928 .....	745,467,795	14,912,657,749	17,312,449,249	8,006,712,808
1927 .....	627,744,049	12,643,906,315	14,641,811,031	6,126,986,036
1926 .....	604,739,672	9,909,471,809	11,998,343,651	5,885,646,068
1925 .....	572,499,530	8,475,224,491	11,236,043,641	6,000,047,883
1924 .....	584,861,374	8,132,991,102	11,209,395,041	5,505,062,959
Percentage of 1934 to 1933	111.1	110.3	114.5	98.8

	British Columbia	Total of Dominion	Bank Clearings	Percent of Bank Debits to Bank Clearings
	\$	\$	\$	P.C.
1933				
December .....	121,982,411	2,491,921,510	1,157,814,110	215.2
1934				
January .....	135,958,672	2,597,015,425	1,256,367,969	206.7
February .....	125,050,404	2,089,346,484	1,019,518,228	204.9
March .....	135,891,587	2,488,913,660	1,197,201,039	207.9
April .....	138,632,202	2,536,347,022	1,203,273,103	210.8
May .....	129,332,889	3,128,964,127	1,536,277,065	203.7
June .....	129,196,674	2,602,125,551	1,327,848,851	196.0
July .....	141,066,808	2,767,400,278	1,381,540,493	200.3
August .....	141,278,881	2,533,455,103	1,290,576,416	196.3
September .....	122,968,384	2,580,850,389	1,302,442,961	198.2
October .....	153,694,231	3,409,875,845	1,541,012,863	221.3
November .....	135,826,293	3,092,212,151	1,432,455,221	215.9
December .....	137,070,889	3,040,166,887	1,475,063,054	206.1
Total for year 1934 .....	1,625,968,184	32,866,672,922	15,963,577,263	205.9
1933 .....	1,491,590,173	29,981,465,494	14,720,610,958	203.7
1932 .....	1,502,838,901	25,844,288,293	12,916,265,464	200.1
1931 .....	1,805,799,730	31,586,468,262	16,827,602,771	187.8
1930 .....	2,322,471,491	37,491,301,766	20,091,874,458	186.5
1929 .....	2,922,782,247	46,670,481,838	25,105,178,317	185.9
1928 .....	2,499,271,499	43,476,959,100	24,554,938,119	177.0
1927 .....	2,053,055,667	36,093,503,098	20,568,437,223	175.5
1926 .....	1,959,832,818	30,358,034,018	17,720,584,189	171.4
1925 .....	1,842,245,211	28,126,060,756	16,765,600,313	167.9
1924 .....	1,725,163,735	27,157,474,211	16,998,723,146	159.9
Percentage of 1934 to 1933	109.0	109.6	108.4	-





3. BANK DEBITS IN MILLIONS OF DOLLARS IN ECONOMIC AREAS AND PRINCIPAL CLEARING CENTRES OF CANADA IN DECEMBER, 1928 TO 1934.

Economic Areas and Cities	Month of November							Per- centage of 1934 to 1933
	1928	1929	1930	1931	1932	1933	1934	
	Millions of Dollars							
Maritime Provinces .	69.1	65.2	61.6	57.4	39.4	41.4	47.2	114.0
Quebec .....	1,258.8	1,365.4	1,004.7	774.1	606.1	793.5	892.7	112.5
Montreal .....	1,174.3	1,284.3	924.5	705.3	556.8	731.0	839.2	114.8
Ontario .....	1,580.7	1,470.0	1,276.2	1,194.0	903.8	1,115.3	1,444.7	129.5
Toronto .....	1,150.8	1,071.5	872.8	749.2	672.1	873.3	1,097.9	125.7
Prairie Provinces ..	728.0	679.2	494.2	457.7	410.0	419.8	518.4	123.5
Winnipeg .....	449.3	408.1	281.0	271.1	281.7	286.0	382.2	133.6
British Columbia ...	229.6	224.1	175.6	154.9	125.3	122.0	137.1	112.4
Vancouver .....	187.5	169.8	139.7	120.8	98.1	98.6	108.4	109.9
CANADA .....	3,866.2	3,804.6	3,012.2	2,638.1	2,084.6	2,491.9	3,040.2	122.1

4. BANK DEPOSITS AND BANK DEBITS AND RATIO OF DEBITS TO DEPOSITS  
DECEMBER, 1933 TO DECEMBER, 1934.

	Demand and Notice Deposits in Canada as at last day of preceding month	Bank Debits	Percentage of Bank Debits to Deposits in Canada
	(000's omitted)	(000's omitted)	P.C.
1933			
December .....	1,857,289	2,491,922	134.2
1934			
January .....	1,858,788	2,597,015	139.7
February .....	1,826,678	2,089,346	114.4
March .....	1,842,128	2,488,914	135.1
April .....	1,836,711	2,536,347	138.1
May .....	1,886,033	3,128,964	165.9
June .....	1,900,044	2,602,126	137.0
July .....	1,850,845	2,767,400	149.5
August .....	1,864,653	2,533,455	135.9
September .....	1,865,860	2,580,850	138.3
October .....	1,900,172	3,409,876	179.4
November .....	1,912,622	3,092,212	161.7
December .....	1,973,051	3,040,167	154.1

5. INDEXES OF SIX ECONOMIC FACTORS WITH SEASONAL ADJUSTMENT  
WHERE NECESSARY 1926=100.

	Bank Debits	Physical Volume of Business	Employment in Manu- facturing	Whole- sale Prices	Common Stocks	Shares Traded on Montreal Stock Exchange
			(1st. of follow- ing month)			
1933						
December .....	86.3	86.2	87.1	69.0	75.3	60.1
1934						
January .....	106.0	86.8	87.3	70.6	81.6	128.3
February .....	97.3	86.4	88.1	72.1	86.5	121.0
March .....	106.6	93.1	89.3	72.0	88.0	97.5
April .....	105.7	92.6	89.5	71.1	90.7	78.9
May .....	115.4	99.6	90.4	71.1	88.6	55.7
June .....	104.4	95.8	91.2	72.1	87.2	43.5
July .....	114.5	95.7	91.4	72.0	81.3	42.3
August .....	112.4	99.0	91.9	72.3	83.8	49.6
September .....	109.4	97.1	91.9	72.0	83.8	32.9
October .....	117.3	95.8	91.9	71.4	85.2	45.4
November .....	103.1	96.5	92.4	71.2	86.0	68.5
December .....	105.2	92.4	95.2	71.2	86.2	56.4

1. The first part of the paper is devoted to a discussion of the general principles of the theory of the structure of the atom.

2. In the second part of the paper, the author discusses the results of his calculations of the energy levels of the atom, taking into account the effects of the spin-orbit interaction and the relativistic corrections.

3. The third part of the paper is devoted to a discussion of the results of his calculations of the transition probabilities for the various spectral lines of the atom.

4. In the fourth part of the paper, the author discusses the results of his calculations of the fine structure of the spectral lines, taking into account the effects of the spin-orbit interaction and the relativistic corrections.

5. The fifth part of the paper is devoted to a discussion of the results of his calculations of the hyperfine structure of the spectral lines, taking into account the effects of the spin-orbit interaction and the relativistic corrections.

6. In the sixth part of the paper, the author discusses the results of his calculations of the Zeeman effect, taking into account the effects of the spin-orbit interaction and the relativistic corrections.

7. The seventh part of the paper is devoted to a discussion of the results of his calculations of the Stark effect, taking into account the effects of the spin-orbit interaction and the relativistic corrections.

8. In the eighth part of the paper, the author discusses the results of his calculations of the Lamb shift, taking into account the effects of the spin-orbit interaction and the relativistic corrections.

9. The ninth part of the paper is devoted to a discussion of the results of his calculations of the anomalous Zeeman effect, taking into account the effects of the spin-orbit interaction and the relativistic corrections.



6. BANK DEBITS TO INDIVIDUAL ACCOUNTS AT THE CLEARING HOUSE CENTRES  
OF CANADA, 1933 AND 1934.

Clearing House Centres	1934	1933	Increase (+) Decrease (-)	Percentage of 1934 to 1933
	\$	\$	\$	p.c.
<b>Maritime Provinces -</b>				
Halifax .....	275,948,590	254,222,616	+	21,725,974 108.5
Moncton .....	87,228,253	72,568,809	+	14,659,444 120.2
Saint John .....	171,074,214	154,222,107	+	16,852,107 110.9
<b>Total - Maritime Provinces.</b>	<b>534,251,057</b>	<b>481,013,532</b>	<b>+</b>	<b>53,237,525 111.1</b>
<b>Quebec -</b>				
Montreal .....	8,834,691,435	7,943,786,599	+	890,904,836 111.2
Quebec .....	550,663,976	558,047,475	-	7,383,499 98.7
Sherbrooke .....	64,354,455	65,236,166	-	881,731 98.6
<b>Total - Quebec .....</b>	<b>9,449,709,866</b>	<b>8,567,070,260</b>	<b>+</b>	<b>882,639,606 110.3</b>
<b>Ontario -</b>				
Brantford .....	84,950,018	80,401,856	+	4,548,162 105.7
Chatham .....	71,122,708	64,147,944	+	6,974,764 110.9
Fort William .....	49,838,324	47,791,570	+	2,046,754 104.3
Hamilton .....	528,307,959	460,728,640	+	67,579,319 114.7
Kingston .....	52,719,962	51,473,716	+	1,246,246 102.4
Kitchener .....	108,804,353	93,144,698	+	15,659,655 116.8
London .....	334,741,204	299,130,638	+	35,610,566 111.9
Ottawa .....	1,914,296,966	1,339,009,715	+	575,287,251 143.0
Peterborough .....	53,767,240	49,090,223	+	4,677,017 109.5
Sarnia .....	78,158,895	86,377,931	-	8,219,036 90.5
Sudbury .....	48,991,202	41,886,025	+	7,105,177 117.0
Toronto .....	11,389,321,892	10,221,687,968	+	1,167,633,924 111.4
Windsor .....	204,483,372	192,566,981	+	11,916,391 106.2
<b>Total - Ontario .....</b>	<b>14,919,504,095</b>	<b>13,027,437,905</b>	<b>+</b>	<b>1,892,066,190 114.5</b>
<b>Prairie Provinces -</b>				
Brandon .....	26,885,135	27,283,657	-	398,522 98.5
Calgary .....	526,966,099	557,891,735	-	30,925,636 94.5
Edmonton .....	382,681,968	366,409,278	+	16,272,690 104.4
Lethbridge .....	42,671,124	36,911,296	+	5,759,828 115.6
Medicine Hat .....	25,377,296	21,505,530	+	3,871,766 118.0
Moose Jaw .....	51,316,748	48,696,759	+	2,619,989 105.4
Prince Albert .....	21,106,682	17,844,842	+	3,261,840 118.3
Regina .....	475,031,328	439,593,195	+	35,438,133 108.1
Saskatoon .....	102,963,180	100,029,783	+	2,933,397 102.9
Winnipeg .....	4,682,240,160	4,798,187,549	-	115,947,389 97.6
<b>Total - Prairie Provinces .</b>	<b>6,337,239,720</b>	<b>6,414,353,624</b>	<b>-</b>	<b>77,113,904 98.8</b>
<b>British Columbia -</b>				
New Westminster .....	52,390,693	47,213,108	+	5,177,585 111.0
Vancouver .....	1,320,856,775	1,207,251,145	+	113,605,630 109.4
Victoria .....	252,720,716	237,125,920	+	15,594,796 106.6
<b>Total - British Columbia ..</b>	<b>1,625,968,184</b>	<b>1,491,590,173</b>	<b>+</b>	<b>134,378,011 109.0</b>
<b>GRAND TOTAL FOR CANADA ....</b>	<b>32,866,672,922</b>	<b>29,981,465,494</b>	<b>+</b>	<b>2,885,207,428 109.6</b>



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*Cheques passed in clearing centres*

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C A N A D A

DEPARTMENT OF TRADE AND COMMERCE

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# BANK DEBITS TO INDIVIDUAL ACCOUNTS

or

Amount of Cheques Passing Through the Banks

at

Clearing House Centres in Canada

JANUARY 1935

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GENERAL STATISTICS BRANCH

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BANK DEBITS TO INDIVIDUAL ACCOUNTS, JANUARY, 1935.

Cheques cashed against individual accounts by the branch banks in the 32 clearing centres of the Dominion amounted to \$2,682,000,000 in January, compared with \$2,597,000,000 in the same month of last year. The gain of 3.3 p.c. represents an expansion in business operations and a higher level of security and commodity prices.

The gain over the same month of 1934 was general in each of the five economic areas except British Columbia. A slight increase was recorded in the Maritime Provinces, the total in January last having been \$43,509,000. Halifax and Saint John showed advances in this comparison, while the level in Moncton was somewhat lower.

Gains were shown in the three centres of the province of Quebec, the net increase in the area having been 2.3 p.c. The gain in Montreal was less than one per cent.

Ten of the 13 centres in Ontario showed increases over January 1934. The decline in Toronto was nearly 4 p.c., while the increase for the province was 1.4 p.c. Debits in the Prairie Provinces were \$435,391,000 compared with \$381,652,000 in the same month of 1934, a gain of 14.1 p.c., while the increase in Winnipeg was 15.6 p.c. Bank debits were less during January in each of the three centres of British Columbia than in the same month of last year. The declines in Vancouver and the Province were 1.8 p.c. and 2.6 p.c., respectively.

Comparison with December 1934 after Seasonal Adjustment

A gain of 4.1 p.c. was shown in bank debits in January over the preceding month after seasonal adjustment. Quebec was the only one of the five economic areas not showing an increase in this comparison. A slight gain was recorded in the Maritime Provinces after seasonal adjustment. The declines in Montreal and Quebec province were 3.9 p.c. and 2.1 p.c., respectively. The adjusted gain in Ontario was 2.3 p.c., while Toronto recorded an increase of 1.3 p.c. After seasonal adjustment, the gain in Winnipeg was 6.3 p.c., while the total for the Prairie Provinces was up 9.2 p.c. The gain in Vancouver was 2.3 p.c., and an adjusted increase of less than 1 p.c. was recorded in British Columbia.

Long Term Comparisons

Bank debits in the Dominion during January were greater than in the same month of any year since 1930. Except for January last year debits in Toronto were greater than in the same month of any year since 1929. The Montreal total was in excess of any January since 1931. The Winnipeg and Prairie Province totals were larger than in the same month for any other year since 1930.

Turnover of Bank Deposits

As the percentage gain in bank deposits was greater than that in bank debits, the turnover of the former was at a lower level in January than in the same month of last year. The sum of the demand and notice deposits was \$1,983,000,000 on December 31, compared with \$1,859,000,000 on the same date one year ago, the gain being 6.7 p.c. The increase in bank debits was 3.3 p.c., the turnover of deposits being 135.3 p.c. compared with 139.7 in January of last year.

Comparison with other Economic Factors  
after Seasonal Adjustment Wherever Necessary.

The index of bank debits was 109.5 in January compared with 105.2 in December. Wholesale and common stock prices were higher in January, the indexes moving up 0.4 p.c. and 2.9 p.c., respectively. Trading on the Montreal stock exchange was considerably greater than in December.





1. BANK DEBITS TO INDIVIDUAL ACCOUNTS AT THE CLEARING HOUSE  
CENTRES OF CANADA, JANUARY, 1935, WITH COMPARATIVE  
FIGURES FOR DECEMBER, 1934 and JANUARY, 1934

Provinces and Clearing House Centres	Debits to Individual Accounts		
	January, 1935	December, 1934	January, 1934
<u>Maritime Provinces -</u>			
Halifax.....	23,080,058	22,446,195	21,830,686
Moncton.....	6,709,757	8,489,628	7,896,806
Saint John.....	13,719,079	16,313,301	13,240,939
Total - Maritime Provinces..	43,508,894	47,249,124	42,968,431
<u>Quebec -</u>			
Montreal.....	725,833,501	839,180,903	720,923,777
Quebec.....	50,272,027	48,154,735	38,179,602
Sherbrooke.....	5,166,721	5,364,197	4,988,700
Total - Quebec.....	781,272,249	892,699,835	764,092,079
<u>Ontario -</u>			
Brantford.....	6,726,930	8,533,686	6,689,504
Chatham.....	6,610,589	8,030,937	5,472,221
Fort William.....	3,826,418	4,975,573	3,534,526
Hamilton.....	41,888,994	43,753,194	37,786,503
Kingston.....	4,332,212	5,486,650	4,594,615
Kitchener.....	8,840,715	9,694,258	8,736,897
London.....	29,063,729	33,214,955	25,548,471
Ottawa.....	145,811,562	201,105,542	101,673,513
Peterborough.....	4,333,921	5,619,233	4,435,617
Sarnia.....	5,726,559	5,837,552	5,708,497
Sudbury.....	3,804,323	4,097,520	3,556,480
Toronto.....	1,009,057,678	1,097,880,691	1,049,617,827
Windsor.....	19,447,018	16,482,308	14,989,683
Total - Ontario.....	1,289,470,648	1,444,712,099	1,272,344,354
<u>Prairie Provinces -</u>			
Brandon.....	2,299,215	2,330,232	2,515,610
Calgary.....	45,101,575	37,266,981	42,774,763
Edmonton.....	37,414,442	37,693,132	31,965,307
Lethbridge.....	3,374,461	4,327,169	3,548,680
Medicine Hat.....	1,731,307	3,471,048	1,853,131
Moose Jaw.....	4,443,138	5,228,011	3,973,496
Prince Albert.....	1,485,510	2,000,806	1,559,839
Regina.....	35,138,674	33,879,893	28,813,337
Saskatoon.....	7,113,964	10,030,515	7,585,914
Winnipeg.....	297,288,457	382,207,153	257,056,812
Total - Prairie Provinces..	435,390,743	518,434,940	381,651,889
<u>British Columbia -</u>			
New Westminster.....	3,924,732	4,310,235	4,186,867
Vancouver.....	109,348,308	108,392,031	111,336,739
Victoria.....	19,134,644	24,368,623	20,435,066
Total - British Columbia...	132,407,684	137,070,889	135,958,672
GRAND TOTAL FOR CANADA.....	2,682,050,218	3,040,166,887	2,597,015,425



2. DEBITS TO INDIVIDUAL ACCOUNTS AT CLEARING HOUSE CENTRES IN THE  
ECONOMIC AREAS OF CANADA BY MONTHS, JANUARY, 1934 TO  
JANUARY, 1935, TOGETHER WITH A COMPARISON OF  
BANK DEBITS AND BANK CLEARINGS

	Maritime Provinces	Quebec	Ontario	Prairie Provinces
	\$	\$	\$	\$
1934				
January.....	42,963,431	764,092,079	1,272,344,354	381,651,889
February.....	35,882,116	627,952,299	988,775,939	311,685,726
March.....	40,803,813	734,336,744	1,233,739,895	344,141,351
April.....	39,071,871	825,164,593	1,196,747,738	336,730,618
May.....	47,690,044	816,005,876	1,331,127,209	804,808,109
June.....	42,622,565	786,390,227	1,116,069,392	527,846,693
July.....	52,986,002	805,314,605	1,121,129,149	646,903,714
August.....	46,213,799	693,674,090	1,097,655,047	554,633,286
September.....	44,461,286	705,172,962	1,131,445,379	576,802,378
October.....	46,905,556	959,575,590	1,487,119,069	762,581,399
November.....	47,396,450	839,330,966	1,493,638,825	571,019,617
December.....	47,279,124	892,699,835	1,444,712,099	518,434,940
1935				
January.....	43,508,894	781,272,249	1,289,470,648	435,390,743
Total for year 1934.....	534,251,057	9,449,709,866	14,919,504,095	6,337,239,720
1933.....	481,013,532	8,567,070,260	13,027,437,905	6,414,353,624
1932.....	519,170,814	7,765,200,564	11,258,872,279	4,797,205,735
1931.....	652,543,469	10,550,072,979	13,376,840,354	5,201,211,730
1930.....	708,350,777	13,137,053,339	15,044,340,286	6,279,080,873
1929.....	797,957,813	16,483,667,252	18,543,263,250	7,922,806,296
1928.....	745,467,795	14,912,657,749	17,312,449,249	8,006,712,808
1927.....	627,744,049	12,643,906,315	14,641,811,031	6,126,986,036
1926.....	604,739,672	9,909,471,809	11,998,343,651	5,885,646,068
Percentage of 1934 to 1933	111.1	110.3	114.5	98.8

	British Columbia	Total of Dominion	Bank Clearings	Percent of Bank Debits to Bank Clearings
	\$	\$	\$	P. C.
1934				
January.....	135,958,672	2,597,015,425	1,256,367,969	206.7
February.....	125,050,404	2,089,346,484	1,019,518,228	204.9
March.....	135,391,587	2,438,913,660	1,197,201,039	207.9
April.....	138,632,202	2,536,347,022	1,203,273,103	210.8
May.....	129,332,389	3,128,964,127	1,536,277,065	203.7
June.....	129,196,674	2,602,125,551	1,327,848,851	196.0
July.....	141,066,808	2,767,400,278	1,381,540,493	200.3
August.....	141,278,881	2,535,455,103	1,290,576,416	196.3
September.....	122,968,384	2,580,850,389	1,302,442,961	198.2
October.....	153,694,231	3,409,875,345	1,541,012,863	221.3
November.....	135,826,293	3,092,212,151	1,432,455,221	215.9
December.....	137,070,889	3,040,166,888	1,475,063,054	206.1
1935				
January.....	132,407,684	2,682,050,218	1,310,305,189	204.7
Total for year 1934.....	1,625,968,184	32,866,672,922	15,963,577,263	205.9
1933.....	1,491,590,173	29,981,465,494	14,720,610,958	203.7
1932.....	1,502,838,901	25,844,238,293	12,916,265,464	200.1
1931.....	1,805,799,730	31,586,468,262	16,327,602,771	187.9
1930.....	2,322,471,491	37,491,301,765	20,091,874,458	186.5
1929.....	2,922,732,247	46,670,481,833	25,105,178,517	185.9
1928.....	2,499,271,499	43,476,959,100	24,554,938,119	177.0
1927.....	2,053,055,667	36,093,503,093	20,568,437,223	175.5
1926.....	1,959,832,818	30,358,034,018	17,720,584,189	171.4
Percentage of 1934 to 1933	109.0	109.6	108.4	-





3. BANK DEBITS IN MILLIONS OF DOLLARS IN ECONOMIC AREAS AND PRINCIPAL CLEARING CENTRES OF CANADA IN JANUARY 1929 to 1935.

Economic Areas and Cities	Month of January							Per- centage of 1935 to 1934
	1929	1930	1931	1932	1933	1934	1935	
	Millions of Dollars							
Maritime Provinces	66.7	60.5	54.4	48.4	38.2	43.0	43.5	101.2
Quebec	1,527.6	1,055.7	904.2	666.0	607.0	764.1	781.3	102.3
Montreal	1,454.1	984.8	838.5	617.6	546.4	720.9	725.8	100.7
Ontario	1,659.0	1,340.0	1,161.5	862.9	852.5	1,272.3	1,289.5	101.4
Toronto	1,272.3	980.5	849.9	606.8	655.3	1,049.6	1,009.1	96.1
Prairie Provinces	591.6	539.6	385.5	359.0	353.8	381.7	435.4	114.1
Winnipeg	341.2	299.7	211.0	213.8	225.2	257.1	297.3	115.6
British Columbia	250.4	215.6	162.8	134.7	117.4	136.0	132.4	97.4
Vancouver	206.7	172.8	129.1	104.6	91.3	111.3	109.3	98.2
Canada.....	4,095.3	3,211.4	2,668.3	2,071.0	1,968.9	2,597.0	2,682.1	103.3

4. BANK DEPOSITS AND BANK DEBITS AND RATIO OF DEBITS TO DEPOSITS JANUARY, 1934 TO JANUARY, 1935.

	Demand and Notice Deposits in Canada as at last day of preceding month	Bank Debits	Percentage of Bank Debits to Deposits in Canada
	(000's omitted)	(000's omitted)	P. C.
<u>1934</u>			
January.....	1,858,788	2,597,015	139.7
February.....	1,826,678	2,089,346	114.4
March.....	1,842,128	2,488,914	135.1
April.....	1,836,711	2,536,347	138.1
May.....	1,886,033	3,128,964	165.9
June.....	1,900,044	2,602,126	137.0
July.....	1,850,845	2,767,400	149.5
August.....	1,864,633	2,533,455	135.9
September.....	1,865,860	2,580,850	138.3
October.....	1,900,172	3,409,876	179.4
November.....	1,912,622	3,092,212	161.7
December.....	1,973,051	3,040,167	154.1
<u>1935</u>			
January.....	1,982,699	2,682,050	135.3

5. INDEXES OF SIX ECONOMIC FACTORS WITH SEASONAL ADJUSTMENT WHERE NECESSARY 1926=100.

	Bank Debits	Physical Volume of Business	Employment in Manufacturing	Wholesale Prices	Common Stocks	Shares Traded on Montreal Stock Exchange
	(1st. of following month)					
<u>1934</u>						
January.....	106.0	86.8	87.3	70.6	81.6	128.3
February.....	97.3	86.4	88.1	72.1	86.5	121.0
March.....	106.6	93.1	89.3	72.0	88.0	97.5
April.....	105.7	92.6	89.5	71.1	90.7	78.9
May.....	115.4	99.6	90.4	71.1	88.6	55.7
June.....	104.4	95.8	91.2	72.1	87.2	43.5
July.....	114.5	95.7	91.4	72.0	81.3	42.3
August.....	112.4	99.0	91.9	72.3	83.8	49.6
September.....	109.4	97.1	91.9	72.0	83.8	32.9
October.....	117.3	95.8	91.9	71.4	85.2	45.4
November.....	103.1	96.5	92.4	71.2	86.0	68.5
December.....	105.2	92.4	95.2	71.2	86.2	56.4
<u>1935</u>						
January.....	109.5	96.5	93.5	71.5	88.6	70.5





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DEPARTMENT OF TRADE AND COMMERCE

DOMINION BUREAU OF STATISTICS

GENERAL STATISTICS BRANCH

Vol. 12

No. 2

# BANK DEBITS TO INDIVIDUAL ACCOUNTS

or

Amount of Cheques Passing Through the Banks

at

Clearing House Centres in Canada

FEBRUARY 1935

— ♦ ♦ ♦ —

Published by Authority of the Hon. R.B. HANSON, K.C., M.P.,  
Minister of Trade and Commerce.

♦ ♦ ♦

OTTAWA

1935





DOMINION BUREAU OF STATISTICS - OTTAWA  
GENERAL STATISTICS BRANCH

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BANK DEBITS TO INDIVIDUAL ACCOUNTS, FEBRUARY, 1935.

Financial transfers in the form of bank debits were practically maintained in February at the level of the same month of last year, Ontario and the Maritime Provinces recording advances. The Dominion total was \$2,089,041,000 compared with \$2,089,346,000 in the same month of 1934.

Bank debits in the Maritime provinces showed a gain of 2.8 p.c., increases being recorded in Halifax and Moncton. The decline in the bank debits of Montreal was 9.5 p.c. while Quebec city showed a gain. The decline for the province was 8.8 p.c.

Ten of the 13 centres in Ontario recorded advances in February over the same month of last year. The net result for the province was a gain of 7.6 p.c., the increase in Toronto having been 3.1 p.c. The decline in the Prairie Provinces was 4.4 p.c., Winnipeg recording a drop of 1.7 p.c. The declines in Vancouver and British Columbia were 9.1 p.c. and 5.6 p.c., respectively.

Comparison with January After Seasonal Adjustment.

The decline in February from the preceding month, after seasonal adjustment, was 11.2 p.c. Declines were shown in each of the five economic areas in this comparison. The drop in the Maritime provinces was 7.2 p.c. The decline in the province of Quebec was 20.8 p.c., Montreal being down 19.4 p.c. The decline in Ontario amounted to 9.1 p.c., and the total for the Prairie Provinces also showed a drop greater than normal for the season. The recession in British Columbia was limited to one-half of one per cent.

Comparison with the Cumulative Total for the First Two Months of 1934.

The sum of bank debits in the first two months of 1935 at \$4,771,000,000 compared with \$4,686,000,000 showed a gain of 1.8 p.c. over the same period of last year.

Twenty-one of the thirty-two centres showed gains in this comparison. The increase in the Maritime Provinces was nearly 2 p.c. Despite the gain in the city of Quebec, a decline of 2.7 p.c. was shown in the total for the province. Only four of the thirteen centres in Ontario showed declines, the total for the province being up 4.1 p.c. Nine of the ten centres in the Prairie Provinces recorded gains over the first two months of 1934, the net result being an increase of 5.8 p.c. A decline of 4 p.c. was shown in British Columbia.

Bank Debits in Branch Banks Outside of Clearing Centres.

Statistics of bank debits as published in this bulletin are limited to returns from the 32 clearing house centres only. For the purpose of establishing the ratio of the debits in clearing centres to the total amount of debits charged to individual accounts at all branch banks in Canada in a particular month, a special enquiry was made by the Canadian Bankers' Association with regard to the amount of bank debits charged to accounts at branch banks outside of clearing house centres during January 1935. It was ascertained that the total debits outside of clearing house centres were in that month only 11 p.c. of the total debits or 12.4 p.c. of the debits at the clearing house centres. The business done through the passage of cash from hand to hand cannot be estimated with any degree of accuracy.

Following is a statement of bank debits inside and outside of the 32 centres: It shows that the Maritime Provinces is the only economic area where the recorded monthly debits are not over 85 p.c. of the total debits.

Statement of bank debits inside and outside of 32 centres in dollars.

	In 32 Centres		Outside Centres		Total	
	Amount	P.C.	Amount	P.C.	Amount	P.C.
Maritime Provinces	43,508,894	49.0	45,356,665	51.0	88,865,559	100.0
Quebec	781,272,249	93.5	54,053,978	6.5	835,326,227	100.0
Ontario	1,289,470,648	88.1	174,150,392	11.9	1,463,621,040	100.0
Prairie Provinces	435,390,743	92.2	36,643,084	7.8	472,033,827	100.0
British Columbia	132,407,684	85.7	22,108,823	14.3	154,516,507	100.0
Total	2,682,050,218	89.0	332,312,942	11.0	3,014,363,160	100.0



1. The first part of the report...

2. The second part of the report...

3. The third part of the report...

4. The fourth part of the report...

5. The fifth part of the report...

6. The sixth part of the report...

7. The seventh part of the report...

8. The eighth part of the report...

9. The ninth part of the report...

10. The tenth part of the report...

11. The eleventh part of the report...

12. The twelfth part of the report...

13. The thirteenth part of the report...

14. The fourteenth part of the report...

15. The fifteenth part of the report...

16. The sixteenth part of the report...

17. The seventeenth part of the report...

18. The eighteenth part of the report...

19. The nineteenth part of the report...

1. BANK DEBITS TO INDIVIDUAL ACCOUNTS AT THE CLEARING HOUSE  
CENTRES OF CANADA, FEBRUARY, 1935, WITH COMPARATIVE  
FIGURES FOR JANUARY, 1935 AND FEBRUARY, 1934

Provinces and Clearing House Centres	Debits to Individual Accounts		
	February, 1935	January, 1935	February, 1934
	\$	\$	\$
<u>Maritime Provinces -</u>			
Halifax .....	19,127,997	23,080,058	17,929,779
Moncton .....	6,674,428	6,709,757	6,389,523
Saint John .....	11,056,345	13,719,079	11,562,814
Total - Maritime Provinces	36,858,770	43,508,894	35,882,116
<u>Quebec -</u>			
Montreal .....	536,907,725	725,833,501	593,265,779
Quebec .....	31,766,093	50,272,027	30,503,074
Sherbrooke .....	3,949,734	5,166,721	4,183,446
Total - Quebec	572,623,552	781,272,249	627,952,299
<u>Ontario -</u>			
Brantford .....	6,529,398	6,726,930	5,416,379
Chatham .....	5,475,364	6,610,589	4,786,812
Fort William .....	3,757,788	3,826,418	4,110,594
Hamilton .....	37,500,466	41,888,994	33,966,106
Kingston .....	3,880,833	4,332,212	3,375,934
Kitchener .....	8,211,382	8,840,715	8,165,957
London .....	24,276,180	29,063,729	20,778,982
Ottawa .....	128,364,421	145,811,562	92,338,904
Peterborough .....	3,441,823	4,333,921	3,488,977
Sarnia .....	4,599,240	5,726,559	6,249,864
Sudbury .....	3,826,915	3,804,323	3,109,619
Toronto .....	813,051,418	1,009,057,678	788,784,230
Windsor .....	20,600,297	19,447,018	14,203,581
Total - Ontario	1,063,515,525	1,289,470,648	988,775,939
<u>Prairie Provinces -</u>			
Brandon .....	1,903,390	2,299,215	1,522,575
Calgary .....	35,757,863	45,101,575	36,417,692
Edmonton .....	26,358,474	37,414,442	25,977,922
Lethbridge .....	2,881,553	3,374,461	2,680,984
Medicine Hat .....	1,680,257	1,731,307	1,555,310
Moose Jaw .....	3,353,173	4,443,138	3,444,241
Prince Albert .....	1,629,720	1,485,510	1,248,200
Regina .....	19,078,355	35,138,674	30,903,417
Saskatoon .....	7,082,806	7,113,964	6,330,036
Winnipeg .....	198,176,731	297,288,457	201,605,349
Total - Prairie Provinces	297,902,332	435,390,743	311,685,726
<u>British Columbia -</u>			
New Westminster ....	3,801,991	3,924,732	3,717,894
Vancouver, .....	94,382,556	109,348,308	103,768,690
Victoria .....	19,956,359	19,134,644	17,563,820
Total - British Columbia	118,140,906	132,407,684	125,050,404
GRAND TOTAL FOR CANADA ..	2,089,041,085	2,682,050,218	2,089,346,484





2. DEBITS TO INDIVIDUAL ACCOUNTS AT CLEARING HOUSE CENTRES IN THE  
ECONOMIC AREAS OF CANADA BY MONTHS, FEBRUARY, 1934 to  
FEBRUARY, 1935, TOGETHER WITH A COMPARISON OF  
BANK DEBITS AND BANK CLEARINGS

	Maritime Provinces	Quebec	Ontario	Prairie Provinces
	\$	\$	\$	\$
1934				
February .....	35,882,116	627,952,299	988,775,939	311,685,726
March .....	40,803,813	734,336,744	1,233,739,895	344,141,351
April .....	39,071,871	825,164,593	1,196,747,738	336,730,618
May .....	47,690,044	816,005,876	1,331,127,209	804,808,109
June .....	42,622,565	786,390,227	1,116,069,392	527,846,693
July .....	52,986,002	805,314,605	1,122,129,149	646,903,714
August .....	46,213,799	693,674,090	1,097,655,047	554,633,286
September .....	44,461,286	705,172,962	1,131,445,379	576,802,378
October, .....	46,905,556	959,575,590	1,487,119,069	762,581,399
November .....	47,396,450	839,330,966	1,498,638,825	571,019,617
December .....	47,279,124	892,699,335	1,444,712,099	518,434,940
1935				
January .....	43,508,894	781,272,249	1,289,470,648	435,390,743
February .....	36,858,770	572,623,552	1,063,515,525	297,902,332
Total for two months, 1935	80,367,664	1,353,895,801	2,352,986,173	733,293,075
1934	78,850,547	1,392,044,378	2,261,120,293	693,337,615
1933	72,744,353	1,168,966,868	1,715,541,636	620,706,094
1932	87,995,695	1,242,211,209	1,784,386,515	688,419,938
1931	105,215,902	1,832,573,748	2,234,540,365	726,647,127
1930	111,977,480	1,997,249,313	2,500,398,361	1,011,753,636
1929	124,622,761	2,714,748,505	3,126,617,116	1,070,759,345
1928	103,753,247	2,277,132,621	2,699,031,201	1,016,300,439
1927	92,734,676	1,637,337,642	2,140,130,085	742,260,205
1926	103,368,573	1,448,836,713	1,783,877,463	825,917,183
Percentage of 1935 to 1934	101.9	97.3	104.1	105.8

	British Columbia	Total of Dominion	Bank Clearings	Percent of Bank Debits to Bank Clearings
	\$	\$	\$	P.C.
1934				
February .....	125,050,404	2,089,346,484	1,019,518,228	204.9
March .....	135,891,587	2,488,913,660	1,197,201,039	207.9
April .....	138,632,202	2,536,347,022	1,203,273,103	210.8
May .....	129,332,889	3,128,964,127	1,536,277,065	203.7
June .....	129,196,674	2,602,125,551	1,327,848,851	196.0
July .....	141,066,808	2,767,400,278	1,381,540,493	200.3
August .....	141,278,881	2,533,455,103	1,290,576,416	196.3
September .....	122,968,384	2,580,850,389	1,302,442,961	198.2
October .....	153,694,231	3,409,875,845	1,541,012,863	221.3
November .....	135,826,293	3,092,212,151	1,432,455,221	215.9
December .....	137,070,889	3,040,166,887	1,475,063,054	206.1
1935				
January .....	132,407,684	2,682,050,218	1,310,305,189	204.7
February .....	118,140,906	2,089,041,085	1,037,724,210	201.3
Total for two months, 1935	250,548,590	4,771,091,303	2,348,029,399	203.2
1934	261,009,076	4,686,361,909	2,275,886,197	205.9
1933	221,193,643	3,799,152,594	1,859,679,004	204.3
1932	258,067,390	4,061,080,747	2,070,887,298	196.1
1931	304,260,989	5,203,238,131	2,782,154,383	187.0
1930	405,067,249	6,026,446,039	3,257,078,563	185.0
1929	485,863,334	7,522,611,061	3,994,592,147	188.5
1928	404,878,944	6,501,096,452	3,666,474,997	177.5
1927	299,444,965	4,911,907,573	2,818,880,378	174.5
1926	295,969,070	4,500,430,357	2,602,535,146	172.9
Percentage of 1935 to 1934	96.0	101.8	103.2	-





3. BANK DEBITS IN MILLIONS OF DOLLARS IN ECONOMIC AREAS AND PRINCIPAL CLEARING CENTRES OF CANADA IN FEBRUARY, 1929 to 1935

Economic Areas and Cities	Month of February						Percentage of 1935 to 1934
	1929	1930	1931	1932	1933	1934	
	Millions of Dollars						
Maritime Provinces	58.0	51.4	50.8	49.6	34.5	35.9	102.8
Quebec	1,187.1	941.6	928.4	576.2	562.0	528.0	91.2
Montreal	1,125.9	882.2	870.5	530.7	520.8	593.3	90.5
Ontario	1,467.6	1,160.4	1,073.0	921.5	853.0	988.8	107.6
Toronto	1,145.4	812.0	803.5	666.0	683.6	788.8	103.1
Prairie Provinces	479.1	472.2	341.2	329.4	266.9	311.7	95.6
Winnipeg	281.8	279.7	194.1	210.8	176.7	201.6	98.3
British Columbia	235.5	189.4	141.5	123.3	103.8	125.1	94.4
Vancouver	198.3	155.2	110.2	101.6	82.8	103.8	90.9
CANADA .....	3,427.3	2,815.0	2,534.9	1,990.0	1,830.3	2,089.3	100.0

4. BANK DEPOSITS AND BANK DEBITS AND RATIO OF DEBITS TO DEPOSITS FEBRUARY, 1934 to FEBRUARY, 1935.

	Demand and Notice Deposits in Canada as at last day of preceding month (000's omitted)	Bank Debits (000's omitted)	Percentage of Bank Debits to Deposits in Canada P.C.
<u>1934</u>			
February .....	1,825,673	2,089,346	114.4
March .....	1,842,128	2,488,914	135.1
April .....	1,836,711	2,536,347	138.1
May .....	1,836,033	3,128,964	165.9
June .....	1,900,044	2,602,125	137.0
July .....	1,850,845	2,767,400	149.5
August .....	1,864,633	2,533,455	135.9
September .....	1,865,830	2,580,850	138.3
October .....	1,900,172	3,409,876	179.4
November .....	1,912,622	3,092,212	161.7
December .....	1,973,051	3,040,167	154.1
<u>1935</u>			
January .....	1,982,699	2,682,050	135.3
February .....	1,942,293	2,089,041	107.6

5. INDEXES OF SIX ECONOMIC FACTORS WITH SEASONAL ADJUSTMENT WHERE NECESSARY 1925=100

	Bank Debits	Physical Volume of Business	Employment in Manufacturing First of following month	Wholesale sale Prices	Common Stocks	Shares Traded on Montreal Stock Exchange
<u>1934</u>						
February .....	97.3	86.4	88.1	72.1	86.5	121.0
March .....	106.6	93.1	89.3	72.0	88.0	97.5
April .....	105.7	92.6	89.5	71.1	90.7	78.9
May .....	115.4	99.6	90.4	71.1	88.6	55.7
June .....	104.4	95.8	91.2	72.1	87.2	43.5
July .....	114.5	93.7	91.4	72.0	81.3	42.3
August .....	112.4	99.0	91.9	72.3	83.8	49.6
September .....	109.4	97.1	91.9	72.0	83.8	32.9
October .....	117.3	95.8	91.9	71.4	85.2	45.4
November .....	103.1	96.5	92.4	71.2	86.0	68.5
December .....	105.2	92.4	95.2	71.2	86.2	56.4
<u>1935</u>						
January .....	109.5	97.5	93.5	71.5	88.6	70.5
February .....	97.3	100.6	94.4	72.0	87.8	39.1





BANK DEBITS TO INDIVIDUAL ACCOUNTS AT THE CLEARING HOUSE CENTRES  
OF CANADA DURING THE FIRST TWO MONTHS OF 1935, COMPARED WITH  
THE SAME PERIOD OF 1934

	First Two Months 1935 \$	First Two Months 1934 \$	Increase (+) Decrease (-) \$	Percentage of 1935 to 1934
<u>Maritime Provinces -</u>				
Halifax .....	42,208,055	39,760,465	- 2,447,590	106.2
Moncton .....	13,384,185	14,286,329	- 902,144	93.7
Saint John .....	24,775,424	24,803,753	- 28,329	99.9
Total - Maritime Provinces	80,367,664	78,850,547	+ 1,517,117	101.9
<u>Quebec -</u>				
Montreal .....	1,262,741,226	1,314,189,556	- 51,448,330	96.1
Quebec .....	82,038,120	68,682,676	+ 13,355,444	119.4
Sherbrooke .....	9,116,455	9,172,146	- 55,691	99.4
Total - Quebec .....	1,353,895,801	1,392,044,378	- 38,148,577	97.3
<u>Ontario</u>				
Brantford .....	13,856,388	12,105,883	+ 1,150,445	109.5
Chatham .....	12,085,953	10,259,033	+ 1,826,920	117.8
Fort William .....	7,584,206	7,645,120	- 60,914	99.2
Hamilton .....	79,389,460	71,752,609	+ 7,636,851	110.6
Kingston .....	8,213,045	7,970,549	+ 242,496	103.0
Kitchener .....	17,052,097	16,902,854	+ 149,243	100.9
London .....	53,339,909	46,327,453	+ 7,012,456	115.1
Ottawa .....	274,175,983	194,012,417	+ 80,163,566	141.3
Peterborough .....	7,775,744	7,924,594	- 148,850	98.1
Sarnia .....	10,325,799	11,958,361	- 1,632,562	86.3
Sudbury .....	7,631,238	6,666,099	+ 965,139	114.5
Toronto .....	1,822,109,096	1,838,402,057	- 16,292,961	99.1
Windsor .....	40,047,315	29,193,264	+ 10,854,051	137.1
Total - Ontario .....	2,352,986,173	2,261,120,293	+ 91,865,880	104.1
<u>Prairie Provinces -</u>				
Brandon .....	4,202,605	4,038,185	+ 164,420	104.0
Calgary .....	80,859,438	79,192,455	+ 1,666,983	102.1
Edmonton .....	63,772,916	57,943,229	+ 5,829,687	110.1
Lethbridge .....	6,256,014	6,229,664	+ 26,350	100.4
Medicine Hat .....	3,411,564	3,408,441	+ 3,123	100.1
Moose Jaw .....	7,796,311	7,417,737	+ 378,574	105.1
Prince Albert .....	3,115,230	2,808,039	+ 307,191	110.9
Regina .....	54,217,039	59,721,754	- 5,504,715	90.8
Saskatoon .....	14,196,770	13,915,950	+ 280,820	102.0
Winnipeg, .....	495,465,188	458,662,161	+ 36,803,027	108.0
Total - Prairie Provinces.	733,293,075	693,337,615	+ 39,955,460	105.8
<u>British Columbia</u>				
New Westminster .....	7,726,723	7,904,761	- 178,038	97.7
Vancouver .....	203,730,864	215,105,429	- 11,374,565	94.7
Victoria .....	39,091,003	37,998,886	+ 1,092,117	102.9
Total - British Columbia .	250,548,590	261,009,076	- 10,460,486	96.0
GRAND TOTAL FOR CANADA ...	4,771,091,303	4,686,361,909	+ 84,729,394	101.8





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*Cheques passed in clearing centres*

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C A N A D A

DEPARTMENT OF TRADE AND COMMERCE

DOMINION BUREAU OF STATISTICS

GENERAL STATISTICS BRANCH

Vol. 12

No. 3

# BANK DEBITS TO INDIVIDUAL ACCOUNTS

or

Amount of Cheques Passing Through the Banks

at

Clearing House Centres in Canada

MARCH 1935

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Published by Authority of the Hon. R.B. HANSON, K.C., M.P.,  
Minister of Trade and Commerce.

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OTTAWA

1935



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GENERAL STATISTICS BRANCH

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BANK DEBITS TO INDIVIDUAL ACCOUNTS, MARCH, 1935.

Financial transfers effected through bank debits in the 32 clearing centres declined 2.3 p.c. in the first quarter as compared with the same period of 1934. The total in the first quarter was \$7,006,900,000 against \$7,175,300,000. The Maritime Provinces showed a gain of 0.5 p.c. in this comparison, while the four other economic areas recorded recessions. The city of Quebec showed a gain of 33.7 p.c., while Montreal was down 5.1 p.c. The net result for the province was a recession of 3.1 p.c. Ten of the 13 centres in Ontario recorded gains in the first quarter. The decline in Toronto was 6 p.c., and the total for the province was 2.3 p.c. less.

The recession in the Prairie Provinces was limited to 0.8 p.c., seven of the ten centres recording gains. Vancouver debits were down 5 p.c. in the first quarter and the total for the three centres of British Columbia receded 3.3 p.c. in spite of gains in Victoria and New Westminster.

Comparison with February After Seasonal Adjustment.

The gain over February was less than normal for the season, the adjusted total showing a decline of 4.3 p.c. The Maritime Provinces, Quebec and British Columbia showed gains in this comparison. The gain in the Maritime Provinces was 2 p.c. Montreal showed a gain of 12.2 p.c., while debits in the three centres of the Province were up 7.2 p.c. Toronto recorded an increase of 0.7 p.c. contrasting with a decline of 4.5 p.c. in the Province.

The adjusted decline in the Prairie Provinces was 8.3 p.c., an appreciable decline also being shown in Winnipeg. Vancouver and British Columbia showed increases of 7.1 p.c. and 2.3 p.c., respectively.

Comparison with March, 1934.

Bank debits in March at \$2,235,800,000 compared with \$2,488,900,000 in the same month of last year recorded a decline of 10.2 p.c. Each of the five economic areas showed declines in this comparison. The recessions in the Maritime Provinces and Quebec were 2.2 p.c. and 3.9 p.c., respectively, the decline in Montreal being 7.5 p.c. A decline of 14.0 p.c. was recorded in Ontario, Toronto being down 15.6 p.c.

Winnipeg showed a decline of 18.9 p.c., while the drop in the total for the Prairie Provinces was 14.0 p.c. The recession in British Columbia was limited to 1.8 p.c., Vancouver being down 4.3 p.c.

Bank Clearings

Bank clearings were \$1,229,700,000 in March compared with \$1,037,700,000 in February and \$1,197,200,000 in March 1934. Bank debits were 81.8 p.c. greater than the clearings in March and were 107.9 p.c. greater in March of last year. The excess in February last was 101.3 p.c.

Turnover of Bank Deposits

Owing to the gain in bank deposits and the decline in bank debits, the turnover of deposits was not so great in March as in the same month of 1934. Bank deposits were turned over 1.15 times in the last month against 1.35 times in March of last year.

Comparison with Five Other Economic Factors

The index of bank debits was 95.7 in March against 97.3 in the preceding month. The index of the physical volume of business dropped off from 100.6 to 94.2. Employment in manufacturing, after seasonal adjustment, increased from 94.4 at the beginning of March to 95.1 at the first of April. Wholesale prices were slightly stronger, the index being 72.0 against 71.9. Common stock prices receded from an index of 87.8 to 84.4. Trading on the Montreal Stock Exchange was heavier than in February.

Compared with March 1934, the index of bank debits showed a decline. Gains were recorded in the physical volume of business and in employment in manufacturing plants. Wholesale prices, common stocks and speculative trading showed decline from March of last year.





1. BANK DEBITS TO INDIVIDUAL ACCOUNTS AT THE CLEARING HOUSE  
CENTRES OF CANADA, MARCH, 1935, WITH COMPARATIVE  
FIGURES FOR FEBRUARY, 1935 AND MARCH, 1934.

Provinces and Clearing House Centres	Debits to Individual Accounts		March, 1934
	March, 1935	February, 1935	
	\$	\$	\$
<u>Maritime Provinces -</u>			
Halifax .....	20,765,510	19,127,997	20,942,987
Moncton .....	6,428,831	6,674,428	6,790,035
Saint John .....	12,691,493	11,056,345	13,070,791
Total - Maritime Provinces ..	39,885,834	36,858,770	40,803,813
<u>Quebec -</u>			
Montreal .....	637,913,258	536,907,725	689,410,077
Quebec .....	63,290,566	31,766,093	40,001,380
Sherbrooke .....	4,598,610	3,949,734	4,925,287
Total - Quebec .....	705,802,434	572,623,552	734,336,744
<u>Ontario -</u>			
Brantford .....	6,995,082	6,529,398	6,373,981
Chatham .....	5,915,707	5,475,364	5,710,972
Fort William .....	3,585,661	3,757,788	3,354,380
Hamilton .....	39,388,940	37,500,466	41,899,657
Kingston .....	3,766,709	3,880,833	3,958,603
Kitchener .....	8,515,955	8,211,382	8,780,337
London .....	24,687,872	24,276,180	26,269,740
Ottawa .....	106,209,724	128,364,421	126,165,400
Peterborough .....	4,084,527	3,441,823	4,066,855
Sarnia .....	5,077,482	4,599,240	6,979,730
Sudbury .....	4,346,426	3,826,915	4,184,594
Toronto .....	825,691,722	813,051,418	978,333,312
Windsor .....	22,563,058	20,600,297	17,662,334
Total - Ontario .....	1,060,828,865	1,063,515,525	1,233,739,895
<u>Prairie Provinces -</u>			
Brandon .....	1,883,842	1,903,390	1,864,342
Calgary .....	38,342,743	35,757,863	37,412,710
Edmonton .....	30,286,112	26,358,474	31,699,712
Lethbridge .....	3,145,127	2,881,553	2,912,281
Medicine Hat .....	1,865,889	1,680,257	1,730,794
Moose Jaw .....	3,336,866	3,353,173	3,683,911
Prince Albert .....	1,757,753	1,629,720	1,796,718
Regina .....	30,342,234	19,078,365	35,989,841
Saskatoon .....	6,850,088	7,082,806	7,516,861
Winnipeg .....	178,100,562	198,176,731	219,534,181
Total - Prairie Provinces ...	295,911,216	297,902,332	344,141,351
<u>British Columbia -</u>			
New Westminster .....	4,558,492	3,801,991	4,218,621
Vancouver .....	108,482,191	94,382,556	113,378,518
Victoria .....	20,330,470	19,956,359	18,294,718
Total - British Columbia ....	133,371,153	118,140,906	135,891,857
GRAND TOTAL FOR CANADA .....	2,235,799,502	2,089,041,085	2,488,913,660





2. DEBITS TO INDIVIDUAL ACCOUNTS AT CLEARING HOUSE CENTRES IN THE ECONOMIC AREAS OF CANADA BY MONTHS, MARCH, 1934 TO MARCH, 1935, TOGETHER WITH A COMPARISON OF BANK DEBITS AND BANK CLEARINGS.

	Maritime Provinces	Quebec	Ontario	Prairie Provinces
	\$	\$	\$	\$
<b>1934</b>				
March .....	40,803,813	734,336,744	1,233,739,895	344,141,351
April .....	39,071,871	825,164,593	1,196,747,738	336,730,618
May .....	47,690,044	816,005,876	1,331,127,209	804,808,109
June .....	42,622,565	786,390,227	1,116,069,392	527,846,693
July .....	52,986,002	805,314,605	1,121,129,149	646,903,714
August .....	46,213,799	693,674,090	1,097,655,047	554,633,286
September .....	44,461,286	705,172,962	1,131,445,379	576,802,378
October .....	46,905,556	959,575,590	1,487,119,069	762,581,399
November .....	47,396,450	839,330,966	1,498,638,825	571,019,617
December .....	47,279,124	892,699,835	1,444,712,099	518,434,940
<b>1935</b>				
January .....	43,508,894	781,272,249	1,289,470,648	435,390,743
February .....	36,858,770	572,623,552	1,063,515,525	297,902,332
March .....	39,885,834	705,802,434	1,060,828,865	295,911,216
Total for 1st Quarter, 1935	120,253,498	2,059,698,235	3,413,815,038	1,029,204,291
1934	119,654,360	2,126,381,122	3,494,860,138	1,037,478,966
1933	106,040,355	1,703,328,170	2,501,042,828	1,050,351,182
1932	129,232,428	1,880,527,745	2,645,681,500	1,041,221,125
1931	158,089,348	2,742,275,319	3,350,194,245	1,057,070,867
1930	167,396,622	3,092,171,134	3,784,311,796	1,469,326,203
1929	191,235,139	4,220,848,054	4,660,142,151	1,644,222,457
1928	167,277,300	3,359,923,165	4,022,829,125	1,544,377,775
1927	140,530,062	2,502,822,189	3,213,562,332	1,195,590,478
1926	152,182,972	2,176,273,261	2,692,250,957	1,306,017,458
1925	125,880,455	1,872,574,670	2,446,618,354	1,282,943,941
Percentage of 1935 to 1934	100.5	96.9	97.7	99.2
	British Columbia	Total of Dominion	Bank Clearings	Percent of Bank Debits to Bank Clearings
	\$	\$	\$	P.C.
<b>1934</b>				
March .....	135,891,587	2,488,913,660	1,197,201,039	207.9
April .....	138,632,202	2,536,347,022	1,203,273,103	210.8
May .....	129,332,889	3,128,964,127	1,536,277,065	203.7
June .....	129,196,674	2,602,125,551	1,327,848,851	196.0
July .....	141,066,808	2,767,400,278	1,381,540,493	200.3
August .....	141,278,881	2,533,455,103	1,290,576,416	196.3
September .....	122,968,384	2,580,850,389	1,302,442,961	198.2
October .....	153,694,231	3,409,875,845	1,541,012,863	221.3
November .....	135,826,293	3,092,212,151	1,432,455,221	215.9
December .....	137,070,889	3,040,166,887	1,475,063,054	206.1
<b>1935</b>				
January .....	132,407,684	2,682,050,218	1,310,305,189	204.7
February .....	118,140,906	2,089,041,085	1,037,724,210	201.3
March .....	133,371,153	2,235,799,502	1,229,732,193	181.8
Total for 1st Quarter, 1935	383,919,743	7,006,890,805	3,577,761,592	195.8
1934	396,900,933	7,175,275,569	3,473,087,236	206.6
1933	325,713,621	5,686,476,156	2,806,148,637	202.6
1932	388,455,720	6,085,118,517	3,106,802,958	195.9
1931	466,019,046	7,773,648,825	4,148,631,589	187.5
1930	605,282,354	9,118,488,109	4,952,665,958	184.0
1929	788,335,229	11,504,783,030	6,016,137,015	191.5
1928	622,096,863	9,716,504,228	5,547,258,466	175.0
1927	459,769,083	7,512,275,144	4,295,156,233	175.0
1926	483,018,057	6,809,742,705	3,950,370,607	173.6
1925	422,087,779	6,150,105,199	3,714,776,360	165.5
Percentage of 1935 to 1934	96.7	97.7	103.0	-





3. BANK DEBITS IN MILLIONS OF DOLLARS IN ECONOMIC AREAS AND PRINCIPAL  
CLEARING CENTRES OF CANADA IN MARCH, 1929 TO 1935.

Economic Areas and Cities	Month of March						Percent- age of 1935 to 1934	
	1929	1930	1931	1932	1933	1934		1935
	Millions of Dollars							
Maritime Provinces	66.6	55.4	52.9	41.2	33.3	40.8	39.9	97.8
Quebec	1,506.1	1,094.9	909.7	638.3	534.4	734.3	705.8	96.1
Montreal	1,427.3	1,031.6	848.1	587.9	493.4	689.4	637.9	92.5
Ontario	1,533.5	1,283.9	1,115.7	861.3	785.5	1,233.7	1,060.8	86.0
Toronto	1,169.9	946.2	824.3	607.8	594.6	978.3	825.7	84.4
Prairie Provinces	573.5	457.6	330.4	352.8	429.6	344.1	295.9	86.0
Winnipeg	305.8	265.4	182.6	205.2	310.6	219.5	178.1	81.1
British Columbia	302.5	200.2	161.8	130.4	104.5	135.9	133.4	98.2
Vancouver	259.6	160.9	128.1	100.6	84.7	113.4	108.5	95.7
CANADA .....	3,982.2	3,092.0	2,570.4	2,024.0	1,887.3	2,488.9	2,235.8	89.8

4. BANK DEPOSITS AND BANK DEBITS AND RATIO OF DEBITS TO DEPOSITS  
MARCH, 1934 TO MARCH, 1935.

	Demand and Notice Deposits in Canada as at last day of preceding month (000's omitted)	Bank Debits (000's omitted)	Percentage of Bank Debits to Deposits in Canada P.C.
1934			
March .....	1,842,128	2,488,914	135.1
April .....	1,836,711	2,536,347	138.1
May .....	1,886,033	3,128,964	165.9
June .....	1,900,044	2,602,126	137.0
July .....	1,850,845	2,767,400	149.5
August .....	1,864,633	2,533,455	135.9
September .....	1,865,860	2,580,850	138.3
October .....	1,900,172	3,409,876	179.4
November .....	1,912,622	3,092,212	161.7
December .....	1,973,051	3,040,167	154.1
1935			
January .....	1,982,699	2,682,050	135.3
February .....	1,942,293	2,089,041	107.6
March .....	1,944,561	2,235,800	115.0

5. INDEXES OF SIX ECONOMIC FACTORS WITH SEASONAL ADJUSTMENT  
WHERE NECESSARY 1926=100

	Bank Debits	Physical Volume of Business	Employment in Manu- facturing	Whole- sale Prices	Common Stocks	Shares Traded on Montreal Stock Exchange
			First of following month			
1934						
March .....	106.6	93.1	89.3	72.1	88.0	97.5
April .....	105.7	92.6	89.5	71.1	90.7	78.9
May .....	115.4	99.6	90.4	71.1	88.6	55.7
June .....	104.4	95.8	91.2	72.1	87.2	43.5
July .....	114.5	95.7	91.4	72.0	81.3	42.3
August .....	112.4	99.0	91.9	72.3	83.8	49.6
September ..	109.4	97.1	91.9	72.0	83.8	32.9
October ....	117.3	95.8	91.9	71.4	85.2	45.4
November ...	103.1	96.5	92.4	71.2	86.0	68.5
December ...	105.2	92.4	95.2	71.2	86.2	56.4
1935						
January ....	109.5	97.5	93.5	71.4	88.6	70.5
February ...	97.3	100.6	94.4	71.9	87.8	39.1
March .....	95.7	94.2	95.1	72.0	84.4	51.3





6. BANK DEBITS TO INDIVIDUAL ACCOUNTS AT THE CLEARING HOUSE CENTRES  
OF CANADA DURING THE FIRST QUARTER OF 1935, COMPARED WITH  
THE SAME PERIOD OF 1934.

	First Quarter of 1935 \$	First Quarter of 1934 \$	Increase (+) Decrease (-) \$	Percentage of 1935 to 1934 %
<u>Maritime Provinces -</u>				
Halifax .....	62,973,565	60,703,452	+ 2,270,113	103.7
Moncton .....	19,813,016	21,076,364	- 1,263,348	94.0
Saint John .....	37,466,917	37,874,544	- 407,627	98.9
Total - Maritime Provinces ..	120,253,498	119,654,360	+ 599,138	100.5
<u>Quebec -</u>				
Montreal .....	1,900,654,484	2,003,599,633	-102,945,149	94.9
Quebec .....	145,328,686	108,684,056	+ 36,644,630	133.7
Sherbrooke .....	13,715,065	14,097,433	- 382,368	97.3
Total - Quebec .....	2,059,698,235	2,126,381,122	- 66,682,887	96.9
<u>Ontario -</u>				
Brantford .....	20,251,410	18,479,864	+ 1,771,546	109.6
Chatham .....	18,001,660	15,970,005	+ 2,031,655	112.7
Fort William .....	11,169,867	10,999,500	+ 170,367	101.5
Hamilton .....	118,778,400	113,652,266	+ 5,126,134	104.5
Kingston .....	11,979,754	11,929,152	+ 50,602	100.4
Kitchener .....	25,568,052	25,683,191	- 115,139	100.5
London .....	78,027,781	72,597,193	+ 5,430,588	107.5
Ottawa .....	380,385,707	320,177,817	+ 60,207,890	118.8
Peterborough .....	11,860,271	11,991,449	- 131,178	98.9
Sarnia .....	15,403,281	18,938,091	- 3,534,810	81.3
Sudbury .....	11,977,664	10,850,693	+ 1,126,971	110.4
Toronto .....	2,647,800,818	2,816,735,369	-168,934,551	94.0
Windsor .....	62,610,373	46,855,598	+ 15,754,775	133.6
Total - Ontario .....	3,413,815,038	3,494,860,188	- 81,045,150	97.7
<u>Prairie Provinces -</u>				
Brandon .....	6,086,447	5,902,527	+ 183,920	103.1
Calgary .....	119,202,181	116,605,165	+ 2,597,016	102.2
Edmonton .....	94,059,028	89,642,941	+ 4,416,087	104.9
Lethbridge .....	9,401,141	9,141,945	+ 259,196	102.8
Medicine Hat .....	5,277,453	5,139,235	+ 138,218	102.7
Moose Jaw .....	11,133,177	11,101,648	+ 31,529	100.3
Prince Albert .....	4,872,983	4,604,757	+ 268,226	105.8
Regina .....	84,559,273	95,711,595	- 11,152,322	88.3
Saskatoon .....	21,046,858	21,432,811	- 385,953	98.2
Winnipeg .....	673,565,750	678,196,342	- 4,630,592	99.3
Total - Prairie Provinces ...	1,029,204,291	1,037,478,966	- 8,274,675	99.2
<u>British Columbia -</u>				
New Westminster .....	12,285,215	12,123,382	+ 161,833	101.3
Vancouver .....	312,213,055	328,483,947	- 16,270,892	95.0
Victoria .....	59,421,473	56,293,604	+ 3,127,869	105.6
Total - British Columbia ....	383,919,743	396,900,933	- 12,981,190	96.7
GRAND TOTAL FOR CANADA .....	7,006,890,805	7,175,275,569	-168,384,764	97.7





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GENERAL STATISTICS BRANCH

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# BANK DEBITS TO INDIVIDUAL ACCOUNTS

or

Amount of Cheques Passing Through the Banks

at

Clearing House Centres in Canada

APRIL 1935

♦ ♦ ♦

Published by Authority of the Hon. R.B. HANSON, K.C., M.P.,  
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OTTAWA

1935



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BANK DEBITS TO INDIVIDUAL ACCOUNTS, APRIL, 1935.

The total of cheques cashed against individual accounts at the branch banks of the clearing house centres in April was \$2,367,000,000 against \$2,236,000,000 in March, showing a gain of 5.9 p.c. or, after seasonal adjustment, a gain of three per cent. The main increase was shown in the Prairie Provinces, while the Maritime Provinces and British Columbia also recorded an acceleration in financial transfers.

The adjusted gain in the Maritime Provinces was 3.1 p.c. A substantial decline of 12.5 p.c. was shown in Quebec, the drop in Montreal having been 9.9 p.c. The recession in Ontario was 3.6 p.c., Toronto showing a decline of 2 p.c.

Trading on the Winnipeg grain exchange was heavy in April, bank debits in Winnipeg having been \$339,500,000 against \$178,100,000 in March. The gain in the city was 91.1 p.c., while the total for the Prairie Provinces recorded an increase of 7.1 p.c. Gains in Vancouver and British Columbia were 7.4 p.c. and 5.3 p.c., respectively.

Comparison with April, 1934

Payments by cheque were at a lower level in April than in the same month of last year, the decline amounting to 6.7 p.c. Declines in Quebec and Ontario were the main influences in the decline of the general total. The Maritime Provinces showed a gain of 8.4 p.c. Declines in Montreal and the Province of Quebec were 21.3 p.c. and 20.6 p.c. respectively. Gains were recorded in nine centres out of the 13 in Ontario, but the total for the province was down 12.9 p.c., Toronto showing a decline of 12.5 p.c. Gains were fairly general in the centres of the Prairie Provinces, the net result being a rise of 44.3 p.c. The gain in Winnipeg was no less than 53.2 p.c.

Moderate increases were shown in British Columbia, the total for the province being up 1.1 p.c. The increase in Vancouver was limited to 0.4 p.c.

Comparison with the First Four Months of 1934

Bank debits amounted to \$9,374,000,000 in the first four months of the present year against \$9,712,000,000 in the same period of last year, a decline of 3.5 p.c.

In the Maritime Provinces the gain was 2.5 p.c., due to the improved showing in Halifax. Despite an increase in the city of Quebec, a decline of 8 p.c. was shown in the province of the same name. The decline in Ontario was 5 p.c., Toronto being down 7.6 p.c. However, ten of the 13 centres in Ontario showed gains in this comparison.

The total for the Prairie Provinces showed a gain of 10.3 p.c., only two of ten centres showing declines contrary to the general trend.

While gains of 4.6 p.c. and 4.2 p.c. were shown in Victoria and New Westminster respectively, the total for British Columbia was down 2.2 p.c.

Turnover of Bank Deposits

As bank deposits showed appreciable gain and bank debits receded since the same month of last year, the turnover of bank deposits was 1.21 times in April against 1.38 times in April, 1934.

Comparison with Six Economic Factors

The index of bank debits after seasonal adjustment advanced from 95.7 in March to 98.6 in April. A considerable gain was shown in the index of the physical volume of business and increases were recorded in commodity and common stocks prices. The adjusted index of employment in manufacturing plants was down from 95.1 to 94.8 on May 1. The number of shares traded on the Montreal stock exchange was slightly less in April than in March.





1. BANK DEBITS TO INDIVIDUAL ACCOUNTS AT THE CLEARING HOUSE

CENTRES OF CANADA, APRIL, 1935, WITH COMPARATIVE  
FIGURES FOR MARCH, 1935 AND APRIL, 1934.

Provinces and Clearing House Centres	Debits to Individual Accounts		April, 1934
	April, 1935	March, 1935	
	\$	\$	\$
<u>Maritime Provinces -</u>			
Halifax .....	22,463,448	20,765,510	19,634,545
Moncton .....	6,799,679	6,428,831	6,371,961
Saint John .....	13,175,723	12,691,493	13,065,365
Total - Maritime Provinces ...	42,438,850	39,885,834	39,071,871
<u>Quebec -</u>			
Montreal .....	609,642,709	637,913,258	774,390,554
Quebec .....	41,155,607	63,290,566	45,333,932
Sherbrooke .....	4,702,777	4,598,610	5,440,107
Total - Quebec .....	655,501,093	705,802,434	825,164,593
<u>Ontario -</u>			
Brantford .....	7,459,089	6,995,082	6,740,134
Chatham .....	5,387,264	5,915,707	4,915,680
Fort William .....	3,851,336	3,585,661	3,433,358
Hamilton .....	41,509,672	39,388,940	40,138,459
Kingston .....	4,124,645	3,766,709	3,899,415
Kitchener.....	8,606,801	8,515,955	9,002,006
London .....	27,357,808	24,687,872	26,033,056
Ottawa .....	108,030,494	106,209,724	152,943,073
Peterborough .....	4,713,733	4,084,527	4,324,544
Sarnia .....	4,752,873	5,077,482	5,853,311
Sudbury .....	4,325,755	4,346,426	3,976,265
Toronto .....	800,345,579	825,691,722	915,021,769
Windsor .....	22,312,366	22,563,058	20,466,668
Total - Ontario .....	1,042,777,415	1,060,828,865	1,196,747,738
<u>Prairie Provinces -</u>			
Brandon .....	2,133,956	1,883,842	2,282,677
Calgary .....	49,805,996	38,342,743	36,136,359
Edmonton .....	43,101,676	30,286,112	32,620,215
Lethbridge .....	3,504,537	3,145,127	2,861,033
Medicine Hat .....	1,868,758	1,865,889	1,645,835
Moose Jaw .....	3,566,436	3,336,866	3,646,669
Prince Albert .....	2,213,886	1,757,753	1,667,045
Regina .....	31,455,825	30,342,234	26,705,718
Saskatoon .....	8,751,837	6,850,088	7,516,169
Winnipeg .....	339,539,547	178,100,562	221,648,898
Total - Prairie Provinces ....	485,942,454	295,911,216	336,730,618
<u>British Columbia -</u>			
New Westminster .....	4,588,058	4,558,492	4,075,939
Vancouver .....	114,231,075	108,482,191	113,704,238
Victoria .....	21,246,364	20,330,470	20,852,025
Total - British Columbia .....	140,065,497	133,371,153	138,632,202
GRAND TOTAL FOR CANADA .....	2,366,725,309	2,235,799,502	2,536,347,022





2. DEBITS TO INDIVIDUAL ACCOUNTS AT CLEARING HOUSE CENTRES IN THE  
ECONOMIC AREAS OF CANADA BY MONTHS, APRIL, 1934 TO  
APRIL, 1935, TOGETHER WITH A COMPARISON OF  
BANK DEBITS AND BANK CLEARINGS.

	Maritime Provinces	Quebec	Ontario	Prairie Provinces
	\$	\$	\$	\$
1934				
April .....	39,071,871	825,164,593	1,196,747,738	336,730,618
May .....	47,690,044	816,005,876	1,331,127,209	804,808,109
June .....	42,622,565	786,390,227	1,116,069,392	527,846,693
July .....	52,986,002	805,314,605	1,121,129,149	646,903,714
August .....	46,213,799	693,674,090	1,097,655,047	554,633,286
September .....	44,461,286	705,172,962	1,131,445,379	576,802,378
October .....	46,905,556	959,575,590	1,487,119,069	762,581,399
November .....	47,396,450	839,330,966	1,498,638,825	571,019,617
December .....	47,279,124	892,699,835	1,444,712,099	518,434,940
1935				
January .....	43,508,894	781,272,249	1,289,470,648	435,390,743
February .....	36,858,770	572,623,552	1,063,515,525	297,902,332
March .....	39,885,834	705,802,434	1,060,828,865	295,911,216
April .....	42,438,850	655,501,093	1,042,777,415	485,942,454
Total for first four months,				
1935	162,692,348	2,715,199,328	4,456,592,453	1,515,146,745
1934	158,726,231	2,951,545,715	4,691,607,926	1,374,209,584
1933	139,608,228	2,223,510,177	3,321,595,894	1,447,610,134
1932	171,754,266	2,476,432,966	3,570,941,522	1,420,325,308
1931	212,143,054	3,674,668,448	4,558,588,935	1,493,582,257
1930	223,181,591	4,256,831,756	4,997,667,123	1,918,284,874
1929	256,132,458	5,368,501,038	6,193,617,334	2,267,512,896
1928	229,889,695	4,557,962,635	5,329,605,952	2,069,624,166
1927	188,796,622	3,393,567,340	4,309,857,140	1,642,594,212
1926	202,135,536	3,027,222,740	3,847,336,037	1,722,662,388
1925	173,901,710	2,572,072,272	3,331,098,950	1,733,764,742
Percentage of 1935 to 1934	102.5	92.0	95.0	110.3
	British Columbia	Total of Dominion	Bank Clearings	Percent of Bank Debits to Bank Clearings
	\$	\$	\$	P.C.
1934				
April .....	138,632,202	2,536,347,022	1,203,273,103	210.8
May .....	129,332,889	3,128,964,127	1,536,277,065	203.7
June .....	129,196,674	2,602,125,551	1,327,848,851	196.0
July .....	141,066,808	2,767,400,278	1,381,540,493	200.3
August .....	141,278,881	2,533,455,103	1,290,576,416	196.3
September .....	122,968,384	2,580,850,389	1,302,442,961	198.2
October .....	153,694,231	3,409,875,845	1,541,012,863	221.3
November .....	135,826,293	3,092,212,151	1,432,455,221	215.9
December .....	137,070,889	3,040,166,887	1,475,063,054	206.1
1935				
January .....	132,407,684	2,682,050,218	1,310,305,189	204.7
February .....	118,140,906	2,089,041,085	1,037,724,210	201.3
March .....	133,371,153	2,235,799,502	1,229,732,193	181.8
April .....	140,065,497	2,366,725,309	1,215,670,271	194.7
Total for first four months,				
1935	523,985,240	9,373,616,114	4,793,431,863	195.6
1934	535,533,135	9,711,622,591	4,676,360,339	207.7
1933	430,904,937	7,563,229,370	3,756,091,282	201.4
1932	519,570,016	8,159,024,078	4,179,442,091	195.2
1931	621,020,129	10,560,002,823	5,668,085,354	186.5
1930	804,594,744	12,200,560,088	6,570,408,254	193.6
1929	1,042,322,496	15,128,086,222	7,976,961,301	189.7
1928	827,496,353	13,014,578,801	7,347,181,497	177.3
1927	617,429,910	10,152,246,224	5,833,807,788	174.1
1926	641,867,444	9,441,224,145	5,422,778,955	174.0
1925	568,402,558	8,379,240,232	4,993,549,599	167.7
Percentage of 1935 to 1934	97.8	96.5	102.5	-

1911

1900-1901, 1902-1903, 1904-1905, 1906-1907, 1908-1909, 1910-1911, 1912-1913, 1914-1915, 1916-1917, 1918-1919, 1920-1921, 1922-1923, 1924-1925, 1926-1927, 1928-1929, 1930-1931, 1932-1933, 1934-1935, 1936-1937, 1938-1939, 1940-1941, 1942-1943, 1944-1945, 1946-1947, 1948-1949, 1950-1951, 1952-1953, 1954-1955, 1956-1957, 1958-1959, 1960-1961, 1962-1963, 1964-1965, 1966-1967, 1968-1969, 1970-1971, 1972-1973, 1974-1975, 1976-1977, 1978-1979, 1980-1981, 1982-1983, 1984-1985, 1986-1987, 1988-1989, 1990-1991, 1992-1993, 1994-1995, 1996-1997, 1998-1999, 2000-2001, 2002-2003, 2004-2005, 2006-2007, 2008-2009, 2010-2011, 2012-2013, 2014-2015, 2016-2017, 2018-2019, 2020-2021, 2022-2023, 2024-2025, 2026-2027, 2028-2029, 2030-2031, 2032-2033, 2034-2035, 2036-2037, 2038-2039, 2040-2041, 2042-2043, 2044-2045, 2046-2047, 2048-2049, 2050-2051, 2052-2053, 2054-2055, 2056-2057, 2058-2059, 2060-2061, 2062-2063, 2064-2065, 2066-2067, 2068-2069, 2070-2071, 2072-2073, 2074-2075, 2076-2077, 2078-2079, 2080-2081, 2082-2083, 2084-2085, 2086-2087, 2088-2089, 2090-2091, 2092-2093, 2094-2095, 2096-2097, 2098-2099, 2100-2101, 2102-2103, 2104-2105, 2106-2107, 2108-2109, 2110-2111, 2112-2113, 2114-2115, 2116-2117, 2118-2119, 2120-2121, 2122-2123, 2124-2125, 2126-2127, 2128-2129, 2130-2131, 2132-2133, 2134-2135, 2136-2137, 2138-2139, 2140-2141, 2142-2143, 2144-2145, 2146-2147, 2148-2149, 2150-2151, 2152-2153, 2154-2155, 2156-2157, 2158-2159, 2160-2161, 2162-2163, 2164-2165, 2166-2167, 2168-2169, 2170-2171, 2172-2173, 2174-2175, 2176-2177, 2178-2179, 2180-2181, 2182-2183, 2184-2185, 2186-2187, 2188-2189, 2190-2191, 2192-2193, 2194-2195, 2196-2197, 2198-2199, 2200-2201, 2202-2203, 2204-2205, 2206-2207, 2208-2209, 2210-2211, 2212-2213, 2214-2215, 2216-2217, 2218-2219, 2220-2221, 2222-2223, 2224-2225, 2226-2227, 2228-2229, 2230-2231, 2232-2233, 2234-2235, 2236-2237, 2238-2239, 2240-2241, 2242-2243, 2244-2245, 2246-2247, 2248-2249, 2250-2251, 2252-2253, 2254-2255, 2256-2257, 2258-2259, 2260-2261, 2262-2263, 2264-2265, 2266-2267, 2268-2269, 2270-2271, 2272-2273, 2274-2275, 2276-2277, 2278-2279, 2280-2281, 2282-2283, 2284-2285, 2286-2287, 2288-2289, 2290-2291, 2292-2293, 2294-2295, 2296-2297, 2298-2299, 2300-2301, 2302-2303, 2304-2305, 2306-2307, 2308-2309, 2310-2311, 2312-2313, 2314-2315, 2316-2317, 2318-2319, 2320-2321, 2322-2323, 2324-2325, 2326-2327, 2328-2329, 2330-2331, 2332-2333, 2334-2335, 2336-2337, 2338-2339, 2340-2341, 2342-2343, 2344-2345, 2346-2347, 2348-2349, 2350-2351, 2352-2353, 2354-2355, 2356-2357, 2358-2359, 2360-2361, 2362-2363, 2364-2365, 2366-2367, 2368-2369, 2370-2371, 2372-2373, 2374-2375, 2376-2377, 2378-2379, 2380-2381, 2382-2383, 2384-2385, 2386-2387, 2388-2389, 2390-2391, 2392-2393, 2394-2395, 2396-2397, 2398-2399, 2400-2401, 2402-2403, 2404-2405, 2406-2407, 2408-2409, 2410-2411, 2412-2413, 2414-2415, 2416-2417, 2418-2419, 2420-2421, 2422-2423, 2424-2425, 2426-2427, 2428-2429, 2430-2431, 2432-2433, 2434-2435, 2436-2437, 2438-2439, 2440-2441, 2442-2443, 2444-2445, 2446-2447, 2448-2449, 2450-2451, 2452-2453, 2454-2455, 2456-2457, 2458-2459, 2460-2461, 2462-2463, 2464-2465, 2466-2467, 2468-2469, 2470-2471, 2472-2473, 2474-2475, 2476-2477, 2478-2479, 2480-2481, 2482-2483, 2484-2485, 2486-2487, 2488-2489, 2490-2491, 2492-2493, 2494-2495, 2496-2497, 2498-2499, 2500-2501, 2502-2503, 2504-2505, 2506-2507, 2508-2509, 2510-2511, 2512-2513, 2514-2515, 2516-2517, 2518-2519, 2520-2521, 2522-2523, 2524-2525, 2526-2527, 2528-2529, 2530-2531, 2532-2533, 2534-2535, 2536-2537, 2538-2539, 2540-2541, 2542-2543, 2544-2545, 2546-2547, 2548-2549, 2550-2551, 2552-2553, 2554-2555, 2556-2557, 2558-2559, 2560-2561, 2562-2563, 2564-2565, 2566-2567, 2568-2569, 2570-2571, 2572-2573, 2574-2575, 2576-2577, 2578-2579, 2580-2581, 2582-2583, 2584-2585, 2586-2587, 2588-2589, 2590-2591, 2592-2593, 2594-2595, 2596-2597, 2598-2599, 2600-2601, 2602-2603, 2604-2605, 2606-2607, 2608-2609, 2610-2611, 2612-2613, 2614-2615, 2616-2617, 2618-2619, 2620-2621, 2622-2623, 2624-2625, 2626-2627, 2628-2629, 2630-2631, 2632-2633, 2634-2635, 2636-2637, 2638-2639, 2640-2641, 2642-2643, 26

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3. BANK DEBITS IN MILLIONS OF DOLLARS IN ECONOMIC AREAS AND PRINCIPAL CLEARING CENTRES OF CANADA IN APRIL, 1929 TO 1935.

Economic Areas and Cities	Month of April							Percent-
	1929	1930	1931	1932	1933	1934	1935	age of
	Millions of Dollars							1935 to 1934
Maritime Provinces	64.9	55.8	57.1	42.5	33.6	39.1	42.4	108.4
Quebec	1,147.7	1,164.7	932.4	595.9	520.2	825.2	655.5	79.4
Montreal	1,072.0	1,094.3	859.0	548.9	480.3	774.4	609.6	78.7
Ontario	1,533.5	1,213.4	1,208.4	925.3	820.6	1,196.7	1,042.8	87.1
Toronto	1,116.8	860.7	879.7	646.2	631.9	915.0	800.3	87.5
Prairie Provinces	623.3	449.0	436.5	379.1	327.3	355.7	485.9	144.3
Winnipeg	354.4	248.4	259.1	234.1	279.8	221.6	339.5	153.2
British Columbia	254.0	199.3	155.0	131.1	105.2	138.6	140.1	101.1
Vancouver	208.4	155.1	119.8	105.6	81.9	113.7	114.2	100.4
CANADA	3,623.3	3,082.1	2,786.4	2,073.9	1,876.8	2,536.3	2,366.7	93.3

4. BANK DEPOSITS AND BANK DEBITS AND RATIO OF DEBITS TO DEPOSITS  
APRIL, 1934 TO APRIL, 1935.

	Demand and Notice Deposits in Canada as at last day of preceding month (000's omitted)	Bank Debits (000's omitted)	Percentage of Bank Debits to Deposits in Canada P.C.
<u>1934</u>			
April .....	1,836,711	2,536,347	138.1
May .....	1,886,033	3,128,964	165.9
June .....	1,900,044	2,602,126	137.0
July .....	1,850,845	2,767,400	149.5
August .....	1,864,633	2,533,455	135.9
September .....	1,865,860	2,580,850	138.3
October .....	1,900,172	3,409,876	179.4
November .....	1,912,622	3,092,212	161.7
December .....	1,973,051	3,040,167	154.1
<u>1935</u>			
January .....	1,982,699	2,682,050	135.3
February .....	1,942,293	2,089,041	107.6
March .....	1,944,561	2,235,800	115.0
April .....	1,959,200	2,366,725	120.8

5. INDEXES OF SIX ECONOMIC FACTORS WITH SEASONAL ADJUSTMENT  
WHERE NECESSARY 1926 = 100

	Bank Debits	Physical Volume of Business	Employment in Manu- facturing	Whole- sale Prices	Common Stocks	Shares Traded on Montreal Stock Exchange
			First of following month			
<u>1934</u>						
April .....	105.7	92.6	89.5	71.3	90.7	78.9
May .....	115.4	99.6	90.4	71.1	88.6	55.7
June .....	104.4	95.8	91.2	72.1	87.2	43.5
July .....	114.5	95.7	91.4	72.0	81.3	42.3
August .....	112.4	99.0	91.9	72.3	83.8	49.6
September ..	109.4	97.1	91.9	72.0	83.8	32.9
October .....	117.3	95.8	91.9	71.4	85.2	45.4
November ...	103.1	96.5	92.4	71.2	86.0	68.5
December ...	105.2	92.4	95.2	71.2	86.2	56.4
<u>1935</u>						
January ....	109.5	97.5	93.5	71.4	88.6	70.5
February ...	97.3	100.6	94.4	71.9	87.8	39.1
March .....	95.7	94.2	95.1	72.0	84.4	51.3
April .....	98.6	98.3	94.8	72.5	86.4	50.2





**6. BANK DEBITS TO INDIVIDUAL ACCOUNTS AT THE CLEARING HOUSE CENTRES  
OF CANADA DURING THE FIRST FOUR MONTHS OF 1935, COMPARED  
WITH THE SAME PERIOD OF 1934.**

	First Four Months of 1935	First Four Months of 1934		Increase (+) Decrease (-)	Percentage of 1935 to 1934
	\$	\$		\$	%
<b>Maritime Provinces -</b>					
Halifax .....	85,437,017	80,327,997	+	5,099,016	106.4
Moncton .....	26,612,695	27,448,325	-	835,630	97.0
Saint John .....	50,642,640	51,939,909	-	297,269	99.4
<b>Total - Maritime Provinces</b>	<b>162,692,348</b>	<b>159,716,231</b>	<b>+</b>	<b>3,966,117</b>	<b>102.5</b>
<b>Quebec -</b>					
Montreal .....	2,510,297,195	2,777,990,187	-	267,692,994	90.4
Quebec .....	185,484,293	150,017,988	+	32,466,305	121.1
Sherbrooke .....	18,417,842	19,537,540	-	1,119,698	94.3
<b>Total - Quebec</b>	<b>2,715,199,328</b>	<b>2,951,545,715</b>	<b>-</b>	<b>236,346,387</b>	<b>92.0</b>
<b>Ontario -</b>					
Brantford .....	27,710,499	25,219,998	+	2,490,501	109.9
Chatham .....	23,388,924	20,855,685	+	2,503,239	112.0
Port William .....	15,021,203	14,432,853	+	588,345	104.1
Hamilton .....	160,288,072	153,790,725	+	6,497,347	104.2
Kingston .....	16,104,399	15,828,567	+	275,832	101.7
Mitchener .....	34,174,853	34,685,197	-	510,344	98.5
London .....	105,385,589	98,630,249	+	6,755,340	106.8
Ottawa .....	488,416,201	473,120,890	+	15,295,311	103.2
Peterborough .....	16,574,004	16,315,993	+	258,011	101.6
Barnia .....	20,156,154	24,791,402	-	4,635,248	81.3
Sudbury .....	16,303,419	14,826,958	+	1,476,461	110.0
Toronto .....	3,448,146,397	3,731,757,138	-	283,610,741	92.4
Windsor .....	84,922,739	67,322,266	+	17,600,473	126.1
<b>Total - Ontario</b>	<b>4,456,592,453</b>	<b>4,691,607,926</b>	<b>-</b>	<b>235,015,473</b>	<b>95.0</b>
<b>Prairie Provinces -</b>					
Brandon .....	8,220,403	8,185,204	+	35,199	100.4
Calgary .....	169,008,177	152,741,524	+	16,266,653	110.6
Edmonton .....	137,160,704	122,263,156	+	14,897,548	112.2
Lethbridge .....	12,905,678	12,002,978	+	902,700	107.5
Medicine Hat .....	7,146,211	6,785,070	+	361,141	105.3
Moose Jaw .....	14,699,613	14,748,317	-	48,704	99.7
Prince Albert .....	7,088,869	6,271,802	+	815,067	113.0
Regina .....	115,015,098	122,417,323	-	6,402,225	94.8
Saskatoon .....	29,798,695	28,948,980	+	849,715	102.9
Winnipeg .....	1,013,105,297	899,848,240	+	113,260,057	112.6
<b>Total - Prairie Provinces</b>	<b>1,515,146,745</b>	<b>1,374,209,584</b>	<b>+</b>	<b>140,937,161</b>	<b>110.3</b>
<b>British Columbia -</b>					
New Westminster .....	16,873,273	16,199,321	+	673,952	104.2
Vancouver .....	426,444,130	442,188,185	-	15,744,055	96.4
Victoria .....	30,667,837	77,145,629	+	3,522,208	104.6
<b>Total - British Columbia</b>	<b>523,985,240</b>	<b>535,533,135</b>	<b>-</b>	<b>11,547,895</b>	<b>97.8</b>
<b>GRAND TOTAL FOR CANADA ...</b>	<b>9,373,616,114</b>	<b>9,711,622,591</b>	<b>-</b>	<b>338,006,477</b>	<b>96.5</b>





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DEPARTMENT OF TRADE AND COMMERCE

DOMINION BUREAU OF STATISTICS

GENERAL STATISTICS BRANCH

Vol. 12

No. 5

# BANK DEBITS TO INDIVIDUAL ACCOUNTS

or

Amount of Cheques Passing Through the Banks

at

Clearing House Centres in Canada

MAY 1935

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Published by Authority of the Hon. R.B. HANSON, K.C., M.P.,  
Minister of Trade and Commerce.

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BANK DEBITS TO INDIVIDUAL ACCOUNTS, MAY, 1935.

Cheques cashed by the branch banks in the thirty-two clearing centres of Canada, popularly known as bank debits, showed in May, after seasonal adjustment, a gain of 17 p.c. over the preceding month. Four of the five economic areas recorded adjusted gains over April, while in British Columbia the level was nearly maintained. Bank debits in the Dominion were \$3,132,000,000 in May, against \$2,367,000,000 in the preceding month.

The seasonally adjusted gain in the Maritime Provinces was 5 p.c. The Prairie Provinces recorded an increase of no less than 33.4 p.c., while Ontario and Quebec showed gains of 15.1 p.c. and 15.5 p.c., respectively. The recession in British Columbia was limited to 0.4 p.c.

Winnipeg showed the greatest relative adjusted gain of the four large centres, this amounting to 31 p.c. Gains in Toronto and Montreal were 21 p.c. and 18 p.c. respectively.

Comparison with May, 1934

Bank debits in May showed a slight gain over the same month of last year, the total being \$3,132,200,000 against \$3,128,960,000.

The recession in the Maritime Provinces was 0.4 p.c. Quebec showed a gain of 5.2 p.c. and Ontario was up 2.2 p.c. Montreal and Toronto recorded advances of 5.4 p.c. and 7.8 p.c., respectively.

The decline in the Prairie Provinces was 9.3 p.c., Winnipeg showing a drop of 13.9 p.c. The gain in British Columbia was 5.7 p.c., Vancouver contributing an increase of 7.5 p.c.

Comparison with the First Five Months of 1934

The Maritime and Prairie Provinces were the only economic areas out of the five showing a gain in bank debits in the first five months of 1935 as compared with the same period of last year.

The gain in the Maritime Provinces was 1.8 p.c., but Quebec and Ontario showed declines of 5.1 p.c. and 3.4 p.c., respectively. The gain in the Prairie Provinces was 3 p.c., Winnipeg being up 1.5 p.c.; each of the ten centres in the Prairie Provinces showed gains in this comparison, the aggregate gain over the first five months of 1934 being no less than \$66,000,000. The recession in British Columbia was 0.6 p.c.; as New Westminster and Victoria showed gains, the recession in the provincial total was due to the decline of 1.4 p.c. in Vancouver.

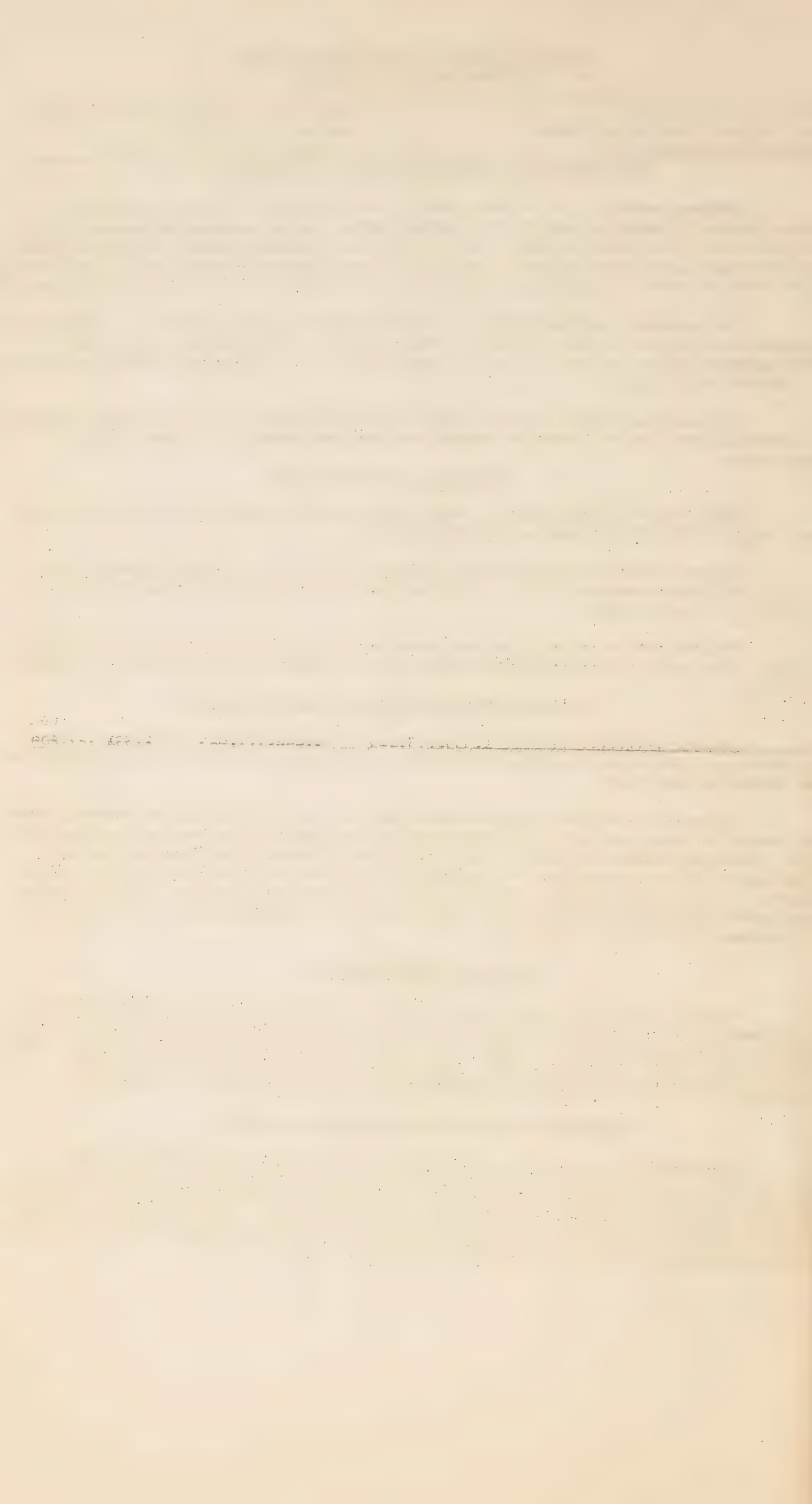
Turnover of BANK Deposits

Owing to the considerable gain in the sum of the demand and notice deposits as contrasted with a slight increase in bank debits, the turnover of deposits was less in May than in the same month of last year. The deposits turned over 1.54 times in May compared with 1.66 times in May 1934. The sum of the domestic notice and demand deposits was \$2,033,576,000, against \$1,886,033,000 on the same date of last year.

Comparison with Five Other Economic Factors

The index of bank debits, after seasonal adjustment, advanced from 98.6 in April to 115.5. The indexes of the physical volume of business and of manufacturing employment also showed appreciable advances. The index of common stock prices increased from 86.4 to 93.6, reaching a new high point on the recovery. Speculative trading was more active than in any other month since January. Commodity prices, on the other hand, showed a recession, the index dropping from 72.5 to 72.3.





1. BANK DEBITS TO INDIVIDUAL ACCOUNTS AT THE CLEARING HOUSE  
CENTRES OF CANADA, MAY, 1935, WITH COMPARATIVE  
FIGURES FOR APRIL, 1935 AND MAY, 1934.

Provinces and Clearing House Centres	Debits to Individual Accounts		
	May, 1935	April, 1935	May, 1934
	\$	\$	\$
<u>Maritime Provinces -</u>			
Halifax .....	23,394,664	22,463,448	23,286,796
Moncton .....	7,645,163	6,799,679	7,364,216
Saint John .....	16,448,671	13,175,723	14,169,032
<u>Total - Maritime Provinces ...</u>	<u>47,488,478</u>	<u>42,438,850</u>	<u>44,619,044</u>
<u>Quebec -</u>			
Montreal .....	808,402,863	609,642,709	766,847,422
Quebec .....	44,787,525	41,155,607	43,221,147
Sherbrooke .....	5,290,844	4,702,777	5,937,307
<u>Total - Quebec .....</u>	<u>858,481,232</u>	<u>655,501,093</u>	<u>816,005,876</u>
<u>Ontario -</u>			
Brantford .....	8,407,342	7,459,089	7,464,347
Chatham .....	6,411,678	5,387,264	6,187,020
Fort William .....	3,732,694	3,851,336	3,791,729
Hamilton .....	49,519,788	41,509,672	52,608,593
Kingston .....	4,541,630	4,124,645	4,511,465
Kitchener .....	10,595,478	8,606,801	9,207,217
London .....	31,960,847	27,357,808	32,197,910
Ottawa .....	140,465,943	108,030,494	194,239,911
Peterborough .....	5,017,872	4,713,733	4,425,287
Sarnia .....	5,975,106	4,752,873	8,191,326
Sudbury .....	4,793,556	4,325,755	4,108,421
Toronto .....	1,062,265,904	800,345,579	985,103,156
Windsor .....	26,085,227	22,312,366	21,091,227
<u>Total - Ontario .....</u>	<u>1,359,773,065</u>	<u>1,042,777,415</u>	<u>1,331,127,209</u>
<u>Prairie Provinces -</u>			
Brandon .....	2,171,496	2,133,956	2,093,876
Calgary .....	46,572,529	49,805,996	47,304,483
Edmonton .....	34,671,859	43,101,676	34,633,797
Lethbridge .....	3,677,859	3,504,537	3,100,612
Medicine Hat .....	2,046,372	1,868,758	1,822,650
Moose Jaw .....	4,123,675	3,566,436	4,060,130
Prince Albert .....	2,211,017	2,213,886	1,972,943
Regina .....	72,452,443	31,455,825	59,301,023
Saskatoon .....	9,644,846	8,751,837	8,998,065
Winnipeg .....	552,210,557	339,539,547	641,610,530
<u>Total - Prairie Provinces ....</u>	<u>729,782,418</u>	<u>485,942,454</u>	<u>804,808,109</u>
<u>British Columbia -</u>			
New Westminster .....	4,712,376	4,588,058	4,240,746
Vancouver .....	113,016,561	114,231,075	105,060,823
Victoria .....	18,954,489	21,246,364	20,031,320
<u>Total - British Columbia .....</u>	<u>136,683,426</u>	<u>140,065,497</u>	<u>129,332,889</u>
<u>GRAND TOTAL FOR CANADA .....</u>	<u>3,132,208,619</u>	<u>2,366,725,309</u>	<u>3,128,964,127</u>





2. DEBITS TO INDIVIDUAL ACCOUNTS AT CLEARING HOUSE CENTRES IN THE  
ECONOMIC AREAS OF CANADA BY MONTHS, MAY, 1934 TO  
MAY, 1935, TOGETHER WITH A COMPARISON OF  
BANK DEBITS AND BANK CLEARINGS

	Maritime Provinces	Quebec	Ontario	Prairie Provinces
	\$	\$	\$	\$
1934				
May .....	47,690,044	816,005,876	1,331,127,209	804,808,109
June .....	42,622,565	786,390,227	1,116,069,392	527,846,693
July .....	52,986,002	805,314,605	1,121,129,149	646,903,714
August .....	46,213,799	693,674,090	1,097,655,047	554,633,286
September .....	44,461,286	705,172,962	1,131,445,379	576,802,378
October .....	46,905,556	959,575,590	1,487,119,069	762,581,399
November .....	47,396,450	839,330,966	1,498,638,825	571,019,617
December .....	47,279,124	892,699,835	1,444,712,099	518,434,940
1935				
January .....	43,508,894	781,272,249	1,289,470,648	435,390,743
February .....	36,858,770	572,623,552	1,063,515,525	297,902,332
March .....	39,885,834	705,802,434	1,060,828,865	295,911,216
April .....	42,438,850	655,501,093	1,042,777,415	485,942,454
May .....	47,488,478	858,481,232	1,359,773,065	729,782,418
Total for first five months.				
1935	210,180,826	3,573,680,560	5,816,365,518	2,244,929,163
1934	206,416,275	3,767,551,591	6,022,735,135	2,179,017,693
1933	185,967,777	2,942,259,762	4,489,120,160	2,038,790,798
1932	220,955,447	3,152,681,767	4,537,890,858	1,778,240,439
1931	270,954,517	4,830,270,354	5,919,720,024	1,944,215,227
1930	285,818,569	5,471,189,934	6,399,227,089	2,449,116,514
1929	324,975,787	6,694,400,345	7,987,367,438	2,956,913,209
1928	299,545,955	6,142,867,784	6,950,332,501	2,821,247,931
1927	239,788,359	4,403,936,452	5,547,993,159	2,148,647,046
1926	251,898,942	3,789,457,814	4,822,541,789	2,197,924,464
Percentage of 1935 to 1934	101.8	94.9	96.6	103.0
	British Columbia	Total of Dominion	Bank Clearings	Percent of Bank Debits to Bank Clearings
	\$	\$	\$	%
1934				
May .....	129,332,889	3,128,964,127	1,536,277,065	203.7
June .....	129,196,674	2,602,125,551	1,327,848,851	196.0
July .....	141,066,808	2,767,400,278	1,381,540,493	200.3
August .....	141,278,881	2,533,455,103	1,290,576,416	196.3
September .....	122,968,384	2,580,850,389	1,302,442,961	198.2
October .....	153,694,231	3,409,875,845	1,541,012,863	221.3
November .....	135,826,293	3,092,212,151	1,432,455,221	215.9
December .....	137,070,889	3,040,166,887	1,475,063,054	206.1
1935				
January .....	132,407,684	2,682,050,218	1,310,305,189	204.7
February .....	118,140,906	2,089,041,085	1,037,724,210	201.3
March .....	133,371,153	2,235,799,502	1,229,732,193	181.8
April .....	140,065,497	2,366,725,309	1,251,670,271	194.7
May .....	136,683,426	3,132,208,619	1,653,725,663	189.4
Total for first five months.				
1935	660,668,666	12,505,824,733	6,483,157,526	192.9
1934	664,866,024	12,840,586,718	6,212,637,404	206.7
1933	556,715,904	10,212,854,401	5,049,070,300	202.3
1932	644,439,457	10,334,207,968	5,216,257,589	198.1
1931	766,445,801	13,731,605,923	7,363,829,683	186.4
1930	1,022,077,052	15,627,429,158	8,415,186,607	185.6
1929	1,292,103,729	19,255,760,508	10,158,878,336	189.5
1928	1,031,094,230	17,245,088,401	9,705,896,636	177.5
1927	798,116,867	13,138,481,883	7,550,782,798	174.0
1926	794,676,725	11,856,499,734	6,858,794,350	173.0
Percentage of 1935 to 1934	99.4	97.4	104.4	-

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1. *Phragmites australis* (Cav.) Trin. ex Steud.  
 2. *Scirpus americanus* (L.) Link.  
 3. *Scirpus setaceus* (L.) Link.  
 4. *Scirpus torreyana* (L.) Link.  
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 9. *Scirpus torreyana* (L.) Link.  
 10. *Scirpus torreyana* (L.) Link.

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A black and white photograph of a large, multi-story building with a prominent central tower and many windows, likely a government or institutional building. The building has a classical architectural style with a central section that is taller than the wings. There are numerous windows visible across all floors. The building is surrounded by some trees and a paved area in the foreground.

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3. BANK DEBITS IN MILLIONS OF DOLLARS IN ECONOMIC AREAS AND PRINCIPAL CLEARING CENTRES OF CANADA IN MAY, 1929 TO 1935.

Economic Areas and cities	Month of May							Percent- age of 1935 to 1934
	1929	1930	1931	1932	1933	1934	1935	
Millions of Dollars								
Maritime Provinces	68.8	62.6	58.8	49.2	46.4	47.7	47.5	99.6
Quebec	1,325.9	1,214.4	1,155.6	676.2	718.7	816.0	858.5	105.2
Montreal	1,248.7	1,139.6	1,083.7	612.0	668.9	766.8	808.4	105.4
Ontario	1,793.8	1,401.6	1,361.1	966.9	1,167.5	1,331.1	1,359.8	102.2
Toronto	1,331.7	979.4	982.0	650.8	924.7	985.1	1,062.3	107.8
Prairie Provinces	689.4	530.8	450.6	357.9	591.2	804.8	729.8	90.7
Winnipeg	440.9	306.9	286.3	221.4	445.9	641.6	552.2	86.1
British Columbia	249.8	217.5	145.4	124.9	125.8	129.3	136.7	105.7
Vancouver	206.4	165.6	117.4	97.9	102.6	105.1	113.0	107.5
CANADA	4,127.7	3,423.9	3,271.6	2,175.2	2,649.6	3,129.0	3,132.2	100.1

4. BANK DEPOSITS AND BANK DEBITS AND RATIO OF DEBITS TO DEPOSITS  
May, 1934 to May, 1935

	Demand and Notice Deposits in Canada as at last day of preceding month (000's omitted)	Bank Debits (000's omitted)	Percentage of Bank Debits to Deposits in Canada P.C.
1934			
May .....	1,886,033	3,128,964	165.9
June .....	1,900,044	2,602,126	137.0
July .....	1,850,845	2,767,400	149.0
August .....	1,864,633	2,533,455	135.9
September .....	1,865,860	2,580,850	138.3
October .....	1,900,172	3,409,876	179.4
November .....	1,912,622	3,092,212	161.7
December .....	1,973,051	3,040,167	154.1
1935			
January .....	1,982,699	2,682,050	135.3
February .....	1,942,293	2,089,041	107.6
March .....	1,944,561	2,235,800	115.0
April .....	1,959,200	2,366,725	120.8
May .....	2,033,576	3,132,209	154.0

5. INDEXES OF SIX ECONOMIC FACTORS WITH SEASONAL ADJUSTMENT  
WHERE NECESSARY 1926 = 100

	Bank Debits	Physical Volume of Business	Employment in Manu- facturing First of following month	Whole- sale Prices	Common Stocks	Shares Traded on Montreal Stock Exchange
1934						
May .....	115.4	99.6	90.4	71.1	88.6	55.7
June .....	104.4	95.8	91.2	72.1	87.2	43.5
July .....	114.5	95.7	91.4	72.0	81.3	42.3
August .....	112.4	99.0	91.9	72.3	83.8	49.6
September ..	109.4	97.1	91.9	72.0	83.8	32.9
October .....	117.3	95.8	91.9	71.4	85.2	45.4
November ...	103.1	96.5	92.4	71.2	86.0	68.5
December ...	105.2	92.4	95.2	71.2	86.2	56.4
1935						
January .....	109.5	97.5	93.5	71.4	88.6	70.5
February ...	97.3	100.6	94.4	71.9	87.8	39.1
March .....	95.7	94.2	95.1	72.0	84.4	51.3
April .....	98.6	98.3	94.8	72.5	86.4	50.2
May .....	115.5	103.2	95.4	72.3	93.6	62.3





6. BANK DEBITS TO INDIVIDUAL ACCOUNTS AT THE CLEARING HOUSE CENTRES  
OF CANADA DURING THE FIRST FIVE MONTHS OF 1935, COMPARED  
WITH THE SAME PERIOD OF 1934.

	First Five Months of 1935 \$	First Five Months of 1934 \$	Increase(+) Decrease(-) \$	Percentage of 1935 to 1934 %
<u>Maritime Provinces -</u>				
Halifax .....	108,831,657	106,494,793	+	2,336,864 102.3
Moncton .....	34,257,858	34,812,541	-	554,683 98.4
Saint John .....	67,091,311	65,108,941	+	1,982,370 103.0
Total - Maritime Provinces	210,180,826	206,416,275	+	3,764,551 101.8
<u>Quebec -</u>				
Montreal .....	3,318,700,056	3,544,837,609	-	226,137,553 93.6
Quebec .....	231,271,818	197,259,135	+	34,032,683 117.3
Sherbrooke .....	23,708,686	25,474,847	-	1,766,161 93.1
Total - Quebec	3,573,680,560	3,767,551,591	-	193,871,031 94.9
<u>Ontario -</u>				
Brantford .....	36,117,841	32,684,345	+	3,433,496 110.5
Chatham .....	29,800,602	27,072,705	+	2,727,897 110.1
Fort William .....	18,753,897	18,224,587	+	529,310 102.9
Hamilton .....	209,807,860	206,399,318	+	3,408,542 101.7
Kingston .....	20,646,029	20,310,032	+	305,997 101.5
Kitchener .....	44,770,331	43,892,414	+	877,917 102.0
London .....	137,346,436	128,827,759	+	8,518,677 106.6
Ottawa .....	628,882,144	667,360,801	-	38,478,657 94.2
Peterborough .....	21,591,876	20,741,280	+	850,596 104.1
Sarnia .....	26,131,260	32,982,728	-	6,851,468 79.2
Sudbury .....	21,096,975	18,935,379	+	2,161,596 111.4
Toronto .....	4,510,412,301	4,716,860,294	-	206,447,993 95.6
Windsor .....	111,007,966	88,413,493	+	22,594,473 125.6
Total - Ontario	5,816,365,518	6,022,735,135	-	206,369,617 96.6
<u>Prairie Provinces -</u>				
Brandon .....	10,391,899	10,189,080	+	202,819 102.0
Calgary .....	215,580,706	200,046,007	+	15,534,699 107.8
Edmonton .....	171,832,328	156,896,953	+	14,935,375 109.5
Lethbridge .....	16,583,537	15,103,590	+	1,479,947 109.8
Medicine Hat .....	9,192,583	8,607,720	+	584,863 106.8
Moose Jaw .....	18,823,288	18,808,447	+	14,841 100.1
Prince Albert .....	9,297,886	8,244,745	+	1,053,141 112.8
Regina .....	188,467,541	181,718,336	+	6,749,205 103.7
Saskatoon .....	39,443,541	37,947,045	+	1,496,496 103.9
Winnipeg .....	1,565,315,854	1,541,455,770	+	23,860,084 101.5
Total - Prairie Provinces	2,244,929,163	2,179,017,693	+	65,911,470 103.0
<u>British Columbia -</u>				
New Westminster .....	21,585,649	20,440,067	+	1,145,582 105.6
Vancouver .....	539,460,691	547,249,008	-	7,788,317 98.6
Victoria .....	99,622,326	97,176,949	+	2,445,377 102.5
Total - British Columbia	660,668,666	664,866,024	-	4,197,358 99.4
GRAND TOTAL FOR CANADA	12,505,824,733	12,840,586,718	-	334,761,985 97.4





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*Cheques passed in clearing centres*

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C A N A D A

DEPARTMENT OF TRADE AND COMMERCE

DOMINION BUREAU OF STATISTICS

GENERAL STATISTICS BRANCH

Vol. 12

No. 6

# BANK DEBITS TO INDIVIDUAL ACCOUNTS

or

Amount of Cheques Passing Through the Banks

at

Clearing House Centres in Canada

JUNE 1935

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Published by Authority of the Hon. R.B. HANSON, K.C., M.P.,  
Minister of Trade and Commerce.

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OTTAWA

1935



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GENERAL STATISTICS BRANCH

Dominion Statistician:	R. H. Coats, LL.D., F.R.S.C., F.S.S. (Hon.)
Chief, General Statistics Branch:	S. A. Cudmore, M.A., F.S.S.
Business Statistician:	Sydney B. Smith, M.A.

BANK DEBITS TO INDIVIDUAL ACCOUNTS, JUNE, 1935

Bank debits, the amount of cheques cashed against individual accounts by the branch banks in the clearing centres of Canada, showed a gain of 4.2 p.c. in June over the same month of last year. The total was \$2,710,000,000 against \$2,602,000,000 in June 1934. Gains were recorded in each of the five economic areas except the Prairie Provinces.

The gain in the Maritime Provinces was 23.5 p.c., the total being \$52,600,000 against \$42,600,000. Gains were general in the three reporting centres of the area.

Montreal and Quebec showed gains in this comparison, the increase in Montreal being 1.4 p.c. The net result for the province was a gain of 2.5 p.c. The thirteen centres of Ontario showed gains with one exception. The rise in Toronto was 13.1 p.c., while the total for the province was up 8.8 p.c.

Eight of the ten centres of the Prairie Provinces showed gains in June over the same month of 1934. Owing mainly to the decline in Winnipeg, the total for the economic area was down 14.5 p.c. Financial transfers in Winnipeg were \$310,500,000 against \$400,300,000 in June 1934. Debits in British Columbia showed a gain of 5.7 p.c., Vancouver being up 1.5 p.c.

Comparison with May after Seasonal Adjustment

The decline in the Dominion total from the preceding month after seasonal adjustment was 5.8 p.c., the total in May having been \$3,132,000,000. The gain in the Maritime Provinces was 21.2 p.c. Montreal showed a decline of 8 p.c., the total for the province of Quebec being down nearly 3 p.c.

The showing in the small and intermediate centres made a relatively better showing than in Toronto. The decline in the city was 3.4 p.c., while the recession for the province was limited to 0.6 p.c. A decline was shown from the high level of May in the Prairie Provinces, a substantial drop being also shown in Winnipeg. British Columbia showed a gain of 0.8 p.c. in this comparison, the recession in Vancouver being nearly 4 p.c.

Comparison with the First Half of 1934

Bank debits in the first half of 1935 were 1.5 p.c. less than in the same period of the preceding year. The total was \$15,216,000,000 against \$15,442,700,000 in the first half of 1934. Gains of 5.5 p.c. and 0.4 p.c. were recorded in the Maritime Provinces and British Columbia, respectively. The other economic areas recorded declines in this connection.

The total for Montreal was down 5.1 p.c. and the provincial total declined 3.8 p.c. The drop in Ontario was limited to 0.8 p.c., Toronto being down 1.7 p.c. Except for Winnipeg and Brandon, the centres in the Prairie Provinces showed gains. The decline in Winnipeg was 3.4 p.c., while the total for the economic area was down 0.4 p.c.

Turnover of Bank Deposits

The ratio of bank debits to bank deposits was 135 p.c. in June against 137 p.c. in the same month of last year. The increase in deposits was of greater proportions than that of debits.

Rélation to Other Economic Factors

The index of bank debits after seasonal adjustment was down from 115.5 in May to 108.8 in June. Wholesale prices reached a lower level, the index dropping from 72.3 to 71.5. Speculative trading was less active, while the index of common stock prices averaged slightly higher.





1. BANK DEBITS TO INDIVIDUAL ACCOUNTS AT THE CLEARING HOUSE  
CENTRES OF CANADA, JUNE, 1935, WITH COMPARATIVE  
FIGURES FOR MAY, 1935 AND JUNE, 1934.

Provinces and Clearing House Centres	Debits to Individual Accounts		
	June, 1935	May, 1935	June, 1934
	\$	\$	\$
<u>Maritime Provinces -</u>			
Halifax .....	26,198,178	23,394,664	21,651,682
Moncton .....	8,846,134	7,645,163	7,524,931
Saint John .....	17,599,957	16,448,671	13,445,952
Total - Maritime Provinces	52,644,269	47,488,478	42,622,565
<u>Quebec -</u>			
Montreal .....	733,645,890	808,402,863	723,491,440
Quebec .....	66,599,729	44,787,525	55,688,881
Sherbrooke .....	5,954,373	5,290,844	7,209,906
Total - Quebec	806,199,992	858,481,232	786,390,227
<u>Ontario -</u>			
Brantford .....	8,690,851	8,407,342	7,448,559
Chatham .....	6,608,020	6,411,678	6,039,380
Fort William .....	4,794,291	3,732,694	4,618,117
Hamilton .....	52,627,024	49,519,788	47,221,114
Kingston .....	4,809,495	4,541,630	4,140,992
Kitchener .....	9,904,289	10,595,478	9,278,427
London .....	39,400,215	31,960,847	31,820,545
Ottawa .....	134,323,066	140,465,943	116,966,634
Peterborough .....	4,863,101	5,017,872	4,817,232
Sarnia .....	6,553,052	5,975,106	8,666,450
Sudbury .....	4,763,137	4,793,556	4,358,319
Toronto .....	962,847,772	1,062,265,904	851,278,417
Windsor .....	23,529,691	26,085,227	19,415,206
Total - Ontario	1,263,714,004	1,359,773,065	1,116,069,392
<u>Prairie Provinces -</u>			
Brandon .....	2,147,724	2,171,496	2,400,336
Calgary .....	48,609,220	46,572,529	46,824,618
Edmonton .....	34,643,873	34,671,859	29,777,880
Lethbridge .....	4,202,395	3,677,859	3,354,279
Medicine Hat .....	2,068,207	2,046,372	1,786,394
Moose Jaw .....	4,332,339	4,123,675	3,932,646
Prince Albert .....	2,293,940	2,211,017	1,894,173
Regina .....	33,683,252	72,452,443	29,867,665
Saskatoon .....	8,831,120	9,644,846	7,734,492
Winnipeg .....	310,479,202	552,210,557	400,274,210
Total - Prairie Provinces	451,291,272	729,782,418	527,846,693
<u>British Columbia -</u>			
New Westminster .....	4,804,446	4,712,376	4,236,143
Vancouver .....	106,906,045	113,016,561	105,323,788
Victoria .....	24,750,960	18,954,489	19,636,743
Total - British Columbia	136,461,451	136,683,426	129,196,674
GRAND TOTAL FOR CANADA	2,710,310,988	3,132,208,619	2,602,125,551





2. DEBITS TO INDIVIDUAL ACCOUNTS AT CLEARING HOUSE CENTRES IN THE ECONOMIC AREAS OF CANADA BY MONTHS, JUNE 1934 TO JUNE 1935, TOGETHER WITH A COMPARISON OF BANK DEBITS AND BANK CLEARINGS

	Maritime Provinces	Quebec	Ontario	Prairie Provinces
	\$	\$	\$	\$
<b>1934</b>				
June .....	42,622,565	786,390,227	1,116,069,392	527,846,693
July .....	52,986,002	805,314,605	1,121,129,149	646,903,714
August .....	46,213,799	693,674,090	1,097,655,047	554,653,236
September .....	44,461,286	705,172,962	1,131,445,379	576,802,378
October .....	46,905,556	959,575,590	1,487,119,069	762,581,399
November .....	47,396,450	839,330,966	1,498,638,825	571,019,617
December .....	47,279,124	892,699,835	1,444,712,099	518,454,940
<b>1935</b>				
January .....	43,508,894	781,272,249	1,289,470,648	435,380,743
February .....	36,858,770	572,623,552	1,063,515,525	297,902,332
March .....	39,885,834	705,802,434	1,060,828,865	295,911,216
April .....	42,438,850	655,501,093	1,042,777,415	485,942,454
May .....	47,483,478	858,481,232	1,359,773,065	729,782,418
June .....	52,644,269	806,199,592	1,263,714,004	451,291,272
<b>First 6 Months, 1935</b>	262,825,095	4,379,880,552	7,080,079,522	2,696,220,435
1934	249,038,840	4,553,941,818	7,138,804,527	2,706,864,386
1933	226,055,135	3,823,504,347	5,854,301,495	2,591,106,368
1932	264,527,910	3,846,040,145	5,482,129,003	2,175,722,835
1931	325,540,016	5,690,953,637	7,123,493,147	2,362,208,258
1930	345,181,002	6,692,407,007	7,763,045,849	3,006,686,725
1929	386,504,992	7,878,275,584	9,511,538,169	3,532,047,996
1928	362,690,309	7,559,751,044	8,527,462,358	3,444,037,538
1927	289,731,659	5,493,202,486	6,702,139,891	2,565,873,405
1926	301,953,529	4,597,025,536	6,010,765,456	2,575,331,452

Percentage of 1935 to 1934	105.5	96.2	99.2	99.6
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	British Columbia	Total of Dominion	Bank Clearings	Percent of Bank Debits to Bank Clearings
	\$	\$	\$	%
<b>1934</b>				
June .....	129,196,674	2,602,125,551	1,327,848,851	196.0
July .....	141,066,808	2,767,400,278	1,381,540,493	200.3
August .....	141,278,881	2,533,435,103	1,290,576,416	196.3
September .....	122,968,384	2,580,850,389	1,302,442,961	198.2
October .....	153,694,231	3,409,875,845	1,541,012,863	221.3
November .....	135,826,293	3,092,212,151	1,432,455,221	215.9
December .....	137,070,889	3,040,166,887	1,475,063,054	206.1
<b>1935</b>				
January .....	132,407,684	2,682,050,218	1,310,305,189	204.1
February .....	118,140,906	2,089,041,085	1,037,724,210	201.3
March .....	133,371,153	2,235,799,502	1,229,732,193	181.8
April .....	140,065,497	2,366,725,309	1,251,670,271	194.7
May .....	136,683,426	3,132,208,619	1,653,725,663	289.4
June .....	136,461,451	2,710,310,988	1,561,157,687	173.6
<b>First 6 months, 1935</b>	797,130,117	15,216,135,721	8,044,315,213	189.2
1934	794,062,698	15,442,712,269	7,540,486,255	204.8
1933	700,304,636	13,195,271,981	6,448,636,108	205.7
1932	768,573,497	12,536,993,390	6,297,605,075	199.1
1931	922,949,236	16,425,144,294	8,783,987,348	187.7
1930	1,217,849,231	19,025,169,814	10,160,606,752	187.2
1929	1,527,191,474	22,835,608,215	12,058,619,232	189.5
1928	1,231,990,761	21,125,932,010	11,773,380,452	179.5
1927	966,238,293	16,018,185,734	9,205,397,824	174.0
1926	955,580,757	14,540,656,730	8,328,027,146	174.5

Percentage of 1935 to 1934	100.4	98.5	106.7	-
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3. BANK DEBITS IN MILLIONS OF DOLLARS IN ECONOMIC AREAS AND PRINCIPAL CLEARING CENTRES OF CANADA IN JUNE, 1929 - 1935.

Economic Areas and Cities	Month of June						Per- centage of 1935 to 1934
	1929	1930	1931	1932	1933	1934	
	Millions of Dollars						
Maritime Provinces	61.5	59.4	54.6	43.6	40.1	42.6	123.5
Quebec	1,183.9	1,221.2	860.7	693.4	881.2	786.4	102.5
Montreal	1,110.7	1,145.2	798.4	639.7	825.0	723.5	101.4
Ontario	1,524.2	1,363.8	1,203.8	944.2	1,365.2	1,116.1	108.8
Toronto	1,076.0	983.8	859.9	639.7	1,075.3	851.3	113.1
Prairie Provinces	575.1	557.6	418.0	397.5	552.3	527.8	85.5
Winnipeg	341.8	327.1	256.2	258.3	411.0	400.3	77.6
British Columbia	235.1	195.8	156.5	124.1	143.6	129.2	105.7
Vancouver	187.5	149.9	123.1	96.1	119.2	105.3	101.5
Canada	3,579.8	3,397.7	2,693.5	2,202.8	2,982.4	2,602.1	104.2

4. BANK DEPOSITS AND BANK DEBITS AND RATIO OF DEBITS TO DEPOSITS JUNE 1934 TO JUNE 1935.

	Demand and Notice Deposits in Canada as at last day of preceding month (000's omitted)	Bank Debits (000's omitted)	Percentage of Bank Debits to Deposits in Canada P.C.
1934			
June .....	1,900,044	2,602,126	137.0
July .....	1,850,845	2,767,400	149.0
August .....	1,864,633	2,533,455	135.9
September .....	1,865,860	2,580,850	138.3
October .....	1,900,172	3,409,876	179.4
November .....	1,912,622	3,092,212	161.7
December .....	1,973,051	3,040,167	154.1
1935			
January .....	1,982,699	2,682,050	135.3
February .....	1,942,293	2,089,041	107.6
March .....	1,944,561	2,235,800	115.0
April .....	1,959,200	2,366,725	120.8
May .....	2,033,576	3,132,209	154.0
June .....	2,007,697	2,710,311	135.0

5. INDEXES OF SIX ECONOMIC FACTORS WITH SEASONAL ADJUSTMENT WHERE NECESSARY 1926 = 100

	Bank Debits	Physical Volume of Business	Employment in Manu- facturing	Whole- sale Prices	Common Stocks	Shares Traded on Montreal Stock Exchange
		First of following month				
1934						
June .....	104.4	95.8	91.2	72.1	87.2	43.5
July .....	114.5	95.7	91.4	72.0	81.3	42.3
August .....	112.4	99.0	91.9	72.3	83.8	49.6
September .....	109.4	97.1	91.9	72.0	83.8	32.9
October .....	117.3	95.8	91.9	71.4	85.2	45.4
November .....	103.1	96.5	92.4	71.2	86.0	68.5
December .....	105.2	92.4	95.2	71.2	86.2	56.4
1935						
January .....	109.5	97.5	93.5	71.4	88.6	70.5
February .....	97.3	100.6	94.4	71.9	87.8	39.1
March .....	95.7	94.2	95.1	72.0	84.4	51.3
April .....	98.6	98.3	94.8	72.5	86.4	50.2
May .....	115.5	103.2	95.4	72.3	93.6	62.3
June .....	108.8	99.2	95.9	71.5	93.8	40.6





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6. BANK DEBITS TO INDIVIDUAL ACCOUNTS AT THE CLEARING HOUSE CENTRES  
OF CANADA DURING THE FIRST SIX MONTHS OF 1935, COMPARED  
WITH THE SAME PERIOD OF 1934.

	First half-year of 1935 \$	First half-year of 1934 \$	Increase (+) Decrease (-) \$	Percentage of 1935 to 1934 %
<u>Maritime Provinces -</u>				
Halifax .....	135,029,835	128,146,475	+ 6,883,360	105.4
Moncton .....	43,103,992	42,337,472	+ 766,520	101.8
Saint John .....	84,691,268	78,554,893	+ 6,136,375	107.8
Total - Maritime Provinces	262,825,095	249,038,840	+13,786,255	105.5
<u>Quebec -</u>				
Montreal .....	4,052,345,946	4,268,329,049	-215,983,103	94.9
Quebec .....	297,871,547	252,928,016	+ 44,943,531	117.8
Sherbrooke .....	29,663,059	32,684,753	- 3,021,694	90.8
Total - Quebec .....	4,379,880,552	4,553,941,818	-174,061,266	96.2
<u>Ontario -</u>				
Brantford .....	44,808,692	40,132,904	+ 4,675,788	111.7
Chatham .....	36,408,622	33,112,085	+ 3,296,537	110.0
Fort William .....	23,548,188	22,842,704	+ 705,484	103.1
Hamilton .....	262,434,884	253,620,432	+ 8,814,452	103.5
Kingston .....	25,455,524	24,481,024	+ 974,500	104.0
Kitchener .....	54,674,620	53,170,841	+ 1,503,779	102.8
London .....	176,746,651	160,648,304	+ 16,098,347	110.0
Ottawa .....	763,205,210	784,327,435	- 21,122,225	97.3
Peterborough .....	26,454,977	25,558,512	+ 896,465	103.5
Sarnia .....	32,684,312	41,649,178	- 8,964,866	78.5
Sudbury .....	25,860,112	23,293,698	+ 2,566,414	111.0
Toronto .....	5,473,260,073	5,568,138,711	- 94,878,638	98.3
Windsor .....	134,537,657	107,828,699	+ 26,708,958	124.8
Total - Ontario .....	7,080,079,522	7,138,804,527	- 58,725,005	99.2
<u>Prairie Provinces -</u>				
Brandon .....	12,539,623	12,589,416	- 49,793	99.6
Calgary .....	264,189,926	246,870,625	+ 17,319,301	107.0
Edmonton .....	206,476,201	186,674,833	+ 19,801,368	110.6
Lethbridge .....	20,785,932	18,457,869	+ 2,328,063	112.6
Medicine Hat .....	11,260,790	10,394,114	+ 866,676	108.3
Moose Jaw .....	23,155,627	22,741,093	+ 414,534	101.8
Prince Albert .....	11,591,826	10,138,918	+ 1,452,908	114.3
Regina .....	222,150,793	211,586,001	+ 10,564,792	105.0
Saskatoon .....	48,274,661	45,681,537	+ 2,593,124	105.7
Winnipeg .....	1,875,795,056	1,941,729,980	- 65,934,924	96.6
Total Prairie Provinces	2,696,220,435	2,706,864,386	- 10,643,951	99.6
<u>British Columbia -</u>				
New Westminster ....	26,390,095	24,676,210	+ 1,713,885	106.9
Vancouver .....	646,366,736	652,572,796	- 6,206,060	99.0
Victoria .....	124,373,286	116,813,692	+ 7,559,594	106.5
Total - British Columbia	797,130,117	794,062,698	+ 3,067,419	100.4
GRAND TOTAL FOR CANADA	15,216,135,721	15,442,712,269	-226,576,548	98.5





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C A N A D A  
DEPARTMENT OF TRADE AND COMMERCE  
DOMINION BUREAU OF STATISTICS  
GENERAL STATISTICS BRANCH

Vol. 12

No. 7

BANK DEBITS TO INDIVIDUAL ACCOUNTS

or

Amount of Cheques Passing Through the Banks

at

Clearing House Centres in Canada

JULY 1935

♦ ♦ ♦

Published by Authority of the Hon. R.B. HANSON, K.C., M.P.,  
Minister of Trade and Commerce.

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OTTAWA

1935



DOMINION BUREAU OF STATISTICS - OTTAWA

GENERAL STATISTICS BRANCH

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BANK DEBITS TO INDIVIDUAL ACCOUNTS, JULY 1935.

Financial transfers in the form of bank debits to individual accounts were \$2,545,000,000 in July against \$2,710,000,000 in the preceding month, a decline of 5.2 p.c. after seasonal adjustment. British Columbia was the only one of the five economic areas showing an increase in this comparison. The adjusted decline in the Maritime Provinces was 9.1 p.c. A slight increase was shown in Montreal after seasonal adjustment, but the adjusted recession in the total for the province of Quebec was 2.7 p.c. The trend was better in Ontario as a whole than in Toronto, where the adjusted decline was 9.2 p.c., the net result for the province as a whole being a recession of 0.2 p.c. The adjusted gain in Winnipeg was 1.6 p.c., contrasting with the decline of 3.2 p.c. in the total for the three Prairie Provinces. The adjusted gain in British Columbia was nearly 6 p.c., reflecting the gain of 7 p.c. in Vancouver.

COMPARISON WITH JULY, 1934.

Bank debits were 8 p.c. less in July than in the same month of last year, with a total of \$2,545,000,000 against \$2,767,000,000. British Columbia was the only economic area showing a gain in this comparison. The total for the Maritime Provinces declined 2.8 p.c. The drop in Montreal was 7.8 p.c., while the Province of Quebec was down 8.2 p.c. Financial transfers in Ontario were nearly maintained at the level of July of last year and the total in Toronto was only 0.2 p.c. less. The decline in the Prairie Provinces was nearly 0.4 p.c., mainly reflecting the drop in Winnipeg. The gain in British Columbia was 1.8 p.c., despite a recession of 0.9 p.c. in Vancouver.

COMPARISON WITH THE FIRST SEVEN MONTHS OF 1934.

Bank debits were \$17,761,000,000 in the first seven months of 1935 against \$18,210,000,000 in the same period of 1934, a decline of 2.5 p.c. Increases were shown in the Maritime Provinces and British Columbia. The gain in the Maritimes was 1.1 p.c., increases being shown in each of the three clearing centres.

The decline in Montreal was 5.5 p.c., contrasting with a gain of 12.2 p.c. in the City of Quebec, while the total for the province declined 4.5 p.c. Only three of the 13 centres in Ontario showed decline in this comparison but the total for the province was down 0.7 p.c. Two of the 10 centres in the Prairie Provinces showed declines, but the reduction of 9.3 p.c. in Winnipeg produced a net decline of 4.9 p.c. for the economic area as a whole. The gain in British Columbia was 0.6 p.c. despite a recession of 0.9 p.c. in Vancouver.

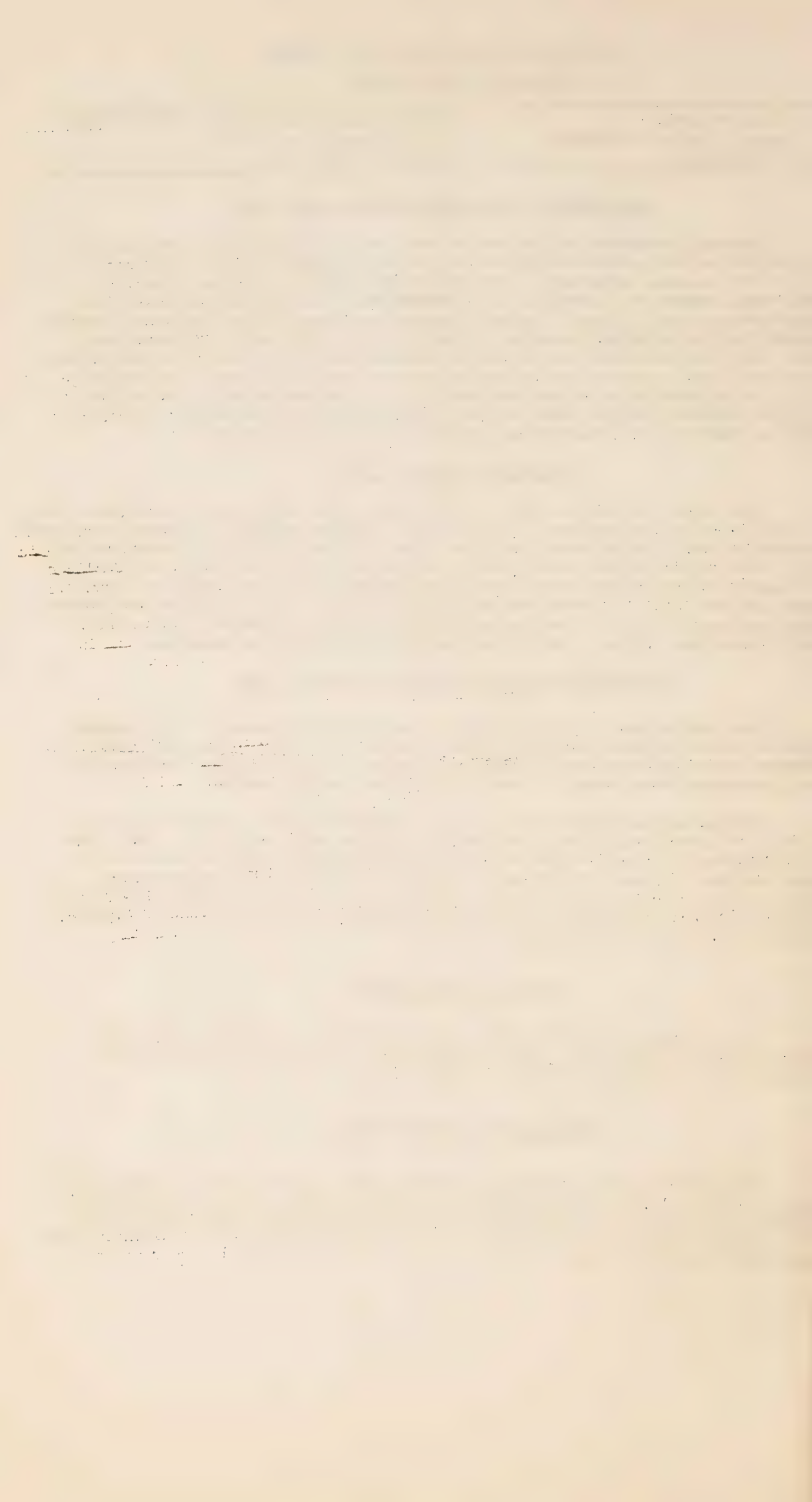
TURNOVER OF BANK DEPOSITS

The turnover of bank deposits in the month under review was 1.29 times against 1.49 times in July 1934. An increase of 6.5 p.c., was shown in deposits, contrasting with the decline of 8 p.c. in bank debits.

COMPARISON WITH OTHER FACTORS.

The decline in the seasonally adjusted index of bank debits was from 108.8 in June to 105.3 in July. An appreciable gain was also shown in the physical volume of business. Wholesale price averages were unchanged, while the common stock index was at a somewhat lower level. The index of speculative trading on the Montreal Stock Exchange rose from 40.6 to 44.2.





1. BANK DEBITS TO INDIVIDUAL ACCOUNTS AT THE CLEARING HOUSE  
CENTRES OF CANADA, JULY, 1935, WITH COMPARATIVE  
FIGURES FOR JUNE, 1935 AND JULY, 1934.

Provinces and Clearing House Centres	July, 1935	Debits to Individual Accounts.	
		June, 1935.	July, 1934
	\$	\$	\$
<u>Maritime Provinces -</u>			
Halifax .....	29,096,286	26,198,178	30,816,790
Moncton .....	7,868,243	8,846,134	7,213,814
Saint John .....	14,540,660	17,599,957	14,955,398
Total - Maritime Provinces .	51,505,189	52,644,269	52,986,002
<u>Quebec -</u>			
Montreal .....	685,684,148	733,645,890	744,057,714
Quebec .....	48,601,772	66,599,729	55,742,538
Sherbrooke .....	5,230,024	5,954,373	5,514,353
Total - Quebec .....	739,515,944	806,199,992	805,314,605
<u>Ontario -</u>			
Brantford .....	9,292,349	8,690,851	7,404,856
Chatham .....	6,999,444	6,608,020	4,921,467
Fort William .....	3,934,777	4,794,291	4,192,025
Hamilton .....	46,777,283	52,627,024	43,213,921
Kingston .....	4,785,901	4,809,495	4,212,016
Kitchener .....	9,581,603	9,904,289	8,784,436
London .....	31,499,804	39,400,215	26,657,466
Ottawa .....	129,844,531	134,323,066	149,134,783
Peterborough .....	6,530,452	4,863,101	4,947,606
Sarnia .....	6,360,283	6,553,052	6,576,695
Sudbury .....	4,514,373	4,763,137	4,431,985
Toronto .....	838,324,467	962,847,772	839,676,253
Windsor .....	20,003,128	23,529,691	16,975,640
Total - Ontario .....	1,118,448,395	1,263,714,004	1,121,129,149
<u>Prairie Provinces -</u>			
Brandon .....	1,967,872	2,147,724	2,608,310
Calgary .....	49,074,370	48,609,220	52,273,054
Edmonton .....	33,692,779	34,643,873	32,110,971
Lethbridge .....	4,570,164	4,202,395	3,257,330
Medicine Hat .....	2,186,952	2,068,207	2,040,698
Moose Jaw .....	4,560,200	4,332,339	4,376,286
Prince Albert .....	2,219,159	2,293,940	1,616,821
Regina .....	39,487,522	33,683,252	32,861,894
Saskatoon .....	9,560,084	8,831,120	8,593,630
Winnipeg .....	344,649,111	310,479,202	507,164,720
Total - Prairie Provinces .	491,968,213	451,291,272	646,903,714
<u>British Columbia -</u>			
New Westminster .....	5,392,522	4,804,446	4,799,703
Vancouver .....	113,736,055	106,906,045	114,694,670
Victoria .....	24,535,551	24,750,960	21,572,435
Total - British Columbia ..	143,664,128	136,461,451	141,066,808
GRAND TOTAL FOR CANADA	2,545,101,869	2,710,310,988	2,767,400,278





2. DEBITS TO INDIVIDUAL ACCOUNTS AT CLEARING HOUSE CENTRES IN THE  
ECONOMIC AREAS OF CANADA BY MONTHS, JULY 1934 TO  
JULY 1935, TOGETHER WITH A COMPARISON OF  
BANK DEBITS AND BANK CLEARINGS.

	Maritime Provinces	Quebec	Ontario	Prairie Provinces
	\$	\$	\$	\$
1934				
July .....	52,986,002	805,314,605	1,121,129,149	646,903,714
August .....	46,213,799	693,674,090	1,097,655,047	554,633,286
September .....	44,461,286	705,172,962	1,131,445,379	576,802,378
October .....	46,905,556	959,575,590	1,487,119,069	762,581,399
November .....	47,396,450	839,330,966	1,498,638,825	571,019,617
December .....	47,279,124	892,699,835	1,444,712,099	518,434,940
1935				
January .....	43,508,894	781,272,249	1,289,470,648	435,390,743
February .....	36,858,770	572,623,552	1,063,515,525	297,902,332
March .....	39,885,834	705,802,434	1,060,828,865	295,911,216
April .....	42,438,850	655,501,093	1,042,777,415	485,942,454
May .....	47,488,478	858,481,232	1,359,773,065	729,782,418
June .....	52,644,269	806,199,992	1,263,714,004	451,291,272
July .....	51,505,189	739,515,944	1,118,448,395	491,968,213
First 7 Months, 1935	314,330,284	5,119,396,496	8,198,527,917	3,188,188,648
1934	302,024,842	5,359,256,423	8,259,933,676	3,353,768,100
1933	269,031,181	4,739,584,973	7,277,976,813	3,590,280,331
1932	310,701,373	4,493,489,285	6,458,058,128	2,563,488,834
1931	377,712,444	6,452,710,995	8,132,467,646	2,785,528,569
1930	410,321,460	7,824,020,970	8,938,991,692	3,536,779,052
1929	465,926,488	9,416,815,269	11,010,029,015	4,186,674,195
1928	430,364,585	8,755,399,198	9,840,477,505	4,150,498,137
1927	345,860,294	6,451,883,952	7,228,228,740	3,047,807,946
1926	360,524,144	5,380,393,171	6,965,567,384	3,139,737,105
Percentage of 1935 to 1934.	104.1	95.5	99.3	95.1
	British Columbia	Total of Dominion	Bank Clearings	Percent of Bank Debits to Bank Clearings
	\$	\$	\$	%
1934				
July .....	141,066,808	2,767,400,278	1,381,540,493	200.3
August .....	141,278,881	2,533,455,103	1,290,576,416	196.3
September .....	122,968,384	2,580,850,389	1,302,442,961	198.2
October .....	153,694,231	3,409,875,845	1,541,012,863	221.3
November .....	135,826,293	3,092,212,151	1,432,455,221	215.9
December .....	137,070,889	3,040,166,887	1,475,063,054	206.1
1935				
January .....	132,407,684	2,682,050,218	1,310,305,189	204.1
February .....	118,140,906	2,089,041,085	1,037,724,210	201.3
March .....	133,371,153	2,235,799,502	1,229,732,193	181.8
April .....	140,065,497	2,366,725,309	1,251,670,271	194.7
May .....	136,683,426	3,132,208,619	1,653,725,663	189.4
June .....	136,461,451	2,710,310,988	1,561,157,687	173.6
July .....	143,664,128	2,545,101,869	1,379,915,041	184.4
First 7 Months, 1935	940,794,245	17,761,237,590	9,424,230,254	188.5
1934	935,129,506	18,210,112,547	8,922,026,748	204.1
1933	846,222,770	16,723,096,068	8,270,255,347	202.2
1932	886,846,282	14,712,583,902	7,402,109,437	198.8
1931	1,077,128,609	18,825,548,263	10,109,466,510	186.1
1930	1,409,042,050	22,119,155,224	11,846,798,363	187.0
1929	1,760,024,395	26,839,469,362	14,250,865,622	188.4
1928	1,430,836,415	24,607,575,840	13,746,175,273	179.2
1927	1,131,833,746	18,705,614,678	10,749,758,993	174.1
1926	1,118,790,595	16,965,012,399	9,772,061,690	173.7
Percentage of 1935 to 1934	100.6	97.5	105.6	-



3. BANK DEBITS IN MILLIONS OF DOLLARS IN ECONOMIC AREAS AND PRINCIPAL CLEARING CENTRES OF CANADA IN JULY, 1929 - 1935.

Economic Areas and Cities	Month of July							Per- centage of 1935 to 1934
	1929	1930	1931	1932	1933	1934	1935	
	Millions of Dollars							
Maritime Provinces	79.4	65.1	52.2	46.2	43.0	53.0	51.5	97.2
Quebec	1,538.5	1,131.6	761.8	647.4	916.1	805.3	739.5	91.8
Montreal	1,474.0	1,054.5	688.2	587.6	865.1	744.1	685.7	92.2
Ontario	1,498.4	1,175.9	1,009.0	975.9	1,423.7	1,121.1	1,118.4	99.8
Toronto	1,088.7	815.4	706.2	708.8	1,158.2	839.7	838.3	99.8
Prairie Provinces	654.6	530.1	423.3	387.8	999.2	646.9	492.0	76.1
Winnipeg	407.0	333.9	279.6	264.7	831.7	507.2	344.6	67.9
British Columbia	232.8	191.2	154.2	118.3	145.9	141.1	143.7	101.8
Vancouver	185.1	143.7	121.3	91.7	117.8	114.7	113.7	99.1
CANADA .....	4,003.9	3,094.0	2,400.4	2,175.6	3,527.8	2,767.4	2,545.1	92.0

4. BANK DEPOSITS AND BANK DEBITS AND RATIO OF DEBITS TO DEPOSITS  
JULY 1934 TO JULY 1935.

	Demand and Notice Deposits In Canada as at last day of preceding month (000's omitted)	Bank Debits (000's omitted)	Percentage of Bank Debits to Deposits in Canada P.C.
<u>1934</u>			
July .....	1,850,845	2,767,400	149.0
August .....	1,864,633	2,533,455	135.9
September .....	1,865,860	2,580,850	138.3
October .....	1,900,172	3,409,876	179.4
November .....	1,912,622	3,092,212	161.7
December .....	1,973,051	3,040,167	154.1
<u>1935</u>			
January .....	1,982,699	2,682,050	135.3
February .....	1,942,293	2,089,041	107.6
March .....	1,944,561	2,235,800	115.0
April .....	1,959,200	2,366,725	120.8
May .....	2,033,576	3,132,209	154.0
June .....	2,007,697	2,710,311	135.0
July .....	1,971,250	2,545,102	129.1

5. INDEXES OF SIX ECONOMIC FACTORS WITH SEASONAL ADJUSTMENT  
WHERE NECESSARY 1926 = 100

	Bank Debits	Physical Volume of Business	Employment in Manu- facturing	Whole- sale Prices	Common Stocks	Shares Traded on Montreal Stock Exchange
			First of following month			
<u>1934.</u>						
July .....	114.5	95.7	91.4	72.0	81.3	42.3
August ...	112.4	99.0	91.9	72.3	83.8	49.6
September .	109.4	97.1	91.9	72.0	83.8	32.9
October ..	117.3	95.8	91.9	71.4	85.2	45.4
November .	103.1	96.5	92.4	71.2	86.0	68.5
December .	105.2	92.4	95.2	71.2	86.2	56.4
<u>1935</u>						
January ..	109.5	97.5	93.5	71.4	88.6	70.5
February ..	97.3	100.6	94.4	71.9	87.8	39.1
March ....	95.7	94.2	95.1	72.0	84.4	51.3
April ....	98.6	98.3	94.8	72.5	86.4	50.2
May .....	115.5	103.2	95.4	72.3	93.6	62.3
June .....	108.8	99.2	95.9	71.5	93.8	40.6
July .....	105.3	103.0	97.0	71.5	92.4	44.2





6. BANK DEBITS TO INDIVIDUAL ACCOUNTS AT THE CLEARING HOUSE CENTRES  
OF CANADA DURING THE FIRST SEVEN MONTHS OF 1935, COMPARED  
WITH THE SAME PERIOD OF 1934.

	First Seven Months of 1935	First Seven Months of 1934	Increase (+) Decrease (-)	Percentage of 1935 to 1934
	\$	\$	\$	%
<u>Maritime Provinces -</u>				
Halifax .....	164,126,121	158,963,265	+ 5,162,856	103.2
Moncton .....	50,972,235	49,551,286	+ 1,420,949	102.9
Saint John .....	99,231,928	93,510,291	+ 5,721,637	106.1
Total - Maritime Provinces	314,330,284	302,024,842	+ 12,305,442	104.1
<u>Quebec -</u>				
Montreal .....	4,738,030,094	5,012,386,763	-274,356,669	94.5
Quebec .....	346,473,319	308,670,554	+ 37,802,765	112.2
Sherbrooke .....	34,893,083	38,199,106	- 3,306,023	91.3
Total - Quebec .....	5,119,396,496	5,359,256,423	-239,859,927	95.5
<u>Ontario -</u>				
Brantford .....	54,101,041	47,537,760	+ 6,563,281	113.8
Chatham .....	43,408,066	38,033,552	+ 5,374,514	114.1
Fort William ....	27,482,965	27,034,729	+ 448,236	101.7
Hamilton .....	309,212,167	296,834,353	+ 12,377,814	104.2
Kingston .....	30,241,425	28,693,040	+ 1,548,385	105.4
Kitchener .....	64,256,223	61,955,277	+ 2,300,946	103.7
London .....	208,246,455	187,305,770	+ 20,940,685	111.2
Ottawa .....	893,049,741	933,462,218	- 40,412,477	95.7
Peterborough ....	32,985,429	30,506,118	+ 2,479,311	108.1
Sarnia .....	39,044,595	48,225,873	- 9,181,278	81.0
Sudbury .....	30,374,485	27,725,683	+ 2,648,802	109.6
Toronto .....	6,311,584,540	6,407,814,964	- 96,230,424	98.5
Windsor .....	154,540,785	124,804,339	+ 29,736,446	123.8
Total - Ontario ....	8,198,527,917	8,259,933,676	- 61,405,759	99.3
<u>Prairie Provinces -</u>				
Brandon .....	14,507,495	15,197,726	- 690,231	95.5
Calgary .....	313,264,296	299,143,679	+ 14,120,617	104.7
Edmonton .....	240,168,980	218,785,804	+ 21,383,176	109.8
Lethbridge .....	25,356,096	21,715,199	+ 3,640,897	116.8
Medicine Hat ....	13,447,742	12,434,812	+ 1,012,930	108.1
Moose Jaw .....	27,715,827	27,117,379	+ 598,448	102.2
Prince Albert ...	13,810,985	11,755,739	+ 2,055,246	117.5
Regina .....	261,638,315	244,447,895	+ 17,190,420	107.0
Saskatoon .....	57,834,745	54,275,167	+ 3,559,578	106.6
Winnipeg .....	2,220,444,167	2,448,894,700	-228,450,533	90.7
Total -Prairie Provinces	3,188,188,648	3,353,768,100	-165,579,452	95.1
<u>British Columbia -</u>				
New Westminster ..	31,782,617	29,475,913	+ 2,306,704	107.8
Vancouver .....	760,102,791	767,267,466	- 7,164,675	99.1
Victoria .....	148,908,837	138,386,127	+ 10,522,710	107.6
Total -British Columbia	940,794,245	935,129,506	+ 5,664,739	100.6
GRAND TOTAL FOR CANADA	17,761,237,590	18,210,112,547	-448,874,957	97.5





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C A N A D A

DEPARTMENT OF TRADE AND COMMERCE

DOMINION BUREAU OF STATISTICS

GENERAL STATISTICS BRANCH

Vol. 12

No. 8

# BANK DEBITS TO INDIVIDUAL ACCOUNTS

or

Amount of Cheques Passing Through the Banks

at

Clearing House Centres in Canada

AUGUST 1935

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Published by Authority of the Hon. R.B. HANSON, K.C.,  
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OTTAWA

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GENERAL STATISTICS BRANCH

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BANK DEBITS TO INDIVIDUAL ACCOUNTS, AUGUST 1935

Financial transfers in the form of bank debits in the clearing centres showed, after seasonal adjustment, a gain of 5.2 p.c. in August over the preceding month. The increase in the Prairie Provinces was outstanding, and advances were also shown in the Maritimes and British Columbia. Seasonally adjusted debits in the Maritimes recorded a gain of 2.8 p.c. The decline in the province of Quebec was 0.9 p.c., the Montreal total being down 1.9 p.c. The total in Toronto was up 1.7 p.c., while a decline of 1.4 p.c. was shown in Ontario as a whole. The sharp gain of 54 p.c. was recorded in Winnipeg, the total for the Prairie Provinces being up 30.3 p.c. The adjusted gains in Vancouver and British Columbia were 0.4 p.c. and 0.7 p.c., respectively.

Comparison with August 1934

Bank debits at \$2,497,600,000 in August against \$2,545,100,000 in the same month of last year, showed a decline of 1.4 p.c. Declines were shown in Ontario and Quebec, contrasting with gains in the three other economic areas. The increase in the Maritime Provinces was 5 p.c. Declines in Montreal and the province of Quebec were 1.1 p.c. and 2.4 p.c., respectively. Due in part to the drop of 7.9 p.c. in Toronto, the total for Ontario declined 9.6 p.c. The gain in Winnipeg was 16.8 p.c., while the total for the Prairie Provinces was up 15 p.c. The total for Vancouver showed a slight decline, while the aggregate for the three centres of British Columbia was 0.4 p.c. greater.

Comparison with the First Eight Months of 1934

Debits in the first eight months of 1935 were \$20,258,800,000 against \$20,743,600,000 in the same period of last year. The decline was \$484,700,000 amounting to 2.3 p.c. Of the five economic areas, gains were confined to the Maritime Provinces and British Columbia. The increase in the Maritime Provinces was \$14,600,000 or 4.2 p.c. The Quebec total was down 4.2 p.c., with Montreal recording a decrease of 4.2 p.c.

Ten of the thirteen centres in Ontario recorded gains in this comparison, but the total for the province receded 1.8 p.c. Declines in the ten centres of the Prairie Provinces were limited to Winnipeg and Brandon. The total for the area receded 2.1 p.c., the decline in Winnipeg being 5.5 p.c. Advances in New Westminster and Victoria offset the decline of 0.8 p.c. in Vancouver, the province of British Columbia recording a gain of 0.6 p.c.

Bank Clearings

Bank clearings in the 32 centres of Canada were \$10,800,000,000 in the first eight months of the present year against \$10,212,600,000 in the same period of 1934, a gain of 5.8 p.c.

Turnover of Bank Deposits

The percentage of bank debits to deposits in Canada was 126.1 in August against 135.9 in the same month of last year. During the interval, a gain was shown in the sum of the demand and notice deposits, while a recession of 1.4 p.c. was recorded in bank debits.

Comparison with Other Economic Factors

The gain in the seasonally adjusted index of bank debits in August over the preceding month was from 105.3 to 110.8. A slight gain was shown in wholesale prices, the index moving up from 71.5 to 71.6. Common stock prices advanced, the index being 4.7 against 92.4. Trading was more active on the Montreal Stock Exchange. An appreciable advance was also shown in the physical volume of business.





1. BANK DEBITS TO INDIVIDUAL ACCOUNTS AT THE CLEARING HOUSE CENTRES OF CANADA, AUGUST, 1935, WITH COMPARATIVE FIGURES FOR JULY, 1935 AND AUGUST, 1934.

Provinces and Clearing House Centres	Debits to Individual Accounts.		
	August, 1935	July, 1935	August, 1934
	\$	\$	\$
<b>Maritime Provinces -</b>			
Halifax .....	26,152,347	29,006,286	23,822,976
Moncton .....	7,520,202	7,868,243	6,933,219
Saint John .....	14,817,953	14,540,660	15,457,604
Total - Maritime Provinces	48,486,502	51,505,189	46,213,799
<b>Quebec -</b>			
Montreal .....	625,692,498	635,634,148	645,465,197
Quebec .....	46,096,846	43,601,772	43,238,911
Sherbrooke .....	5,227,371	5,270,024	4,969,982
Total - Quebec	677,116,715	739,515,944	693,674,090
<b>Ontario -</b>			
Brantford .....	6,721,116	9,292,349	6,504,656
Chatham .....	5,432,893	6,999,444	5,593,080
Fort William .....	4,683,251	3,934,777	4,695,016
Hamilton .....	42,886,204	46,777,283	41,039,117
Kingston .....	4,342,822	4,785,901	4,374,917
Kitchener .....	8,851,217	9,581,603	8,140,074
London .....	23,057,916	31,499,804	23,732,054
Ottawa .....	89,172,488	129,844,531	138,478,872
Peterborough .....	4,543,958	6,530,452	4,035,204
Sarnia .....	5,957,813	6,360,233	5,336,334
Sudbury .....	4,520,339	4,514,373	4,346,599
Toronto .....	770,031,816	838,324,467	836,101,003
Windsor .....	17,170,744	20,003,128	15,278,121
Total - Ontario	992,372,577	1,118,446,395	1,097,655,047
<b>Prairie Provinces -</b>			
Brandon .....	1,944,345	1,967,872	2,109,875
Calgary .....	48,173,165	49,074,370	45,791,094
Edmonton .....	31,031,715	33,692,779	27,948,665
Lethbridge .....	4,379,531	4,570,164	3,555,770
Medicine Hat .....	2,281,823	2,186,952	1,973,189
Moose Jaw .....	4,489,837	4,560,200	3,856,235
Prince Albert .....	1,927,003	2,119,159	1,597,673
Regina .....	37,955,399	39,487,522	33,565,999
Saskatoon .....	8,595,890	9,580,034	8,737,962
Winnipeg .....	496,984,350	344,649,111	425,496,824
Total - Prairie Provinces	637,763,113	491,968,213	554,633,286
<b>British Columbia -</b>			
New Westminster .....	5,287,483	5,392,522	4,802,026
Vancouver .....	116,309,140	113,736,055	116,425,785
Victoria .....	20,267,002	24,535,551	20,051,070
Total - British Columbia	141,863,625	143,664,128	141,278,881
<b>GRAND TOTAL FOR CANADA</b>	<b>2,497,602,532</b>	<b>2,545,101,869</b>	<b>2,533,455,103</b>





2. DEBITS TO INDIVIDUAL ACCOUNTS AT CLEARING HOUSE CENTRES IN THE  
ECONOMIC AREAS OF CANADA BY MONTHS, AUGUST, 1934 TO  
AUGUST, 1935, TOGETHER WITH A COMPARISON OF  
BANK DEBITS AND BANK CLEARINGS.

	Maritime Provinces	Quebec	Ontario	Prairie Provinces
	\$	\$	\$	\$
<b>1934</b>				
August .....	46,213,799	693,674,090	1,097,655,047	554,633,286
September .....	44,461,286	705,172,962	1,131,445,379	576,802,378
October .....	46,905,556	959,575,590	1,487,119,069	762,581,399
November .....	47,396,450	839,330,966	1,498,638,825	571,019,617
December .....	47,279,124	892,699,835	1,444,712,099	518,434,940
<b>1935</b>				
January .....	43,508,894	781,272,249	1,289,470,648	435,390,743
February .....	36,858,770	572,623,552	1,063,515,525	297,902,332
March .....	39,885,834	705,802,434	1,060,828,865	295,911,216
April .....	42,438,850	655,501,093	1,042,777,415	485,942,454
May .....	47,488,478	858,481,232	1,359,773,065	729,782,418
June .....	52,644,269	806,199,992	1,263,714,004	451,291,272
July .....	51,505,189	739,515,944	1,118,448,395	491,968,213
August .....	48,486,502	677,116,715	992,372,577	637,763,113
First 8 months, 1935	362,816,786	5,796,513,211	9,190,900,494	3,825,951,761
1934	348,238,641	6,052,930,513	9,357,588,723	3,908,401,386
1933	309,086,679	5,484,100,876	8,316,983,354	4,277,514,638
1932	352,529,557	5,134,893,048	7,352,236,228	2,969,970,593
1931	427,080,751	7,201,164,115	9,048,218,899	3,169,453,309
1930	466,589,112	8,822,000,036	10,017,924,504	4,015,449,680
1929	530,148,791	10,699,163,978	12,415,540,217	4,874,467,782
1928	490,992,477	9,881,968,551	11,060,845,856	4,784,403,567
1927	397,548,081	7,310,523,954	8,763,382,537	3,540,182,667
1926	411,032,710	6,252,534,573	7,864,166,088	3,605,840,690
Percentage of 1935 to 1934	104.2	95.8	98.2	97.9

	British Columbia	Total of Dominion	Bank Clearings	Percent of Bank Debits to Bank Clearings
	\$	\$	\$	%
<b>1934</b>				
August .....	141,278,881	2,533,455,103	1,290,576,416	196.3
September .....	122,968,384	2,580,850,389	1,302,442,961	198.2
October .....	153,694,231	3,409,875,845	1,541,012,863	221.3
November .....	135,826,293	3,092,212,151	1,432,455,221	215.9
December .....	137,070,889	3,040,166,887	1,475,063,054	206.1
<b>1935</b>				
January .....	132,407,684	2,682,050,218	1,310,305,189	204.1
February .....	118,140,906	2,089,041,085	1,037,724,210	201.3
March .....	133,371,153	2,235,799,502	1,229,732,193	181.8
April .....	140,065,497	2,366,725,309	1,251,670,271	194.7
May .....	136,683,426	3,132,208,619	1,653,725,663	189.4
June .....	136,461,451	2,710,310,988	1,561,157,687	173.6
July .....	143,664,128	2,545,101,869	1,379,915,041	184.4
August .....	141,863,625	2,497,602,532	1,375,904,172	181.5
First 8 Months, 1935	1,082,657,870	20,258,810,122	10,800,134,426	187.6
1934	1,076,408,387	20,743,567,650	10,212,603,164	203.1
1933	983,923,767	19,371,609,314	9,635,297,880	201.0
1932	1,018,629,379	16,828,258,805	8,460,398,341	198.9
1931	1,223,192,659	21,069,109,733	11,336,821,688	186.0
1930	1,598,797,877	24,920,761,209	13,372,744,970	186.5
1929	1,987,218,127	30,506,538,895	16,270,138,098	187.5
1928	1,632,481,331	27,850,691,782	15,635,267,828	178.2
1927	1,301,298,925	21,312,936,164	12,292,079,372	173.5
1926	1,277,683,330	19,411,257,391	11,175,568,608	173.8
Percentage of 1935 to 1934	100.6	97.7	105.8	-





3. BANK DEBITS IN MILLIONS OF DOLLARS IN ECONOMIC AREAS AND PRINCIPAL CLEARING CENTRES OF CANADA IN AUGUST, 1929 TO 1935

Economic Areas and Cities	Month of August							Per- centage of 1935 to 1934
	1929	1930	1931	1932	1933	1934	1935	
	Millions of Dollars							
Maritime Provinces	64.2	56.3	49.4	41.8	40.1	46.2	48.5	105.0
Quebec	1,282.3	998.0	748.5	641.4	744.5	693.7	677.1	97.6
Montreal	1,200.1	927.7	680.6	592.6	665.1	645.5	625.7	96.9
Ontario	1,405.5	1,078.9	915.8	894.2	1,039.0	1,097.7	992.4	90.4
Toronto	1,016.7	770.0	650.5	644.6	793.9	836.1	770.0	92.1
Prairie Provinces	687.8	478.7	383.9	406.5	687.2	554.6	637.8	115.0
Winnipeg	428.8	284.3	246.4	278.8	544.9	425.5	497.0	116.8
British Columbia	227.2	189.8	146.1	131.8	137.7	141.3	141.9	100.4
Vancouver	181.6	147.4	116.5	105.1	114.5	116.4	116.3	99.9
CANADA .....	3,667.1	2,801.6	2,243.6	2,115.7	2,648.5	2,533.5	2,497.6	98.6

4. BANK DEPOSITS AND BANK DEBITS AND RATIO OF DEBITS TO DEPOSITS  
AUGUST, 1934 TO AUGUST, 1935.

	Demand and Notice Deposits In Canada as at last day of preceding month (000's omitted)	Bank Debits (000's omitted)	Percentage of Bank Debits to Deposits in Canada P.C.
1934			
August .....	1,864,633	2,533,455	135.9
September .....	1,865,860	2,580,850	138.3
October .....	1,900,172	3,409,876	179.4
November .....	1,912,622	3,092,212	161.7
December .....	1,973,051	3,040,167	154.1
1935			
January .....	1,982,699	2,682,050	135.3
February .....	1,942,293	2,089,041	107.6
March .....	1,944,561	2,235,800	115.0
April .....	1,959,200	2,366,725	120.8
May .....	2,033,576	3,132,209	154.0
June .....	2,007,697	2,710,311	135.0
July .....	1,971,250	2,545,102	129.1
August .....	1,980,965	2,497,603	126.1

5. INDEXES OF SIX ECONOMIC FACTORS WITH SEASONAL ADJUSTMENT  
WHERE NECESSARY 1926 = 100

	Bank Debits	Physical Volume of Business	Employment in Manu- facturing	Whole- sale Prices	Common Stocks	Shares Traded on Montreal Stock Exchange
	First of following month					
1934						
August .....	112.4	99.0	91.9	72.3	83.8	49.6
September...	109.4	97.1	91.9	72.0	83.8	32.9
October ....	117.3	95.8	91.9	71.4	85.2	45.4
November ...	103.1	96.5	92.4	71.2	86.0	68.5
December ...	105.2	92.4	95.2	71.2	86.2	56.4
1935						
January ....	109.5	97.5	93.5	71.4	88.6	70.5
February ...	97.3	100.6	94.4	71.9	87.8	39.1
March .....	95.7	94.2	95.1	72.0	84.4	51.3
April .....	98.6	98.3	94.8	72.5	86.4	50.2
May .....	115.5	103.2	95.4	72.3	93.6	62.3
June .....	108.8	99.2	95.9	71.5	93.8	40.6
July .....	105.3	103.0	97.0	71.5	92.4	44.2
August .....	110.8			71.6	94.7	56.7



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6. BANK DEBITS TO INDIVIDUAL ACCOUNTS AT THE CLEARING HOUSE CENTRES  
OF CANADA DURING THE FIRST EIGHT MONTHS OF 1935, COMPARED  
WITH THE SAME PERIOD OF 1934

	First Eight Months 1935 \$	First Eight Months 1934 \$	Increase (+) Decrease (-) \$	Percentage of 1935 to 1934 %
<u>Maritime Provinces -</u>				
Halifax .....	190,278,468	182,786,241	+ 7,492,227	104.1
Moncton .....	58,492,437	56,484,505	+ 2,007,932	103.6
Saint John .....	114,045,881	108,967,895	+ 5,077,986	104.7
Total Maritime Provinces	362,816,786	348,238,641	+ 14,578,145	104.2
<u>Quebec -</u>				
Montreal .....	5,363,722,592	5,657,851,960	-294,129,368	94.8
Quebec .....	392,570,165	351,909,465	+ 40,660,700	111.6
Sherbrooke .....	40,220,454	43,169,088	- 2,948,634	93.2
Total - Quebec .....	5,796,513,211	6,052,930,513	-256,417,302	95.8
<u>Ontario -</u>				
Brantford .....	60,822,157	54,042,416	+ 6,779,741	112.5
Chatham .....	48,840,959	43,626,632	+ 5,214,327	112.0
Fort William ....	32,166,216	31,729,745	+ 436,471	101.4
Hamilton .....	352,098,371	337,873,470	+ 14,224,901	104.2
Kingston .....	34,584,247	33,067,957	+ 1,516,290	104.6
Kitchener .....	73,107,440	70,095,351	+ 3,012,089	104.3
London .....	236,304,371	211,037,824	+ 25,266,547	112.0
Ottawa.....	982,222,229	1,071,941,090	- 89,718,861	91.6
Peterborough ....	37,529,387	34,541,322	+ 2,988,065	108.7
Sarnia .....	45,002,408	53,562,207	- 8,559,799	84.0
Sudbury .....	34,894,824	32,072,282	+ 2,822,542	108.8
Toronto .....	7,081,616,356	7,243,915,967	-162,299,611	97.8
Windsor .....	171,711,529	140,082,460	+ 31,629,069	122.6
Total - Ontario ....	9,190,900,494	9,357,588,723	-166,688,229	98.2
<u>Prairie Provinces -</u>				
Brandon .....	16,451,840	17,307,601	- 855,761	95.1
Calgary .....	361,437,461	344,934,773	+ 16,502,688	104.8
Edmonton .....	271,200,695	246,734,469	+ 24,466,226	109.9
Lethbridge .....	29,735,627	25,270,969	+ 4,464,658	117.7
Medicine Hat ....	15,729,565	14,408,001	+ 1,321,564	109.2
Moose Jaw .....	32,205,714	30,973,614	+ 1,232,100	104.0
Prince Albert ...	15,737,993	13,353,412	+ 2,384,581	117.9
Regina .....	299,593,714	278,013,894	+ 21,579,820	107.8
Saskatoon .....	66,430,635	63,013,129	+ 3,417,506	105.4
Winnipeg .....	2,717,428,517	2,874,391,524	-156,963,007	94.5
Total Prairie Provinces	3,825,951,761	3,908,401,386	- 82,449,625	97.9
<u>British Columbia -</u>				
New Westminster..	37,070,100	34,277,939	+ 2,792,161	108.1
Vancouver .....	876,411,931	883,693,251	- 7,281,320	99.2
Victoria .....	169,175,839	158,437,197	+ 10,738,642	106.8
Total - British Columbia	1,082,657,870	1,076,408,387	+ 6,249,483,	100.6
GRAND TOTAL FOR CANADA	20,258,840,122	20,743,567,650	-484,727,528	97.7

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*Cheques issued in clearing centres*

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CANADA

DEPARTMENT OF TRADE AND COMMERCE

DOMINION BUREAU OF STATISTICS

GENERAL STATISTICS BRANCH

Vol. 12

No. 9

# BANK DEBITS TO INDIVIDUAL ACCOUNTS

or

Amount of Cheques Passing Through the Banks

at

Clearing House Centres in Canada

SEPTEMBER 1935

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Published by Authority of the Hon. R.B. HANSON, K.C.,  
Minister of Trade and Commerce.

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OTTAWA

1935



DOMINION BUREAU OF STATISTICS - OTTAWA  
GENERAL STATISTICS BRANCH

Dominion Statistician:  
Business Statistician:

R. H. Coats, LL.D., F.R.S.C., F.S.S. (Hon.).  
Sydney B. Smith, M.A.

BANK DEBITS TO INDIVIDUAL ACCOUNTS, SEPTEMBER 1935.

Financial transfers in the form of bank debits reached a lower level in September than in the preceding month. The high point for this year was reached in May and since that time bank debits have been declining. The total for September was less than in the same month of either 1933 or 1934.

The decline in bank debits in September from the preceding month, after seasonal adjustment was 7.1 p.c. The total was \$2,426,000,000 against \$2,498,000,000 in August. Quebec was the only one of the five economic areas to show an increase in this comparison. The decline in the Maritime Provinces, after seasonal adjustment, was nearly 6 p.c. The gain in Quebec over August, after seasonal adjustment was 5.4 p.c., Montreal recording a gain of 6.1 p.c. Declines were shown in Toronto and Ontario to the extent of 9.6 p.c. and 6.8 p.c., respectively. Debits in the Prairie Provinces were \$563,800,000 against \$637,800,000 in August, the seasonally adjusted decline being nearly 10 p.c. The drop in Winnipeg was 12.2 p.c. in this comparison. Appreciable declines were shown in British Columbia, where the percentage decline was 6.3. A drop of 8.4 p.c. was shown in Vancouver.

Comparison with the Same Month of 1934

The Dominion total was \$2,426,000,000 in September against \$2,581,000,000 in the same month of last year, a decline of 6 p.c. The Maritime Provinces and British Columbia were the only economic areas to show gains in this comparison. The improvement in the Maritime Provinces was nearly 5 p.c. Slight recessions were shown in Montreal and the Province of Quebec. The decline in Toronto was 14 p.c. and the net result for the province of Ontario was a drop of 13.2 p.c. The declines in the Prairie Provinces were inconsiderable, amounting to 2.2 p.c. for the total and 1.1 p.c. for Winnipeg. The gain in British Columbia and Vancouver was 6.3 p.c. and 4.7 p.c., respectively.

Comparison with the First Nine Months of 1934

The cumulative total in the thirty-two clearing centres of Canada for the first nine months of 1935 was \$22,685,000,000 as against \$23,324,000,000 in the same period of 1934. The Maritime Provinces and British Columbia showed gains, while the other three economic areas were on lower levels. The gain in the Maritime Provinces was 4.3 p.c. The city of Quebec was the only reporting centre of the province of the same name to show an increase. The net result for the province was a decline of 3.8 p.c., while the city of Montreal declined 4.7 p.c.

The drop in Ontario was 3 p.c., Toronto being off 3.5 p.c. Ten of the 13 centres recorded gains in this comparison. The decline in the Prairie Provinces was 2.1 p.c. and in Winnipeg nearly 5 p.c. Eight centres out of the ten in the Prairie Provinces gained in this comparison. The increase in British Columbia was 1.2 p.c., reflecting increases in Victoria and New Westminster. A slight decline was shown in Vancouver.

Turnover of Bank Deposits

The percentage of bank debits to deposits in Canada during September was 22.0 compared with 138.3 in the same month of 1934. The sum of demand and notice deposits on the last day of August was \$1,988,074,000 compared with \$1,865,860,000 on the same date of last year. As mentioned above, the decline in bank debits from the same month of last year was 6 p.c. The index of bank debits, adjusted for seasonal tendencies, and expressed as a percentage of the average of 1926, was 102.9 in September compared with 110.8 in August.

The index of the physical volume of business indicated a decline in September from the preceding month. Advance was recorded in wholesale prices, the index moving up from 71.6 to 72.3. Common stock prices showed a slight decline and speculative trading on the Montreal Stock Exchange was at a considerably lower level than in the preceding month.





1. BANK DEBITS TO INDIVIDUAL ACCOUNTS AT THE CLEARING HOUSE CENTRES  
OF CANADA, SEPTEMBER, 1935, WITH COMPARATIVE FIGURES FOR  
AUGUST, 1935 AND SEPTEMBER, 1934

Provinces and Clearing House Centres	Debits to Individual Accounts		
	September, 1935	August, 1935	September, 1934
	\$	\$	\$
<u>Maritime Provinces -</u>			
Halifax.....	25,611,089	26,152,347	23,282,239
Moncton.....	7,294,482	7,520,202	6,960,478
Saint John.....	13,812,321	14,813,953	14,218,569
Total - Maritime Provinces.	46,717,892	48,486,502	44,461,286
<u>Quebec -</u>			
Montreal.....	652,283,760	625,692,498	654,438,042
Quebec.....	44,438,643	46,096,846	45,649,845
Sherbrooke.....	4,918,011	5,327,371	5,085,075
Total - Quebec.....	701,640,414	677,116,715	705,172,962
<u>Ontario -</u>			
Brantford.....	7,364,514	6,721,116	6,346,431
Chatham.....	5,650,004	5,432,893	6,440,253
Fort William.....	4,187,806	4,683,251	4,038,601
Hamilton.....	46,823,213	42,886,204	41,226,271
Kingston.....	4,294,438	4,342,822	4,462,568
Kitchener.....	8,711,924	8,851,217	7,999,161
London.....	27,071,721	28,057,916	25,050,930
Ottawa.....	92,800,338	89,172,488	132,462,553
Peterborough.....	5,112,301	4,543,958	4,080,436
Sarnia.....	5,680,587	5,957,813	5,984,558
Sudbury.....	4,731,967	4,520,339	3,981,837
Toronto.....	751,568,045	770,031,816	874,120,711
Windsor.....	18,402,134	17,170,744	15,251,069
Total - Ontario.....	982,398,992	992,372,577	1,131,445,379
<u>Prairie Provinces -</u>			
Brandon.....	2,059,051	1,944,345	2,119,576
Calgary.....	49,188,424	48,173,165	48,887,956
Edmonton.....	29,649,879	31,031,715	27,200,363
Lethbridge.....	5,316,823	4,379,531	4,244,253
Medicine Hat.....	3,091,719	2,281,823	2,340,687
Moose Jaw.....	4,952,858	4,489,887	4,451,857
Prince Albert.....	1,943,261	1,927,008	1,667,819
Regina.....	45,561,732	37,955,399	59,338,122
Saskatoon.....	9,832,255	8,595,890	9,766,965
Winnipeg.....	412,168,666	496,984,350	416,784,780
Total - Prairie Provinces..	563,764,668	637,763,113	576,802,378
<u>British Columbia -</u>			
New Westminster.....	5,384,818	5,287,483	3,767,790
Vancouver.....	104,148,189	116,309,140	99,430,955
Victoria.....	21,840,111	20,267,002	19,769,639
Total - British Columbia...	131,373,118	141,863,625	122,968,384
GRAND TOTAL FOR CANADA.....	2,425,895,084	2,497,602,532	2,580,850,389





2. DEBITS TO INDIVIDUAL ACCOUNTS AT DINING HOUSE CENTRES IN THE ECONOMIC  
AREAS OF CANADA BY MONTHS, SEPTEMBER, 1934 TO SEPTEMBER, 1935.  
TOGETHER WITH A COMPARISON OF BANK DEBITS AND BANK CLEARINGS

	Maritime Provinces	Quebec	Ontario	Prairie Provinces
	\$	\$	\$	\$
<u>1934</u>				
September.....	44,461,236	705,172,962	1,131,445,379	576,802,378
October.....	46,905,556	959,575,590	1,487,119,069	762,581,399
November.....	47,396,450	839,330,966	1,498,638,825	571,019,617
December.....	47,279,124	892,699,835	1,444,712,099	518,434,940
<u>1935</u>				
January.....	43,508,894	781,272,249	1,239,470,648	435,390,743
February.....	36,858,770	572,623,552	1,063,515,525	297,902,332
March.....	39,885,834	705,802,434	1,060,828,865	295,911,216
April.....	42,438,850	655,501,093	1,042,777,415	485,942,454
May.....	47,488,478	858,481,232	1,359,773,065	729,782,418
June.....	52,644,269	806,199,992	1,263,714,004	451,291,272
July.....	51,505,189	739,515,344	1,118,448,395	491,968,213
August.....	48,486,502	677,116,715	992,372,577	637,763,113
September.....	46,717,892	701,640,414	982,398,992	563,764,668
First 9 months, 1935..	409,534,678	6,493,153,625	10,173,299,486	4,389,716,429
1934..	392,699,927	6,753,103,475	10,489,034,102	4,485,203,764
1933..	351,092,478	6,208,340,450	9,324,234,771	4,835,699,730
1932..	395,866,905	5,758,163,932	8,269,207,881	3,372,175,545
1931..	477,959,084	8,096,557,911	10,022,281,436	3,566,868,492
1930..	523,888,312	9,756,359,093	11,239,311,581	4,583,277,783
1929..	590,226,609	11,946,821,552	13,804,420,507	5,424,024,335
1928..	547,388,395	10,865,510,796	12,309,491,074	5,372,813,231
1927..	452,953,621	8,275,596,952	9,971,563,565	3,987,002,246
1926..	456,751,154	7,068,264,763	8,775,122,842	4,032,955,902
Percentage of 1935 to 1934.....	104.3	96.2	97.0	97.9
	British Columbia	Total of Dominion	Bank Clearings	Percent of Bank Debits to Bank Clearings
	\$	\$	\$	
<u>1934</u>				
September.....	122,968,384	2,580,850,389	1,302,442,961	198.2
October.....	153,694,231	3,409,875,845	1,541,012,863	221.3
November.....	135,826,293	3,092,212,151	1,432,455,221	215.9
December.....	137,070,889	3,040,166,887	1,475,063,054	206.1
<u>1935</u>				
January.....	132,407,624	2,682,050,218	1,310,305,189	204.1
February.....	118,140,906	2,089,041,085	1,037,724,210	201.3
March.....	133,371,153	2,235,799,502	1,229,732,193	181.8
April.....	140,065,497	2,366,725,309	1,251,670,271	194.7
May.....	136,653,426	3,132,208,619	1,653,725,663	189.4
June.....	136,461,451	2,710,310,988	1,561,157,687	173.6
July.....	143,664,128	2,545,101,869	1,379,915,041	184.4
August.....	141,863,625	2,497,602,532	1,375,904,172	181.5
September.....	131,373,118	2,425,825,084	1,333,825,078	181.9
First 9 months, 1935..	1,214,030,988	22,684,735,206	12,133,959,504	187.0
1934..	1,199,376,771	23,324,418,039	11,515,046,125	202.6
1933..	1,109,049,729	21,828,717,158	10,867,574,532	200.9
1932..	1,130,775,125	18,926,189,438	9,547,427,284	198.2
1931..	1,355,987,890	23,519,654,813	12,592,241,905	186.9
1930..	1,785,106,240	27,887,943,009	14,952,234,401	186.4
1929..	2,210,617,698	33,976,110,701	18,235,431,875	186.4
1928..	1,806,339,229	30,901,642,723	17,392,032,993	177.8
1927..	1,469,748,771	24,156,870,155	13,943,826,633	173.4
1926..	1,435,343,857	21,768,438,518	12,559,196,705	173.4
Percentage of 1935 to 1934.....	101.2	97.3	105.3	-



3. BANK DEBITS IN MILLIONS OF DOLLARS IN ECONOMIC AREAS AND PRINCIPAL  
CLEARING CENTRES OF CANADA IN SEPTEMBER, 1929 TO 1935

Economic Areas and Cities	Month of September							Per- centage of 1935 to 1934
	1929	1930	1931	1932	1933	1934	1935	
	Millions of Dollars							
Maritime Provinces	60.1	57.3	50.9	43.3	42.0	44.5	46.7	104.9
Quebec	1,247.7	934.4	895.4	623.3	724.5	705.2	701.6	99.5
Montreal	1,164.9	866.0	837.6	576.6	674.8	654.4	652.3	99.7
Ontario	1,388.9	1,221.4	974.1	917.0	1,007.3	1,131.4	982.4	86.8
Toronto	1,030.3	882.3	703.7	692.7	802.8	874.1	751.6	86.0
Prairie Provinces	549.6	567.8	397.4	402.2	558.2	576.8	563.8	97.7
Winnipeg	288.6	360.0	254.5	264.6	418.7	416.8	412.2	98.9
British Columbia	223.4	186.3	132.8	112.1	125.1	123.0	131.4	106.8
Vancouver	175.8	142.6	105.6	89.1	100.3	99.4	104.1	104.7
CANADA	3,469.6	2,967.2	2,450.5	2,097.9	2,457.1	2,580.9	2,425.9	94.0

4. BANK DEPOSITS AND BANK DEBITS AND RATIO OF DEBITS TO DEPOSITS  
SEPTEMBER, 1934 TO SEPTEMBER, 1935

	Demand and Notice Deposits in Canada as at last day of preceding month (000's omitted)	Bank Debits (000's omitted)	Percentage of Bank Debits to Deposits in Canada. p.c.
1934			
September.....	1,865,860	2,580,850	138.3
October.....	1,900,172	3,409,876	179.4
November.....	1,912,622	3,092,212	161.7
December.....	1,973,051	3,040,167	154.1
1935			
January.....	1,982,699	2,682,050	135.3
February.....	1,942,293	2,089,041	107.6
March.....	1,944,561	2,235,800	115.0
April.....	1,959,200	2,366,725	120.8
May.....	2,033,576	3,132,209	154.0
June.....	2,007,697	2,710,311	135.0
July.....	1,971,250	2,545,102	129.1
August.....	1,980,965	2,497,603	126.1
September.....	1,988,074	2,425,895	122.0

5. INDEXES OF SIX ECONOMIC FACTORS WITH SEASONAL ADJUSTMENT  
WHERE NECESSARY, 1926 = 100

	Bank Debits	Physical Volume of Business	Employ- ment in Manufact- uring (1st of fol- lowing month)	Whole- sale Prices	Common Stocks	Shares Traded on Montreal Stock Exchange
1934						
September.....	109.4	97.1	91.9	71.9	83.8	32.9
October.....	117.3	95.8	91.9	71.4	85.2	45.4
November.....	103.1	96.5	92.4	71.2	86.0	68.5
December.....	105.2	92.4	95.2	71.2	86.2	56.4
1935						
January.....	109.5	97.5	93.5	71.4	88.6	70.5
February.....	97.3	100.6	94.4	71.9	87.8	39.1
March.....	95.7	94.2	95.1	72.0	84.4	51.3
April.....	98.6	98.3	94.8	72.5	86.4	50.2
May.....	115.5	103.2	95.4	72.3	93.6	62.3
June.....	108.8	99.2	95.9	71.5	93.8	40.6
July.....	105.3	103.0	97.0	71.5	92.4	44.2
August.....	110.8	107.9	98.1	71.6	94.7	56.7
September.....	102.9	-	-	72.3	93.6	48.6





6. BANK DEBITS TO INDIVIDUAL ACCOUNTS AT THE CLEARING HOUSE CENTRES OF CANADA DURING THE FIRST NINE MONTHS OF 1935, COMPARED WITH THE SAME PERIOD OF 1934

	First Nine Months 1935 \$	First Nine Months 1934 \$	Increase (+) Decrease (-) \$	Percentage of 1935 to 1934
<u>Maritime Provinces -</u>				
Halifax.....	215,889,557	206,068,480	+ 9,821,077	104.8
Moncton.....	65,786,919	63,444,983	+ 2,341,936	103.7
Saint John.....	127,858,202	123,186,464	+ 4,671,738	103.8
Total - Maritime Provinces	409,534,678	392,699,927	+ 16,834,751	104.3
<u>Quebec -</u>				
Montreal.....	6,016,006,352	6,312,290,002	- 296,283,650	95.3
Quebec.....	437,008,808	397,559,310	+ 39,449,498	109.9
Sherbrooke.....	45,138,465	48,254,163	- 3,115,698	93.5
Total - Quebec.....	6,498,153,625	6,758,103,475	- 259,949,850	96.2
<u>Ontario -</u>				
Brantford.....	68,186,671	60,388,847	+ 7,797,824	112.9
Chatham.....	54,490,963	50,066,885	+ 4,424,078	108.8
Fort William.....	36,354,022	35,768,346	+ 585,676	101.6
Hamilton.....	398,921,584	379,099,741	+ 19,821,843	105.2
Kingston.....	38,878,685	37,530,525	+ 1,348,160	103.6
Kitchener.....	81,819,364	78,094,512	+ 3,724,852	104.8
London.....	263,376,092	236,088,754	+ 27,287,338	111.6
Ottawa.....	1,075,022,567	1,204,403,643	- 129,381,076	89.3
Peterborough.....	42,641,688	38,621,758	+ 4,019,930	110.4
Sarnia.....	50,682,995	59,546,765	- 8,863,770	85.1
Sudbury.....	39,626,791	36,054,119	+ 3,572,672	109.9
Toronto.....	7,833,184,401	8,118,036,678	- 284,852,277	96.5
Windsor.....	190,113,663	155,333,529	+ 34,780,134	122.4
Total - Ontario.....	10,173,299,486	10,489,034,102	- 315,734,616	97.0
<u>Prairie Provinces -</u>				
Brandon.....	18,510,891	19,427,177	- 916,286	95.3
Calgary.....	410,625,885	393,822,729	+ 16,803,156	104.3
Edmonton.....	300,850,574	273,934,832	+ 26,915,742	109.8
Lethbridge.....	35,052,450	29,515,222	+ 5,537,228	118.8
Medicine Hat.....	18,821,284	16,748,688	+ 2,072,596	112.4
Moose Jaw.....	37,158,572	35,425,471	+ 1,733,101	104.9
Prince Albert.....	17,681,254	15,021,231	+ 2,660,023	117.7
Regina.....	345,155,446	337,352,016	+ 7,803,430	102.3
Saskatoon.....	76,262,890	72,780,094	+ 3,482,796	104.8
Winnipeg.....	3,129,597,183	3,291,176,304	- 161,579,121	95.1
Total - Prairie Provinces.	4,389,716,429	4,485,203,764	- 95,487,335	97.9
<u>British Columbia -</u>				
New Westminster.....	42,454,918	38,045,729	+ 4,409,189	111.6
Vancouver.....	980,560,120	983,124,206	- 2,564,086	99.7
Victoria.....	191,015,950	178,206,836	+ 12,809,114	107.2
Total - British Columbia..	1,214,030,988	1,199,376,771	+ 14,654,217	101.2
GRAND TOTAL FOR CANADA....	22,684,735,206	23,324,418,039	- 639,682,833	97.3





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DEPARTMENT OF TRADE AND COMMERCE

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R. H. Coats, LL.D., F.R.S.C., F.S.S. (Hon.).  
Sydney B. Smith, M.A.

BANK DEBITS TO INDIVIDUAL ACCOUNTS, OCTOBER 1935

Financial transfers in the form of bank debits at \$2,907,500,000 in October against \$2,426,000,000 in the preceding month recorded a gain of less than normal for the season. Making allowance for the seasonal tendencies, the indicated decline would be nearly 3 p.c.

The adjusted decline in the Maritime Provinces was 1.7 p.c., the total in October having been \$50,700,000. The gains in Montreal and the province of Quebec were considerably less than normal for the season. The decline, after adjustment, in Montreal was 12.7 p.c., while the total for the province of Quebec was down 11.5 p.c. Bank debits in Ontario were \$1,102,000,000 in October against \$982,000,000 in September, but the increase was 3 p.c. less than the seasonal tendency. The adjusted decline in Toronto was nearly 6 p.c. The total for the Prairie Provinces was about \$820,000,000 against \$564,000,000 in September, but the decline after seasonal adjustment was about 3 p.c. The recession in Winnipeg after the usual adjustment was 4.6 p.c. Debits in British Columbia were practically maintained after adjustment, a decline of 0.6 p.c. being shown in Vancouver.

Comparison with October 1934

Despite the gains in the Maritimes and the Prairie Provinces, the Dominion total in October was 14.8 p.c. below the corresponding month of last year. A gain of 8.1 p.c. was shown in the Maritime Provinces. Considerable declines were shown in Montreal and in the province of Quebec in this comparison. The drop in the provincial total was nearly 18 p.c. The bank debits of Ontario were \$1,102,000,000 in October against \$1,487,000,000 in the same month of last year, a decline of nearly 26 p.c. The drop in Toronto was slightly more than 27 p.c. The gain in the Prairie Provinces was  $7\frac{1}{2}$  p.c., Winnipeg being up nearly 3 p.c. Declines of 1.2 p.c. and 4.2 p.c. were shown in Vancouver and in British Columbia, respectively.

Comparison with the First Ten Months of 1934

The Dominion total for the first ten months of 1935 was \$25,592,000,000 compared with \$26,734,000,000 in the same period of 1934. The consequent decline was \$1,142,000,000 or 4.3 p.c. Increases were shown in the Maritime Provinces and in British Columbia in this comparison, while the other three economic areas recorded recessions. The Maritime total showed an increase of 4.7 p.c., gains being recorded in each of the three clearing centres. Despite an increase of 7.1 p.c. in the city of Quebec, the cumulative total for the province of the same name declined 5.6 p.c. Nine of the thirteen centres in Ontario recorded increases. The total for the province, however, showed a decline of nearly 6 p.c. The decline in Toronto was \$594,000,000 or about 6.4 p.c. Only two of the ten centres in the Prairie Provinces showed declines in this comparison and the total for the economic area showed a decline of 0.7 p.c. The increase in Regina was 3.1 p.c. Edmonton and Calgary showed gains of 8.4 p.c. and 11 p.c., respectively. Owing to the increases in Victoria and New Westminster, the total for British Columbia showed a gain of 0.6 p.c. The decline in Vancouver was limited to 0.4 p.c.

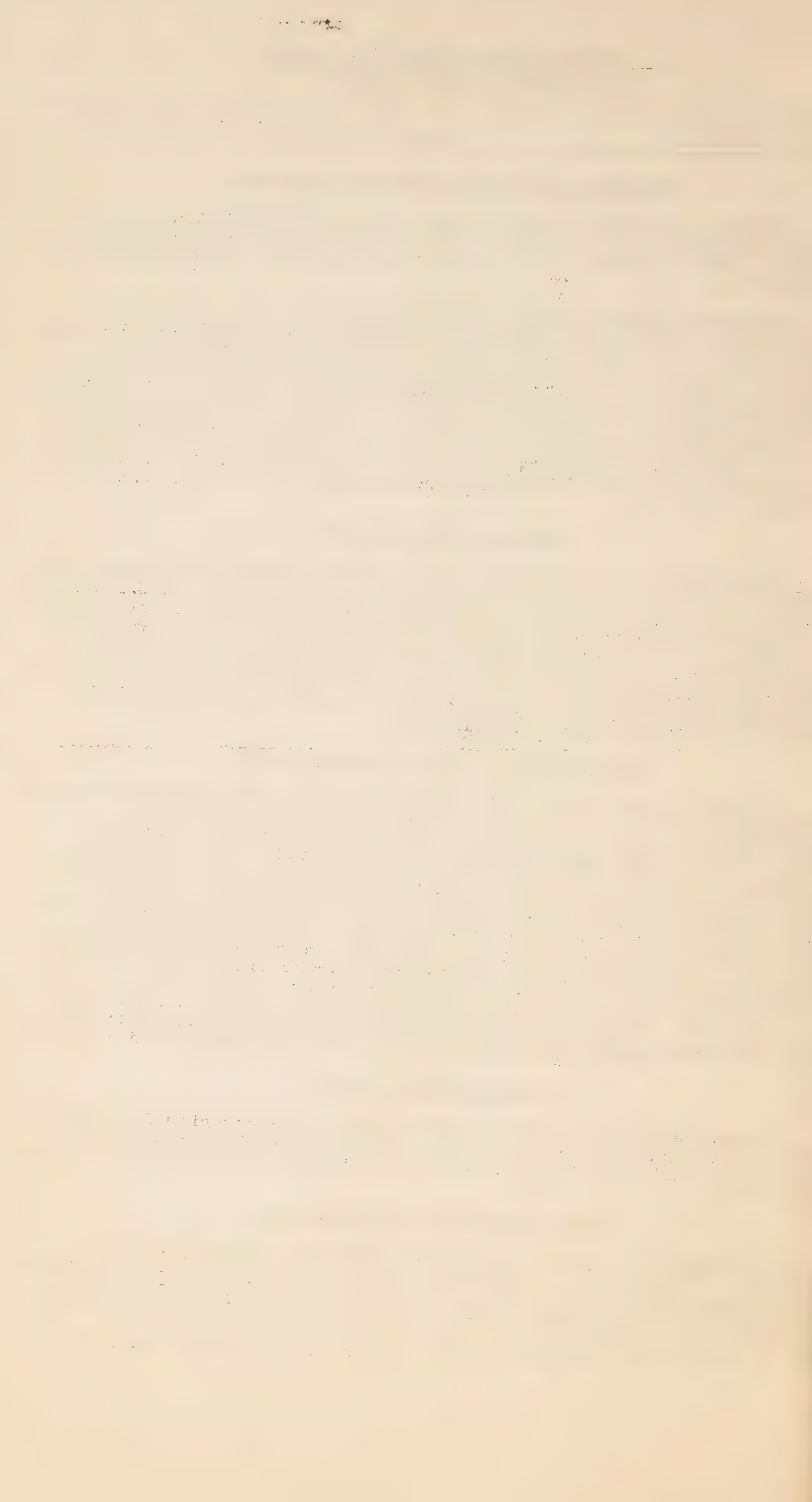
Turnover of Bank Deposits

The percentage of bank debits to deposits was 142.9 in October against 179.4 in the same month of last year. The sum of the demand and notice deposits increased in the same period from \$1,900,000,000 to \$2,034,000,000, while the decline in bank debits was 14.8 p.c.

Comparison with Other Economic Factors

The index of bank debits, after seasonal adjustment, dropped from 102.9 in September to 100 in October. An appreciable gain was shown in the index of the physical volume of business based on 45 factors. The index of wholesale prices was somewhat higher, resulting in a new maximum on the recovery. The index of common stock prices increased from 93.6 to 96.1, which was also a new high point for several years. The index of shares traded on the Montreal Stock Exchange was 62.6 compared with 48.6.





1. BANK DEBITS TO INDIVIDUAL ACCOUNTS AT THE CLEARING HOUSE CENTRES  
OF CANADA, OCTOBER, 1935, WITH COMPARATIVE FIGURES FOR  
SEPTEMBER, 1935 AND OCTOBER, 1934.

Provinces and Clearing House Centres	Debits to Individual Accounts		
	October, 1935	September, 1935	October, 1934
	\$	\$	\$
<u>Maritime Provinces --</u>			
Halifax .....	27,992,067	25,611,089	22,865,880
Moncton .....	7,952,361	7,294,482	7,663,944
Saint John .....	14,740,621	13,872,321	16,375,732
Total -- Maritime Provinces ..	50,685,049	46,717,892	46,905,556
<u>Quebec --</u>			
Montreal .....	732,024,700	652,283,760	897,777,196
Quebec .....	49,265,780	44,438,643	56,326,935
Sherbrooke .....	6,476,072	4,913,011	5,471,459
Total -- Quebec .....	787,766,552	701,640,414	959,575,590
<u>Ontario --</u>			
Bramford .....	8,356,986	7,364,514	8,927,431
Chatham .....	6,231,402	5,650,004	6,105,711
Fort William .....	4,416,831	4,187,806	4,572,309
Hamilton .....	50,329,902	46,823,213	60,289,290
Kingston .....	5,455,712	4,294,438	4,683,459
Kitchener .....	10,922,221	7,721,924	11,911,744
London .....	29,193,246	27,071,721	33,355,262
Ottawa .....	117,708,149	92,800,338	191,572,491
Peterborough .....	5,467,593	5,112,301	4,229,635
Sarnia .....	6,148,444	5,680,587	6,715,413
Sudbury .....	4,810,068	4,731,967	4,497,251
Toronto .....	825,827,135	751,568,045	1,133,270,881
Windsor .....	23,960,309	18,402,134	16,988,192
Total -- Ontario .....	1,202,331,002	982,398,992	1,487,119,069
<u>Prairie Provinces --</u>			
Brandon .....	2,432,312	2,059,051	2,687,296
Calgary .....	82,813,176	49,183,424	50,556,462
Edmonton .....	35,230,481	29,649,879	36,092,755
Lethbridge .....	4,972,425	5,316,823	4,425,722
Medicine Hat .....	3,443,557	3,091,719	2,828,987
Moose Jaw .....	5,825,293	4,952,858	5,510,050
Prince Albert .....	2,398,686	1,943,261	2,064,187
Regina .....	65,128,604	45,561,732	60,552,729
Saskatoon .....	13,215,790	9,832,255	10,568,882
Winnipeg .....	604,345,261	412,168,666	587,294,329
Total -- Prairie Provinces ..	8,09,015,555	563,764,668	762,561,399
<u>British Columbia --</u>			
New Westminster .....	6,113,368	5,384,818	5,230,857
Vancouver .....	118,096,698	104,148,189	119,542,529
Victoria .....	23,101,113	21,840,111	28,920,845
Total -- British Columbia ...	147,311,179	131,373,118	153,694,231
<u>GRAND TOTAL FOR CANADA .....</u>	<u>2,907,516,367</u>	<u>2,425,895,084</u>	<u>3,409,875,845</u>





2. DEBITS TO INDIVIDUAL ACCOUNTS AT CLEARING HOUSE CENTRES IN THE ECONOMIC AREAS OF CANADA BY MONTHS, OCTOBER, 1934 TO OCTOBER, 1935,  
TOGETHER WITH A COMPARISON OF BANK DEBITS AND BANK CLEARINGS

	Maritime Provinces	Quebec	Ontario	Prairie Provinces
	\$	\$	\$	\$
<u>1934</u>				
October .....	46,905,556	959,575,590	1,487,119,069	762,581,399
November .....	47,396,450	839,330,966	1,498,638,825	571,019,617
December .....	47,279,124	892,699,835	1,444,712,099	518,434,940
<u>1935</u>				
January .....	43,508,894	781,272,249	1,289,470,648	435,390,743
February .....	36,858,770	572,623,552	1,063,515,525	297,902,332
March .....	39,885,834	705,802,434	1,060,828,865	295,911,216
April .....	42,438,850	655,501,093	1,042,777,415	485,942,454
May .....	47,488,478	858,481,232	1,359,773,065	729,782,418
June .....	52,644,269	806,199,992	1,263,714,004	451,291,272
July .....	51,505,189	739,515,944	1,118,448,395	491,968,213
August .....	48,486,502	677,116,715	992,372,577	637,763,113
September .....	46,717,892	701,640,414	982,398,992	563,764,668
October .....	50,685,049	787,766,552	1,101,838,002	819,915,585
First 10 Months, 1935	460,219,727	7,865,980,177	11,275,137,468	5,209,632,014
1934	439,605,483	7,717,679,065	11,976,153,171	5,247,785,163
1933	394,568,753	6,978,306,308	10,599,485,255	5,437,167,577
1932	439,108,018	6,450,367,264	9,196,590,229	3,951,915,062
1931	534,129,884	8,976,107,418	11,049,046,784	4,056,941,093
1930	587,833,896	11,110,312,701	12,599,533,733	5,232,363,805
1929	663,986,803	13,663,150,647	15,447,274,045	6,448,568,940
1928	612,555,510	12,275,962,951	13,958,056,103	6,285,520,789
1927	509,338,874	9,526,696,887	11,368,494,895	4,605,131,818
1926	506,870,599	8,053,005,743	9,784,965,820	4,661,597,270
Percentage of 1935 to 1934	104.7	94.4	94.1	99.3
	British Columbia	Total of Dominion	Bank Clearings	Percent of Bank Debits to Bank Clearings
	\$	\$	\$	\$
<u>1934</u>				
October .....	153,694,231	3,409,875,845	1,541,012,863	221.3
November .....	135,826,293	3,092,212,151	1,432,455,221	215.9
December .....	137,070,889	3,040,166,887	1,475,063,054	206.1
<u>1935</u>				
January .....	132,407,684	2,682,050,218	1,310,305,189	204.1
February .....	118,140,906	2,089,041,085	1,037,724,210	201.3
March .....	133,371,153	2,235,799,502	1,229,732,193	181.8
April .....	140,065,497	2,366,725,309	1,251,670,271	194.7
May .....	136,683,426	3,132,208,619	1,653,725,663	189.4
June .....	136,461,451	2,710,310,988	1,561,157,687	173.6
July .....	143,664,128	2,545,101,869	1,379,915,041	184.4
August .....	141,863,625	2,497,602,532	1,375,904,172	181.5
September .....	131,373,118	2,425,095,084	1,333,825,078	181.9
October .....	147,311,179	2,907,516,367	1,582,531,382	183.7
First 10 Months, 1935	1,361,342,167	25,592,251,573	13,716,490,886	186.6
1934	1,353,071,002	26,734,293,884	13,056,058,988	204.8
1933	1,242,546,528	24,652,074,422	12,198,468,415	202.1
1932	1,255,388,350	21,293,368,923	10,723,515,334	198.6
1931	1,490,287,692	26,106,512,871	13,961,363,758	186.9
1930	1,975,405,841	31,505,449,976	16,908,697,515	186.5
1929	2,466,603,037	38,689,583,472	20,793,841,180	186.1
1928	2,042,088,421	35,174,183,775	19,881,504,188	176.9
1927	1,658,837,926	27,668,700,400	15,920,215,380	173.6
1926	1,592,781,836	24,599,221,268	14,207,373,812	173.0
Percentage of 1935 to 1934	100.6	95.7	105.1	





3. BANK DEBITS IN MILLIONS OF DOLLARS IN ECONOMIC AREAS AND PRINCIPAL  
CLEARING CENTRES OF CANADA IN OCTOBER, 1929 TO 1935.

Economic Areas and Cities	Month of October							Per- centage of 1935 to 1934
	1929	1930	1931	1932	1933	1934	1935	
Million of Dollars								
Maritime Provinces	73.8	63.9	56.2	43.2	43.5	46.9	50.7	108.1
Quebec	1,716.3	1,354.0	879.5	692.2	769.7	959.6	787.8	82.1
Montreal	1,624.8	1,273.3	812.4	631.1	725.6	897.8	732.0	81.5
Ontario	1,642.9	1,360.2	1,026.8	927.4	1,275.3	1,487.1	1,101.8	74.1
Toronto	1,207.3	976.4	748.4	707.2	1,034.6	1,133.3	823.8	72.7
Prairie Provinces	1,024.5	649.1	490.1	579.7	601.5	762.6	819.9	107.5
Winnipeg	676.1	401.8	335.9	404.2	455.4	587.3	604.3	102.9
British Columbia	256.0	190.3	134.3	124.6	133.5	153.7	147.3	95.8
Vancouver	201.3	148.4	108.2	102.1	109.7	119.5	118.1	98.8
CANADA	4,713.5	3,617.5	2,586.9	2,367.2	2,823.4	3,409.9	2,907.5	85.2

4. BANK DEPOSITS AND BANK DEBITS AND RATIO OF DEBITS TO DEPOSITS  
OCTOBER, 1934 TO OCTOBER, 1935.

	Demand and Notice Deposits in Canada as at last day of preceding month (000's omitted)	Bank Debits (000's omitted)	Percentage of Bank Debits to Deposits in Canada p.c.
1934			
October .....	1,900,172	3,409,876	179.4
November .....	1,912,622	3,092,212	161.7
December .....	1,973,054	3,040,167	154.1
1935			
January .....	1,982,699	2,682,050	135.3
February .....	1,942,293	2,089,041	107.6
March .....	1,944,561	2,235,800	115.0
April .....	1,959,200	2,366,725	120.8
May .....	2,033,576	3,132,209	154.0
June .....	2,007,697	2,710,311	135.0
July .....	1,971,250	2,545,102	129.1
August .....	1,980,965	2,497,603	126.1
September .....	1,988,074	2,425,895	122.0
October .....	2,034,346	2,907,516	142.9

5. INDEXES OF SIX ECONOMIC FACTORS WITH SEASONAL ADJUSTMENT  
WHERE NECESSARY, 1926 = 100

	Bank Debits	Physical Volume of Business	Employ- ment in Manufact- uring	Whole- sale Prices	Common Stocks	Shares Traded on Montreal Stock Exchange
(1st of fol- lowing month)						
1934						
October .....	117.3	95.8	91.9	71.3	85.2	45.4
November .....	103.1	96.5	92.2	71.1	86.0	68.5
December .....	105.2	92.4	94.7	71.1	86.2	56.4
1935						
January .....	109.5	97.5	93.7	71.4	88.6	70.5
February .....	97.3	100.6	94.4	71.9	87.8	39.1
March .....	95.7	94.2	95.0	72.0	84.4	51.3
April .....	98.6	98.3	95.1	72.5	86.4	50.2
May .....	115.5	103.2	95.7	72.3	93.6	62.3
June .....	108.8	99.2	95.9	71.5	93.8	40.6
July .....	105.3	103.0	97.0	71.5	92.4	44.2
August .....	110.8	107.9	98.1	71.6	94.7	56.7
September .....	102.9	101.9	100.6	72.3	93.6	48.6
October .....	100.0		102.5	73.1	96.1	62.6





6. BANK DEBITS TO INDIVIDUAL ACCOUNTS AT THE CLEARING HOUSE CENTRES OF CANADA DURING THE FIRST TEN MONTHS OF 1935, COMPARED WITH THE SAME PERIOD OF 1934

	First Ten Months 1935 \$	First Ten Months 1934 \$	Increase (+) Decrease (-) \$	Percentage of 1935 to 1934
<u>Maritime Provinces -</u>				
Halifax .....	243,881,624	228,934,360	+	14,947,264 106.5
Moncton .....	73,739,280	71,108,927	+	2,630,353 103.7
Saint John .....	142,598,823	139,562,196	+	3,036,627 102.2
Total - Maritime Provinces	460,219,727	439,605,483	+	20,614,244 104.7
<u>Quebec -</u>				
Montreal .....	6,748,031,052	7,210,067,198	-	462,036,146 93.6
Quebec .....	486,274,588	453,886,245	+	32,388,343 107.1
Sherbrooke .....	51,614,537	53,725,622	-	2,111,085 96.1
Total - Quebec .....	7,285,920,177	7,717,679,065	-	431,758,888 94.4
<u>Ontario -</u>				
Brantford .....	76,543,657	69,316,278	+	7,227,379 110.4
Chatham .....	60,722,371	56,172,596	+	4,549,775 108.1
Fort William .....	40,770,853	40,340,655	+	430,198 101.1
Hamilton .....	449,251,486	439,389,031	+	9,862,455 102.2
Kingston .....	44,334,397	42,213,984	+	2,120,413 105.0
Kitchener .....	92,741,585	90,006,256	+	2,735,329 103.0
London .....	292,569,338	269,444,016	+	23,125,322 108.6
Ottawa .....	1,192,730,716	1,395,976,134	-	203,245,418 85.4
Peterborough .....	48,109,281	42,851,393	+	5,257,888 112.3
Sarnia .....	56,831,439	66,262,178	-	9,430,739 85.8
Sudbury .....	44,436,859	40,551,370	+	3,885,489 109.6
Toronto .....	8,657,021,534	9,251,307,559	-	594,286,025 93.6
Windsor .....	219,073,972	172,321,721	+	46,752,251 127.1
Total - Ontario .....	11,275,137,488	11,976,153,171	-	701,015,683 94.1
<u>Prairie Provinces -</u>				
Brandon .....	20,993,203	22,114,473	-	1,121,270 94.9
Calgary .....	493,439,061	444,379,191	+	49,059,870 111.0
Edmonton .....	336,081,055	310,027,587	+	26,053,468 108.4
Lethbridge .....	40,024,875	33,940,944	+	6,083,931 117.9
Medicine Hat .....	22,264,841	19,577,675	+	2,687,166 113.7
Moose Jaw .....	42,983,865	40,935,521	+	2,048,344 105.0
Prince Albert .....	20,079,940	17,085,418	+	2,994,522 117.5
Regina .....	410,344,050	397,904,745	+	12,439,305 103.1
Saskatoon .....	89,478,680	83,348,976	+	6,129,704 107.4
Winnipeg .....	3,733,942,444	3,878,470,633	-	144,528,189 96.3
Total - Prairie Provinces	5,209,632,014	5,247,785,163	-	38,153,149 99.3
<u>British Columbia -</u>				
New Westminster ...	48,568,286	43,276,586	+	5,291,700 112.2
Vancouver .....	1,098,656,818	1,102,666,735	-	4,009,917 99.6
Victoria .....	214,117,063	207,127,681	+	6,989,382 103.4
Total - British Columbia	1,361,342,167	1,353,071,002	+	8,271,165 100.6
<b>GRAND TOTAL FOR CANADA</b>	<b>25,592,251,573</b>	<b>26,734,293,884</b>	<b>-</b>	<b>1,142,042,311 95.7</b>





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*Cheques cashed in clearing centres*

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DEPARTMENT OF TRADE AND COMMERCE

DOMINION BUREAU OF STATISTICS

GENERAL STATISTICS BRANCH

Vol. 12

No. 11

# BANK DEBITS TO INDIVIDUAL ACCOUNTS

or

Amount of Cheques Passing Through the Banks

at

Clearing House Centres in Canada

NOVEMBER 1935

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OTTAWA

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BANK DEBITS TO INDIVIDUAL ACCOUNTS, NOVEMBER, 1935

Financial transfers in the form of bank debits to individual accounts showed a slight gain in November over the preceding month. The amount of cheques cashed showed a gain of nearly 1 p.c. greater than normal for the season. Gains were shown in each of the five economic areas except the Prairie Provinces. Marked increases were shown in each of the three centres of the Maritime Provinces, the total for the area having been \$62,500,000 against \$50,700,000, an adjusted gain of 26.6 p.c. Increases were shown in Montreal and Quebec city, the total for the province being up 20 p.c. The debits of Toronto recorded a gain of 21.4 p.c., while the provincial total for Ontario was nearly 11 p.c. greater. The amount in November was \$1,301,000,000 against \$1,102,000,000 in October. The total for the ten centres of the Prairie Provinces was \$629,900,000, a decline of nearly 24 p.c. from the high level of the preceding month. A gain of 3.3 p.c. was shown in British Columbia, increases being limited to Vancouver, where the adjusted gain was 14.2 p.c. over October last.

Comparison with November, 1934

The Dominion total in November was \$3,021,500,000 against \$3,092,200,000 in the same month of last year, a decline of 2.3 p.c. Each of the five economic areas except Ontario showed gains in this comparison. The gain in the Maritimes was 32.1 p.c., the total being up to \$62,500,000 from \$47,400,000. A moderate gain of 2 p.c. was shown in Montreal, while the total for the province of Quebec was up 4.6 p.c. A decline of nearly 4 p.c. was shown in Toronto, while the total for the province was down more than 13 p.c. The gain in the Prairie Provinces over the same month of last year was 10.3 p.c. Winnipeg recorded an advance of 8.7 p.c. The three centres of British Columbia were more active than in the same month of last year, Vancouver showing a gain of 10.7 p.c. and the provincial total being up 10.4 p.c.

Comparison with the First Eleven Months of 1934

Debits in the first eleven months of 1935 were \$28,613,000,000 against \$29,827,000,000 in the same period of 1934. The decline, consequently, was \$1,213,000,000, or slightly more than 4 p.c. Gains were shown in three of the economic areas, contrasted with declines in Quebec and Ontario. The gain in the Maritime Provinces over the same period of 1934 was 7.3 p.c. The city of Quebec showed a gain of nearly 11 p.c., but declines were recorded in Montreal and Sherbrooke. The net result for the province was a decline of 4.6 p.c. Ten of the thirteen centres in Ontario recorded gains, but the provincial total was down 6.7 p.c., the decline in Toronto amounting to 6.2 p.c. A slight gain was shown in the cumulative total for the Prairie Provinces, gains being recorded in eight of the ten centres. The decline in Winnipeg was 2.5 p.c., the total in the first eleven months of 1935 having been \$4,192,000,000. Each of the centres of British Columbia recorded gains, the provincial total being up 1.5 p.c.

Turnover of Bank Deposits

The percentage of bank debits to deposits was 144.5 in November compared with 161.7 in the same month of 1934. A considerable increase was shown in the sum of the demand and notice deposits, while bank debits, as stated above, showed a decline of 2.3 p.c.

Comparison with Other Economic Factors

Bank debits, after seasonal adjustment, showed a slight gain over October. The index of the physical volume of business moved up about 3 p.c., while employment in manufacturing plants, after seasonal adjustment, was nearly maintained. A slight recession was shown in the index of wholesale prices. Common stock prices moved up sharply, the index advancing from 96.1 in October to 105.8 in November. Speculative trading on the Montreal Stock Exchange showed considerable acceleration.





1. BANK DEBITS TO INDIVIDUAL ACCOUNTS AT THE CLEARING HOUSE CENTRES  
OF CANADA, NOVEMBER, 1935, WITH COMPARATIVE FIGURES FOR  
OCTOBER, 1935, AND NOVEMBER, 1934.

Provinces and Clearing House Centres	Debits to Individual Accounts		
	November, 1935	October, 1935	November, 1934
	\$	\$	\$
<u>Maritime Provinces -</u>			
Halifax.....	37,895,863	27,992,067	24,568,035
Moncton.....	8,342,193	7,952,351	7,629,698
Saint John.....	16,281,704	14,740,621	15,198,717
<b>Total - Maritime Provinces</b>	<b>62,519,765</b>	<b>50,685,049</b>	<b>47,396,450</b>
<u>Quebec -</u>			
Montreal.....	801,906,427	732,024,700	785,443,334
Quebec.....	70,200,574	49,265,780	48,622,996
Sherbrooke.....	6,113,506	6,476,072	5,264,636
<b>Total - Quebec.....</b>	<b>878,220,507</b>	<b>787,766,552</b>	<b>839,330,966</b>
<u>Ontario -</u>			
Brantford.....	7,926,861	8,356,986	7,100,054
Chatham.....	10,143,803	6,231,408	6,919,175
Fort William.....	4,504,572	4,416,831	4,522,096
Hamilton.....	58,395,634	50,329,902	45,165,734
Kingston.....	5,195,632	5,455,712	5,019,328
Kitchener.....	10,178,641	10,922,221	9,103,839
London.....	35,490,739	29,193,246	32,082,233
Ottawa.....	121,748,770	117,708,149	317,215,290
Peterborough.....	5,623,665	5,467,593	5,296,614
Sarnia.....	5,959,213	6,148,444	6,059,165
Sudbury.....	5,635,655	4,810,068	4,342,312
Toronto.....	999,209,468	823,837,133	1,040,133,642
Windsor.....	30,921,837	28,960,309	15,679,343
<b>Total - Ontario.....</b>	<b>1,300,934,490</b>	<b>1,101,838,002</b>	<b>1,498,638,825</b>
<u>Prairie Provinces -</u>			
Brandon.....	2,477,839	2,482,312	2,440,430
Calgary.....	63,886,975	82,813,176	45,319,927
Edmonton.....	31,778,513	35,230,481	34,961,249
Lethbridge.....	4,521,380	4,972,425	4,403,011
Medicine Hat.....	2,459,481	3,443,557	2,328,573
Moose Jaw.....	5,531,451	5,825,293	5,153,216
Prince Albert.....	2,134,750	2,398,686	2,020,458
Regina.....	48,122,583	65,188,604	43,246,690
Saskatoon.....	10,581,818	13,215,790	9,583,689
Winnipeg.....	458,447,911	604,345,261	421,562,374
<b>Total - Prairie Provinces.</b>	<b>629,942,701</b>	<b>819,915,585</b>	<b>571,019,617</b>
<u>British Columbia -</u>			
New Westminster.....	5,736,723	6,113,368	4,803,872
Vancouver.....	121,498,968	118,096,698	109,798,009
Victoria.....	22,657,963	23,101,113	21,224,412
<b>Total - British Columbia..</b>	<b>149,893,654</b>	<b>147,311,179</b>	<b>135,826,293</b>
<b>GRAND TOTAL FOR CANADA....</b>	<b>3,021,511,117</b>	<b>2,907,516,367</b>	<b>3,092,212,151</b>





2. DEBITS TO INDIVIDUAL ACCOUNTS AT CLEARING HOUSE CENTRES IN THE ECONOMIC AREAS OF CANADA BY MONTHS, NOVEMBER, 1934 TO NOVEMBER, 1935, TOGETHER WITH A COMPARISON OF BANK DEBITS AND BANK CLEARINGS

	Maritime Provinces	Quebec	Ontario	Prairie Provinces
	\$	\$	\$	\$
<u>1934</u>				
November.....	47,396,450	839,330,966	1,498,638,825	571,019,617
December.....	47,279,124	892,699,835	1,444,712,099	518,434,940
<u>1935</u>				
January.....	43,508,894	781,272,249	1,289,470,648	435,390,743
February.....	36,858,770	572,623,552	1,063,515,525	297,902,332
March.....	39,885,834	705,802,434	1,060,828,865	295,911,216
April.....	42,438,850	655,501,093	1,042,777,415	485,942,454
May.....	47,488,478	858,481,232	1,359,773,065	729,782,418
June.....	52,644,269	806,199,992	1,263,714,004	451,291,272
July.....	51,505,189	739,515,944	1,118,448,395	491,968,213
August.....	48,486,502	677,116,715	992,372,577	637,763,113
September.....	46,717,892	701,640,414	982,398,992	563,764,668
October.....	50,685,049	787,766,552	1,101,838,002	819,915,585
November.....	62,519,765	878,220,507	1,300,934,490	629,942,701
First 11 Months, 1935	522,739,492	8,164,140,684	12,576,071,978	5,839,574,715
1934	487,001,933	8,557,010,031	13,474,791,996	5,818,804,780
1933	439,608,534	7,773,586,889	11,912,155,020	5,994,585,779
1932	479,731,826	7,160,097,186	10,355,080,619	4,387,199,159
1931	595,108,861	9,776,953,446	12,182,808,700	4,743,527,185
1930	646,719,442	12,132,375,845	13,768,172,582	5,784,906,176
1929	732,749,648	15,118,314,871	17,073,784,243	7,243,610,780
1928	766,387,327	13,653,868,589	15,731,596,188	7,276,997,103
1927	564,296,823	11,082,747,833	12,929,551,586	5,396,570,507
1926	554,988,570	9,005,759,883	10,863,106,530	5,326,132,406
Percentage of 1935 to 1934	107.3	95.4	93.3	100.4

	British Columbia	Total of Dominion	Bank Clearings	Percent of Bank Debits to Bank Clearings
	\$	\$	\$	%
<u>1934</u>				
November.....	135,826,293	3,092,212,151	1,432,455,221	215.9
December.....	137,070,889	3,040,166,887	1,475,063,054	206.1
<u>1935</u>				
January.....	132,407,684	2,682,050,218	1,310,305,189	204.1
February.....	118,140,906	2,089,041,085	1,037,724,210	201.3
March.....	133,371,153	2,235,799,502	1,229,732,193	181.8
April.....	140,065,497	2,366,725,309	1,251,670,271	194.7
May.....	136,683,426	3,132,208,619	1,653,725,663	189.4
June.....	136,461,451	2,710,310,988	1,561,157,687	173.6
July.....	143,664,128	2,545,101,869	1,379,915,041	184.4
August.....	141,863,625	2,497,602,532	1,375,904,172	181.5
September.....	131,373,118	2,425,895,084	1,333,825,078	181.9
October.....	147,311,179	2,907,516,367	1,582,531,382	183.7
November.....	149,893,654	3,021,511,117	1,694,940,637	178.3
First 11 Months, 1935	1,511,235,821	28,613,762,690	15,411,431,523	185.7
1934	1,488,897,295	29,826,506,035	14,488,514,209	205.9
1933	1,369,607,762	27,489,543,984	13,563,055,613	202.7
1932	1,377,574,371	23,759,683,161	11,853,643,227	200.2
1931	1,650,947,506	28,948,345,698	15,482,149,001	187.0
1930	2,146,903,886	34,479,077,931	18,486,505,413	185.5
1929	2,697,873,542	42,866,333,084	23,146,765,629	185.1
1928	2,267,177,702	39,606,026,909	22,347,356,843	177.1
1927	1,846,258,447	31,819,425,196	18,158,553,464	175.5
1926	1,764,892,786	27,514,880,175	15,945,116,479	172.6
Percentage of 1935 to 1934	101.5	95.9	106.4	-





3. BANK DEBITS IN MILLIONS OF DOLLARS IN ECONOMIC AREAS AND PRINCIPAL CLEARING CENTRES OF CANADA IN NOVEMBER, 1929 TO 1935

Economic Areas and Cities	Month of November							Per- centage of 1935 to 1934
	1929	1930	1931	1932	1933	1934	1935	
	Millions of Dollars							
Maritime Provinces	68.8	58.9	61.0	40.6	45.0	47.4	62.5	132.1
Quebec.....	1,455.2	1,022.1	799.8	709.7	795.3	839.3	878.2	104.6
Montreal.....	1,371.2	947.6	734.5	654.1	747.4	785.4	801.9	102.1
Ontario.....	1,626.5	1,168.6	1,133.8	1,158.5	1,312.7	1,498.6	1,300.9	86.8
Toronto.....	1,187.5	775.8	755.1	823.4	993.6	1,040.1	999.2	96.1
Prairie Provinces.	795.0	552.5	686.6	435.3	557.4	571.0	629.9	110.3
Winnipeg.....	514.6	323.8	503.0	300.8	412.5	421.6	458.4	108.7
British Columbia..	231.3	171.5	160.7	122.2	127.1	135.8	149.9	110.4
Vancouver.....	185.2	131.4	116.3	97.9	103.8	109.8	121.5	110.7
Canada.....	4,176.7	2,973.6	2,841.8	2,466.3	2,837.5	3,092.2	3,021.5	97.7

4. BANK DEPOSITS AND BANK DEBITS AND RATIO OF DEBITS TO DEPOSITS NOVEMBER, 1934, TO NOVEMBER, 1935

	Demand and Notice Deposits in Canada as at last day of preceding month (000's omitted)	Bank Debits (000's omitted)	Percentage of Bank Debits to Deposits in Canada p.c.
1934			
November.....	1,912,622	3,092,212	161.7
December.....	1,973,051	3,040,167	154.1
1935			
January.....	1,982,699	2,682,050	135.3
February.....	1,942,293	2,089,041	107.6
March.....	1,944,561	2,235,800	115.0
April.....	1,959,200	2,366,725	120.8
May.....	2,033,576	3,132,209	154.0
June.....	2,007,697	2,710,311	135.0
July.....	1,971,250	2,545,102	129.1
August.....	1,980,965	2,497,603	126.1
September.....	1,988,074	2,425,895	122.0
October.....	2,034,346	2,907,516	142.9
November.....	2,090,508	3,021,511	144.5

5. INDEXES OF SIX ECONOMIC FACTORS WITH SEASONAL ADJUSTMENT WHERE NECESSARY, 1926 = 100

	Bank Debits	Physical Volume of Business	Employ- ment in Manufact- uring	Whole- sale Prices	Common Stocks	Shares Traded on Montreal Stock Exchange
			(1st of fol- lowing month)			
1934						
November.....	103.1	96.5	92.2	71.1	86.0	68.5
December.....	105.2	92.4	94.7	71.1	86.2	56.4
1935						
January.....	109.5	97.5	93.7	71.4	88.6	70.5
February.....	97.3	100.6	94.4	71.9	87.8	39.1
March.....	95.7	94.2	95.0	72.0	84.4	51.3
April.....	98.6	98.3	95.1	72.5	86.4	50.2
May.....	115.5	103.2	95.7	72.3	93.6	62.3
June.....	108.8	99.2	95.9	71.5	93.8	40.6
July.....	105.3	103.0	97.0	71.5	92.4	44.2
August.....	110.8	107.9	98.1	71.6	94.7	56.7
September.....	102.9	101.9	100.6	72.3	93.6	48.6
October.....	100.0	107.2	102.5	73.1	96.1	62.6
November.....	100.8	110.0	102.4	72.7	105.8	143.8





6. BANK DEBITS TO INDIVIDUAL ACCOUNTS AT THE CLEARING HOUSE CENTRES OF  
CANADA DURING THE FIRST ELEVEN MONTHS OF 1935, COMPARED  
WITH THE SAME PERIOD OF 1934

	First Eleven Months, 1935	First Eleven Months, 1934	Increase (+) Decrease (-)	Percentage of 1935 to 1934
	\$	\$	\$	p.c.
<u>Maritime Provinces -</u>				
Halifax.....	281,777,492	253,502,395	+ 28,275,097	119.6
Moncton.....	82,081,473	78,738,625	+ 3,342,848	104.2
Saint John.....	158,880,527	154,760,913	+ 4,119,614	102.7
Total - Maritime Provinces.	522,739,492	487,001,933	+ 35,737,559	107.3
<u>Quebec -</u>				
Montreal.....	7,549,937,479	7,995,510,532	- 445,573,053	94.4
Quebec.....	556,475,162	502,509,241	+ 53,965,921	110.7
Sherbrooke.....	57,728,043	58,990,258	- 1,262,215	97.9
Total - Quebec.....	8,164,140,684	8,557,010,031	- 392,869,347	95.4
<u>Ontario -</u>				
Brantford.....	84,470,518	76,416,332	+ 8,054,186	110.5
Chatham.....	70,866,174	63,091,771	+ 7,774,403	112.3
Fort William.....	45,275,425	44,862,751	+ 412,674	100.9
Hamilton.....	507,647,120	484,554,765	+ 23,092,355	104.8
Kingston.....	49,530,029	47,233,312	+ 2,296,717	104.9
Kitchener.....	102,920,226	99,110,095	+ 3,810,131	103.8
London.....	328,060,077	301,526,249	+ 26,533,828	108.8
Ottawa.....	1,314,479,486	1,713,191,424	- 398,711,938	76.7
Peterborough.....	53,732,946	48,148,007	+ 5,584,939	111.6
Sarnia.....	62,790,652	72,321,343	- 9,530,691	86.8
Sudbury.....	50,072,514	44,893,682	+ 5,178,832	111.5
Toronto.....	9,656,231,002	10,291,441,201	- 635,210,199	93.8
Windsor.....	249,995,809	188,001,064	+ 61,994,745	133.0
Total - Ontario.....	12,576,071,978	13,474,791,996	- 898,720,018	93.3
<u>Prairie Provinces -</u>				
Brandon.....	23,471,042	24,554,903	- 1,083,861	95.6
Calgary.....	557,326,036	489,699,118	+ 67,626,918	113.8
Edmonton.....	367,859,568	344,988,836	+ 22,870,732	106.6
Lethbridge.....	44,546,255	38,343,955	+ 6,202,300	116.2
Medicine Hat.....	24,724,322	21,906,248	+ 2,818,074	112.9
Moose Jaw.....	48,515,316	46,088,737	+ 2,426,579	105.3
Prince Albert.....	22,214,690	19,105,876	+ 3,108,814	116.3
Regina.....	458,466,633	441,151,435	+ 17,315,198	103.9
Saskatoon.....	100,060,498	92,932,665	+ 7,127,833	107.7
Winnipeg.....	4,192,390,355	4,300,033,007	- 107,642,652	97.5
Total - Prairie Provinces..	5,839,574,715	5,818,804,780	+ 20,769,935	100.4
<u>British Columbia -</u>				
New Westminster.....	54,305,009	48,080,458	+ 6,224,551	112.9
Vancouver.....	1,220,155,786	1,212,464,744	+ 7,691,042	100.6
Victoria.....	236,775,026	228,352,093	+ 8,422,933	103.7
Total - British Columbia...	1,511,235,821	1,488,897,295	+ 22,338,526	101.5
GRAND TOTAL FOR CANADA.....	28,613,762,690	29,826,506,035	-1,212,743,345	95.9





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C A N A D A

DEPARTMENT OF TRADE AND COMMERCE

DOMINION BUREAU OF STATISTICS

GENERAL STATISTICS BRANCH

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# BANK DEBITS TO INDIVIDUAL ACCOUNTS

or

Amount of Cheques Passing Through the Banks

at

Clearing House Centres in Canada

December 1935

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Published by Authority of the Hon. W.D. Euler, M.P.,  
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BANK DEBITS TO INDIVIDUAL ACCOUNTS, DECEMBER, 1935

Financial transfers in the form of cheques cashed to individual accounts by the branch banks in the thirty-two clearing centres showed, after seasonal adjustment, a gain of nearly 1 p.c. in December over the preceding month. Gains in this comparison were limited to the Western areas, an increase of 9 p.c. being shown in the Prairie Provinces and of 4.7 p.c. in British Columbia. The totals for the three Eastern economic areas showed declines from November. The results were affected by the occurrence of five Sundays in the last month of the year.

The decline in the Maritime Provinces was contrary to seasonal tendencies. The adjusted decline in the province of Quebec was about 5 p.c. A considerable drop was shown in Toronto, while the other centres of Ontario made on balance a somewhat better showing. The declines in Toronto and in Ontario were 8.2 p.c. and 5 p.c., respectively. The seasonally adjusted debits of Winnipeg showed an increase of nearly 12 p.c. and the net result for the ten centres of the Prairie Provinces was a gain of 9 p.c. British Columbia showed an adjusted gain of 4.7 p.c., while Vancouver was up 1.6 p.c.

Comparison with December, 1934

While the Maritime Provinces and the Western areas recorded gains over December of last year, the Dominion total receded 3.5 p.c. The Maritime Provinces recorded a gain of 8.7 p.c., advances being shown in Halifax and Moncton. The decline in the province of Quebec was nearly 9 p.c., the showing being due to the fact that increase in Quebec and Sherbrooke failed to offset the decline in Montreal. Ten of the thirteen centres in Ontario showed increases over the same month of last year, but the total for the province declined 10 p.c. This was due mainly to the declines in Toronto and Ottawa. Six of the ten centres in the Prairie Provinces recorded gains, the increase in Winnipeg being 15.2 p.c. The net result for the area was a gain of nearly 17 p.c. British Columbia scored in this comparison, the gain in Vancouver being 19.7 p.c. An increase of 17.6 p.c. was shown in the aggregate for the province.

Comparison with the Preceding Year

Owing to declines in Quebec and Ontario, the Dominion total of bank debits for 1935 was 4 p.c. less than in the preceding year. The total was \$31,546,000,000 compared with \$32,867,000,000. The increase in the Maritime Provinces was 7.5 p.c., the total in 1935 having been more than \$574,000,000. Increases were shown in each of the three clearing centres of the area. The annual total for the province of Quebec, due mainly to the decline in Montreal, showed a dropping off of 5 p.c. An increase of 10 p.c. was shown in the city of Quebec. Three only of the thirteen centres in Ontario recorded declines from the preceding year, the declines in Ottawa and Toronto having a predominant influence on the general result. The decline for Ontario was 7 p.c., the total in 1935 having been \$13,877,000,000. Despite declines in Winnipeg and Brandon, the total for the ten centres of the Prairie Provinces showed a gain of 1.7 p.c. The decline in Winnipeg was limited to 1.1 p.c. General gains were shown in the three centres of British Columbia, the net result being a gain of nearly 3 p.c. Debits in Vancouver were \$1,350,000,000, a gain of 2.2 p.c. over 1934.

Comparison with Other Economic Factors

The index of bank debits after seasonal adjustment advanced from 100.8 in November to 101.5 in the month under review. The index of employment in manufacturing plants with seasonal adjustment advanced from 102.4 to 104.9. The index of the physical volume of business, on the other hand, receded from 110 to 106.2. The whole-sale price level was practically maintained in December, while the index of common stocks advanced from 105.8 to 107.4. Trading was less active than in November, when a marked advance took place in common stock prices.





1. BANK DEBITS TO INDIVIDUAL ACCOUNTS AT THE CLEARING HOUSE CENTRES  
OF CANADA, DECEMBER 1935. WITH COMPARATIVE FIGURES FOR  
NOVEMBER 1935, AND DECEMBER 1934.

Provinces and Clearing House Centres	Debits to Individual Accounts		
	December, 1935	November, 1935	December, 1934
	\$	\$	\$
<u>Maritime Provinces -</u>			
Halifax .....	28,274,781	37,895,868	22,446,195
Moncton .....	8,598,552	8,342,193	8,489,628
Saint John .....	14,440,035	16,281,704	16,313,301
Total - Maritime Provinces	51,313,368	62,519,765	47,249,124
<u>Quebec -</u>			
Montreal .....	757,196,931	801,906,427	839,180,903
Quebec .....	50,488,988	70,200,574	48,154,735
Sherbrooke .....	5,702,420	6,113,506	5,364,197
Total - Quebec .....	813,388,339	878,220,507	892,699,835
<u>Ontario -</u>			
Brantford .....	9,715,499	7,926,861	8,533,686
Chatham .....	9,035,933	10,143,803	8,030,937
Fort William .....	4,927,492	4,504,572	4,975,573
Hamilton .....	51,741,071	58,395,634	43,753,194
Kingston .....	6,104,942	5,195,632	5,486,650
Kitchener .....	11,271,603	10,178,641	9,694,258
London .....	34,257,552	35,490,739	33,214,955
Ottawa .....	129,676,741	121,748,770	201,105,542
Peterborough .....	6,290,247	5,623,665	5,619,233
Sarnia .....	6,354,885	5,959,213	5,837,552
Sudbury .....	5,524,637	5,635,655	4,097,520
Toronto .....	986,285,425	999,209,468	1,097,880,691
Windsor .....	39,368,471	30,921,837	16,482,308
Total - Ontario .....	1,300,554,498	1,300,934,490	1,444,712,099
<u>Prairie Provinces -</u>			
Brandon .....	2,195,648	2,477,839	2,330,232
Calgary .....	59,505,039	63,886,975	37,266,981
Edmonton .....	32,558,858	31,778,513	37,693,132
Lethbridge .....	4,399,459	4,521,380	4,327,169
Medicine Hat .....	2,598,220	2,459,481	3,471,048
Moose Jaw .....	5,359,083	5,531,451	5,228,011
Prince Albert .....	2,219,374	2,134,750	2,000,806
Regina .....	46,586,159	48,122,583	33,879,893
Saskatoon .....	9,997,614	10,581,818	10,030,515
Winnipeg .....	440,401,595	458,447,911	382,207,153
Total - Prairie Provinces ..	605,821,049	629,942,701	518,434,940
<u>British Columbia -</u>			
New Westminster .....	5,514,141	5,736,723	4,310,235
Vancouver .....	129,768,431	121,498,968	108,392,031
Victoria .....	25,943,825	22,657,963	24,368,623
Total - British Columbia ...	161,226,397	149,893,654	137,070,889
GRAND TOTAL FOR CANADA .....	2,932,303,651	3,021,511,117	3,040,166,887





2. DEBITS TO INDIVIDUAL ACCOUNTS AT CLEARING HOUSE CENTRES IN THE ECONOMIC  
AREAS OF CANADA BY MONTHS, DECEMBER 1934 TO DECEMBER, 1935  
TOGETHER WITH A COMPARISON OF BANK DEBITS AND BANK CLEARINGS

	Maritime Provinces	Quebec	Ontario	Prairie Provinces
	\$	\$	\$	\$
1934				
December .....	47,279,124	892,699,835	1,444,712,099	518,434,940
1935				
January .....	43,508,894	781,272,249	1,289,470,648	435,399,743
February .....	36,858,770	572,623,552	1,063,515,525	297,902,332
March .....	39,885,834	705,802,434	1,060,828,865	295,911,216
April .....	42,438,850	655,501,093	1,042,777,415	485,942,454
May .....	47,488,478	858,481,232	1,359,773,065	729,782,418
June .....	52,644,269	806,199,992	1,263,714,004	451,291,272
July .....	51,505,189	739,515,944	1,118,448,395	491,968,213
August .....	48,486,502	677,116,715	992,372,577	637,763,113
September .....	46,717,892	701,640,414	982,398,992	563,764,668
October .....	50,685,049	787,766,552	1,101,838,002	819,915,585
November .....	62,519,765	878,220,507	1,300,934,490	629,942,701
December .....	51,313,368	813,388,339	1,300,554,498	605,821,049
Total for year 1935 .	574,052,860	8,977,529,023	13,876,626,476	6,445,395,764
1934 .	534,251,057	9,443,709,866	14,919,504,095	6,337,239,720
1933 .	481,013,532	8,567,070,260	13,027,437,905	6,414,353,624
1932 .	519,170,814	7,766,200,564	11,258,872,279	4,797,205,735
1931 .	652,543,469	10,550,072,979	13,376,840,354	5,201,211,730
1930 .	708,350,777	13,137,058,339	15,044,340,286	6,279,080,873
1929 .	797,957,813	16,483,667,252	18,543,268,230	7,922,806,296
1928 .	745,467,795	14,912,657,749	17,312,449,249	8,006,712,808
1927 .	627,744,049	12,643,906,315	14,641,811,031	6,126,986,036
1926 .	604,739,672	9,909,471,809	11,998,343,651	5,885,646,068
Percentage of 1935 to 1934	107.5	95.0	93.0	101.7
	British Columbia	Total of Dominion	Bank Clearings	Percent of Bank Debits to Bank Clearings
	\$	\$	\$	P.C.
1934				
December .....	137,070,889	3,040,166,887	1,475,063,054	206.1
1935				
January .....	132,407,684	2,682,050,218	1,310,305,189	204.1
February .....	118,140,906	2,089,041,085	1,037,724,210	201.3
March .....	133,371,153	2,235,799,502	1,229,732,193	181.8
April .....	140,065,497	2,366,725,309	1,251,670,271	194.7
May .....	136,683,426	3,132,208,619	1,653,725,663	189.4
June .....	136,461,451	2,710,310,988	1,561,157,687	173.6
July .....	143,664,128	2,545,101,869	1,379,915,041	184.4
August .....	141,863,625	2,497,602,532	1,375,904,172	181.5
September .....	131,373,118	2,425,895,084	1,333,825,078	181.9
October .....	147,311,179	2,907,516,367	1,582,531,382	183.7
November .....	149,893,654	3,021,511,117	1,694,940,637	178.3
December .....	161,226,397	2,932,303,651		
Total for year 1935 .	1,672,462,218	31,546,066,341		
1934 .	1,625,968,184	32,866,672,922	15,963,577,263	205.9
1933 .	1,491,590,173	29,981,465,494	14,720,610,958	203.7
1932 .	1,502,838,901	25,844,283,293	12,916,265,464	200.1
1931 .	1,805,799,730	31,586,463,262	16,827,602,771	187.8
1930 .	2,322,471,491	37,491,301,766	20,091,874,458	186.5
1929 .	2,922,782,247	46,670,481,838	25,105,178,317	185.9
1928 .	2,499,271,499	43,476,959,100	24,554,938,119	177.0
1927 .	2,053,055,667	36,093,503,098	20,568,437,223	175.5
1926 .	1,959,832,818	30,358,034,018	17,720,584,189	171.4
Percentage of 1935 to 1934	102.9	96.0		





3. BANK DEBITS IN MILLIONS OF DOLLARS IN ECONOMIC AREAS AND PRINCIPAL CLEARING CENTRES OF CANADA IN DECEMBER 1929 TO 1935.

Economic Areas and Cities	Month of December							Per - centage of 1935 to 1934
	1929	1930	1931	1932	1933	1934	1935	
	Millions of Dollars							
Maritime Provinces ;	65.2	61.6	57.4	39.4	41.4	47.2	51.3	108.7
Quebec .....	1,365.4	1,004.7	774.1	606.1	793.5	892.7	813.4	91.1
Montreal .....	1,284.3	924.5	705.3	556.8	731.0	839.2	757.2	90.2
Ontario .....	1,470.0	1,276.2	1,194.0	903.8	1,115.3	1,444.7	1,300.6	90.0
Toronto .....	1,071.5	872.8	749.2	672.1	873.3	1,097.9	986.3	89.8
Prairie Provinces ..	679.2	494.2	457.7	410.0	419.8	518.4	605.8	116.9
Winnipeg .....	408.1	281.0	271.1	281.7	286.0	382.2	440.4	115.2
British Columbia ...	224.1	175.6	154.9	125.3	122.0	137.1	161.2	117.6
Vancouver .....	169.8	139.7	120.8	98.1	98.6	108.4	129.8	119.7
CANADA .....	3,804.6	3,012.2	2,638.1	2,084.6	2,491.9	3,040.2	2,932.3	96.5

4. BANK DEPOSITS AND BANK DEBITS AND RATIO OF DEBITS TO DEPOSITS  
DECEMBER, 1934 TO DECEMBER, 1935

	Demand and Notice Deposits in Canada as at last day of preceding month (000's omitted)	Bank Debits (000's omitted)	Percentage of Bank Debits to Deposits in Canada p.c.
1934			
December .....	1,973,051	3,040,167	154.1
1935			
January .....	1,982,699	2,682,050	135.3
February .....	1,942,293	2,089,041	107.6
March .....	1,944,561	2,235,800	115.0
April .....	1,959,200	2,366,725	120.8
May .....	2,033,576	3,132,209	154.0
June .....	2,007,697	2,710,311	135.0
July .....	1,971,250	2,545,102	129.1
August .....	1,980,965	2,497,603	126.1
September .....	1,988,074	2,425,895	122.0
October .....	2,034,346	2,907,516	142.9
November .....	2,090,508	3,021,511	144.5
December .....	2,087,392	2,932,304	140.5

5. INDEXES OF SIX ECONOMIC FACTORS WITH SEASONAL ADJUSTMENT  
WHERE NECESSARY, 1926 = 100

	Bank Debits	Physical Volume of Business	Employment in Manu- facturing	Whole- sale Prices	Common Stocks	Shares Traded on Montreal Stock Exchange
	(1st. of follow- ing month)					
1934						
December ..	105.2	92.4	94.7	71.1	86.2	56.4
1935						
January ...	109.5	97.5	93.7	71.4	88.6	70.5
February ..	97.3	100.6	94.4	71.9	87.8	39.1
March .....	95.7	94.2	95.0	72.0	84.4	51.3
April .....	98.6	98.3	95.1	72.5	86.4	50.2
May .....	115.5	103.2	95.7	72.3	93.6	62.3
June .....	108.8	99.2	95.9	71.5	93.8	40.6
July .....	105.3	103.0	97.0	71.5	92.4	44.2
August .....	110.8	107.9	98.1	71.6	94.7	56.7
September .	103.9	101.9	100.6	72.3	93.6	48.6
October ...	100.0	107.2	102.5	73.1	96.1	62.6
November ..	100.8	110.0	102.4	72.7	105.8	143.8
December ..	101.5	106.2	104.9	72.6	107.4	104.8





6. BANK DEBITS TO INDIVIDUAL ACCOUNTS AT THE CLEARING HOUSE CENTRES OF CANADA, 1934 AND 1935.

	1935	1934		Increase (+) Decrease (-)	percentage of 1935 to 1934
	\$	\$		\$	P.C.
<u>Maritime Provinces -</u>					
Halifax .....	310,052,273	275,948,590	+	34,103,683	112.4
Moncton .....	90,680,025	87,228,253	+	3,451,772	104.0
Saint John .....	173,320,562	171,074,214	+	2,246,348	101.3
Total - Maritime Provinces	574,052,860	534,251,057	+	39,801,803	107.5
<u>Quebec -</u>					
Montreal .....	8,307,134,410	8,834,691,435	-	527,557,025	94.0
Quebec .....	606,964,150	550,663,976	+	56,300,174	110.2
Sherbrooke .....	63,430,463	64,354,455	-	923,992	98.6
Total - Quebec	8,977,529,023	9,449,709,866	-	472,180,843	95.0
<u>Ontario -</u>					
Brantford .....	94,186,017	84,950,018	+	9,235,999	110.9
Chatham .....	79,902,107	71,122,708	+	8,779,399	112.4
Fort William .....	50,202,917	49,838,324	+	364,593	100.7
Hamilton .....	559,388,191	528,307,959	+	31,080,232	105.9
Kingston .....	55,634,971	52,719,962	+	2,915,009	105.5
Kitchener .....	114,191,829	108,804,353	+	5,387,476	105.0
London .....	362,317,629	334,741,204	+	27,576,425	108.2
Ottawa .....	1,444,156,227	1,914,296,966	-	470,140,739	75.4
Peterborough .....	60,023,193	53,767,240	+	6,255,953	111.6
Sarnia .....	69,145,537	78,158,895	-	9,013,358	88.5
Sudbury .....	55,597,151	48,991,202	+	6,605,949	113.5
Toronto .....	10,642,516,427	11,389,321,892	-	746,805,465	93.4
Windsor .....	289,364,280	204,483,372	+	84,880,908	141.5
Total - Ontario	13,876,626,476	14,919,504,095	-	1,042,877,619	93.0
<u>Prairie Provinces -</u>					
Brandon .....	25,666,690	26,885,135	-	1,218,445	95.5
Calgary .....	616,831,075	526,966,099	+	89,864,976	117.1
Edmonton .....	400,418,426	382,681,968	+	17,736,458	104.6
Lethbridge .....	48,945,714	42,671,124	+	6,274,590	114.7
Medicine Hat .....	27,322,542	25,377,296	+	1,945,246	107.7
Moose Jaw .....	53,874,399	51,316,748	+	2,557,651	105.0
Prince Albert .....	24,434,064	21,106,682	+	3,327,382	115.8
Regina .....	505,052,792	475,031,328	+	30,021,464	106.3
Saskatoon .....	110,058,112	102,963,180	+	7,094,932	106.9
Winnipeg .....	4,632,791,950	4,682,240,160	-	49,448,210	98.9
Total - Prairie Provinces	6,445,395,764	6,337,239,720	+	108,156,044	101.7
<u>British Columbia -</u>					
New Westminster ....	59,819,150	52,390,693	±	7,428,457	114.2
Vancouver .....	1,349,924,217	1,320,856,775	+	29,067,442	102.2
Victoria .....	262,718,851	252,720,716	+	9,998,135	104.0
Total - British Columbia	1,672,462,218	1,625,968,184	+	46,494,034	102.9
GRAND TOTAL FOR CANADA	31,546,066,341	32,866,672,922	-	1,320,606,581	96.0













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